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# THE TIMES

Taking children's theatre out of limbo land, p 12

# 140 Vietnam orphans feared dead in airlift disaster

The American airlift of Vietnamese orphans began in tragedy yesterday when a United States Air Force transport plane crashed after take-off from Saigon's military air base. About 140 children and 40 adults are feared dead. President Thieu, after ordering the arrest of several dissidents, announced the formation of a new Cabinet to carry on the war. A military spokesman said South Vietnamese troops were resisting on the east coast and hoped to retake Nha Trang.



Grief-stricken women carry surviving babies from the scene of the C5A crash near Saigon.

## US refusal of aid blamed for retreat

From Mario Modiano
Athens, April 4

Mr Michel Gauvin, the Canadian Ambassador to Greece who was the first president of the International Commission of Control and Supervision in Vietnam, today denounced the North Vietnamese for having prepared their aggression in the south ever since the ceasefire agreement was signed in Paris in January, 1973.

In an interview in Athens where he has served since 1970, he attributed the present tragedy in South Vietnam to the gradual process of demoralization to which South Vietnam was subjected since the ceasefire agreement, by its main ally".

Why were the North Vietnamese winning so easily and suddenly? Mr Gauvin, expressing his personal views and not those of the Canadian Government, said: "The immediate answer is: the decision of the South Vietnamese to pull back their forces to a more defendable perimeter, as a result of the United States Congress refusal to grant additional aid, and the readiness of the North Vietnamese to exploit and disrupt this plan successfully."

Ever since the Paris agreement, the North Vietnamese had been preparing their aggression. "The Ho Chi Minh trail was made into a two-lane highway. Roads were built in South Vietnamese territory under their control for the sole purpose of moving troops and supplies rapidly. Ammunition dumps were established in South Vietnam for a final assault, while 170,000 North Vietnamese troops were introduced in South Vietnam in excess of the 150,000 allowed by the Paris agreement.

"Furthermore, economic aid was provided to North Vietnam since the Paris agreement not only from the Eastern block but also the Western block, while the Soviet Union and China were competing in the past two years as to who would grant greater military support. Besides, the North Vietnamese had the initiative of the offensive."

When the United States Congress on July 1, 1973 enacted a law prohibiting the involvement of United States military forces anywhere in Indo-China, it had the effect of encouraging the aggressive designs of the North Vietnamese who could no longer fear American retaliation in case they violated the agreement.

"On the other side, the South Vietnamese since the Paris agreement have had to cope with infiltration, subversion, terrorism, sabotage, economic and military aid reductions, divisions among themselves—the price of a free society—an American Congress more and more inclined to wash its hands of the Vietnam nightmare. A United States Administration impotent to assert its leadership as a result of Nixon and Watergate, an international commission on which, by its silence, has become the tool of the communist side.

Continued on page 4, col 1

## Plane's door blew out, embassy says

Saigon, April 4.—A United States Air Force Lockheed C5A Galaxy transport aircraft carrying Vietnamese war orphans to America crashed and burst into flames today while attempting an emergency landing, killing at least 178 of those on board.

The American Embassy said at least 100 children and 15 to 20 adults survived the first crash of the world's largest aircraft. There had been 305 people in the aircraft of which 243 were orphans ranging in age from eight months to 12 years. Most of them were fathered by American servicemen formerly stationed in South Vietnam.

It is estimated 140 of the children are dead or missing. There also were 44 American mission escorts, 16 air force crewmen and two flight nurses, according to the embassy. Forty of them were reported dead.

The aircraft was about 60 miles from Saigon when a rear cargo door blew out from unknown causes, the embassy said. This damaged the Galaxy's elevators as the aircraft flew at about 23,000 feet.

The pilot, Major Dennis Traynor, turned back toward Tan Son Nhut air base but was unable to control the rate of descent and plunged into a swampy area just outside the base. Fractured fuel tanks burst into flames, sending up towers of smoke that could be seen in Saigon, seven miles away.

The C5A had been bound for Clark Air Force Base in the Philippines and President Ford had planned to greet the orphans personally when they arrived in California.

Witnesses said they heard two explosions before the aircraft plunged into the paddy field. It skidded along and exploded. The cockpit was lying about 100 yards from the fuselage, with the tail section about the same distance away. Helicopters carried rescuers to the scene and flew survivors to the Seventh Day Adventist Hospital near the air base. The helicopters also carried out the mangled bodies of the children and their escorts.

Sergeant Jim Hadley, an air force medical technician, said he knew the aircraft had lost pressurization. "You could see the hole in the back of the plane, you could see the sunlight streaming in", he said. "Things started flying around. Eyeglasses, pens. Pieces of insulation tore off the ceiling. The pillows exploded. They were plastic-lined."

Meanwhile, Pan American announced plans for an airlift of 400 South Vietnamese orphans and 50 adult attendants from Saigon tomorrow, the biggest single refugee flight so far. —AP. UPI.

Peter Strafford, writes from New York: The crash cast an atmosphere of gloom over efforts to bring orphans from Vietnam for adoption in the United States. But the efforts are continuing and one adoption agency announced that about 400 orphans would be arriving in Seattle in a chartered aircraft on Sunday.

Before that, a group of 30 orphans should be arriving in San Francisco. They have left Saigon on board a regular commercial flight and have been held up in Guam by engine trouble.

President Ford reacted to the crash by emphasizing that the "mission of mercy" would continue. He announced yesterday that money was being made available for flying out another 2,000 orphaned children and that admission procedures were to be speeded up.

There were calls today for all C5As to be grounded. Senator William Proxmire said the air force knew the aircraft were defective but never ordered modifications. "Now the ultimate calamity has occurred".

## Britons are advised to leave Saigon

From Peter Hazelhurst
Saigon, April 4

Britons were advised to evacuate South Vietnam today after several West European embassies came to the conclusion that Saigon must now inevitably fall to the communists amid violence and chaos, unless President Thieu steps down and permits the Opposition to negotiate the terms of a peaceful surrender.

However, South Vietnam's autocratic ruler has indicated that he intends to fight on to the bitter end.

[He told the nation today in a television address lasting more than an hour that the Cabinet had resigned and he was forming a new Government.

He said he had accepted the resignations of Mr Tran Thien Khiem, the Prime Minister, and the Cabinet and that Mr Nguyen Ba Can, chairman of the National Assembly, had agreed to form the new Government. "The communists cannot possibly fight against our determination", President Thieu said.

The change of Government came after the Thieu regime said it had uncovered the second plot in a week for a coup against the President. General Frederick Weyand, the American Army Chief of Staff, said he agreed fully with President Thieu's military efforts to combat the communist offensive.—UPI.]

The President has ordered the arrest of a number of dissidents, including military officers, who are demanding that he should resign and take responsibility for the Government's catastrophic military setbacks during the past three weeks. Among those arrested was Mr Nguyen Thien Hon, a close adviser to Air Vice-Marshal Nguyen Cao Ky, the former Prime Minister and one of the President's most bitter critics.

A group of seven lawyers, journalists and academics were arrested last week after Air Vice-Marshal Ky's supporters asked the President for permission "to negotiate a peace settlement" with the advancing communist forces.

Announcing the arrests today, the regime said that "a number of short-sighted elements have taken advantage of the tense situation in the country and have attempted to support a military coup d'etat".

In spite of the arrests, the demands for President Thieu's resignation continued to grow.

The 293 British nationals in Vietnam who have moved into the capital were advised by the embassy to leave as soon as possible. Five wives, children of staff of the British Embassy and non-essential personnel will leave Saigon on regular commercial flights during the next five days.

City banks closed early today when they ran out of ready cash. Fearing that hundreds of Viet-cong insurgents have already infiltrated into the city, the Saigon Military Command tightened up security arrangements.

A 10 pm curfew was advanced to 7 pm last night and all demonstrations without permits were banned. The local authorities have orders to shoot and kill violators who resist or flee. Checkpoints have been established on all roads leading to Saigon to disarm retreating soldiers and Rangers.

Indo-China news, page 4
Refugees' plight, page 12

## Mr Sithole's release announced by Rhodesia

*From Frederick Cleary*
Salisbury, April 4

The Rhodesian Government has released the Rev Ndabaningi Sithole President of the Zimbabwe African Nationalist Union (Zanu) from detention to attend next week's meeting of the Organization of African Unity in Dar es Salaam. The announcement was made tonight in a radio and television broadcast by Mr Ian Smith, the Prime Minister.

He said he had made the decision after a request from Bishop Muzorewa, President of the African National Council, supported by the South African Government and "the four northern Presidents"—President Kaunda of Zambia, President Nyerere of Tanzania, President Sir Seretse Khama of Botswana and Mr Samora Machel the President-elect of Mozambique.

Mr Sithole was arrested in Salisbury on March 4 and detained on an order made by Mr Lardner-Burke, the Minister of Law and Order.

Mr Smith said in his broadcast that no doubt some people would be concerned to hear of Mr Sithole's release from detention. It was not a decision to which the Rhodesian Government agreed readily.

"However, we were assured that to do so would significantly assist the cause of *détente*", he said. "This is, therefore, a further indication of our good will and serious endeavour to promote détente in southern Africa."

Our Diplomatic Correspondent writes: Tougher sanctions against Rhodesia are to be recommended at the Commonwealth Prime Ministers' conference in Jamaica at the end of the month.

Three different kinds of action will be proposed. On the diplomatic front, Commonwealth governments will be urged to bring pressure on Japan to end its trade with Rhodesia, and on the United States to stop imports of chrome.

Secondly, Commonwealth countries will be advised to discourage their citizens from emigrating to Rhodesia, in response to the illegal regime's advertising campaign for settlers. To achieve this aim it is suggested that exchange controls should be tightened to stop emigrants transferring their money.

The third recommendation concerns putting restriction on Rhodesians who travel abroad, either on government business, such as the negotiating of an arms deal in Jordan, or attending international meetings, such as the chess Olympiad in Nice. The loophole of Rhodesians travelling on other passports to evade sanctions should be closed.

In addition to these specific recommendations, which have now been sent to governments by the Commonwealth sanctions committee under Sir John Carter, High Commissioner for Guyana, a far-reaching proposal is made for a Commonwealth initiative for aid to Mozambique, to help it to apply sanctions.

The cost to Mozambique of closing its railways and port is estimated at perhaps a quarter of its foreign exchange earnings. Last year these totalled £180m.

OAU prospects, page 4

## Stonehouse fund for Bangladesh is at least £3,000 short

By Michael Horsnell

At least £3,000 is missing from a fund-raising scheme set up by Mr John Stonehouse in 1971 to help the newly emerging state of Bangladesh, investigations by *The Times* have disclosed. The money was raised from sales in Britain of a special set of *postage stamps commemorating* the Bangladesh struggle for liberation and was to have been *paid into the Bangladesh Fund*, a relief fund of which Mr Stonehouse was a trustee.

The accounts indicate that £450.13 was paid in but our investigations show that at least six times that amount was raised, allowing for printing costs and fees for agents.

Yesterday Mr Fazlul Huq, a Bengali barrister who has called for an inquiry into the scheme, told me: "You have probably only discovered the tip of the iceberg. A lot of money has been misappropriated."

Leaders of the Bengali community in Britain have been unable to discover what happened to the Bangladesh Philatelic Agency, of Chobham, Surrey, which was established as sole distributor of the stamps. The agency is now defunct but our inquiries show that a reputable English philatelist who was appointed its head mysteriously *lost the post shortly after his* appointment and after a political upheaval in Bangladesh. He is believed to be in Spain and was not available for comment.

Format International Security Printers, who were engaged by Mr Stonehouse to print the stamps, will not say how many were produced but dealers make it clear that they sold quickly. Format do confirm, however, that after inquiries by the Bangladesh Post Office into the circumstances of a second issue of new stamps in February, 1972, after the establishment of the state, a large number were destroyed, together with the plates.

In the summer of 1971 Mr Stonehouse, using his experience as a former Postmaster General, gained the approval of the provisional Bangladesh government for the issue of commemorative stamps as a fund-raising and propagandist exercise, and assumed responsibility for producing them.

A set of eight stamps was issued only two months later on July 29, 1971—an unusually short period. The stamps were simultaneously issued from London and Mujibnagar, though comparatively few were used for postal purposes from the liberated areas. Among those posted, however, were a few sent by Mr Stonehouse from a post office in a liberated area in the Jessore district.

Reports from Bangladesh now say that the financial aspects

Continued on page 2, col 1

## London dockers going back on Monday

By Raymond Perman
Labour Staff

The five-week-old strike at the Port of London, which has held up hundreds of millions of pounds of exports and cost employers at least £7m in lost revenue, was called off yesterday by an overwhelming vote of dockers. They will return to work on Monday.

It may be a fragile peace. If dockers continue to "black" Dagenham Storage and F. J. Robertson, the two container depots at the centre of the dispute, or certain transport firms coming into the port, employers will refuse to accept dockers back to work and the strike will become a lockout.

Mr John Gabony, chairman of the *London Port Employers' Association*, said yesterday they would accept no further blacking.

The issue which started the dispute, whether registered dock workers, who enjoy privileged working conditions under the dock labour scheme, should have an exclusive right to work in inland container depots, rests with Mr Foot, Secretary of State for Employment.

A consultative document issued two weeks ago suggested that all dock-associated container and similar work within five miles of the port should be regarded as dock work.

The employers' difficulty in negotiating an unambiguous return to work has been that the strike was led by the No 1 Docks Group of the Transport and General Workers' Union and the shop stewards. Since it did not have official union backing, employers refused to meet the leaders.

*The strike has deprived the* Port of London permanently of 500,000 tons of general cargo *and 100,000 containers, 5 per* cent of its annual handling.

During the strike, employers *paid £5m in wages to non-*registered workers who were kept idle, but saved a similar *amount in wages which would* ordinarily have gone to dockers.

Yesterday's meeting at West India Dock was attended by between four and five thousand men, about half of the port's *total labour force. They were* told that the docks group and stewards saw no change in the *situation to justify a return to* work. Mr Brian Nicholson, chairman of the docks group *and a member of the TGWU* executive, said only 249 dockers and 181 clerks had returned to *work.*

Before the vote, the policy of the docks group and shop *stewards was outlined. It called* for a demand that dockers should be paid for February 27 and 28, when the strikers claim they were locked out, that all ships and cargo diverted to other ports should return to London, and that no men should be disciplined for refusing to work on diverted ships or "black" cargo.

The voting, by a show of hands, was four to one in favour of a return to work. Mr Nicholson, who has been accused of misinterpreting previous votes, accepted it immediately.

One factor that influenced men to vote to end the stoppage was the failure of militants to spread it to other ports.

Photograph, page 2

## Power engineers to seek 30 pc pay rise

By Our Labour Editor

Power station engineers are to demand pay rises of up to £40 a week *despite the Government's* disapproval yesterday of a 31 per cent wage deal for *manual workers in the electricity* supply industry, which breaches the TUC social *contract guidelines.*

Mr John Lyons, general secretary of the Electrical Power *Engineers' Association*, told his union's first annual conference in Brighton that they would insist on maintaining recently reestablished differentials over the manual workers. In talks with the employers on April 15 the union will ask for 30 per cent more for its 28,000 members, who earn between £1,950 and £6,600 a year.

Mr Lyons said a statement made on Thursday by Mr Arthur Hawkins, chairman of the Central Electricity Generating Board, that differentials were no longer sacrosanct and had to be earned, was "provocative *and inaccurate*".

The Department of Employment said yesterday that the *settlement for manual workers* "goes some way beyond the maintenance of real earnings *and the Government regrets that* it does not conform to the TUC's guidelines".

Mr Len Murray, general secretary of the TUC, addressed the engineers' conference but avoided the issue of pay. Afterwards he said "the social contract is about many things, including keeping industry at work", an echo of the remark made by Mr Chapple, the electricians' leader, that the social contract was a means of improving the country's economy.

Delegates to the conference voted by 19,716 to 11,307 not *to rescind the union's ban on* communists holding office.

## Mr Wilson back

The Prime Minister flew back to work from his holiday in the Scillies yesterday. He will visit his Huyton constituency today.


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## Rail troubles go on but end is possible soon

Train services will be disrupted again this weekend because of industrial action by workshop supervisors, but their union is to meet representatives of British Rail on Tuesday and there is hope for an end soon to the dispute. Two hundred locomotives and much rolling stock are out of service through maintenance delays, and the result has been cancelled or shortened trains Page 2

## Bail for IRA escapers

Fuel was added yesterday to the controversy over the difficulties of extradition from the Irish Republic to Northern Ireland by the release on bail in Dublin of four republicans who recently escaped from custody at Newry, co Down Page 2

## Bodies handed over

Israel yesterday received the bodies of 9 October War casualties from Egypt and promised in return to release 20 Sinai Beduin imprisoned as *guerrilla suspects.* United Nations forces transferred the remains to the Israelis in the buffer zone separating the troops in Sinai Page 4

## Concorde faces fight

The environment lobby in New York is preparing a case against landing rights for the Anglo-French Concorde. Hearings are to begin soon in Washington. The Governor of New York State has declared that supersonic airliners would not be permitted into Kennedy airport Page 3

## Unemployment in U S reaches 24-year high

United States unemployment figures reached a 24-year high last month with eight million out of work, a rise of 500,000 on the February total. Government officials say that further increases are likely before the summer. The figures released included a 5 per cent rise among black teenagers to 41 per cent Page 17

## Uganda eases curbs

Uganda has informed Britain that restrictions placed on its High Commission in Kampala are to be lifted. President Amin has also asked Britain to stop Ugandan exiles from publishing "malicious propaganda" and to cease encouraging other countries to cut off aid to Uganda Page 4

## Allowance survey

A Government-sponsored survey began yesterday into how a mobility allowance soon to be received by up to 100,000 disabled people can best be used. The people will get about £200 a year and will themselves decide how to spend it Page 3

## 3-day week protest

After factory demonstrations at Ellesmere Port yesterday, Vauxhall Motors' management decided to postpone resumption of three-day working from next Monday. Some demonstrators had intended to take over the plant. Page 17

## National runner dies

Wolverhampton, due to carry the colours of Mr William Davies, the owner of Aintree, in the Grand National today, died from a ruptured blood vessel after exercising on the beach at Southport yesterday. Mr Davies paid £14,000 for Wolverhampton, the stablemate of Red Rum, the favourite, especially to run him in today's race Page 15

**Air delay:** British Airways loaders delayed flights from Heathrow airport yesterday in protest at a police raid on their lockers on Thursday. Police said a raid two weeks ago had uncovered foreign currency to the value of several thousand pounds 2

**Negligence accusation:** The Ministry of Defence encouraged an overtime payment fraud by poor administration, a Gosport magistrate said yesterday 2

**"Mirror" dispute ends:** The dispute at the *Daily Mirror* has been settled, and production of the paper in London was resumed yesterday 2

**Private patients:** Moorfields Eye Hospital will readmit private patients on Monday, ending a 13-week ban caused by union action 2

**Brussels:** Mr Peart, the Minister of Agriculture, will later this month call for a renegotiation of EEC fishing limits 3

**France:** Angry wine growers raided a warehouse near Montpellier and smashed 10,000 bottles imported from Spain 3

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**Obituary, page 14**
Professor Cyril Oakley
**Business News, pages 17-21**
**Stock market:** gold shares fell sharply yesterday but industrial equities improved as the Budget Day trading account opened. The *FT* index gained 8.4 to 295.7
**Personal Investment and Finance**
Investor's week: A look at the recent flurry of rights issues; Motor insurance: John Drummond discusses the implications of a lift to work


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HOME NEWS

# More rail disruption this weekend but peace may be in sight

By Our Labour Staff

Train services in the Midland and Western regions will be disrupted again this weekend because of industrial action by supervisors in railway workshops. But there is hope of an *end soon to the two-week-old* dispute. Union leaders have agreed to talks with British Rail on Tuesday.

The dispute, over the outcome of a rail pay review last year, has left more than two hundred locomotives and much rolling stock out of service because of delays in routine maintenance. Many trains have been cancelled and others have been running with only half the usual number of coaches.

British Rail hopes to run most of the special trains for today's big sporting events, the Grand National and the FA Cup semi-finals. One that will not run is a planned special train to Aintree from Weston-super-Mare, Bristol, Gloucester and Cheltenham. *Some normal scheduled* services are being cancelled to release locomotives for special trains.

Services in the Western and Midland regions will be cut by up to two fifths today and the Midland Region expects half its Inter-City services to be cancelled tomorrow. Services from Paddington to Bristol and South Wales will be merged today. Trains will leave Paddington every two hours and South Wales services will run via Bath, adding 40 minutes to the journey time.

*Other regions are being less* badly affected, although there have been cancellations on the Southern's Brighton line and some Eastern Region commuter services are suffering from delays and short trains. Services into St Pancras are being cut by a third.

About five thousand workshop supervisors, mostly members of the Transport Salaried Staffs' Association, are banning overtime and working to rule. Their grievances are similar to those of the signal*men who recently staged one*-day strikes. The men are dissatisfied with the outcome of last year's rail pay review, which gave increases to most of British Rail's two hundred thousand operating and clerical staff.

The review awarded supervisors a general rise of 6½ per cent, and reclassified grades to *give extra increases of between* £70 and £145 a year. The supervisors want the extra £145 for all staff.

The executive of the TSSA meets today to discuss the dispute and consider an appeal from British Rail to call off the action. But it is unlikely that normal working can be resumed before Tuesday's talks.

Midland Region has arranged a telephone number for passenger train inquiries—01-246 8080.

# Protest at Heathrow after raid by police

British Airways flights from Heathrow airport were delayed yesterday afternoon while ground staff met to discuss a police raid on Thursday on a locker room used by loaders. Shop stewards said afterwards that a protest would be made to the Home Secretary.

Police had "gone berserk" and forced lockers, when all that was needed was to ask the men to open them. *The shop* stewards said: "We are appalled at the methods used by the police and those methods have utterly destroyed our confidence *in them. We are pro*testing in the strongest possible way to the Home Secretary and to MPs."

A spokesman for the loaders said: "The police acted like the Gestapo. They stopped us working and about 300 men were detained. They were frisked and police stood around with jemmies in their hands as *things from the lockers were* thrown on the floor and trodden on. The men offered to open their lockers, and there were two separate sets of spare keys available, but the police just waded in with crowbars and jemmies."

The spokesman said that 570 lockers were forced. The men did not blame the airline "be*cause it had no prior* knowledge of the raid".

A Metropolitan Police officer at the airport said yesterday that no complaints had been received about the raid. Proper complaints would be thoroughly investigated.

He disclosed that in another raid, carried out under warrant two weeks ago, foreign currency, so far calculated at £5,000, had been found in lockers in Terminal One, headquarters of British Airways European division. There were still many banknotes uncounted.

Both that action and Thursday's were carried out after information had been received, he said. "A CID raid of this sort is not made without justification and the element of surprise is essential." It is understood that no one is being interviewed about the banknotes.

At Uxbridge Magistrates' Court yesterday Bernard Hawkins, aged 43, a British Airways baggage driver, of Meadway, Twickenham, was fined £45 after pleading guilty to stealing three bottles of spirits and dishonestly handling two Qantas Airline blankets.

Gordon Charles Brown, aged 30, of no fixed address, was remanded in custody to April 10 charged with hiring a vehicle with a stolen credit card and stealing a shoulder bag and contents valued at £210.

A *third man is to appear* at Uxbridge on April 9, charged with having stolen an electric calculator and 20 cigarettes.

**Flights halted:** Loaders and firemen taking part in a 24-hour unofficial strike which halted all flights to or from Manchester's Ringway Airport yesterday are to continue their action for higher pay.

The 400 members of the Transport and General Workers' Union voted to continue a programme of calling 24-hour stoppages without advance notice.



Five thousand dockers voting by four to one in the Port of London yesterday to return to work

# Ministry is accused of negligence in fraud case

From Our Correspondent
Portsmouth

The Ministry of Defence was accused yesterday of poor administration and gross negligence in a case involving fraud and deception.

Mr Richard Elliott, for one of the defendants, told magistrates at Gosport, Hampshire, that one of the reasons for a systematic fraud involving inflated overtime payments was *mismanagement. Miss* Mary Tyrrell, the presiding magistrate, said: "You have all been encouraged in this fraud by poor administration."

Nine men, including a supervisor, and two women, the whole civilian staff at the naval married quarters at Rowner, near Portsmouth, were accused of fraud and forging records.

One man was remanded for reports after pleading guilty, and the case against a second was adjourned when he asked for trial by jury. The others pleaded guilty and were fined £765 and ordered to repay £316. Each defendant was ordered to pay £7 costs.

Mr David Evan-Hughes, for the prosecution, said that they had signed overtime claim forms listing Saturday afternoon hours which were not worked. When discrepancies were found and ministry police kept watch on the department they found that the premises were locked and empty at many of the times when overtime work was recorded.

The defendants asked for *extra cases to be considered*, some as many as 68, going back for more than a year.

Mr Elliott said: "It was simply 'skiving' the last hour and a half of Saturday overtime. They had work to do and the ministry was content for it to take until 3.30 for them to do that work. By working harder and faster they got through it early.

"The Ministry of Defence have so mismanaged this that it has been operating undetected week in, week out, over more than a year without anyone checking. Someone, somewhere in the ministry has been grossly negligent. Even after it was established that this time was not being worked they were still paid for it."

# Four IRA escapers freed on bail in Dublin

From Christopher Walker
Dublin

The long-running political controversy over the lack of extradition from the Irish Republic for men convicted in Northern Ireland of crimes considered in the South to be political will be intensified after *the release on bail of four men* in Dublin yesterday.

The four, all in their early twenties, were among 12 republican prisoners who escaped from the cells behind a courthouse in Newry, co Down, nearly four weeks ago. They were arrested near Dublin this week.

The escape embarrassed the *authorities as the men had all* been driven to court from the Maze prison at Long Kesh to face charges arising from attempts to break out of the camp last year. In a Dublin district court yesterday, the Royal Ulster Constabulary applied for the men's extradition and they were released on bail of £100 each.

*The men, Gerald Fitzgerald,* Hugh Clarke, Eugene Fanning, and Malachy McCarry, were all serving long sentences for violent crimes committed as part of the Provisional IRA campaign in Northern Ireland. They plan to appeal to the High Court in Dublin on the grounds that their offences were political or connected with *political offences.*

In the past, similar applications have almost always succeeded. Although upset by repeated allegations that it is providing a haven for terrorists, the Dublin Government has argued consistently that as a result of international treaties it is powerless to act in any other way.

In the next few weeks, the Criminal Law Jurisdiction Bill will receive its second reading in the Dail and is likely to become law by summer. It would partly close the extradition loophole by establishing *trial procedure for a scheduled* list of terrorist offences in courts on either side of the border. But as it will not be retrospective, it will have no effect on the four young Belfast escapers, who were celebrating in Dublin last night.

Doubts over the future of the Provisional IRA's 53-day ceasefire persisted yesterday. Although there *was no* formal meeting between the British Government and representatives of Provisional Sinn Fein, informal contacts were kept up at the incident centres in various republican areas.

British officials made clear that in spite of the importance of the ceasefire to the success of the Convention elections, the *Government will not yield to* pressure from Provisional leaders for further concessions.

Asked yesterday if he would continue the gradual phasing out of detention, which has led to the freeing of over 200 republican detainees since December Mr Rees, Secretary of State for Northern Ireland, said in a radio broadcast: "I *shall carry on releasing, but in* the context of what we find is going on." He countered Provisional allegations of increasing harassment by the Army by saying that "since the turn of the year, the Army have reduced activities and have reduced their patrolling".

Aware that the Provisional IRA's army council is likely to meet this weekend to discuss the future of the ceasefire, Mr Rees added: "The bomb a couple of days ago made one realize that there is a chance that it might end. It is not a question of optimism nor of *pessimism; it is a question of* realism. And the realism is this: detention and all that goes with it can be ended. Is anyone going to be silly enough to throw that away?"

Pressure to end the ceasefire is coming mainly from disaffected volunteers in Belfast disappointed by the lack of action and by what is regarded *as the absence of major conces*sions by the British. In Dublin yesterday Provisional sources indicated that there was still a possibility that the ceasefire would continue at least until the first meeting of the Convention.

It is firmly believed in Dublin that the Convention will collapse under the weight of a heavy "loyalist" majority, and that will then be the moment to resume hostilities. Intensified bombing on the British mainland is thought likely in that *event.*

**Our Londonderry Correspondent writes:** Republican pickets carrying placards confronted Mr Rees as he left the home of the Roman Catholic Bishop of Derry, Dr Daly, yesterday afternoon after 90 minutes of discussion. The pickets formed a line in the path of the car which did *not stop and the men had to* jump clear.

Afterwards, the official IRA said: "This was a typical action of Mr Rees. He refused to talk to us, but he talks to gunmen."

*Afterwards* Dr Daly said he had again expressed his hope that the evil of internment would be speedily terminated. "I said that I felt the current pattern of phased releases had served to accentuate rather than ease the tension among internees and their families. I also expressed the serious concern in all communities about the continuing sectarian assassinations."

Dr Daly said he had mentioned the anger at the court *decision in the case of the shoot*ing dead of Patrick McElhone by a British soldier and added: "The impression has grown in many parts of the Catholic community that members of the security forces can kill innocent and unarmed people with impunity."

**Two shootings:** The Official IRA accused the Provisionals of shooting one of its members last night in a public house in the Markets area of Belfast (the Press Assocation reports). Two men in their mid-twenties were taken to hospital with gunshot wounds. One was said to be seriously ill.

**Neave visit:** For the second time in a month, Mr Neave, *shadow spokesman on* Northern Ireland, is to visit the Province (Our Political Staff writes). He will fly there on Monday, again accompanied by Mr John Biggs-Davison, MP for Epping Forest, who is chairman of the Conservative Northern Ireland Committee.

# Moorfields Eye Hospital to readmit private patients

By John Roper
Medical Reporter

The governors of Moorfields Eye Hospital, in London, have decided unanimously to lift the temporary ban they imposed on the admission of private patients on January 8. From Monday patients will be admitted to the 22 private beds in the City Road building and to the 12 beds in the Holborn branch of the hospital.

The hospital administrators do not expect that the National *Union of Public Employees will* allow the private wards to be serviced if patients are admitted. The union branch will meet on Monday to consider the governors' action.

The temporary ban on private patient admissions was imposed after union staff at the hospital withdrew laundry and portering services to private wards in protest at the hospital consultants' work-to-contract. Fifteen private patients were discharged then.

The governors' feel that they *have an obligation to provide* private facilities in the hospital. No specific directive has been received from the Department of Health and Socal Security. The consultants' view is that only Mrs Castle, Secretary of State, has the right to close private beds.

Sixteen consultants last month contributed £700 each towards establishing a unit for private patients with conditions of the eye at the private Wellington Hospital, London.

The consultants at Moorfields hospital were told on Thursday of the governors' decision to readmit private patients. One said last night: "There has been a hiatus of 13 weeks and it may be some days before a patient is admitted. I do not know of anyone who has a patient waiting for admission on Monday."

*Pay beds: Mr Norman Fowler,* Opposition spokesman on the social services, will ask Mrs Castle next week how many private beds in National Health Service hospitals are in use. He said last night it appeared that hundreds of pay beds had been effectively closed down without parliamentary knowledge. Mrs Castle, he said, was doing and saying nothing and a position of complete absurdity had been reached, with a health service union claiming to have detailed records but the Government *saying that it kept no figures.* **Consultants:** The Hospital Consultants' and Specialists' Association, with about 5,000 senior hospital doctors as members, stated last night that it had prepared an alternative contract which it was sending to all members.

The new proposals embodied many of the points discussed *with Mrs Castle and formed a* basis for resuming negotiations. If progress was then made, the council of the association could recommend that members stop their work-to-contract.

The review body report, expected to be published soon, will recommend a pay award on the basis of the existing consultants' contract.

# Man 'was tool of Barclaycard fraud gang'

A man described at Middlesex *Crown Court yesterday as a* "leg man" for a London gang committing Barclaycard frauds at shops and banks asked for 613 offences of deception to be considered by the court.

The man, David Bernabe, of Talgarth Road, West Kensington, pleaded guilty to seven charges of dishonestly receiving stolen Barclaycards and to nine *of using them to obtain goods* and cash by deception. The total sum involved was £8,000. He was jailed for two years.

Woman Det Constable Dianne Humby, of the regional crime squad, said Mr Bernabe was not the instigator of the offences but was approached by a member of the gang. Threats were made and he was in fear of the gang.

Mr Simon Wilkinson, defending, said Mr Bernabe, who had some history of drug abuse, had been in financial difficulties and was approached by the gang, who knew how to manipulate weak and vulnerable people. "Large figures have been mentioned in this case, but Bernabe received markedly less", he said.

# Selby coalfield will divert BR main line to Scotland

The proposed Selby coalfield in Yorkshire would need about 4,000 miners by 1987 and the National Coal Board looked to the local authority to provide many of them with homes, a public inquiry was told yesterday.

But what Mr Gilbert Gray, QC, appearing for Selby District Council, described as a "Beeching-type bombshell" was announced by Mr Roy Vandermeer, representing British Rail, later in the inquiry, which is *being held at Selby into the* coal board's planning applications for the field.

Mr Vandermeer said that if the development went ahead it *would be necessary, because of* subsidence, for British Rail by 1981 to discontinue using the stretch of the London-Scotland main line between Selby and York.

The most suitable solution was for the line to be diverted to the west and present plans were for trains to be diverted a few miles south of Selby to join with the Sheffield-York line at Church Fenton. Discussions were taking place with *the coal board, and British Rail* was likely to withdraw its objections.

The inquiry heard that the coal board estimated that about 400 of the incoming miners would buy their homes and about 2,000 houses would be needed for the others.

He said miners would be recruited not only from Selby but *from York, Leeds and Hull and* the western part of the field.

The inquiry was adjourned until next Tuesday.

# American shares chess lead after Yugoslav's defeat

From Harry Golombek
Chess Correspondent
Birmingham

The Yugoslav grandmaster Matulovic suffered his first defeat in the Zetters grandmaster chess tournament in Birmingham yesterday at the hands of his fellow countryman Gasic in round eight. He had an excellent position after the opening, but overreached himself in the middle game and resigned in a hopeless position after 45 moves.

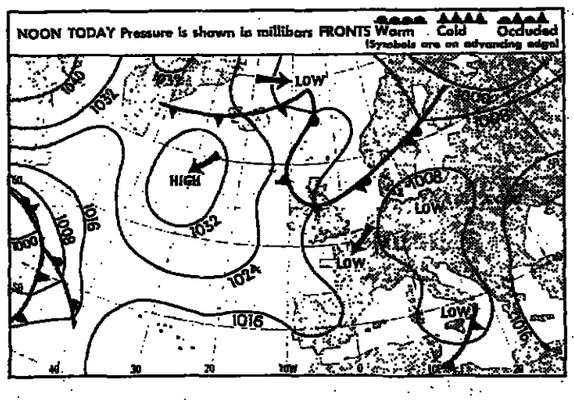
The young American player Matera took advantage of that lapse to catch up with the leader, beating Janosevic with a strong king side attack. The scores are:

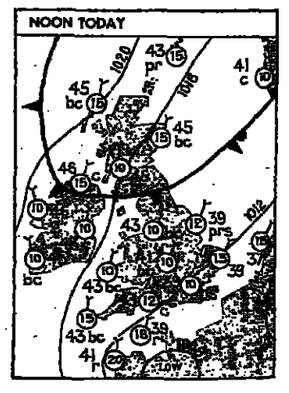
Matera and Matulovic, 6½ points; Mestel, 5½, and one game in hand; Nasg and Simon Webb, 5½; Miles, 5; Damjanovic, 4½; Bisguier, 3½ and one adjourned; Gasic and Janosevic, 3½; Corden, 3½ and one adjourned; Shellstorp and Nunn, 2½; Cafferty, 2 and one game in hand; Hall, 2; Botterill, 1.

Round 8 results: Matulovic 0, Gasic 1 (Ruy Lopez); S. Webb ½, Damjanovic ½ (English opening); Miles 1, Mestel ½ (irregular def.); Matera 1, Janosevic 0 (QP King's Indian def.); Nasg 1, Botterill 0 (Pirc def.); Hall ½, Cafferty ½ (Alekhine's def.); Bisguier adj beat Corden (QP Dutch def.); Nunn 1, Shellstorp 0 (Sicilian def.).

*Act game itself round 9: Janosevic* 0, Matulovic 1.

# Weather forecast and recordings




## Today

Sun rises: 6.29 am Sun sets: 7.40 pm
Moon rises: 3.45 am Moon sets: 1.29 pm
New Moon: April 11.
Lighting up: 8.10 pm to 5.56 am.
High water: London Bridge: 9.26 am, 5.8m (19.1ft); 9.45 pm, 5.7m (18.6ft). Avonmouth: 2.10 am, 9.5m (31.2ft); 2.56 pm, 9.2m (30.3ft). Dover: 7.10 am, 5.0m (16.5ft); 7.43 pm, 5.1m (16.7ft). Hull: 1.52 am, 5.3m (17.5ft); 2.4 pm, 5.2m (17.5ft). Liverpool: 7.9 am, 7.2m (23.5ft); 8.6 pm, 6.9m (2.28ft).

## Tomorrow

Sun rises: 6.26 am Sun sets: 7.41 pm
Moon rises: 4.9 am Moon sets: 2.34 pm
Lighting up: 8.11 pm to 5.54 am.
High water: London Bridge: 10.51 am, 5.9m (19.3ft); 11.18 pm, 5.8m (19.1ft). Avonmouth: 3.45 am, 9.5m (31.2ft); 4.30 pm, 9.6m (31.5ft). Dover: 8.24 am, 5.1m (16.8ft); 8.51 pm, 5.3m (17.3ft). Hull: 3.16 am, 5.4m (17.7ft); 3.25 pm, 5.5m (17.9ft). Liverpool: 8.33 am, 7.3m (24.0ft); 9.19 pm, 7.3m (24.0ft).

Pressure will remain high to the W and low to the E of the British Isles. A weak trough of low pressure will move S over some areas.

Forecasts for 6 am to midnight:

London, SE England, East Anglia: Sunny intervals and wintry showers, possibly longer outbreaks of sleet or snow in places at first; wind N to NE, moderate or fresh; max temp 6°C (43°F).

Central S, E England, E Midlands, Channel Islands: Sunny intervals and wintry showers; wind N, moderate or fresh; max temp 7°C (45°F), frost in places at first.

W Midlands, SW England, S Wales: Sunny spells and isolated wintry showers; wind N, moderate; Max temp 8°C (46°F), frost in places at first.

Outlook for tomorrow and Monday: Rather cloudy with some rain but bright at first in SE, becoming less cold gradually from NW.

Sea passages: S North Sea, Strait of Dover; wind NE, fresh or strong; sea rough.

English Channel (E): Wind NE, fresh or strong, sea moderate.

St George's Channel, Irish Sea: Wind NE, fresh, sea moderate.

## Yesterday

London: Temp: max 7 am to 7 pm, 7°C (45°F); min 7 pm to 7 am, 1°C (34°F). Humidity, 7 am, 55 per cent. Rain, 24 hr to 7 pm, 0.03in; Sun, 24 hr to 7 pm, 2.3 hr. Bar, mean sea level, 7 pm, 1.012 millibars, rising.
1,000 millibars = 29.53in.

**WEATHER REPORTS YESTERDAY MIDDAY:** c, cloud; d, drizzle; f, fair; r, rain; s, sun; sl, sleet; sn, snow.

| | C | F | | C | F | | C | F |
|---|---|---|---|---|---|---|---|---|
| Algiers | f | 21 | 70 | Cologne | sl | 4 | 39 | L. Palmas | s | 21 | 70 | Nice | r | 10 | 50 |
| Amsterdam | r | 5 | 37 | Copenhagen | c | 0 | 32 | Lisbon | s | 15 | 59 | Nicosia | f | 27 | 81 |
| Athens | s | 17 | 63 | Dublin | r | 7 | 45 | Locarno | r | 6 | 43 | Oslo | s | 5 | 37 |
| Barcelona | r | 11 | 52 | Edinburgh | r | 7 | 45 | London | c | 5 | 41 | Paris | r | 6 | 41 |
| Beirut | f | 20 | 77 | Florence | c | 11 | 52 | Luxembourg | s | 4 | 39 | Reykjavik | c | 0 | 41 |
| Belfast | r | 8 | 46 | Funchal | c | 17 | 63 | Madrid | f | 13 | 55 | Rome | s | 16 | 61 |
| Berlin | r | 8 | 46 | Geneva | c | 0 | 41 | Majorca | f | 16 | 61 | Rovaniemi | s | 7 | 45 |
| Biarritz | c | 6 | 43 | Gibraltar | c | 16 | 61 | Malaga | f | 17 | 63 | Stockholm | r | 2 | 36 |
| Birmingham | r | 3 | 37 | Guernsey | c | 6 | 43 | Malta | f | 18 | 6 | Tel Aviv | s | 28 | 82 |
| Bristol | c | 5 | 41 | Helsinki | r | 3 | 37 | Manchester | r | 5 | 41 | Venice | r | 12 | 54 |
| Brussels | hail | 4 | 39 | Innsbruck | r | -2 | 28 | Moscow | s | 19 | 66 | Vienna | r | 10 | 50 |
| Budapest | s | 14 | 57 | Istanbul | s | 18 | 64 | Munich | c | 5 | 41 | Warsaw | r | 12 | 54 |
| Cardiff | r | 6 | 43 | Jersey | sn | -3 | 27 | Naples | r | 16 | 61 | Zurich | c | 4 | 39 |

Overseas selling prices
Republic of Ireland 4p
Austria Sch 15; Belgium, Bfr 25; Channel Islands, 4p; Denmark, Dkr 3.50; Finland, Fmk 2.50; France, Frs 2.80; Germany, Dmk 1.00; Greece, Dr 20; Holland, Dfl 1.75; Italy, Lire 300; Luxembourg, Lf 18; Malta, Esc 15; Malta, 3c; Norway, Kr 4.00; Portugal, Esc 17.50; Spain, Pes 25; Sweden, Skr 3.50; Switzerland, Sfr 2.50.

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# Glasgow refuse strike goes on and may spread

From Our Correspondent
Glasgow

*Leaders of Glasgow City* Council's 350 dustcart drivers decided yesterday to continue their strike for an extra £5 a week and to hold the corporation to their commitment that if the coming national settlement is considered unfair, the corporation will negotiate a local agreement.

This also applies to another *two hundred drivers in the* corporation lighting, education and highways departments, also on strike.

The dustcart drivers' strike, now in its twelfth week, is expected to spread throughout Scotland.

Mr George McCready, Glasgow district organizer of the union, said negotiations with *the National Joint Industrial* Council broke down in London on Thursday.

He said drivers' meetings were being planned in Manchester and Birmingham.

Asked if the Glasgow drivers' demands broke the social contract, Mr McCready said: "The social contract is broken every day of the week."

**Electricians' deadlock:** Efforts to settle the Scottish council electricians' 11-week strike failed in London last night after five hours (the Press Association reports).

The union and the local authorities had approached the Advisory, Conciliation and Arbitration Service.

# 'Daily Mirror' production resumed as dispute ends

By Alan Hamilton
Labour Staff

*Production of the Daily* Mirror in London was resumed last night after a break of 11 days, on the settlement of the dispute between the paper's management and 1,750 warehouse staff belonging to the Society of Graphical and Allied Trades (Sogat).

Publication of all the *Mirror* group's main titles in London, *including The Sporting Life, Sunday Mirror, Sunday People* and *Reveille*, was halted by the dispute, and the *Sunday People* and *Reveille* were faced with possible closure had the stoppage been prolonged.

The *Mirror* management last night expected its full London printing of 3,200,000 copies to be published normally, after a *stoppage which has cost the* group an estimated £1,250,000.

Publication was suspended after unofficial industrial action by Sogat members over a proposed pay agreement in which the management wanted a clause abolishing the traditional practice of automatically replacing all staff who left or retired. The *Mirror* then dis*missed all 1,750 Sogat members,* and issued notice to its 9,000 other employees.

Yesterday the *Mirror* management and Sogat issued the following joint statement:
In the early hours of this morning agreement was reached between Mirror Group Newspapers and the Sogat union on heads of agreement which will permit a return to work by noon today. The *Daily Mirror* and *The Sporting Life* will therefore be published tomorrow in London, and the *Sunday Mirror* and *Sunday People* will also be published in London normally.
The two principal heads of agreement are as follows:
1. *There will be no further* recruitment of labour until after the agreed staffing levels have been achieved with individual chapels. This replaces the policy of non-automatic replacement of staff.
2. There will be two increases of pay as follows: 10 per cent from October 1, 1974, to March 31, 1975, and 7½ per cent from April 1, 1975, to March 31, 1976.

**Scottish plan unchanged:** Mr *Fred Sillitto, editor-elect of* the prospective independent, worker-controlled *Scottish Daily News*, yesterday reaffirmed that the newspaper would come out as planned on the evening of May 5, in spite of objections to "24-hour manning" by the National Graphical Association.

Mr David Emmerson, Scottish secretary of the NGA, said yes*terday that the new newspaper's* manning proposals and evening publication might have "massive" repercussions on other newspapers. A decision on them could be made only by the NGA leadership in London.

**Provincial threat:** Provincial newspapers in England and Wales were last night threatened with an overtime ban by *the Society of Lithographic* Artists, Designers, Engravers and Process Workers, over a pay claim.

# Secrets defence request agreed

Magistrates at Beaumaris, Anglesey, asked police yesterday to let the defence have a list of property removed from the house of a former RAF pilot accused under the Official Secrets Act. The list was asked for by the defence.

Alastair Duncan Steadman, aged 33, of Rhosybol, Anglesey, was further remanded in custody until April 11 accused of attempting to communicate to a Soviet consulate official information calculated to be useful to an enemy.

# 'Women and power'

Mrs Thatcher is to open the Greater London area women's conference in London on April 24 (our Political Staff writes). The conference has taken as its title "Women and power".

# Mr Benn is told how he can help investment

By Our Political Staff

Sir Geoffrey Howe, Shadow Chancellor, last night picked on the statement by Mr Wedgwood Benn, Secretary of State for Industry, of his deep anxiety at the decline in investment in British industry, reported in *The Times* yesterday.

Sir Geoffrey said he could do two things to begin to correct the alarming state of affairs.

"First, Mr Benn should cease at once his disruptive opposition to Britain's continued *membership of the Common* Market", he said. "For as the CBI stated last week, if Britain leaves the Common Market, many firms which regard the Community as an attractive market would switch investment from the United Kingdom to production in other EEC countries.

Mr Benn should also urge Mr Healey, the Chancellor, to lighten the growing burden of tax and controls on British industry.

# Rates protester must pay

A man was ordered to pay £37.80 in rate arrears by Hemel Hempstead magistrates yesterday despite his protest that he has no running water, gas, sewage, electricity, refuse disposal service or access to public transport.

Mr Murray Fieldhouse, aged 50, of Northfield Studio, Northfield, near Tring, Hertfordshire, told the court: "I am in the hands of systemized bureaucracy and I came to the British court for justice."

# £3,000 missing from Stonehouse fund for Bangladesh

Continued from page 1

*were never known to the* authorities there and that efforts to discover accounts for those sold have failed. An investigation is being conducted by the Bangladesh Government.

On February 1, 1972, after the liberation of Bangladesh, a second series of 15 stamps was ordered by Mr Stonehouse from the same printers. Reports from Bangladesh say that the postal authorities there were *asked to pay* printing charges but refused, and the negotiated destruction of many of the stamps followed. It is also reported in Bangladesh that Mr Stonehouse, on inquiry, said that the proceeds of the sale were deposited with the Bangladesh Fund, the accounts of which reveal only £450.13.

Investigations by *The Times* show that the biggest buyer of both issues in Britain was probably Harry Allen, stamp dealers, of Rickmansworth, Middlesex. Its accounts show it bought at least 2,110 sets of the first issue and 930 sets of the second. The first set was selling to dealers generally for £1.09 each and the second at 59p. Their respective values are now £2.40 and £1 a set. The stamps were bought from the Bangladesh Philatelic Agency, which was given the concession by Mr Stonehouse.

Mr Harry Allen told me: "As it was a new territory there was an enormous interest in the stamps. The great majority were sold for philatelic purposes and few were posted in Bangladesh."

Stanley Gibbons estimates that it bought at least 1,000 sets of both issues, more than twice as many as is shown in the Bangladesh Fund accounts. M. N. Haworth, stamp dealers of Clitheroe, Lancashire, bought at least £500 of both sets; J. Sanders of Southampton bought *250 of each*; Urch Harris of Bristol bought between 150 and 200 sets. All report rapid sales.

It is reliably estimated that profit on the stamps, allowing *for printing costs and fees to* agents, should have amounted to at least three-quarters of the sale value to distributors. The stamps bought and sold by an unknown number of smaller stamp dealers in Britain could indicate even larger inadequacies in the Bangladesh Fund accounts.

**Swedish reply:** The Swedish Prime Minister, Mr Palme, would not reply personally to a letter sent to him by Mr Stonehouse seeking a Swedish passport, a spokesman said in Stockholm yesterday (Reuter reports). But a member of his staff would write.

## HOME NEWS

# Survey aims at best use of disability allowance

By a Staff Reporter

A nationwide survey began yesterday into how the most effective use can be made of a new mobility allowance for up to 100,000 disabled people. They receive no benefit at present because they cannot drive.

Mr George Wilson, director of the Government-appointed working party investigating the scope of the new allowance announced last September, said he hoped an advisory service for disabled people would eventually be formed to recommend the best way of spending it.

"We want to make sure that people who get the allowance are not conned out of it by the unscrupulous, perhaps in second-hand car deals. The importance of the new allowance is its flexibility. Those who get it will be able to spend it how they like and on what they like", he said.

The allowance, costing about £15m a year, would make available about £200 a year to cover two new groups, disabled people of working age, regardless of their ability to drive, and children aged five to 15 years. It replaces the private car allowance of £100 a year received by 19,000 disabled people.

In London yesterday the working party held the first of 14 meetings scheduled for different parts of the country to hear evidence and views from disabled people and other groups on the application of the allowance.

About 40,000 circulars will be sent to disabled people and the results of those, together with views gathered at the meetings, will form the basis of a report, probably in July, to Mr Alfred Morris, minister responsible for the disabled. It is hoped that the first group, disabled people of working age, will start receiving the new allowance at the beginning of next year.

Mr Peter Large, chairman of the Association of Disabled Professionals and one of two disabled people on the working party, said that although the new allowance was small, it was generally welcomed.

"In future we want to make sure it keeps up with the cost of motoring, and hope it will be reviewed every six months by the Government", he said. Since the £100 allowance was introduced more than two years ago motoring costs had increased by up to 80 per cent.

Recipients can decide for themselves how their allowance is spent.



The third sailing ship owned by the Shaftesbury Homes to be named Arethusa. Yesterday's ceremony continued a 101-year-old tradition.

# Morale in the classroom 'undermined by stay-ons'

From Sue Cameron of *The Times Educational Supplement*
Brighton

Mature pupils aged 16 who are forced to stay on at school undermine the morale of their teachers and classmates, teachers were told yesterday. The National Association of Schoolmasters' conference in Brighton voted overwhelmingly to press for the school leaving age to be lowered to 15.

Mr Ernest Lambe, of Huddersfield, said a small band of frustrated destructive truants was preventing thousands of fifth-formers from taking advantage of the education offered to them. "The appalling attitude of this minority also undermines the outlook of their teachers, who yearn for the day they will see the last of them", he said.

"Many of these youngsters have already made important decisions on their careers, on whether or not to smoke, drink, go on drugs, have sex, leave home, or become engaged, yet they are not reckoned to be sufficiently mature to decide for themselves if they want more schooling. And no matter how much teachers try to capture the interests of these pupils with vocationally oriented, outward-looking courses, this minority remains educationally hostile."

Mr Kenneth Evans, of Derby, said reluctant leavers had made teaching a frustrating, depressing and demoralizing job for many people. "When are we going to accept that the majority of reluctant leavers want nothing more than to be given the chance to earn a living, to learn a trade or develop a commercial skill?" he said. "If we continue to deny them the opportunity to do these things we are depriving them of education. School is not the be-all and end-all of learning."

Mr Donald McLeod, of Hampshire, said that before the school leaving age had been raised to 16 60 per cent of the pupils in his school had stayed on voluntarily and worked hard. Now, because of the disruptive minority, only 40 per cent of the fifth form worked diligently.

# Governor of jail signs a pact with his staff

*From Our Correspondent*
Winchester

Mr Frank Leisching, governor of Winchester prison, yesterday signed a new set of rules designed to restore good relations with his prison officers. The formula for peace emerged after four hours of discussion with two officials of the Prison Officers Association but neither side made public what the nine-point plan contained.

Last week 114 officers at Winchester passed a unanimous vote of no confidence in Mr Leisching, who is a lay preacher, claiming that he was "too soft" and his attitudes had led to a breakdown of discipline among the 600 prisoners.

Representatives of the Prison Officers Association met Winchester officers on Thursday and expressed "grave concern".

After yesterday's talks with Mr Leisching, Mr David Evans, assistant secretary of the association, said: "Fuller and better cooperation should ensue. . . . It is a local problem which has a local solution and we believe we have achieved this."

# Warden opposes plan for girls to eat sparrows

From Our Correspondent
Gloucester

Mr Brian Webster, a country park warden, said yesterday that it was unlikely that six schoolgirls would catch and eat sparrows, starlings and hedgehogs on his nature reserve at Robinswood Hill, Gloucester, during a week's survival expedition, as stated on Thursday by their leader.

Mr Webster said the details of the project had not yet been finalized, but most of the animal protein of the expedition, from Ribston Hall High School, Gloucester, would be obtained by fishing in the Severn. "The wildlife of the hill will probably not come into it at all", he said. It was more likely that the girls would eat herbs and plants such as chickweed, crab apple and sorrel.

Mr Webster's comments were in conflict with the intentions of Dr Peter Driver, the girls' biology teacher, who will lead the expedition.

# Radio telescope plans revived

Manchester University has revived plans to build the world's largest steerable radio telescope at Meifod, near Welshpool, in mid-Wales, a meeting of Montgomery District Council planning committee at Welshpool heard yesterday.

Last year the Science Research Council said it could no longer finance the 375ft-diameter instrument because the cost had risen from about £6m to about £16m, but the committee were told that the university hoped to have the money available soon.

# Miss Mary Ure report delayed

The result of a post-mortem examination on Miss Mary Ure, the actress, will not be available until next week, Westminster Coroner's Court said yesterday.

Miss Ure, aged 42, who opened in the play *The Exorcism* in London on Wednesday night, was found collapsed by her husband, Mr Robert Shaw, the actor and author, at their flat in Mayfair on Thursday.

She was dead on arrival at hospital.

# Children's way of 'manipulating' parents

Mrs Joyce Burton, president of the Education Welfare Officers' National Association, told its conference at Keele University yesterday: "As I listen to adolescents I sometimes feel like saying to parents 'don't you realize the youngsters are reading the same psychology books and getting together in planned manipulation of adults?'"

Mrs Burton said that if delegates felt that was an exaggeration they should try dealing with a situation involving several young people.

If they wanted to stay out very late they would tell their parents that their friends were allowed to and claim they would lose their friends if they could not stop out as well.

"I call it the 'con our parents' game", Mrs Burton said. She advised parents to talk together more often.

Mrs Burton urged the setting up of a unified social work service in education to help to prevent further cases like that of Maria Colwell, the child killed by her stepfather.

Such a service could overcome "petty professional jealousies" of the present system and there could be no more fitting memorial to Maria Colwell than the coming together of services in the interest of children.

Mrs Burton, who is senior area education welfare officer for South Norfolk, said the efforts of Mrs Dickinson, an association member, on Maria Colwell's behalf had been seriously understated in the Department of Health and Social Services' report.

She said: "Because of the petty professional jealousies she was not listened to half as much as if she had been a social services officer."

A unified service, Mrs Burton said, could encourage the interchange of social workers between departments and ensure the working together and liaison that education welfare officers would like to see between schools, education departments, social services, health services and other caring agencies.

**Computers for juniors:** Computers are to be introduced at 10 of Glasgow's primary schools. If the experiment is successful it may spread to other schools in the city.

The "computer aided instruction programme", which Glasgow claims is the most advanced in Europe, will supplement normal teaching methods in reading, arithmetic and grammar.

## WEST EUROPE AND OVERSEAS

# Environment lobby prepares tough opposition to Concorde landing rights at Kennedy airport

From Peter Strafford
New York, April 4

Opponents in New York of granting landing rights to the Concorde airliner are preparing for battle. Mr Joseph Lewis, the head of an association of people who live near Kennedy Airport, told me that, according to his information, Concorde's engines made anything from three to thirty times the noise of other aircraft.

Later this month, the Federal Aviation Administration (FAA) begins its public hearings, first in Washington and then in New York. Opponents of Concorde, headed by Mr Lester Wolff, a New York congressman, intend to do as much as possible to publicize their case.

They received something of a setback last month when the FAA, in a preliminary statement, said that the Concorde flights planned by British Airways and Air France would have only a negligible impact on the environment. They are pinning their hopes on the fact that the port authority of New York and New Jersey, and not the FAA, will have the final word when the Kennedy Airport situation is considered.

The port authority, they say, is less vulnerable to "diplomatic blackmail" than the FAA. It can, therefore, stick more firmly to environmental regulations, and refuse to allow them to be waived for Concorde even if the federal authority adopts such a course.

They are encouraged by a letter which Mr Hugh Carey, the Governor of New York State, recently sent to Dr William Ronan, chairman of the port authority. In it, he asked Dr Ronan to inform the airlines that supersonic flights into Kennedy Airport would not be permitted, even under test conditions, unless and until they complied with environmental and other requirements.

Mr Wolff and his supporters interpreted this as virtually sealing Concorde's fate, at least as far so Kennedy Airport was concerned. But the airlines and the manufacturers were not discouraged. Aerospatiale and the British Aircraft Corporation issued a public reply in which they said they expected Concorde to meet all the port authority's regulations.

"We are confident", they said "that Concorde will pose no environmental threat to New York or to any other city in America or elsewhere. The 130-page draft environmental impact statement, recently placed on public record by the Federal Aviation Administration, substantiates this view."

The opponents' argument, therefore, is going to turn on figures—those of the FAA statement and others. It will take account of noise measurements taken from different parts of an airport, and the amount of carbon monoxide and nitrogen oxide emitted by Concorde, and with the "particulates", such as grime and dust, which the airliner spreads.

One issue will be the sharpish turn which Concorde will be expected to perform soon after taking off so as to cut down on noise. Mr Lewis considers this turn to be dangerous. Mr Terry Souers, of the Concorde news bureau, says that it is not because, being a delta-winged aircraft, Concorde can do things that a conventional aircraft cannot.

# Secret document was flushed down lavatory

Los Angeles, April 4.—A secret document involving the salvaging of a Russian nuclear submarine was pocketed inadvertently by a security guard after a robbery at the office of the Howard Hughes organization here, the *Los Angeles Times* reported today. The guard later tore it up and flushed it down a lavatory.

Since the robbery last June, the authorities had believed that the document, which dealt with the lifting of the submarine from the floor of the Pacific Ocean, was among papers seized by the thieves, the newspaper said. The thieves subsequently tried to blackmail the Hughes organization into paying $1m (£417,000) for the return of the stolen papers.

The story of the salvage operation by the Central Intelligence Agency, using the deep-sea exploration vessel Glomar Explorer, which was built by the Hughes organization, leaked out last month. It has been disclosed that in August the CIA recovered part of the submarine, which exploded and sank in 1968 about 750 miles north-west of Hawaii.

The *Los Angeles Times* said today that Mr Michael Davis, the security guard, who had been overpowered by the thieves during the robbery, found some documents on the floor afterwards and put them in his pocket.

"In all the excitement that followed with the arrival of the police and everything, I forgot that I had the documents", he said. "It was just an absent-minded thing."

Mr Davis told the *Los Angeles Times* that when he got home and saw the contents of the documents, he panicked. "One of them was a memo saying that the CIA wanted to build a ship or something to bring up a Russian sub", he said. "I don't remember all the detail, but I recall that it said President Nixon knew about it."

Yesterday, he and a lawyer called on the Los Angeles district attorney to discuss the matter.—Reuter.

# Privacy for French ministers

*From Our Own Correspondent*
Paris, April 4

Led by President Giscard d'Estaing, the 22 senior members of his Government are assembling at Rambouillet tonight to begin a religious-style retreat, dedicated to politics.

The idea is another innovation of M Giscard d'Estaing designed to permit Cabinet ministers and secretaries of state with independent responsibilities to meditate together in strict privacy on the first 10 months of what has already been called the Sixth Republic.

They will spend the weekend at the presidential palace, in the countryside south of Paris, discussing above all how they have discharged the tasks of government since May last year and the impact of their efforts.

For once, the ministers will be freed from their powerful senior officials, who will only learn what the retreat has meant if the ministers choose to tell them on Monday. Journalists, of course, will learn nothing of what happens at Rambouillet.

# Warehouse raided by French wine growers

*From Richard Wigg*
Paris, April 4

About 10,000 bottles of Spanish wine were destroyed by a 50-man strong "commando" last night in a warehouse at Maureilhan, near Montpellier, as the small wine growers of southern France continued their campaign of direct action against foreign imports.

Yesterday the Languedoc and Provençal wine growers' committee, which has organized the protests, condemned "wild acts" against cheaper foreign wines. At the same time it threatened to step up its physical controls and to stage demonstrations in southern France on April 15 when the ministers of agriculture of the Nine meet in Brussels to discuss France's banning of wine imports because of over production. The Brussels Commission earlier this week, replying to Italian protests, said the ban breached the Common Agricultural Policy.

Last night's "commando", which arrived armed with steel bars just before midnight, worked for more than an hour smashing its way through the stored Spanish wines after demanding that the store manager check his inventories.

"This is anarchy. I informed the gendarmes immediately but they arrived after the smash-up was over", the manager said today. "We intend now to sue the municipality for the damage, so that it will be the taxpayers who suffer."

In the Bordeaux region yesterday, hundreds of wine growers blocked main roads and railway lines for hours. Passengers on the Marseilles-Bordeaux express, after a two-hour wait, were rescued when the railways sent out a special railcar to collect them. Police cleared the line in the afternoon.

# Bomb blast at Paris offices

Paris, April 4.—A bomb exploded last night in the Montmartre offices of the Outspan company, which imports oranges from South Africa.

Police believe the explosion was caused by the International Revolutionary Action Group or a Spanish anarchist organization.—Agence France-Presse.

# Rising toll in wake of U S snowstorm

Chicago, April 4.—Sixty persons were killed in a storm that raged from Iowa to New England on Wednesday night and yesterday. Forty-five of the deaths were attributed to a snowstorm in the Chicago area.

The state of Iowa reported four deaths caused by the weather, the District of Columbia and Michigan each reported three, Wisconsin two, and Ohio, Indiana and Pennsylvania one each.

Most of the Chicago area victims suffered heart attacks while trying to free cars from drifts that closed main roads.

Two workmen were killed when 60 mph winds wrecked a house under construction in Washington, and a girl aged eight was struck by a branch of a tree and killed in the National Zoological Park in the capital.—UPI.

# Britain may be opposed on fishing limits

From David Cross
Brussels, April 4

In a move which is expected to upset a number of Britain's EEC partners, Mr Peart, the Minister of Agriculture, will call for a renegotiation of the Community's fishing limits later this month.

The West Germans, the Belgians and the Dutch are unlikely to be pleased that Mr Peart wants to reopen the whole question, which they believed had been resolved with the new member states before they joined the Community in December, 1971.

The problem of fishing limits was among the most tricky issues in the entry negotiations. Failure by the Six to make sufficient concessions to the Norwegians finally persuaded them not to join the Community.

When the ministers of agriculture meet in emergency session in Luxembourg on Tuesday week, Mr Peart will argue that the present 12-mile limit round large sections of the British coast will have to be reviewed after the forthcoming decision of the law of the sea conference in Geneva. As a fishing limit of at least 50 miles is likely to emerge from this conference, he will presumably be hoping to win permission from the Community for a similar extension for parts of the British coast.

This initiative may win the support of the French, whose fishermen have been experiencing problems similar to those which led to the recent British inshore fishermen's blockade. The Irish and Danes, who were never completely happy with the compromise formula, may also be helpful.

But the West Germans, who feel they have offered the Labour Government enough concessions during the official renegotiation campaign, will almost certainly balk at the latest British suggestion.

Mr Pierre Lardinois, the European Commissioner in charge of agriculture, who has been appraised of Britain's intentions, is also likely to be unimpressed by the addition of yet another delicate political problem to his already long list. The original purpose of the Luxembourg meeting was to discuss the Franco-Italian wine war which remains the only other item on the agenda.

The 1971 fisheries agreement provided for a 12-mile limit for certain sensitive coastal areas in the three new member states until 1983. This was an exception from the general rule of a basic six-mile limit.

After 1983, these limits should theoretically be abolished and fishermen from all member countries should be allowed into the territorial waters of all the others. But this point is to be looked at afresh before the end of 1983.

# In brief

## Bishops to help abortion girls

Roman Catholic bishops in the Irish Republic, concerned about girls crossing to Britain for abortions, plan a telephone service to advise girls about services in the republic.

The scheme has been submitted to the heirarchy by the Bishop of Kerry, the Right Rev Eamon Cassey. He said yesterday: "We should see where we can help these unfortunate girls."

## Malik daughter remand

Jennifer Hassina Malik, aged 19, the stepdaughter of the convicted murderer, Michael X (Michael Malik) was remanded in custody until April 24 for borstal suitability reports after a magistrate at Marylebone court heard yesterday of her "appalling background" and involvement with drugs. Sentence was deferred last year.

## Zookeepers dismissed

Eight keepers are being dismissed and dozens of small animals and birds sold in an economy drive at Paignton Zoo, Devon. The cost of materials and wages are blamed.

## School to go it alone

Queen Elizabeth grammar school, in Blackburn, Lancashire, which has 900 boys, has decided to become independent when the phase-out of the direct-grant system starts in September.

## Almost a star

Mr Patrick Moore, the television-astronomer, is to sing the role of the Danish ambassador in a production of *Lilac Time* by Shoreham Light Opera Company, in Sussex.

# Law sought to prevent 'provocation' by police

By Our Legal Correspondent

A statutory defence of "entrapment" should be available to defendants claiming that they had been enticed to commit a crime by a police agent provocateur, the National Council for Civil Liberties says in a memorandum. It supports a proposal made provisionally by the Law Commission.

The commission is examining defences to a criminal charge. The council says the commission should go farther in its definition of entrapment.

The test should be "whether the defendant would actually have committed the crime had the law enforcement official or agent not intervened".

It also asks the commission to "acknowledge unreservedly the need to control what has become a very disturbing police practice". There was a continuing flow of complaints to organizations such as the NCCL about alleged police entrapment.

A Home Office circular had given administrative directions that the police should not incite or procure the commission of offences. The courts, while disapproving of such conduct, had in recent cases refused to quash convictions in which police or their informers had acted as agents provocateurs. The view of the courts on the law was at variance with the desired practice laid down in the Home Office circular.

"In our view the confused position created by the reported cases conclusively demonstrates the need for legislative intervention in this field", the council says.

"The legislative establishment of a defence of entrapment will be the only way of satisfactorily controlling such objectionable activity and would remove the incentive or temptation to act in this way."

## River body identified

A body taken from the river Severn near Gloucester was identified yesterday as that of Mr Desmond Morgan, aged 56, of Bristol, who was drowned with his wife at Tewkesbury on March 9 when a cabin cruiser broke up on a weir.

# Village chalks up a loss

A village yesterday lost its fight to stop the English China Clays company from continuing to quarry chalk around it.

Mr Crosland, Secretary of State for the Environment, announced that after a public inquiry last June he had given approval for the company to carry on working the chalk at East Grimstead, near Salisbury, for the next 10 years.

# Liberal rebuts Wilson charge of abuse

By Our Political Staff

Mr Cyril Smith, the Liberal MP for Rochdale, yesterday wrote to the Prime Minister expressing the hope that the EEC referendum campaign would be conducted on a high level of debate. He told Mr Wilson that he would maintain the practice to which he had always adhered, of arguing the merits of opponents' views rather than the merits of opponents.

There has been an exchange of letters during the past week between Mr Smith and Mr Wilson about the conduct of the campaign. In his first letter last week Mr Smith alleged that Mr Benn, Secretary of State for Industry, had seriously misled the workers of the Midlands about the prospects of Government aid to the area if Britain stayed in the EEC.

The Prime Minister replied accusing Mr Smith of personal abuse. In his latest letter Mr Smith refuses to withdraw his remarks, but accepts Mr Wilson's assurance that membership of the Community has no detrimental effect on the use of Government financial aid.

"I'm grateful for the rest of your letter", Mr Smith writes, "which seems to make it perfectly clear that the views being expressed by Mr Benn are without foundation in fact, and further that the workers of the Midlands are as likely to receive Government aid in the Market as they would be if Britain withdrew".

**10,000 want vote:** Almost 10,000 Britons who live and work in Europe have signed a petition objecting to being excluded from voting in the referendum. Mr Robert Adley, Conservative MP for Christchurch and Lymington, stated yesterday (the Press Association reports).

Mr Adley said he would press for an amendment to the Referendum Bill to allow British citizens in Europe to vote although ministers had said that was too difficult to arrange.

Mr Adley said last week that he planned a "private" poll in Europe if the Government did not change its mind.

# American who assaulted British girl convicted

Miami, April 4.—A man who beat a British tourist nearly to death in a bus station lavatory has been found sane by a jury and convicted on three charges.

Miss Helen Evans, now aged 22, was on a 90-day "American Adventure" bus tour of the United States in August, 1973, when she was beaten and kicked in a shower stall in the women's room of the Greyhound bus company's Miami terminal.

Mr Glenn Battle, aged 22, of Detroit, was convicted by the jury yesterday of robbery, assault with intent to commit rape and aggravated battery.

Physicians said the attack left Miss Evans, then a university student, with permanent brain damage. She was treated in a Miami hospital for about six weeks, part of the time in a coma. More than $10,000 (£4,200) was donated by Americans to help to meet her medical costs.

Sentencing—recommended by the jury to include a stipulation of no parole—was set for May 8. A judge need not accept a jury's sentencing recommendation.—AP.

# US envoy denies charges

Lisbon, April 4.—Mr Frank C. Carlucci, the United States Ambassador, today answered a flurry of criticism and denied allegations that his Government had interfered in Portugal's internal affairs.

"I once again reaffirm that the United States had nothing to do with the coup of March 11. . . . I once more affirm that the United States had nothing to do with the internal affairs of Portugal", he told a news conference.

Mr Carlucci held his news conference after the Lisbon press accused the Central Intelligence Agency of engineering the abortive coup and organizing an anti-Portuguese "army" based in Spain.

More than six million Portuguese are expected to go to the polls on April 25 to vote for a 247 member Constituent Assembly which will write a constitution for a presidential-style government to be elected later this year.—UPI.

# Armed forces plan dialogue with Portuguese parties

From Jose Shercliff
Lisbon, April 4

Portugal's Armed Forces Movement (AFM) today was awaiting written replies from 12 political parties to its proposed basis for a dialogue on political understanding and action. The time limit for the reception of replies was set at 5 pm.

The plan was handed two days ago to the heads of the parties, which are contesting the April 25 election for a Constituent Assembly. A series of meetings between a special committee of eight of the AFM and the party leaders had taken place over a period of weeks, but was interrupted after the attack on a Lisbon barracks by seditious elements on March 11, and the ensuing formation of a National Revolutionary Council and Government reshuffle.

Only one party was not present to receive the document, the Communist Electoral Front (FEC), which is of Marxist-Leninist tendency.

Although the contents of the AFM's document have been kept secret, and the terms it offers the political parties for acceptance are not yet known, it has become clear recently that the movement does not intend to relinquish its ruling role for some time to come.

The institution of a Revolutionary Council, composed entirely of military men and responsible only to the Armed Forces Movement's ruling assembly, has superimposed military control over the provisional Government, which itself has seven military members. The AFM plan, which has been approved by the Revolutionary Council, is open to discussion by political parties, but its "spirit may not be altered", according to an AFM spokesman.

At his latest briefing of the foreign press, Commander Correia Jesuino, the Minister of Social Communication, was asked if the members of the AFM considered themselves superior to other Portuguese and thus able to lead them. His reply was significant.

He said that the AFM was the vanguard of the population, since it had brought about the revolution. This had not been done by intellectuals or theorists or political parties. "There must always be a sector of avant-garde. We are the avant-garde of the revolution."

# Laden oil tanker breaks up in the Atlantic

New York, April 4.—A Liberian tanker loaded with fuel oil broke up in heavy Atlantic seas 150 miles south of New York today. The Coast Guard said a number of the crew of 36 on board had been rescued.

One of four helicopters at the scene reported picking up 13 men.

The tanker, the Spartan Lady, sent a distress signal that she was breaking up. A rescue craft sent to the scene reported: "The stern section of the ship is sinking and there is oil all over the water."—AP.

# Cyprus sides resume talks on humanitarian issues

Nicosia, April 4.—Greek and Turkish Cypriots resumed talks in Nicosia today on humanitarian problems caused by last year's fighting in Cyprus. The talks between committees of both sides were broken off early in February after the Turkish Cypriots decided to set up a separate state in northern Cyprus, within a federation.

Today's discussions were held at Nicosia's Ledra Palace Hotel, now a United Nations outpost on the ceasefire line between the two communities.

In Athens yesterday, the state-controlled news agency reported that political talks between Greek and Turkish Cypriots would resume on April 25 in Vienna; but spokesmen for both sides said today that the date and site of the talks—which also were suspended in February—had not yet been settled.

Today's talks were attended by representatives of the United Nations peace force, the International Committee of the Red Cross and the United Nations High Commissioner for Refugees.—Reuter.

# Seven held after murder of secret policeman

*From Our Correspondent*
Madrid, April 4

Seven people have been arrested in two Basque provinces in connexion with the shooting in San Sebastian last Saturday of a member of the secret police.

The policeman, Señor José Diaz Linares, died after unknown assailants pumped nine bullets into him outside his home. The police suspect that the murder was the work of the Basque separatist organization ETA.

OVERSEAS

# Americans make plans to bring out South Vietnamese officials they think communists would kill

From Patrick Brogan
Washington, April 4

The American Government is working on contingency plans to evacuate from Saigon those South Vietnamese most closely associated with the Americans over the past 20 years and those in greatest personal danger from the communists.

These include virtually all senior government officials and members of the armed forces. However, they cannot be evacuated before the moment of final collapse without precipitating that collapse, and they are far too many to be saved as the communists arrive. Their only hope might be a negotiated surrender to the communists, with a clause to allow them to leave.

The Americans have not yet decided how many people might be involved and who they would be. The Pentagon, although insisting that no mass evacuation has been ordered, says the maximum number of people involved might be 100,000 to 150,000.

Reports from Saigon, however, indicate that officials there can see no way of saving that number of people, or even beginning to save them, without immediately provoking a complete collapse and an immediate communist takeover.

President Ford said at his press conference yesterday that the Attorney-General could authorize the immigration service to let refugees into the United States in an emergency, and that he expected that he would do so.

The President also said that he had the authority to send American forces to Saigon to help the evacuation of American citizens in an emergency, and indicated that he would be ready to use that authority if necessary.

Ships of the Seventh Fleet and from the various American bases in the Western Pacific have been ordered to Vietnam to pick up refugees. They first went there when Government positions started collapsing, but arrived too late. They have saved no more than a few hundred people so far, and taken them to an island off South Vietnam's coast. Chartered ships saved many more.

**Rome:** Dr Kurt Waldheim, the United Nations Secretary-General, said that both the Hanoi Government and the Vietcong have barred the evacuation of refugees from their territories. He said the United Nations accepted the communist leaders' position for fear that any attempt to win release of the refugees "might jeopardize our humanitarian work in the area".

He said both Hanoi and the Vietcong had allowed United Nations relief workers to enter areas under their control.

**London:** Officials at British Midland Airways will decide today whether to send a Boeing 707 jet to Saigon to bring 150 orphans to Britain. The airline has been waiting for permission from Saigon to land and for information on the safety of the flight.

The aircraft has been chartered by the *Daily Mail* to help Project Vietnam Orphans.

Mr André Previn, the conductor, yesterday launched a £2m appeal by the British Red Cross towards raising £10m for relief work in Indo-China.

A group of tour operators has launched a fund in conjunction with the Save the Children Fund to arrange further flights to both Saigon and Hanoi if possible. People who have booked package holidays could pay £1 into the fund which is being run at the National Westminster Bank, 21 Lombard Street, London, EC3 as the Tour Operators' Save the Children Fund Appeal. Several airlines have been approached to find aircraft.

The Rev Gordon Barritt, Principal of the National Children's Homes, gave a warning that Vietnamese children given homes in Britain could be treated like puppies "only to be cast out after a few months because they were a bit of nuisance". Any would-be foster parents would need to be vetted carefully.

Refugees' plight, page 12



The Egyptians exchange the bodies of 39 Israeli soldiers in return for the release of 20 prisoners.

# Israel war dead handed over

From Moshe Brilliant
Tel Aviv, April 4

Israel received the remains of 39 Yom Kippur war casualties from Egypt today and promised to release 20 Sinai Beduin imprisoned as guerrilla suspects.

Officials in Tel Aviv said they had not been told where the bodies were found. Eighteen Israelis are still listed as missing on the Egyptian front.

United Nations forces transferred the grey painted coffins from the Egyptians to the Israelis in the buffer zone separating the troops in Sinai. The Egyptians held a parade and sounded trumpets. The Israelis held a religious service and the bodies were taken away for identification.

Mr Peres, the Defence Minister, revealed that the transfer had resulted from long negotiations in which Dr Kissinger, the United Nations and the international Red Cross participated. He claimed that the Egyptians undertook to repatriate all bodies when the separation of forces agreement was signed last year but later reneged.

The Egyptians announced on Saturday that the bodies would be repatriated and Mr Peres said today the prisoners would be freed.

In Jerusalem today, Senator George McGovern of South Dakota said the Israelis had been nervous about what the reassessment of American Middle East policy would bring. The Senator, touring the Middle East as chairman of a Senate subcommittee, stated at a press conference that in determining the level of United States aid to Israel the Americans would have to consider the "impact it will have on the hopes for a moderate response on the part of the Arab world".

Beirut, April 4.—Israel troops shelled villages in south-east Lebanon today and Palestinian guerrillas said they beat back attempts by Israel soldiers to cross the border.

A guerrilla spokesman said at least 10 Israelis were killed in the fighting.

In Tel Aviv the Israel command said three soldiers were wounded by artillery fire from Lebanon.—UPI.

# Diplomatic offensive launched by Egyptians

From Our Correspondent
Cairo, April 4

Egypt has embarked on the most intensive diplomatic campaign since the 1973 war with Israel to explain its views on Middle East developments.

President Sadat has sent messages to President Giscard d'Estaing, of France, President Tito, of Yugoslavia, Mrs Gandhi, Prime Minister of India, Mr Wilson, in Britain, and other leaders.

Mr Fahmi, the Egyptian Foreign Minister, has summoned almost all heads of diplomatic missions in Cairo to inform them of latest Middle East developments since the collapse of the latest efforts at mediation by Dr Kissinger, the American Secretary of State.

Sources in Cairo said the contacts were aimed at giving a clear picture of Egypt's policy and at thwarting Israel's diplomatic strategy.

Egypt favours the expansion of the Geneva conference to include West European and non-aligned nations.

Mr Fahmi told reporters that the participation of France and Britain was desirable because of their basic roles at the United Nations Security Council, their relations with the Middle East region, as well as their European and international roles.

The non-aligned states, he said, were together an important world power and had supported Egypt.

The British minehunter Hubberston was due at Port Said harbour today to begin a final check for explosive materials before the reopening of the Suez Canal.

On April 19 the Hubberston will be joined by a command and support ship, HMS Abdiel, and another minehunter, HMS Sheraton.

# Saigon troops begin to resist

From Peter Hazelhurst
Saigon, April 4

For the first time in three weeks of retreat, South Vietnamese armed forces showed signs that they were beginning to resist the North Vietnamese advance down the east coast. A spokesman for the Saigon military command said that heavy fighting had broken out near the coastal city of Nha Trang, 200 miles north east of Saigon.

He said that government troops were now attempting to recapture the port which was occupied by the communists earlier this week. Fierce fighting continued at Phan Thiet, 100 miles west of Saigon.

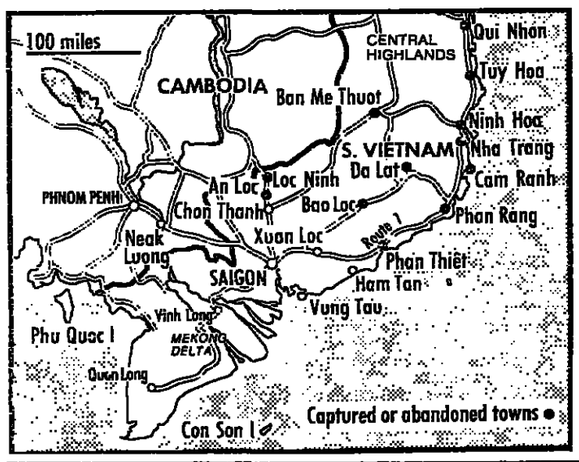
However Western military experts do not believe that skirmishes round these small enclaves will affect the communists' advance on Saigon after North Vietnamese divisions, which have been deployed in northern provinces and the Central Highlands in the past, are moved to the south to put pressure on the capital.

Significantly, the Vietcong claimed today that its forces had captured the besieged government town of Chon Thanh, 45 miles north of Saigon, but apart from fierce fighting round that town the capital's defensive perimeter was comparatively quiet today.

Saigon, April 4.—North Vietnam is believed to be moving all but one of its eight reserve divisions into South Vietnam, Western intelligence officials reported today.

The commitment of almost all of Hanoi's troops to the South is regarded as particularly ominous because it comes at a time when the balance of power has already been tipped in the communists' favour. Saigon has lost about half of its army of 1,100,000 men, or six of its 13 infantry divisions, in the past three weeks. In contrast the communists now have an estimated 20 divisions in the South, with reserve divisions yet to come.

Intelligence specialists have long looked at Hanoi's reserves as an accurate indication of the communists' real intentions. When the North Vietnamese have planned a big offensive, as in the spring of 1972, it was preceded by large-scale infiltration into the South of fresh troops, but never before has Hanoi sent so many of its reserves southward.—New York Times News Service.




# Fresh troops flown in to defend Phnom Penh

Phnom Penh, April 4.—Cambodian Government troops have been flown into the beleaguered capital which is under intense insurgent pressure.

The reinforcements came today from the isolated town of Kompong Seila, 68 miles south-west of Phnom Phen.

The troops were sent to the north, north-west and south-east sectors of the perimeter to resist a series of assaults expected from the Khmer Rouge forces after a retreat by Government soldiers today along the north-west.

Military sources said that the defenders were forced back at least 500 yards—just five miles from the city centre.

Government troops were later reported to have counter-attacked with the support of helicopter gunships, but the situation remained critical.

A Cambodian Air Force pilot today sighted a Khmer Rouge force moving from Neak Luong, the Mekong river town 30 miles south-east of Phnom Penh, which fell to the insurgents three days ago.

The defences are very weak along the south-eastern front-line, situated about 14 miles from Phnom Penh on the west bank of the Mekong river, according to the military sources.

Several survivors from Neak Luong have reached the isolated provincial capital of Svay Rieng, about 70 miles south-east of Phnom Penh. At least five soldiers were among them. They said several groups of troops were still attempting to reach Government lines.

The stragglers confirmed that almost all the defenders and civilians of Neak Luong had been captured by Khmer Rouge forces. Losses among Government troops had been heavy.—Reuter.

# Uganda lifts restrictions on Britain

From Our Correspondent
Nairobi, April 4

In a surprise announcement today, President Amin told Mr James Hennessy, the acting British High Commissioner, that he was ready to lift the restrictions placed last year on the High Commission in Kampala, limiting it to five diplomats.

He also withdrew the order declaring Colonel Charles Potts, the British Military Attaché, persona non grata. Colonel Potts was expelled last year after General Amin alleged he had visited areas near the Tanzanian border without permission.

Mr Hennessy met General Amin in Kampala today to deliver a message from Mr Wilson, thanking him for his recent condolences on the London Underground crash. Radio Uganda said he also informed the President that Britain wished to establish normal relations with Uganda.

General Amin replied that he had no hatred for Britain and was ready to improve relations. Restrictions on British diplomats would be lifted; and he hoped Britain would lift its restrictions on the Uganda diplomatic mission in London.

He also said Colonel Potts could return; and he looked forward to the appointment of a substantive British High Commissioner to Kampala, a post vacant since 1972. But he added that Britons should not involve themselves in subversive activities.

General Amin asked that Ugandan exiles in Britain should be stopped from publishing "malicious propaganda" about his Government. He requested Britain to cease pressing other countries to cut off aid to Uganda.

When Mr Hennessy said Britain hoped General Amin would attend the forthcoming Commonwealth Prime Ministers' conference in Jamaica, the President replied that if the Queen was not going to Jamaica, he would not go either.

# OAU's reaction to Kaunda policy vital to détente

From Our Correspondent
Salisbury, April 4

Much significance is being attached in Rhodesian political circles to next week's meeting in Dar es Salaam of the foreign ministers of the Organization of African Unity. Southern Africa will be high on the agenda and it is expected that President Kaunda of Zambia will be defending his recent actions to clamp down on certain Rhodesian black nationalist groups based in Lusaka.

He has declared the Zimbabwe African National Union to be illegal in Zambia and arrested many of its officials. Obviously under his instructions, there have been mass demonstrations against such groups by Zambian people.

All this is part of his efforts to get détente in southern Africa. Should he convince the other African leaders that he is doing the right thing, the chances are that the African National Council delegation which flies there from Salisbury tomorrow will return home with the way open for them to resume talks with the Rhodesian government.

Should Zambia come in for much adverse criticism then President Kaunda and the Rhodesian nationalists will have to do some rethinking, and so will Mr John Vorster, the South African Prime Minister.

The Rhodesian Government is naturally anxious to see President Kaunda's action gaining maximum support for in spite of rumours to the contrary, the Smith government wants to resume constitutional talks with the ANC.

Bishop Muzorewa is leading the Rhodesian delegation, which will also include its vice-president Dr Elliott Gabellah and possibly Mr Joshua Nkomo, another recognized moderate.

A number of educated blacks in Bulawayo have expressed fears of being on a death list drawn up by Zanu. Since Mr Herbert Chitepo, the Zanu chairman, was murdered last month, some Bulawayo businessmen and politicians have claimed that they have been intimidated or threatened with death.

# S Africa hails Paris talks as breakthrough

Johannesburg, April 4.—The South African press today described talks in Paris between Mr Connie Mulder, South African Interior and Information Minister, and French authorities as "a breakthrough" and the start of "a new era of Franco-South African cooperation".

The newspapers carried full reports of a speech by M André Rossi, a French Government spokesman, at a dinner in Paris last night in which he said that France intended to increase its trade with South Africa. M Rossi added that France hoped to arrive at a true technological cooperation in which each party would "bring to the other the best of its skills and knowledge".—Agence France-Presse.

Paris, April 4.—There was speculation here today that Mr Mulder had a meeting yesterday with President Bokassa, of the Central African Republic. Mr Mulder said he had met "a leader from black Africa" during his Paris stay, but refused to mention any name. It was learnt that President Bokassa was in Paris yesterday.—AP.

# Vietcong call evacuation a manoeuvre

Paris, April 4.—Mr Nguyen Luu Tho, chairman of the consultative council to the South Vietnamese Provisional Revolutionary Government (PRG) today denounced the United States Government's evacuation of refugees as "manoeuvre" allowing it to continue interfering in South Vietnam.

If political and economic relations had not yet been established with the United States, it was because of one obstacle, America's policy of military intervention and meddling in the domestic affairs of South Vietnam.—Agence France-Presse.

Richard Wigg writes from Paris: a PRG spokesman here, commenting this evening on President Thieu's television speech said that so long as he remained in office in Saigon, with United States backing, 'the struggle will continue".

The spokesman confirmed the position stated on Wednesday by Mrs Nguyen Thi Binh, the PRG Foreign Minister, that negotiations to apply the 1973 Paris agreement could begin as soon as a new government took over in Saigon.

## Cambodia tells French reporter to leave

Phnom Penh, April 4.—M Charles-Antoine de Nerciat, the Agence France-Presse correspondent, was today ordered to leave Cambodia by the first available aircraft. The Cabinet last night decided that the agency's dispatches from Phnom Penh were "tendentious".

President Ford's dilemma over double deception in South Vietnam

# Thieu retreat order took US by surprise

By James Reston

The most significant fact that came out of President Ford's press conference on the tragedy of south-east Asia is that the Saigon Government had decided to abandon two thirds of the country to the North Vietnamese troops without even informing the United States of this decision in advance.

President Ford rather skimmed over the point. The decision was made, he said, by Saigon unilaterally, which is a fancy word for concealment or even deception.

With even a few days' notice from President Thieu that he was going to cut and run from areas America spent thousands of lives and hundreds of billions to defend, Mr Ford would have been able to get the aircraft and ships in position to save not only the children, but the provincial officials, the teachers, the religious leaders and all the others who have fought with the Americans for more than a decade and whose lives and families are now in danger.

After all, President Thieu was not in a panic situation. The North Vietnamese, in violation of the Paris agreements between Dr Kissinger, the United States Secretary of State, and Mr Le Duc Tho, the North Vietnamese negotiator, sent more than 150,000 men from the regular Hanoi divisions into South Vietnam, but not suddenly.

Mr Ford and President Thieu knew they were coming down and a crisis was developing, but it never occurred to officials in Washington that President Thieu would give orders, even before his men were under serious attack, to abandon most of the country and leave hundreds of thousands of refugees to scramble for their lives.

In fairness, President Thieu had his problems. When the North Vietnamese began sending organized units into the south, he sent a delegation from Saigon to Washington to appraise how much support he could expect from Congress.

The leaders of the delegation, according to the State Department, asked to present their case to Senator Mike Mansfield, the Senate majority leader, and Senator Hugh Scott, the Senate Republican leader, but they were not received. They apparently returned to Saigon and told President Thieu that he could not count on support from Congress.

There were other accidents and blunders. President Ford was preoccupied with the economy. Dr Kissinger was preoccupied with the Arab-Israel struggle and was shuttling from one Middle East capital to another for most of this critical month while south-east Asia was collapsing.

The result was that, when President Ford finally had to face the press in San Diego, he was trapped. He could not really tell the truth about how he had been deceived by President Thieu, without making the latter's problem even worse than it really is. He tried to concentrate on the disaster of the children and the refugees in Vietnam and Cambodia, but the reporters did not help him.

The first question put to him was whether he was ready to accept a communist takeover in South Vietnam and Cambodia. And the questions did not get any easier. How and why did he miscalculate the will of the South Vietnamese to fight? Was he still insisting on giving hundreds of millions in military aid to Saigon, which had just abandoned almost $1,000m (£416m) worth of United States arms to the communists? Did he still believe in the domino theory—one lost, all falling, one abandoned, all doubtful of America's support?

Watching the President scramble with all these questions and problems in the middle of a crisis and on television, one had to wonder who, if anybody, can grapple with all the human suffering, allied differences and political dilemmas of leaders in a democratic society.

President Ford did as well as he could, but he was in an awkward position. He was trying to handle an international crisis while on vacation and between golf games at Palm Springs. He was appearing as a conservative, accidental Republican President with a deficit approaching $100,000m, in San Diego, a hawkish Reaganish, budget-balancing town. It would be hard to imagine a more difficult diplomatic, political or geographical problem.

The truth is that the United States Government, in addition to its own mistakes, was deceived by both the North Vietnamese, who broke the Paris agreements, and the South Vietnamese, who also broke the Paris agreements, and then gave up most of their country without advance notice. It was almost as if they wanted to blame Washington for the human disaster they knew their sudden retreat would produce.

In this situation President Ford was patient with the press, so concerned about the Vietnamese orphans and so generous to President Thieu that he was almost unfair to his own country. He left the impression that somehow the United States was responsible for the carnage in south-east Asia, that it had not kept its promises and, with a whiff of politics, that may be things would have been different if the Democratic Congress had only voted more funds, and if Senator Mansfield and Senator Scott had received Mr Tran Van Lan, the Saigon Foreign Minister, who came to Washington looking for help. Mr Tran Van Lan had negotiated the Paris agreements and taken over as president of the Saigon Senate.

Still President Ford was probably right to concentrate on saving the children and getting funds to ease the human disaster. The Congress would vote almost any amount of money to do this, and American families would take in the Vietnamese and Cambodian orphans, some of them fathered by American soldiers in a dreadful war. But the Thieu Government in Saigon did not even give Mr Ford a chance to be fair at the end. It just ordered the retreat, called in the television cameras, and blamed America for the human wreckage of its own failures.—New York Times News Service.

# Mr Ian Smith awards himself a pay rise

Salisbury, April 4.—Mr Ian Smith, the Rhodesian Prime Minister, is to receive a salary increase of 12,000 Rhodesian dollars (about £10,000) a year under a Bill due to come before Parliament next week. At present he earns 15,000 dollars annually. Under the Bill members of the Cabinet, deputy ministers, senators and MPs will also receive increases in pay.

The salaries of all Rhodesian Cabinet ministers, deputy ministers and parliamentarians are free of tax.—Reuter.

Lusaka, April 4.—Thousands of demonstrators marched through the Zambian copper-belt town of Ndola yesterday to show their anger against Rhodesian nationalists.—Reuter.

# Three presidents in search of agreement on Angola

Dar es Salaam, April 4.—The Presidents of Tanzania, Zambia and Zaire are to meet this weekend to discuss common problems and the situation in Angola, official sources said here today.

The three Presidents, Dr Nyerere of Tanzania, Dr Kaunda of Zambia and General Mobutu of Zaire, will meet in Kananga, Zaire, tomorrow and Sunday. They will be accompanied by their Foreign Ministers. Their meeting was first scheduled for December.

In Lusaka, informed sources said the three Presidents would concentrate on Angola, where each country backs rival liberation movements now sharing power in a transitional government.

The chief result is thus likely to be an agreement to support whichever of the two main movements, the Marxist Popular Movement for the Liberation of Angola or the Front for the Liberation of Angola, wins the pre-independence elections in October.

Militants of the two rival Angolan movements have been involved in recent clashes in Luanda, with more than 200 people reported dead.

In the past two weeks, Dr Savimbi, President of Angola's third nationalist movement, the Union for the Total Independence of Angola, has met both the Zambian and Tanzanian leaders.

He has called for a continued coalition Government after independence in November.—Reuter.

# Canadian sees seeds of defeat in Paris accord imposed on Saigon

Continued from page 1

"Faced with such a desperate situation, I can understand that President Thieu did not, as it is claimed, consult the Americans before deciding to withdraw within the perimeter of a smaller area which he felt he could better defend—the rich and productive area of the Mekong delta."

Why had the withdrawal failed to proceed according to plan? "This is one of those military errors which all wars are full of", Mr Gauvin went on. "It the conduct of the South Vietnamese troops in Da Nang as well as other places along the coast has been the object of considerable disappointment and justified criticism, it should nevertheless be viewed in the context of a general demoralization which the allies of South Vietnam did little to prevent.

"Perhaps the South Vietnamese did not suffer so much from lack of ammunition as from lack of faith in the determination of the United States not to abandon its ally. The seeds of the defeat were sown in the Paris agreement which was imposed against their will and better judgment."

Mr Gauvin spent six months in Vietnam as the head of the Canadian delegation to the ICCS until the Canadian contingent was pulled out on July 30, 1973.

To what did he attribute the failure of the international commission? "To a number of reasons", he said. "In the first place to the lack of a political authority to which the commission could report—either the United Nations Secretary-General or the Security Council. Canada felt this was essential for the good functioning of the commission."

After several trial periods Canada had finally withdrawn at the end of six months "because we were convinced that the commission was not only not fulfilling its purpose but was being used as a cover-up for the failure of the parties to live up to the agreement".

The composition of the commission, reflecting East-West divisions, was another obstacle. "The two communist members (Poland and Hungary) saw their mandate as the protection of the interests of North Vietnam and the Vietcong, and viewed the Paris agreement as a face-saving device to allow the honourable withdrawal of the American troops from Vietnam pending a takeover of South Vietnam by the North, either through a political solution with the Vietcong or by the use of military force."

The communist delegations had strongly protested against any publicity for the commission's work, so Canada had been forced to adopt what became known as an "open mouth policy" in order to keep the world informed.

What was the outlook? Mr Gauvin said: "It is a tragedy that such a great, generous and powerful nation as the United States could be humiliated and have 'peace with honour' stolen from them because of internal division and lack of leadership."

He went on: "The present degradation of the political situation in South Vietnam where the Senate and the head of the Catholic Church demanded the removal of Thieu to avoid further bloodshed, follows the pattern of self-destruction which seems to befall non-communist nations which depend on their allies for survival.

"What is happening in South Vietnam cannot fail to have repercussions on the unity, cohesion as well as the determination of the allied nations to defend their common freedom."

# Moscow synagogue denial over police entry

Moscow, April 4.—Mr Mikhail Y. Tandeitnik, president of the Moscow Synagogue, today denied reports that police entered the building last week to clear worshippers at the end of a Passover service.

He issued a statement, saying: "In the name of the administration of the synagogue and of our congregation members, we are authorized to state that this report is false from beginning to end and is directed against our community".

Mr Tandeitnik and Rabbi Yankel L. Fishman met Western reporters who were invited to the synagogue by the foreign ministry press department.

Witnesses said several policemen with megaphones entered the vestibule of the synagogue at the end of the March 29 Sabbath service and cleared worshippers from the building.

Some Moscow residents said it was the first time they could recall police entering the building. Among the witnesses to the police action were a number of foreign tourists.—UPI.

## Evolving fashion

In 1909 three French brothers, Jules, Louis and Henri Seeberger, began work as outdoor photographers, visiting fashionable resorts and sporting events where elegant women, dressed by the most expensive couturiers, gathered with their equally impeccable escorts. Louis's two sons, Jean and Albert, have continued the family business into the 1970s and now own an enormous collection of photographs, spanning 67 years. In *The Sunday Times Magazine* tomorrow Meriel McCooey examines this unique commentary on the evolution of fashion through the twentieth century.

THE TIMES
SATURDAY REVIEW

# Whittaker Chambers' journey

## by Lionel Trilling

The re-issue of *The Middle of the Journey* so many years after it was first published makes an occasion when I might appropriately say a word about the relation which the novel bears to actuality, especially to the problematical kind of actuality we call history. The relation is really quite a simple one but it is sometimes misunderstood.

From my first conception of it, my story was committed to history—it was to draw out some of the moral and intellectual implications of the powerful attraction to Communism felt by a considerable part of the American intellectual class during the thirties and forties. But although its historical nature and purpose are attested to by the explicit reference it makes to certain of the most momentous events of our epoch, the book I wrote in 1946-47 and published in 1947 did not depict anyone who was an historical figure. When I have said this, however, I must go on to say that among the characters of my story there is one who had been more consciously derived from actuality than any of the others—into the creation of Gifford Maxim there had gone not only such imagination as I could muster on his behalf but also a considerable amount of recollected observation of a person with whom I had long been *acquainted; a salient fact about* him was that at one period of his life he had pledged himself to the cause of Communism *and had then bitterly* repudiated his allegiance. He might therefore be thought of as having moved for a time in the ambience of history even though he could scarcely be called an historical figure: for that he clearly was not of sufficient consequence. This person was Whittaker Chambers.

But only a few months after my novel was published, Chambers's status in history underwent a sudden and drastic change. The Hiss case broke upon the nation and the world, and Chambers became beyond any doubt an historical figure.

The momentous case had eventuated from an action taken by Chambers almost a decade earlier. In 1939 he had sought out an official of the government—Adolph Berle, then Assistant Secretary of *State—with whom he lodged* detailed information about a Communist espionage apparatus to which he himself had belonged as a courier and from which he had defected some years earlier. What led him to make the disclosure at this time was his belief that the Soviet Union would make common cause with Nazi Germany and come to stand in a belligerent relation to the United States. *As a long-belated, circ*uitously reached outcome of this communication, Alger Hiss was intensively investigated and *questioned*, a procedure which by many was thought bizarre in view of the exceptional esteem in which the suspected man was held—he had been an official in President Roosevelt's administrations since 1933 and a member of the State Department since 1936; he had served as *adviser to the President* at Yalta, and as temporary Secretary General of the United Nations; in 1946 he had been elected president of the Carnegie Endowment for International Peace. The long tale of investigation and confrontation came to an end when a Federal grand jury in New York, after having twice summoned Hiss to appear before it, indicted him for perjury. The legal process which followed was prolonged, bitter, and of profound moral, political, and cultural importance. Chambers, who had been the effectual instigator of the case, was the chief witness against the man whom he had once thought of as a valued friend. He was as much on trial as Alger Hiss—people commonly spoke of the Hiss-Chambers case—and his ordeal was perhaps even more severe.

At the time I wrote *The Middle of the Journey*, Chambers was a successful member of the staff of *Time* and a contributor of signed articles to *Life* and therefore could not be thought of as having a wholly private existence, but he was not significantly present to the consciousness of a great many people. Only to such *readers of* my novel as had been Chambers's college-mates or his former comrades in the Communist Party or were now his professional colleagues would the personal traits and the political career I had assigned to Gifford Maxim connect him with the actual person from whom these were derived.

*In America The Middle of the Journey* was not warmly received upon its publication or widely read—the English re*sponse was more cordial*—and some time passed before any connexion was publicly made between the obscure novel and the famous trial. No sooner was the connexion made than it was exaggerated. To me as the author of the novel there was attributed a knowledge of events behind the case which of course I did not have. All I actually knew that bore upon what the trial disclosed was *Whittaker Chambers's* personality and the fact that he had joined, and then defected from, a secret branch of the Communist Party. This was scarcely arcane information. Although Chambers and I had been acquainted for a good many years, anyone who had spent a few hours with him might have as vivid a sense as I had of his comportment and temperament, for these were out of the common run, most memorable, and he was given to making histrionic demonstration of them. As for his political career, its phase of underground activity, as I shall have occasion to say at greater length, was one of the openest of secrets while it lasted and, when it came to an end, Chambers believed that the safety of his life depended upon the truth being widely known.

That there was a connexion to be drawn between Whittaker Chambers and my Gifford Maxim became more patent as *the trial progressed, and this* seemed to make it the more credible that my Arthur Croom derived from Alger Hiss; some readers even professed to see a resemblance between Nancy Croom and Mrs Hiss. If there is indeed any likeness to be discerned between the fictive and the actual couples, it is wholly fortuitous. At no time have I been acquainted with either Alger Hiss or Priscilla Hiss, and at the time I wrote the novel, we did not, to my knowledge, have acquaintances in common. The name of Hiss was unknown to me until some months after my book had appeared.

It was not without compunction that I had put Whittaker Chambers to the uses of my story. But such hesitation as I felt had its roots in principle *and not in friendship. Chambers* had never been a friend of mine though we had been in college at the same time, which meant that in 1947 we had been acquainted for 23 years. I hesitate to say that I disliked him and avoided his company—there was indeed something about him that repelled me, but there was also something that engaged my interest and even my respect. Yet friends we surely were not.

Whether or not Chambers ever read my book I cannot say. At the time of its publication he doubtless learnt from reviews, probably also from one of the friends we had in common, that the book referred to him and his experience. And then when the trial of Alger Hiss began, there was the notion, quite widely circulated and certain to reach him, that *The Middle of the Journey* had evidential bearing on the case. In one of the autobiographical essays in his posthumous volume *Cold Friday* Chambers names me as having been among the friends of his college years, which, as I have *said, I was not, and goes on to* speak of my having written a novel in which he is represented. He concludes his account of *my relation to him by recalling* that when "a Hiss investigator" tried to induce me to speak against him in court, I had refused and said: "Whittaker Chambers is a man of honour." I did indeed use just those words on the occasion to which Chambers refers and can still recall the outburst of contemptuous rage they evoked from the lawyer who had come to call on me to solicit my testimony. I should like to think that my having said that Chambers and I were not friends will lend the force of objectivity to my statement, the substance of which I would still affirm. Whittaker Chambers had been engaged in espionage against his own country; when a change of heart and principle led to his defecting from his apparatus, he had eventually not only confessed *his own treason but named the* comrades who shared it, including one whom for a time he had cherished as a friend. I hold that when this has been said of him, it is still possible to say that he was a man of honour.

Strange as it might seem in *view of his eventual prominence* in the narrative, Chambers had no part in my first conception and earliest drafts of *The Middle of the Journey*. He came into the story fairly late in its development and wholly unbidden. Until he made his appearance I was not aware that there was any need for him, but when he suddenly turned up and proposed himself to my narrative, I could *not fail to see how much to its* point he was.

His entrance into the story changed its genre. It had been my intention to write what we learnt from Henry James to call a *nouvelle*, which I take to be a fictional narrative longer *than a long short-story and* shorter than a short novel. It needn't be a total betrayal of a *nouvelle* to say what it is "about". Mine was to be about death—about what had happened to the way death is conceived by the enlightened consciousness of the modern age.

The story was to take place in the mid-thirties and the time in which it is set is crucial to it. Arthur and Nancy Croom are the devoted friends of John Laskell; during his recent grave illness it was they who oversaw his care and they have now arranged for him to recruit his strength in the near vicinity of their country home. Upon his arrival their welcome is of the warmest, yet Laskell can't but be aware that the Crooms become somewhat remote and reserved whenever he speaks of his illness, during which, as they must know, there had been a moment when his condition had been critical. To Laskell the realization of mortality has brought a kind of self-knowledge, which, even though he does not fully comprehend it, *he takes to be of some* considerable significance, but whenever he makes a diffident attempt to speak of this to his friends, they appear almost to be offended. He seems to perceive that the Crooms's antagonism to his recent experience and to the interest *he takes in it is somehow con*nected with the rather anxious esteem in which they hold certain of their country neighbours. In these people, who in the language of the progressive liberalism of the time were coming to be called "little people", the Crooms insist on perceiving a quality of simplicity and authenticity which licenses their newly conceived and cherished hope that the *future will bring into being* a society in which reason and virtue will prevail. In short, the Crooms might be said to *pass a political judgment* upon Laskell for the excessive attention he pays to the fact that he had approached death and hadn't died. If Laskell's preoccupation were looked at closely and objectively, they seem to be saying, might it not be understood as actually an affirmation of death, which is, in practical outcome, a negation of the future and of the hope it holds out for a society of reason and virtue? Was *there* not a sense in which death might be called reactionary?

This was the *donnée* which I *undertook* to develop. After Chambers made his way into the story, bringing with him so much more than its original theme strictly needed, I had to understand that it could no longer be contained within the graceful limits of the *nouvelle*: it had to be a novel or nothing.

Chambers was the first person I ever knew whose commitment to radical politics was meant to be definitive of his *whole moral being, the con*trolling element of his existence. He made the commitment while he was still in college and it was what accounted for the quite exceptional respect in which he was held by his associates at that time. He entered Columbia in 1920, a solemn youth who professed political views of a retrograde kind and was still firm in a banal religious faith. But in 1922 his principles had *so far changed* that he wrote a blasphemous play about the Crucifixion, which, when it was published *in a student magazine, made* a scandal that led to his withdrawal from college. He was subsequently allowed to return, but in the intervening time he had lost all interest in academic life—during a summer tour of Europe he had witnessed the social and economic disarray of the continent and discovered both the practical potential and the moral heroism of revolutionary activity. Early in 1925 he *joined* the Communist Party.

Such relation as I had with Chambers began at this time, in 1924-25, which was my senior year. It is possible that he and I never exchanged a single word at college. Certainly we never conversed. I observed him as if from a distance and with considerable irony, yet accorded him the deference which our common friends thought his due.

The moral force that Chambers asserted began with his physical appearance. This seemed calculated to negate youth and all its graces, to deny that they could be of any worth in our world of pain and injustice. He was short of stature and very broad, with heavy arms and massive thighs; his sport was wrestling. In his middle age there was a sizable outcrop of belly and I think this was already in evidence. His eyes were narrow and they preferred to consult the floor rather than an interlocutor's face. His mouth was small and, like his eyes, tended downward. one might think *in sullenness*, though this was not so. When the mouth opened, it never failed to shock by reason of the *dental ruin it disclosed, a devas*tation of empty sockets and blackened stumps. In later years, when he became respectable, Chambers underwent restorative dentistry, but during his radical time his aggressive toothlessness had been salient *in the image of the man.*

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Illustration by Franklin Wilson

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# ENTERTAINMENTS

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When telephoning use prefix 01 only outside London Metropolitan Area

## OPERA AND BALLET

**COVENT GARDEN** 240 1911
THE ROYAL OPERA
Today 2 La Bohème. Mon (Prom) 7.30 Il barbiere di Siviglia. Thur (Prom) 7.00 Eugene Onegin. Fri (Prom) 7.30 Wozzeck. Seats avail. except Mon.
THE ROYAL BALLET
Tonight & Wed (Prom) 7.30 The Four Seasons, Daphnis & Chloe, The Concert. Tue (Prom) 7.30 Scènes de ballet, Four Schumann Pieces, Song of the Earth. Seats available Wed.

**COVENT GARDEN** PROMS
April 7 to 12. 700 STALLS PROMENADE PLACES at 50p available from 1 hour before curtain up

**COLISEUM** (01-836 5161)
NATIONAL BALLET OF CANADA
Evenings 7.30. Sat. Mats. 2.30.
Today: DON JUAN/KETTENTANZ Stefanschi/Schramek/Harwood/Kain/Augustyn/Corey
Tonight: DON JUAN/KETTENTANZ Augustyn/Corey/Tennant/Potts/Kain/Harwood/Schramek/Stefanschi
April 7: COPPELIA Tennant/Schramek/Gorrisen
April 8: COPPELIA Jago/Surmeyan/Patsalas
April 9: GISELLE Nureyev/Tennant/Harwood
April 10: GISELLE Nureyev/Kain/Potts
April 11: COPPELIA Harwood/Norman/Bruhn
April 12 (Mat): COPPELIA Jago/Surmeyan/Patsalas
April 12 (Eve): COPPELIA Tennant/Nureyev/Bruhn
SEATS AVAILABLE

**ROUND HOUSE** Tel: 267 2564
Evenings 7.30. This Sat. 7.30
BALLET RAMBERT
Today: Blind-Sight/Running Figures/for those who die as cattle/The Parados Gone By

**SADLER'S WELLS.** 837 1672. Booking opens April 7 for Royal Academy of Music & Gothenburg Ballet; April 14 for New Opera Co. & Tokyo Ballet. Prog. avail. from Theatre or Agents.

**SAVOY.** 836 8888. Last perfs today 2.15 & 7.30. Centenary Season. D'Oyly Carte in Gilbert & Sullivan.

**THE PLACE** Duke's Rd WC1. 387 0161 MARGARET BEALS Dancer/Actress April 1-5. Ev. 7.30 (Members/Guests)

## THEATRES

**ADELPHI.** 836 7611. Red. price prevs. Nightly 7.30. Sat. April 12 at 3.0 & 7.30. Opens April 15 at 7.0. Subs. 7.30. Mat. Thur. Sat. 3.0. Jean Simmons, Hermione Gingold, Joss Ackland in Harold Prince's
A LITTLE NIGHT MUSIC

**ALBERY.** 836 3878. Mon. to Fri. 8. Sats. 5.15 & 8.30. Mat. Thurs. at 3. DOROTHY TUTIN PETER EGAN DOROTHY REYNOLDS, CLIVE MORTON in J. M. Barrie's Comedy
WHAT EVERY WOMAN KNOWS
"A supreme comedy." S. Tms. "Superb. Delightful. A triumph." D. Mail.

**ALDWYCH** 836 6404. 1975 World Theatre Season. This week: Poland's Cracow Stary Theatre in Wyspianski's
NOVEMBER NIGHT
directed by Andrzej Wajda. (LAST PERFS. Today 3.30 & 7.30): Opens Monday: Sweden's Gothenburg Stadsteater in Strindberg's GUSTAV III. Recorded booking inf. 836 5332.

**AMBASSADORS.** 836 1171. Trans. here with new cast. Apl 14. £5 inc. Theatre & Dinner ticket
London's Hit Comedy
THERE GOES THE BRIDE
With dinner at London's famous IVY Restaurant (opp. Ambassadors Theatre). Top price ticket. 3 course dinner with wine, coffee, service & VAT. ALL INCLUSIVE £5 per head. Prices without dinner £2.50, £2, £1.

**APOLLO** 437 2663 Comm. April 10 at 7.0. Subs. 8.0 Mats. Thurs. 3.0. Sats. 5.0 & 8.30. MARGARET LEIGHTON ALEC GUINNESS
A FAMILY & A FORTUNE

**ARTS.** Theatre Club. 836 3334. Great Newport St. (adj. Leics. Sq. Underground). Instant temp. Mbrshp. avail. 15p. Opens Apl. 17. Tue.-Sun. 8. Kings Head Theatre Prodn.
KENNEDY'S CHILDREN
"The play is fantastic." Observer.

**CAMBRIDGE** 836 6056. Evgs. 8. Sat. 5.45, 8.30. Tue. (all seats £1.50) 3. "London's best musical in 25 years!"
JACK THE RIPPER
Children under 15 Admission free. Last 3 weeks. Must end April 12.

## THEATRES

**CAMBRIDGE THEATRE.** 836 6056. Opens April 24 at 7.0. The Wild and Wonderful Production of
THE BLACK MIKADO
Previews from April 17.

**COMEDY.** 930 2578. Evgs. 8.0. Mat. Th. 3.0. Sat. 5.30 & 8.30. HONOR BLACKMAN BRIAN BLESSED RONALD HINES
THE EXORCISM
A Play by DON TAYLOR
"TERROR THAT CASTS A COMPELLING SPELL."—D. Exp. "A GOOD EERIE EVENING WHICH DESERVES TO MAKE AUDIENCES SHIVER FOR SOME TIME."—E. News.

**CRITERION.** 930 3216. Last perfs. here today. 5.45 & 8.30. THE NEW COMEDY HIT BRILLIANT BERNARD CRIBBINS Geoffrey SUMNER Terrence ALEXANDER Jane DOWNS BILL PERTWEE and "EXPERT" PEGGY MOUNT —Stage.
THERE GOES THE BRIDE
"VERY FUNNY"—E. News. Transfers to Ambassadors Theatre with new cast April 14.

**CRITERION.** 930 3216. Prevs from Wed. Opens Apl 14 at 7: subs Mon-Thurs 8. Fri Sat 5.45, 8.45 MARTY BRILL as LENNY (Based on the life and words of Lenny Bruce).

**DRURY LANE.** 836 8108. Evgs 7.30. Matinees Weds. & Sats. 2.30.
MICHAEL CRAWFORD in BILLY
A NEW MUSICAL
"CRAWFORD'S ASTONISHING TALENT MUST BE ONE OF THE SIGHTS OF LONDON NO RESIDENT OR VISITOR SHOULD MISS."—S. Exp.

**DUCHESS.** 836 8243. Evenings 8.0. Fri., Sat. 6.15, 9.0.
ALIVE ON STAGE
OH! CALCUTTA!
OVER 1,500 PERFORMANCES BREATHTAKINGLY BEAUTIFUL. S. Tel. THE NUDITY IS STUNNING.—D. Tel.

**DUKE OF YORK'S.** 836 5122. Mon.-Fri. 8. Sat. 5 & 8. Weds 2.30. Anna NEAGLE Tony BRITTON Alan GIFFORD in William Douglas Home's
THE DAME OF SARK
"SUPERB"—Harold Hobson.

**FORTUNE.** 836 2238. Evenings 8.0. Sat. 5.30, 8.30. Thurs. 2.45 red. prices
SLEUTH
"THE BEST THRILLER EVER" N.Y. Times. 5th GREAT YEAR.

**GARRICK.** 836 4601. Evgs. 8.0 SHARP Mat. Wed. 3.0. Sat. 5.0 & 8.30.
MURDERER
by ANTHONY SHAFFER
"VASTLY ENTERTAINING BLEND OF COMEDY AND SUSPENSE. THIS ONE WOULD BE A CRIME TO MISS" Mir.

**GLOBE THEATRE.** 437 1592. BEST PLAY OF THE YEAR Evening Standard Drama Award TOM COURTENAY in
THE NORMAN CONQUESTS
by ALAN AYCKBOURN
LIVING TOGETHER Today. 5.30. Tu. Th. 8.15: R'ND & R'ND THE GARDEN Tnt. 8.30. Wed. 3.0. Fri. 8.15: TABLE MANNERS, Mon. Wed. 8.15.

**GREENWICH** 858 7755. Evgs. 8.0. Mats Sat 2.30. THE IMPORTANCE OF BEING EARNEST by Oscar Wilde.

**HAMPSTEAD TH. CLUB.** 722 9301. Ton't 8. Tomor 3.45 & 8
ALPHABETICAL ORDER
A new comedy by Michael Frayn. Trans. Mayfair Theatre, from Tues. Opens April 15—THE PEOPLE SHOW.

**HAYMARKET.** 930 9832. Evgs. 7.45. Mat. Wed. 2.30. Sat. 4.30 & 8.0.
JOHN CLEMENTS
in Ronald Millar C. P. Snow's
THE CASE IN QUESTION
"An excellent evening's entertainment ... An enthralling story."—Harold Hobson. Sunday Times. "Absorbing ... a lot of people are going to enjoy this play." —John Barber. Daily Telegraph.

**HER MAJESTY'S.** 930 6606. Prevs. from April 11 at 7.50. April 19 2.30 & 7.30. Opens April 22 at 7.0. Subs. 7.30. Mat. Wed., Sat. 2.30.
DAVID HEMMINGS in
JEEVES
Book & Lyrics ALAN AYCKBOURN Music ANDREW LLOYD WEBBER

**JEANNETTA COCHRANE THEATRE** Southampton Row, W.C.1. Mon.-Fri. 7.45. Sat. 5 & 8. CLIVE SWIFT, DAVID SWIFT & ROSEMARY MARTIN in
THE TWO OF ME
A comedy by Stanley Price. Tkts. £1.50/£1/50p. 242 7040.

## THEATRES

**KINGS HEAD THEATRE CLUB.** 226 1916. Lunchtime 1.15 POLYNESIAN PRIME MINISTER.

**KING'S ROAD THEATRE.** 352 7488. Mon. to Thurs 9.0. Fri., Sat. 7.30, 9.30
THE ROCKY HORROR SHOW
"BEST MUSICAL OF THE YEAR." Evg. Standard DRAMA AWARD '73.

**LITTLE ANGEL MARIONETTE THEATRE,** 14 Dagmar Passage, N.1. 01-226 1787. Daily, March 29-April 13, 3 p.m., ABRAKADABRA. Sats. 11 a.m. and 3 p.m., Thurs. April 3 and 10 at 8 p.m.

**LYRIC.** 437 3686. Evenings 8.0 Fri. 8.30, Th. Sat 5.0 & 8.30
JOHN, PAUL, GEORGE, RINGO ... & BERT—Evg. Stan. Award
BEST MUSICAL OF THE YEAR Plays & Players Award BEST MUSICAL OF THE YEAR

**MAYFAIR.** 629 3036. Last perfs. Tonight, 6.0 & 8.15. An evening with
HINGE & BRACKET
"Stylishly funny"—Gdn.
ALPHABETICAL ORDER by Michael Frayn. Opens Tues. April 8.

**MERMAID.** 248 7656. Rest. 248 2835 Evgs. 8.15. Wed. & Sat. 5.0 & 8.15
COLE
Last two weeks. Opens April 21 Shaw's DOCTOR'S DILEMMA

**NEW LONDON THEATRE.** 405 0072 Evgs. 8.0. Fri., Sat. 5.30, 8.30
SUPERB SHEILA HANCOCK "VERSATILE GEORGE COLE" in DEJA REVUE
"Blissfully funny."—D. Mirror

**OLD VIC.** THE NATIONAL THEATRE 928 7616. Today 3.15, Tues. 7.30: Bernard Shaw's
HEARTBREAK HOUSE
Tonight at 8, Mon. & Fri. 7.30.
HAPPY DAYS
Wed. 7.30, Thurs. 2.15 & 7.30:
JOHN GABRIEL BORKMAN
SEATS ALWAYS AVAILABLE DAY OF PERFORMANCE FROM 10 a.m. Now Booking to 31 May.

**PALACE.** 437 6834. Mon. to Th. 8.0. Fri. & Sat. at 6.0 & 8.40
JESUS CHRIST SUPERSTAR

**PALLADIUM.** 437 7373 Evgs. 7.30. Mats. Wed., Sat. 2.45
TOMMY STEELE
in The New Hit Musical
HANS ANDERSEN

**PHOENIX THEATRE.** 836 8611 Last perfs. today. 5.0 & 8.30 ELAINE STRITCH a brilliant performance.—Gdn. in NEIL SIMON'S Comedy
THE GINGERBREAD LADY

**PHOENIX.** 836 8611. Prevs. from April 10 at 8.0. April 12 at 5.30, 8.30. Opens April 15 at 7.0 HARRY WORTH AVRIL ANGERS "NORMAN, IS THAT YOU?"

**PICCADILLY.** 437 4506. Mon. to Fri. 8 Sat. 5.30 & 8.30. Mat. Wed. 2.45 DINAH SHERIDAN, JACK WATLING RAYMOND FRANCIS in a new thriller by FRANCIS DURBRIDGE
THE GENTLE HOOK

**PRINCE OF WALES.** 930 8681 Red. price prevs. today 3.0 & 8.0. Mon. Tues. 8.0. Opens Wed. 7.0. Subs. 8.0 Mat. Wed. Sat. 3.0.
JAMES STEWART in HARVEY
LIMITED SEASON ONLY

**QUEENS.** 734 1166. Evgs. 7.30 sharp Mat. Thurs. 2.30. Sat. 4.45 & 8.15 JOAN PLOWRIGHT FRANK FINLAY
SATURDAY SUNDAY MONDAY
Directed by FRANCO ZEFFIRELLI

**RAYMOND REVUEBAR THEATRE** 734 1593. At 7 p.m., 9 p.m., 11 p.m. PAUL RAYMOND presents
THE FESTIVAL OF EROTICA '75

**REGENT.** 580 1744. Mon. to Thur. Evgs. 8.30. Fri., Sat. 7.0 & 9.15 6TH MONTH OF SENSATIONAL STAGE SHOW OF THE SEVENTIES
LET MY PEOPLE COME
AN ADULT MUSICAL
"Never a dull moment." E. News. 100 tickets held for sale at door.

**ROYAL COURT.** 730 1745. LAST PERFS Today at 5 & 8.30
DON'S PARTY
by DAVID WILLIAMSON

**ST. MARTIN'S.** 836 1443. Evgs. 8. Mats. Tues. 2.45 and Sats. 5 & 8
AGATHA CHRISTIE'S
THE MOUSETRAP
23RD YEAR
WORLD'S LONGEST-EVER RUN

## CONCERTS

**LONDON ASSOCIATION OF ORGANISTS**
presents
FIRST LONDON ORGAN WEEK
6-13 APRIL
ORGAN COMPETITION

FINALS: Wednesday, 9th April. 2.15-6.00 p.m. All Souls' Church, Langham Place, W1.

PRIZE WINNERS' RECITAL: Saturday, 12th April, 7.30 p.m. Holy Trinity Church, Sloane Street, SW1. Followed by presentation of prizes and diplomas by Mr DAVID WILLCOCKS.

Other highlights:
Tuesday, 8th April, 7.30 p.m. St. George's Church, Hanover Square, W1. Music for 2 organs and orchestra conducted by Denys Darlow.
Thursday, 10th April, Queen Elizabeth Hall, 5.56 p.m. Recital of Modern English Organ Music, by Margaret Phillips.
Friday, 11th April, Royal College of Organists, Kensington Gore, SW7. 10 a.m.-6 p.m.
Exhibition of Organ Building 6.30 p.m.
Organ and Harpsichord Recital by Hans Vollenweider.

All further details from CHAPPELL (Classical Music Division), 50 New Bond Street, W1. Telephone 629 7600, Ext. 205.

## THEATRES

**SHAFTESBURY.** 01-836 6596 Mon.-Fri. 8.0 (Mat. Fri. 5.0—Reduced 75p-£1.50). Sat. 5.30, 8.30
WEST SIDE STORY
"Bursting to life with undiminished theatrical excitement."—S. Tel. "A definite winner ... I strongly recommend it."—F. Times. "Miracle." Gdn. "Brilliant." S. Tel.

**SHAFTESBURY.** 01-836 4255 BACK FOR SPECIAL EASTER SEASON
THE WOMBLES OF WIMBLEDON
Daily 2.0 Sat. 11.0 & 2.0 Until April 12

**SHAW.** 388 1394. Evgs. 7.30. Sat. 5.0 & 8.0. Hywel Bennett, Ruth Dunning, Caroline Mortimer in NIGHT MUST FALL by Emlyn Williams. Directed by Nigel Patrick.

**STRAND.** 836 2660. Evgs. 8.0 Mat. Thurs. 3.0. Sat. 5.30, 8.30 Doris HARE, Leo FRANKLYN Richard CALDICOT, Andrew SACHS
NO SEX PLEASE— WE'RE BRITISH
"Hysterically funny."—S. Times.

**THEATRE AT NEW END.** 435 4116 KASPAR by Peter Handke, 7.45 p.m. "Authentic instant classic." Observer.

**THEATRE UPSTAIRS.** 730 2554 Last Perf. Tonight 8.15 THE DOOMDUCKERS BALL—a cabaret/revue with bar.

**THEATRE WORKSHOP,** Stratford E15 534 0310. Evs 8, Mat Sat April 19, 4.30
BLOODY MARY

**VAUDEVILLE.** 836 9988. Evgs. 8.0 Mat. Tue. 3.0. Sat. 5.30, 8.40 MILLICENT MARTIN AMANDA BARRIE in ALAN AYCKBOURN'S
ABSURD PERSON SINGULAR
"BEST COMEDY OF THE YEAR" Evening Standard Award '73.

**VICTORIA PALACE.** 834 1317 Evgs. 8.0. Wed. Sat. 6.0, 8.45
MAX BYGRAVES
"SWINGALONGAMAX"
New Song & Laughter Spectacular with Rogers & Starr, Bobby Crush, Denise Keene & Happy & Full Co.

**WESTMINSTER.** 834 0283 Evgs. 8.0. Fri. & Sat. 5.30 & 8.30 NIGEL PATRICK DULCIE GRAY PETER SALLIS PETER VAUGHAN BRIAN WILDE in
THE PAY OFF
"Immensely enjoyable undiluted pleasure. Witty Exciting." S. Times. Hit Thriller From The Comedy Th.

**WHITEHALL.** 930 6692/7765. 6th Year Evgs. 8.30. Wed., Sat. 6.15, 8.45 PAUL RAYMOND'S
PYJAMA TOPS
Last 5 weeks. Must close May 3. SNATCH 68 Previews from Tuesday May 6. Opens May 12.

**WINDMILL THEATRE.** 437 6312 PAUL RAYMOND presents FIONA RICHMOND in
LET'S GET LAID
twice nightly at 7.0 & 9.0.

**WYNDHAM'S.** 836 3028. Evenings 8. Sat. 5 & 8.30. Mats. Weds. at 3.
PAUL SCOFIELD
as Prospero "SHOULD NOT BE MISSED ON ANY ACCOUNT" B. A. Young F.T. (Limited Season)
THE TEMPEST

covent garden proms FROM 50p

The Royal Opera
7 April at 7.30 pm *Il Barbiere di Siviglia*
10 April at 7.00 pm *Eugene Onegin*
11 April at 7.30 pm *Wozzeck*
12 April (eve) at 7.30 pm *La Bohème*

The Royal Ballet
8 April at 7.30 pm *Scènes de ballet* *Four Schumann pieces* *Song of the Earth*
9 April at 7.30 pm *The Four Seasons* *Daphnis and Chloë* *The Concert*
12 April (mat) at 2.00 pm *Dances at a Gathering* *Monotones* *Raymonda Act III*

700 Stalls Promenade places available on the day one hour before curtain up, 50p each. Seats £1.00 to £5.00.

Royal Opera House in association with Midland Bank



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VICTOR HOCHHAUSER AND THE GB-CHINA CENTRE PRESENT
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Wushu of China
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## THEATRES

**TALK OF THE TOWN:** 01-734 5051. From 8.15. Dining and Dancing. AT 9.30. Revue A TOUCH OF VENUS At 11 p.m. CATERINA VALENTE Opening Monday Next FRANKIE VAUGHAN

Today at 5.15 & 8.30
J M Barrie's delightful comedy
What Every Woman Knows
"Supreme"—Sunday Times
ALBERY THEATRE 01-836 3878

## CONCERTS

**LUNCHTIME MUSIC IN THE CITY**
Thursday, 10 April, 1.05 to 1.50 p.m. Bishopsgate Hall, 230 Bishopsgate EC2 Admission 25p.
Second of four Mendelssohn recitals
CLIFFORD BENSON piano
Kinderstücke op 72, Variations sérieuses, op 54, Songs without words Book 6 op 67, Andante and Rondo capriccioso in E op 14
Presented by the City Music Society

**LONDON PHILHARMONIC ORCHESTRA**
Vacancies will shortly exist for
SECOND OBOE
and an associate member of the
VIOLA SECTION
Applications to the Chairman, 53 Welbeck Street, London W1M 7HE

**ROYAL ALBERT HALL** Kensington SW7 2AP
GENERAL MANAGER: ANTHONY J CHARLTON
BOX OFFICE: Monday to Saturday—open from 10 a.m. to 9 p.m. (01-589 8212) Sundays—open for bookings for that day only.

VICTOR HOCHHAUSER presents
TOMORROW at 7.30
TCHAIKOVSKY
Swan Lake / Nutcracker Suite / Piano Concerto No. 1 / Sleeping Beauty Waltz
OVERTURE "1812" Cannon and Mortar Effects
2 MILITARY BAND[S] ROYAL ALBERT HALL ORG[AN]
BIRMINGHAM SYMPHONY ORCHESTRA
BANDS OF THE COLDSTREAM GUARDS & THE ROYAL ARTILLE[RY]
GEORGE SINGER VALERIE TRYON
45p, 60p, £1.00, £1.50, £2.00, £2.25 (01-589 8212) open tomorrow 10 ...

FRIENDS OF VELLORE present
Monday, 14 April 7.30
Coronation Te Deum (WALTON) Violin Concerto (BRAH[MS]) Fant. Ov. Romeo & Juliet (TCHAIKOVSKY) Divertim[ento] (MOZART) The Walk to the Paradise Garden (DELI[US]) Toward the Unknown Region (VAUGHAN WILLIAMS)
ERICH GRUENBERG
HERTFORDSHIRE COUNTY YOUTH ORCHESTRA & CH[OIR]
Conductors: LEONARD HIRSCH and JOHN WESTCOMBE
Tickets: £1.50, £1.30, 90p, 60p, 30p (unreserved) from Hall (01-589 ...) and all Agents.

English Bach Festival 14 April-11 May
Sunday, 20 April, 7.30 p.m.
SONGS AND DANCE FROM SPAIN
Folk groups in national costume, with traditional music and dance from Andalucia
ALFREDO ARREBOLA cantaor TOMAS DE UTRERA guitar
Tickets 01-589 8212. Festival details: 01-730 5925

VICTOR HOCHHAUSER presents
SUNDAY, 27 APRIL at 7.30
Overture: The Barber of Seville ............ RO[SSINI]
From Bohemia's Woods and Fields .......... SME[TANA]
Piano Concerto in A minor .................. G[RIEG]
'New World' Symphony ....................... DV[ORAK]
NEW PHILHARMONIA ORCHESTRA
MENDI RODAN ALLAN SCHILLER
Tickets: 45p, 60p, £1.00, £1.50, £2.00, £2.35 (01-589 8212) & Ag[ents]

ROYAL OPERA HOUSE, SUNDAY 13 APRIL a[t] ...
LUCIA POPP
Pianist: GEORG FISCHER
"Covent Garden is an ideal place for celebrity recitals" Stephen Walsh,
SEATS FROM 50p to £3.00. Tel. 01-240 1066



English Bach Festival 14 April-11 May
BACH AT SMITH SQUARE
Tuesday, 15 April: RIAS Kammerchor Jesu Meine Freude and choral works
Thursday, 17 April: English Bach Festival Orchestra Brandenburgs, Suites, Cantata 51
Thursday, 24 April: Mischa and Valery Maisky Solo cello suites and sonatas
Tickets: Ibbs and Tillett, 01-935 8418. Festival details 01-730 ...

3rd BACH IN LONDON FESTIVAL
JUNE 29TH-JULY 5TH
ST. GEORGE'S, HANOVER SQ. W1
Mass in B minor, Chamber Music, Concertos, Organ works, Theodora by Handel.
Information Ibbs & Tillett or Church Vestry.

SNAPE MALTINGS
BBC CONCERT ORCHESTRA WEEKEND.
Sat. 12th April. Orchestra. Cond: Lawrence, Malcolm ... Piano. Sun. 13th April. Remember: Cond: Tausky ... Tippett, Anthony Rolfe Jo[hnson] ... 14th April: Young People ... Cond: Lawrence (G.C.B.) ... Booking now: Aldeburgh ... folk, IP15 5AX. Tel.: 072 ...

MUSIC STUDIO with grand piano for practice or teaching. Victoria.—834 4568.


# Broadcasting Saturday

Marriage—in all its forms—is the subject of 2nd House (BBC2 9.15) and apart from this sport takes up a lot of time with the second semi-final of Pot Black (BBC2 8.0), Match of the Day Special (BBC1 10.10) and The Grand National (BBC1 12.30) a special edition of Grandstand. Cricket in the Middle (ITV 8.55) is a new series with Tony Lewis. Elsewhere, the period piece, A Legacy (BBC2 8.25) is in its second week and The Hanged Man (ITV 9.30) reaches the end.—T.S.

## BBC 1

9.00 am, Barnaby. 9.15, Lassie's *Rescue Rangers.* 9.35, *Why Don't You?* 10.00, Camp Runamuck. 10.25, A Laugh a Day.* 10.40, *Cartoon.* 10.50, The Virginian. 12.00, Mr Deeds Goes to Town. 12.25 pm, Weather. 12.30, Grand National. 12.30, David Coleman sets the scene. 1.35, Follow the Favourite. 2.00, Rittmeester Cigar Handicap. 2.05, Fancied Runners. 2.15, Meet the Jockeys. 2.30, Typhoo Tea Cup. 2.40, Final check. 3.15, News of the World Grand National Steeplechase. 4.30, Stories behind the race. Also in Grandstand: 12.50, Cup Focus. 1.15, *World Championship Ice Hockey:* Soviet Union v United States. 3.45, Rugby League Cup Semi-final: Wakefield Trinity v Widnes. 4.40, Final Score. 5.05, Tom and Jerry.

- 5.15 News.
- 5.30 Dr Who.
- 5.55 Dixon of Dock Green.
- 6.45 Film, The Mountain, with Spencer Tracy, Robert Wagner, Claire Trevor.
- 8.25 Lulu.
- 9.10 Cannon.
- *10.00 News.*
- 10.10 Match of the Day Special: FA Cup Semi-finals and The Grand National.
- 11.25 That's Life.
- 12.05 am, Storyteller: Frank Windsor tells Gabriel-Ernest, by Saki.
- 12.20 Weather.

* Black and white.

Regional variations (BBC 1): BBC WALES: 9.35-10.00 am, Teliffant. SCOTLAND: 4.55-5.05 pm, Sportsreel (and 5.25-5.30). 10.10-10.55, Sportsreel Special: Scottish Cup Semi-final, FA Cup Semi-finals and Grand National. 10.55-11.25, 1974 Fiddlers' Rally. 12.22 am, Scottish News Summary. NORTHERN IRELAND: 3.30-4.40 pm, (Opt-out from Grandstand): Men's Hockey: Ireland v Wales. 4.55-5.05, Scoreboard. 5.25-5.30, Northern Ireland News. 12.22 am, Northern Ireland News Headlines.

## BBC 2

7.40 am, Open University:* *Physiology of Cells and Organisms;* 8.05, Reading of a Poem; 8.30, Foundation Maths; 8.55, Frank Lloyd Wright; 9.20, Microeconomics; 9.45, Brunelleschi's Architecture; 10.10, Finite State Machines; 10.35, Maths; 11.00, Chemistry of Carbon Compounds; 11.25, Mining; 11.50, Statistics; 12.15 pm, The DES; 12.40, Psychology; 1.05, Computer Terminal. 1.30-2.00, Gardeners' World. 3.05, Play Away. 3.35, Film: State Secret, with Douglas Fairbanks Jr, Glynis Johns, Jack Hawkins.* 5.10, The Monaco of Prince Rainier. 6.00, Money Programme.

- 6.45 Rugby Special: Morpeth v Rosslyn Park.
- 7.20 News.
- 7.35 Ralph McTell in concert.
- 8.00 Pot Black: Fred Davis v Dennis Taylor.
- 8.25 A Legacy: Episode 2.
- 9.15 2nd House including Wife for Life ?, The Mayor of Casterbridge—a chapter from Hardy's novel, and Comrades, one act from Strindberg's play.
- 10.45 Network: The Marshes (BBC East Anglia).
- 11.15 News.
- 11.20 Film Night.
- 11.50-1.20 am, Film: The Scarlet Hour, with Carol Ohmart, James Gregory, Tom Tryon.*

## London Weekend

8.55 am, Cricket in the Middle. *9.20, Play Guitar.* 9.40, *Saturday Scene.* 9.45, The Lone Ranger. 10.15, London Bridge. 10.45, Junior Police Five. 11.05, Rock on With 45. 11.35, Tarzan. 12.30, World of Sport. 12.35, On the Ball. 1.00, Motor Cycling, John Player Trans-Atlantic Trophy. 1.10, News. 1.20, The ITV Seven. 1.30, Kelso. 1.45, Towcester. 2.00, Kelso. 2.15, Towcester. 2.30, Kelso. 2.45, Towcester. 3.00, Kelso. 3.10, Table Tennis, Norwich Union English *Closed Championships.* 3.50, *Half-time* round-up. 4.00, Wrestling. 4.50, Results Service.

- *5.10 News.*
- 5.20 New Faces.
- 6.20 Sale of the Century.
- 6.50 Film: Four for Texas with Frank Sinatra, Dean Martin (1966).
- 8.45 Wheeltappers and Shunters Social Club.
- 9.30 The Hanged Man.
- 10.30 News.
- 10.45 Film: Scream and Scream Again (1969) with Vincent Price, Christopher Lee, *Alfred Marks, Peter Cushing.*
- 12.30 Words and Wisdom.

## ATV

9.15 am, Gardening. 9.45, Play Guitar. 10.10, Tiswas. 12.30 pm, London. 5.15, Cartoon. 5.30, Sale of the Century. 6.00, New Faces. 7.00, Film: Drop Dead, Darling, with Tony Curtis, Rosanna Schiaffino, Lionel Jeffries. 8.45, London. 10.45, Discovery. 11.15-12.30 am, Film: The Return of Mr Moto, with Henry Silva, Terence Longdon, Suzanne Lloyd.*

## Southern

9.15 am, Cricket in the Middle. 9.40, Play Guitar. 10.10, Table Tennis. 10.35, Weather. 10.40, Film: The Ghost Goes West, with Robert Donat, Jean Parker.* 12.00, The Geordie Scene. 12.30 pm, London. 5.20, The Champions. 6.15, Sale of the Century. 6.45, Film: *Legend of the Lost,* with John Wayne, Sophia Loren, Rosanno Brazzi. 8.45, London. 10.45, ATV. 11.15, Kung Fu. 12.10 am, Southern News. 12.15, Weather. Guideline.

## Border

10.00 am, Cricket in the Middle. 10.25, Chess Masterpieces. 10.30, The Yellow House. 11.00, Film, Boys will be Boys, with Will Hay, Gordon Harker, Jimmy Hanley.* 12.30 pm, London. 6.45, Border Sports Results. 6.50, Film, Soldier in the Rain, with Steve McQueen. 8.35, *Cartoon.* 8.45, *London.* 10.45, ATV. 11.15-12.10 am, The Baron.

## HTV

9.40 am, Play Guitar. 10.05, Eastern Food in an English Kitchen. 10.30, Sesame Street. 11.30, Orbit. 12.00, Cricket in the Middle. 12.30 pm, London. 6.20, The Six Million Dollar Man. 7.15, Sale of the Century. 7.45, Kung Fu. 8.45, London. 10.45, Film: The Bridge of the Cross, with George Kennedy, Ricardo Montalban. 12.30 am, Weather. HTV CYMRU/WALES.—As HTV except 7.15-7.45 pm, Cartref Filltir. *10.45-11.15, Police Surgeon.* 11.15, Today's Top Rugby. 12.00, Weather.

## Grampian

11.30 am, Elephant Boy. 12.00, Isla's Island. 12.30 pm, London. 5.15, Hanna and Barbera Cartoon. 6.00, New Faces. 7.00, Film, House of Bamboo, with Robert Ryan, Robert Stack. 8.45, London. 10.45, ATV. 11.15, Police Story. 12.10 am, Prayers.

## Scottish

10.05 am, Play Guitar. 10.30, Cricket in the Middle. 11.00, Musical Triangles. 11.30, Edgar Wallace: The £20,000 Kiss.* 12.30 pm, London. 5.15, ATV. 6.00, *Tarzan.* 7.00, *Film:* Sam Foster: Who Killed The Mysterious Mr Foster. 8.45, London. 10.45, ATV. 11.15, Late Call. 11.20-12.30 am, Banacek.

## Westward

9.20 am, Play Guitar. 9.45, Sesame Street. 10.45, Once Upon a Star. 11.20, Tarzan. 12.10, Cartoon. 12.25, Gus Honeybun. 12.30, London. 6.50, Film, The Man in Grey, with James Mason, Stewart Granger, Margaret Lockwood.* 8.45, London. 10.45, ATV. 11.15, Film, The Ghost Goes West, with Robert Donat, Jean Parker.* 12.40 am, Faith for Life.

## Tyne Tees

*9.30 am, Play Guitar. 10.00, Cricket* in the Middle. 10.25, Dodo. 10.30, The Beachcombers. 11.00, Lassie. 11.25, Cartoon. 11.35, The Lone Ranger. 12.00, Woobinda. 12.30 pm, London. 6.50, Film: The Deep Six, with Alan Ladd, William Bendix. 8.45, London. 10.45, ATV. 11.15, International Rugby. 12.10 am, Epilogue.

## Ulster

10.40 am, Play Guitar. 11.05, Skippy. 11.30, Sesame Street. 12.30 pm, London. 6.50, Des O'Connor. 7.20, Film: *Kill or Cure,* with Terry Thomas, Eric Sykes. 8.45, London. 10.45-12.00 Film: Cutter, with Peter Deanda, Cameron Mitchell.

## Granada

9.15 am, Cricket in the Middle. 9.40, Play Guitar. 10.10, Cartoon. 10.15, Film: Emergency, with Robert Fuller, Julie London. *12.00, Shane a Lane.* 12.30 pm, London. 6.50, Film: Only the Valiant, with Gregory Peck.* 8.45, London. 10.45, Film: A Little Game, with Ed Nelson, Diane Baker. 12.05-1.00 am, Man in a Suitcase.

## Anglia

8.55 am, London. 9.45, Alphabet Soup. 10.10, Film: Lucky Jim, with Ian Carmichael, Terry Thomas, Hugh Griffith.* 12.00, Woody Woodpecker. 12.30 pm, London. 6.50, Film: A Matter of Life and Death, with David Niven, Richard Attenborough, Marius Goring. 8.45, London. 10.45, ATV. 11.15, Danger Man.* 12.10 am, At the End of the Day.

## Yorkshire

10.00 am, Cricket in the Middle. 10.25, Dodo. 10.30, The Beachcombers. 11.00, Lassie. 11.35, Cartoon. 11.35, The Lone Ranger. 12.00, The Osmonds. *12.30 pm, London. 6.50, Film, The Deep Six,* with Alan Ladd, William Bendix. 8.45, London. 10.45, ATV. 11.15-12.10 am, Kung Fu.

## Radio

**1**
6.00 am, News. Bruce Wyndham.† 8.03, Racing bulletin. 8.06, Ed Stewart.† 10.00, Radio 1. 1.00 pm, Duane Eddy's Top Twelve.† 2.00, Alan Freeman.† 5.25, John Peel.† 6.30, In Concert. 7.30, Top Tunes.† 8.30, Radio Orchestra.† 10.02, Europe '75: Australia.† 10.45, Alan Dell. 12.00, News. 12.05 am, Alan Dell. 12.31, News.
† Stereo.

**2**
6.00 am, Radio 1. 10.02, Charlie Chester.† 12.02 pm, Fred Astaire Story. 1.02, ... 1.50pm only, including: The Grand National; Football; Rugby, Morpeth v Rosslyn Park. 6.03, Star Sound. 7.02, Hello Cheeky. 7.30-12.33 am, Radio 1.

**3**
8.00 am, News. 8.05, Gordon Jacob, Holst, Grainger, Vaughan Williams.† 9.00, News. 9.05, Record Review. 10.15, BBC Scottish Symphony Orchestra: Prokofiev, Saint-Saëns.† 10.55, The Positive World. 11.10, Concert Part 2: Dvorak.† 12.02 pm, Stereo Release: Haydn, Elgar.† 12.55, News. 1.00, The Young Idea: Carissimi, Handel, Sibelius, Walton.† 2.00, Man of Action: Sir Frederick Catherwood.† 3.00, Matinee Musicale.† 4.00, Collectors' Corner: Fritz Kreisler. 5.00, A L'Exposition.† 5.25, Jazz Record Requests.† 6.10, Critics' Forum. 7.00, The Bartered Bride, by Smetana.† 7.45, *Personal View.* 8.05, The Bartered Bride: Act 2. 9.00, The Positive World. 9.15, The Bartered Bride: Act 3. 9.55, A Lost Haydn Symphony: illustrated talk.† 10.35, *The Premieres, violin and piano:* Roger Sessions, Toru Takemitsu, Artur Schnabel.† 11.25-11.30, News.

**4**
6.30 am, News. 6.32, Farming. 6.50, Outlook. 6.55, Weather. 7.00, News. 7.10, On Your Farm. 7.40, Today's Papers. 7.45, Outlook. 7.50, Today. 8.00, *News.* 8.40, *Today's Papers.* 9.00, News. 9.05, From Our Own Correspondent. 9.30, Talking Politics. 10.00, News. 10.02, The Weekly World. 10.15, Service. 10.30, Pick of the Week. 11.30, Science Now. 12.00, News. 12.02 pm, Radio 3. 12.55, Weather. 1.00, News. 1.15, Any Questions? 2.00, Radio 3. 4.00, News. 4.02, 5th Dimension. 5.00, PM Report. 6.00, News. 6.15, Hubert Robinson. 7.00, News. 7.02, Desert Island Discs. 7.30, Richard Baker. 8.30, Play, Edgar Wallace: The Calendar. 9.58, Weather. 10.00, News. 10.15, A Word in Edgeways. 11.00, Meditation. 11.15-11.30, News. 11.45-11.48, Inshore waters forecast.

BBC Radio London, local and national news, entertainment, sport, music. 94.9 VHF, 206 M.

London Broadcasting, 24-hour news and information station, 97.3 VHF, 417 M.

Capital Radio, 24-hour music, news and features station, 95.8 VHF, 539 M.

Radio

# Thirteen minutes late

The life story of Johann Georg Elser, *The Man without Ideology,* was certainly the most absorbing item in a good week's listening—a perfect illustration of the dictum that, if you have a good story to tell, tell it without frill or furbelow and radio will deliver your message bang in the middle of the listener's reception area—even at sixteen minutes past ten at night and after a long day in the salt mines.

To all appearances Elser was the most ordinary man in the world, a cabinet maker of painstaking skill, who in the autumn of 1938 devised a plan to blow up Adolf Hitler. In November 1939 he carried it out and it worked with the precision of the little nest of drawers—secret one and all—he had made for a friend. Only one thing deprived it of its effect—owing to an adverse weather report, Hitler had decided not to fly to Berlin. He left the Munich beer hall, where he had been speaking, to catch a train thirteen minutes before the bomb went off. Had he adhered to his *original timetable, it* would almost certainly have killed him. The same night, by another curious mischance, Elser himself was caught—not as a suspect, but merely as an illegal frontier crosser who, in a momentary and entirely uncharacteristic lapse of attention, had omitted to make sure that one small vineyard on the Swiss-German border was unguarded. He was arrested, quickly connected with the attempt and, with only modest persuasion from the Gestapo, he confessed what he had done.

Was that an end? By no means, for to his captors, Elser's confession was incredible. Admittedly he had been a member of the Communist Party and they latched on to this, but he was the kind of member who will subscribe to any pressure group which *undertakes to get its members* a better deal. Of its ideology he had almost no grasp at all and so, *no matter how doggedly* the Gestapo tried to set him up as part of a great red plot, they were unable to breach his profound lack of commitment. It was almost as a gesture of despair that they consigned him to Dachau and kept him alive—still plying his trade—until April 1945 in the hopes (by then unconscionably slim) of facing him with his British Secret Service accomplices.

The fact of the matter was—and it was this which was incomprehensible to people who saw the world in terms of Party and Volk—that Elser had taken an appraising look at Hitler and his men, had judged them by *what they did, had concluded* that they were not likely to do different and would probably shed a lot of blood. He decided that a few pounds of gunpowder might prevent it and that it was worth the attempt. There is no suggestion that anybody used or even prompted him. Until his confession—and this above all marks the man out—he told *no one of his plan.*

Elser's story was put together from German documents by *J. P. Stern and narrated by him.* His only departure from simplicity was the odd repetition of a phrase—usually to emphasize *the man's ordinariness* and he could have saved himself even that for it emerged in full *force from Ronald Pickup's* speaking, from the production (Martin Esslin) and, most of all, from the account of Elser's method. With minute, slow persistence—like a man setting out to save for his retirement—he brought together the materials needed to change history. Would he have done so? Whether or no, he missed by thirteen minutes.

If I failed to forecast this as programme of the week, other predictions were more accurate and next year Radio 3 will have to be up a little earlier on April 1. *Are You Together?* turned out well—an elegant piece on butchery carried out on a deserving assortment of intellectual pretensions: 15 minutes was just the right length. There was an interesting serious core to *South Coast Twilight Serenade,* as there has been to each of Michael Sadler's other plays. But who wants a core without the apple? This is plainly Mr Sadler's view as well as mine; however I am beginning to find his covering of fruit a little hard to swallow. What are the epithets that come to mind? Arch? Self-indulgent? A bit too clever? They've always been attributable, but to Play 1 (*Gulliver's Way*) that would have been uncharitable and besides the brilliance of it all was rightly what predominated. *Come Play 2* (*The Bull of la Plata*) our eyes had grown accustomed to the light, but *still it was early days. Play 3* (*Hopcraft into Europe*) was slightly more sober—head in the clouds *but feet, or at least* toes, on the floor and what was needed for Play 4 was heels down as well. Instead it seemed to me the feet entire were hovering a good six inches up. Is it too late to hope for future ballast?

Angela Pain's *A Way of Love* was a glimpse, if no more, into the monastic life. One longed to be there asking the less tactful questions, but perhaps they would have been ruled out of order; perhaps—more likely—they simply do not apply. I liked H. F. Rubinstein's *Shylock's Beginning* chiefly for its less than reverential look at Shakespeare limbering up for *The Merchant* by collecting material from a pair of christianised Jews. Mr Rubinstein's *suggestion* is that in creating Shylock, the playwright paid little attention to the facts of Jewishness. His informants tried to make him understand them, but he was more interested in fitting what they told him to the prejudices of his time and the dramatic needs of his play. He had made up his mind what *sort of creature* Shylock *was to* be: all he needed was an appropriate authentic name. Like your modern interviewer, he knew all the questions that need to be asked. Reverence, however, was the hallmark of *The Man Born to be King* up to the end: I never really took to it.

**David Wade**

# Broadcasting Sunday

Middle East (BBC1 11.20) is the first of eight films on an area of the world that is vital to us all, while in a lighter vein, Omnibus: N[ijinsky] (BBC1 10.20) traces the history of the brilliant ballet dancer. Be[dazzled] (BBC2 10.10) is a thoroughly entertaining comedy film, and Aff[airs] of the Heart (ITV 10.15) has the delectable Georgina Hale. Star[s on] Sunday (ITV 7.0) and Anno Domini (BBC1 6.15)—about the S[ioux] *Indians—return together with the long-distance serial The Brot[hers]* (BBC1 7.25).—T.S.

## BBC 1

9.00-9.30 am, Nai Zindagi Naya Jeevan. 11.00, Seeing and Believing. 11.30, 60 70 80 Show. 12.00, I See What You Mean. 12.25 pm, Before the Ark: Birth of a Science. 1.00, Farming. 1.25, Parents and Children. 1.50, News Headlines. 1.55, Mr Benn. 2.10, Donald Duck. 2.25, Film: Follow the Fleet with Fred Astaire, *Ginger Rogers,* Randolph Scott, Betty Grable, Harriet Nelson.* 4.10, The Wonderful World *of Disney.*

- 4.55 Blue Peter Special Assignment: The Isle of Man.
- 5.35 The Master of Ballantrae.
- 6.05 News.
- 6.15 Anno Domini: Spirit of the Sioux.
- 6.55 Songs of Praise.
- 7.25 The Brothers.
- 8.15 Film: The Way Ahead, with David Niven.*
- 10.10 News.
- 10.20 Omnibus: Nijinsky "God of the Dance".
- 11.20 Middle East. Weather.

* Black and White.

Regional variations (BBC 1): BBC WALES.—12.25-1.00 pm, Dewch i Siarad. 1.00-1.25, Farming in Wales. 4.10-5.35, *Sunday Sport.* Rugby: Aberavon v Pontypool, and Welsh Amateur Boxing Association Senior Championships. 11.47, News. SCOTLAND.—10.55-11.30 am, Gaelic Meditation. 11.47, Scottish *News Summary.* NORTHERN IRELAND.—11.47 pm. Northern Ireland News Headlines

## BBC 2

7.40 am, Open University*, Semi-conductors. 8.05, Electrolytic Chlorine Cells. 8.30, Science. 8.55, Ways of Seeing the Future. 9.20, Instrumentation. 9.45, Engineering Mechanics. 10.10, Invention of Tradition. 10.35, Industrial Relocation in Birmingham. 11.00, Partial Differential Equations. 11.25, Language and Learning. 11.50, Technology—Mechanics I. 12.15 pm, Maths. 12.40-1.05, Hockett's Design.

- 6.15 News Review.
- 6.50 What's It All About?
- 7.25 The World About Us: Return to the Punjab.
- 8.15 Keith Michell at the Chichester Festival Theatre.
- 9.05 News.
- 9.10 A Tone of Voice: The sound of the singing voice.
- *10.10* Film: Bedazzled, with Peter Cook, Dudley Moore, Eleanor Bron, Raquel Welch.
- *11.50-11.55* *Manning Wilson* reads Do Not Go Gentle into that Good Night, by Dylan Thomas.

## London Weeken[d]

10.00 am, Morning Wor[ship] ... the Dewi Sant Church ... 11.00, Mr Smith Meets ... ners. 11.30, The Addan[s] ... 12.00, Weekend World. ... Woody Woodpecker. 1.4[0] ... Town. 2.15, The Big Ma[tch] ... The FBI. 4.15, The Gol[den] ... 5.05, Black Beauty. 5.3[5] ... very.

- 6.05 News.
- 6.15 Your Point of Vie[w]
- *7.00 Stars on Sunday.*
- *7.25* New Who Do You ...
- 7.55 Columbo.
- 9.45 Police One Five.
- 10.00 News.
- 10.15 Affairs of the Hea[rt]
- 11.15 Hawaii Five-O.
- 12.10 am Words of Wisd[om]

## ATV

10.00 am, London. 11.30, ... the Middle. 12.00, London. Merrie Melodies. 1.25, Rugby v International XV. 2.10, Su... 3.10, Film, Rembrandt, wit[h] Laughton, Elsa Lanchester. ... Golden Shot. 5.35, The Count ... Cristo. 6.05, London. 7.25, ... Hallelujah Trail, with Burt ... Lee Remick. 10.00, London ... What the Papers Say. 11.30, ... pel in Song.

## Tyne Tees

*9.35 am, Yoga for Health. 10.00, London.* 11.30, Roving Report. 12.00, London. 1.10, Farming. 1.40, Gardening. 2.10, Football. 3.05, Film: The Last Angry Man, with Paul Muni, David Wayne.* 4.40, ATV. 5.35, *Black Beauty.* 6.05, London. 7.25, Film: The Man in the Grey Flannel Suit, with Gregory Peck, Jennifer Jones. 10.00, London. 11.15, Sunday Quiz. 11.45, *Lord Aylestone.* 12.15, Choir.

## Southern

10.00 am, London. 11.30, ... 11.33, *Farm Progress.* 12.00, ... 1.10 pm, Jim McLeod. 1.45, ... 2.15, London. 3.15, New Fac[es] ... London. 5.05, Southern New[s] ... The Partridge Family. 5.35, ... stones. 6.05, *London.* 7.25, Ma... the House. 7.55, Film, Gran... with Edward G. Robinson, Jane ... 10.00, London. 11.15, UFO. 12... Weather. Guideline.

## Granada

*9.30 am, Checkmate. 10.00, London.* 11.30, Skippy. 12.00, London. 1.10, The Smith Family. 1.35, Out of Town. 2.10, Football. 3.05, Film, Richard Skeletons. 4.40, ATV. 5.35, London *Todd and Dale Robertson in Coast of* ... 7.25, Film, James Stewart, Peter Finch, Richard Attenborough, and Hardy Kruger in The Flight of the Phoenix. 10.00, London. 11.15-12.15 am, *Strange Report.*

## Border

10. am, London. 11.30, Play Guitar. 12.00, London. 1.10 pm, Border Diary. 1.15, Wait Till Your Father Gets Home. 1.40, Farming. 2.10, Football. 3.05, Film: Left, Right and Centre, with Ian Carmichael, Alastair Sim.* 4.40, ATV. 5.35, Woody Woodpecker. 6.05, London. 7.25, Film: Von Ryan's Express, with Frank Sinatra, Trevor Howard. *8.30, New Who Do You Do?* 10.00, London. 11.15, Sunday Quiz. 11.45-12.10 am, Lord of the Wheels.

## Yorkshire

10.00 am, London. 11.30, Play ... 12.00, London. 1.10 pm, F... 1.40, Calendar Sunday. 2.10, ... Special. 3.00, Film: The Secret ... with Claudette Colbert, Walter P... *June Allyson, Lionel Barrymore.* ... ATV. 5.35, Black Beauty. 6.05 ... don. 7.35, Film, Von Ryan's E... with Frank Sinatra, Trevor H... 9.30, On the Buses. 10.00, L... 11.15, *Sunday Quiz.* 11.45-12.1... Night Gallery

## HTV

9.35 am, Sunday Quiz. 10.00, London 11.30, The Beverly Hillbillies.* 12.00, *London.* 1.05, *Farming.* 1.30, Cartoon. 1.45, Husband of the Year 2.15, London. 3.15, Film: Sword of Sherwood Forest, with Richard Greene, Peter Cushing. 4.15, London. 7.55, Film: *Brain Storm,* with Jeff Hunter, Anne Francis, Viveca Lindfors.* 10.00, London. 11.15, The Unguarded Moment. 11.45, Weather. HTV CYMRU/WALES.—As HTV except: 5.15-6.30 pm, O'r Wlad. 6.30-7.00, Credaf.

## Scottish

11.00 am, London. 11.30, Skippy. 12.00, London. 1.10, Farming. 1.40, *Larry Looks Lightly.* 2.10, *Scotsport.* 3.25, The Protectors. 3.55, Glen Michael Cavalcade. 4.40, ATV. 5.35, Elephant Boy. 6.05, News. 6.10, Act of Worship. 6.40, Signs of Life. 7.00, *London.* 7.25, Boney. 8.20, Film: Monkey on my Back with Cameron Mitchell, Dianne Foster.* 10.00, London. 11.15, Late Call. 11.20-12.20, Arts Programme.

## Ulster

11.00 am, London. 11.30, C... 12.00, London. 1.10, Cartoon 1.20, Tarzan. 2.15, London. Griff. 4.15, London. 5.05, Car... 5.35, London. 7.55, Ulster Results. 7.58, Film: Band of ... with Clark Gable, Yvonne de ... Sidney Poitier. 10.00, London. 11.45, Musical Triangles.

## Anglia

10.00 am, London. 11.30, Skippy. 12.00, *London.* 1.10 pm, *Police Surgeon.* 1.35, Weather. 1.40, Farming. 2.15, London. 3.15, The Persuaders! 4.15, London. 5.05, Born Free. 6.05, *London.* 7.55, Film: Not with My Wife You Don't, with Tony Curtis, Virna Lisi, George C. Scott. 10.00, London. 11.15, Russell Harty. 12.00, The Bible for Today.

## Westward

10.00 am, London. 11.30, ATV. 12.00, London. 1.10 pm, World Fishing. 1.35, Farm and Country News. 1.55, The *Lovers.* 2.15, *London.* 3.15, *The Saint.* 4.15, London. 5.05, Born Free. 6.05, London. 7.55, Film: Halls of Montezuma. 10.00 London. 11.15, Sunday Quiz. 11.40, Faith for Life

## Grampian

11.00 am, London. 11.30, The Unguarded Moment. 12.00, London. 1.10 *pm, Farming.* 1.40, *The Amazing Chan.* 2.10, Scotsport. 3.25, Film: Delia, with John Crawford, Charles Bickford. 4.40, ATV. 3.35, Arthur of the Britons. 6.05, London. 7.25, Born Free. 8.20, Film The Counterfeit Killer, with Jack Lord, Shirley Knight. 10.00, London. 11.15, Sunday Quiz. 11.45, Prayers

## Radio

**1**
6.55 am, New Day. 7.00, News. 7.03, Douglas Reeve.† 8.03, Cliff Richard. 8.32, Ed Stewart.† 10.00, Paul Burnett. 1.00 pm, Jimmy Savile. 3.00, *Dave Lee Travis* Request show. 5.00, The Story of Pop. 6.00, Tom Browne.† 7.00, Jimmy Powell. 7.30, Sounds of ...† 8.30, Sunday Half Hour.† 9.02, Best Tunes.† 10.02, Brass and *Strings.* 11.02, Jazz.† 12.00, News. 12.05 am, Jazz.† 12.31, News.
† Stereo

**2**
6.55 am, Radio 1. 10.03, David Jacobs.† 11.30, People's Service. 12.02 pm, Family Favourites.† 2.02, Hello Cheeky. 2.30, Two's Best. 3.20, Thanks for the Memory. 4.02, Charlie Chester.† 6.00, Radio 1. 7.02, I'm Ken, He's Bill. 7.30-12.33 am, Radio 1.

**3**
8.00 am, News. 8.05, Bach and His Contemporaries.† 9.00, News. 9.05, Your *Concert* Choice: Varkek, Szymanowski, Martinu, Myaskovsky, Hadjidakis.† 10.30, Music Weekly.† 11.15, Mahler's 9th Symphony.† 12.40 pm, London Sinfonietta: Stravinsky, Ellis ...† 1.15, Words ...: Vernon Scannell. 1.20, Sinfonietta, part 2: Berg.† 2.00, Les Vêpres Siciliennes, opera by Verdi, Acts 1, 2, 3.† 4.25, *Reading.* 4.30, Les Vêpres Siciliennes: Acts 4 and 5.† 5.45, Talking About Music.† 6.15, The Innocent Ear.† 7.10, Purcell and Handel.† 7.40, Strip Jack Naked, by Susan Hill.† Elgar: The Light of Life.† 10.10, Weakness of the Will. 10.45, S... Interesting.† 11.25-11.30, News.

**4**
7.15am, Apna Hi Ghar Samajh... 7.45, Bells. 7.50, Reading. ... Weather. 8.00, News. 8.15, Sun... 8.50, Programme news. 8.55, Wea... 9.00, News. 9.10, Sunday Pa... 9.15, Letter from America. 9.30, *Archers.* 10.30, *Service:* From ... Edward's, Sutton Park. Guild... 11.10, Appeal: St Giles's Ca... 11.15, Motoring and the Mot... 11.45, From the Grass Roots. 1... pm, You and Yours. 12.55, *Weather.* 1.00, The World This Weekend. ... Gardeners' Question Time. 2.30, ... Edgar Wallace's The Green Pack. ... *News.* 4.02, *A Lifetime of Music.* ... The Living World. 5.00, In ... 5.15, Down Your Way. 5.55, Weath... 6.00, News. 6.15, *If You Think Yo[u've]* Got Problems ... 7.00, News. ... Round Britain Quiz. 7.30, A Plac[e to] Grow, with Maggie Durran. 8.00, ... delssohn, Delius, Beethoven. ... News. 9.03, Broome Stages. ... *Woman.* 10.00, *News.* 10.15, ... Island Now. 11.00, Compline. 11... 11.36, News. 11.45-11.48, Ins[hore] Waters Forecast.

BBC Radio London, local and nat[ional] news, entertainment, sport, music. VHF, 206 M.

London Broadcasting, 24-hour news [and] information station. 97.3 VHF, 261 ...

Capital Radio, 24-hour music, news [and] features station, 95.9 VHF, 194 M.

## SOUTH BANK CONCERT HALLS

Director: John Denison CBE. Tickets: 928 3191. Telephone bookings not accepted on Sundays. Information: 928 3002. For enquiries when postal bookings have already been made: 928 2972. Postal applications must be accompanied by a stamped addressed envelope.

### ROYAL FESTIVAL HALL

| | | |
|---|---|---|
| Sun. 6 April 7.30 p.m. | NEW PHILHARMONIA ORCHESTRA & CHORUS<br>Rafael Frühbeck de Burgos<br>New Philharmonia Orchestra Ltd. | Haydn ..... The Creation<br>Norma Burrowes<br>Robert Tear<br>Roland Hermann<br>£2.75, £2.20, £1.75, £1.45, £1.10. |
| Tue. 8 April 8 p.m. | LONDON PHILHARMONIC<br>Kurt Sanderling<br>Tamas Vasary<br>London Philharmonic Orchestra Ltd. | Beethoven .. Overture, Egmont<br>Tchaikovsky .. Piano Concerto No. 1 in B flat minor.<br>Shostakovich .. Symphony No. 10 in E minor.<br>£2.75, £2.20, £1.75 (all others sold) |
| Wed. 9 April 8 p.m. | ROYAL PHILHARMONIC SOCIETY<br>ENGLISH CHAMBER ORCHESTRA<br>Géza Anda (conductor & soloist) | Mozart .... Piano Concerto in G, K.453.<br>Schubert .... Symphony No. 3 in D<br>Beethoven .. Piano Concerto No. 3 in C minor.<br>£2.20, £1.75, £1.45, £1.10 (all others sold) |
| Thurs. 10 April 8 p.m. | ROYAL PHILHARMONIC<br>Erich Leinsdorf<br>Royal Philharmonic Orchestra Ltd. | Mozart .... Ave verum corpus, K.618<br>Mozart ..... Symphony No. 41 in C (Jupiter)<br>Mozart ..... Requiem Mass<br>Elly Ameling Helen Watts<br>Robert Tear Stafford Dean<br>Ambrosian Singers<br>£2.75, £2.20, £1.75, £1.45, £1.10, 75p |
| Sat. 12 April 8 p.m. | ENGLISH SINFONIA<br>Albert Rosen<br>Adele Leigh<br>Victor Hochhauser Ltd. Anglo-Austrian Music Society Ltd. | OPERETTA HIGHLIGHTS<br>A programme of arias, waltzes, polkas & ballet music by Rossini, Massenet, Offenbach, Lehar, J. Strauss, Wolf-Ferrari, Robert Stolz, Kalman & Brahms<br>£2.75, £2.25, £1.75, £1.25, 85p |
| Sun. 13 April 3.15 p.m. | LONDON SCHOOLS SYMPHONY ORCHESTRA<br>Frederick Applewhite<br>Beverley Davison<br>L.S.S.O. | Ireland .... A London Overture<br>Nielsen .... Violin Concerto<br>Franck .... Symphony in D minor<br>£1.00, 60p, 40p, 25p |
| Sun. 13 April 7.30 p.m. | LONDON PHILHARMONIC<br>Kurt Sanderling<br>Peter Katin<br>London Philharmonic Orchestra Ltd. | Gluck ..... Overture, Alceste<br>Beethoven .. Piano Concerto No. 4 in G<br>Sibelius .... Symphony No. 2 in D<br>£2.75, £2.20, £1.75, £1.45, £1.10 |
| Mon. 14 April 8 p.m. | RIAS KAMMERCHOR BERLIN<br>Uwe Gronostay<br>English Bach Festival Trust | Bach ..... Mass in B minor (sung in Latin)<br>Deutsche Streichersolisten, Wind Ensemble from the Berlin Philharmonic & Radio Symphony Orchestras, Elisabeth Speiser, Ortrun Wenkel, Horst Laubenthal, Jakob Stämpfli.<br>£3.30, £2.75, £2.20, £1.65, £1.10, 75p |
| Tue. 15 April 8 p.m. | NEW PHILHARMONIA<br>Kazimierz Kord<br>John Lill<br>New Philharmonia Orchestra Ltd. | Tchaikovsky .. Fantasy-Overture, Romeo & Juliet.<br>Prokofiev .. Piano Concerto No. 2<br>Beethoven .. Symphony No. 5<br>£2.75, £2.20, £1.75, £1.45, £1.10 |
| Wed. 16 April 8 p.m. | BBC SYMPHONY<br>BBC Singers<br>Pierre Boulez<br>British Broadcasting Corporation | Stravinsky ... Le Rossignol (sung in Russian)<br>Ravel ..... L'Enfant et les sortilèges (sung in French)<br>T. Cahill, M. Maspie, E. Moss, J. Bertle, A. Howells, P. Kerr, A. Collins, P. Langridge, R. Hermann, M. Rippon, J. Bastin.<br>£2.75, £2.20, £1.75, £1.45, £1.10, 75p |
| Thurs. 17 April 8 p.m. | LONDON SYMPHONY<br>Evgeny Svetlanov<br>Janet Baker<br>London Symphony Orchestra Ltd. | Brahms .... Symphony No. 3 in F<br>Chausson .. Poème de L'Amour et de la Mer<br>Debussy .... La Mer<br>£3.30, £2.75, £2.20, £1.65, £1.10, 75p |

### QUEEN ELIZABETH HALL

| | |
|---|---|
| Today 5 April 7.45 p.m. | LES MUSICIENS DU ROI Beckenham Chorale. 250th anniversary replica of 1st Paris Concert Spirituel 1725. Lionel Sawkins (cond.) Lalande Airs de Violon; Simphonies; Confitebor tibi; Cantate Domino Corelli Christmas Concerto.<br>£1.50, £1.25, £1.00, 80p, 60p — Les Musiciens du Roi |
| Sunday 6 April 3 p.m. | BALINT VAZSONYI Piano Recital<br>Beethoven Sonata in G, Op. 14 No. 2; Sonata in D minor, Op. 31 No. 2 Schumann Arabesque in C, Op. 18; Carnaval, Op. 9<br>£1.40, £1.15, 90p, 60p, 45p — Ingpen & Williams Ltd. |
| Sunday 6 April 5.15 p.m. | A MIDSUMMER NIGHT'S DREAM (a) British Premiere. Colour film of the ballet with music by Mendelssohn. Choreography by George Balanchine. New York City Ballet, Suzanne Farrell, Edward Villella; Arthur Mitchell, Richard Rapp.<br>£1.00, 80p, 70p, 60p — Gala Film Distributors Ltd. |
| Monday 7 April 8.45 p.m. | SATIE: COMPOSER & PLAYWRIGHT Musik Circus of Keele University. Meriel & Peter Dickinson, Josephine Nendick, Julian Dawson, Anne Stanley & Richard McMahon. Satie Morceaux en forme de Poire: Songs; Le Piège de Méduse (staged play with music), etc.<br>£1.50, £1.20, 90p, 60p — Park Lane Group |
| Tuesday 8 April 8.45 p.m. | LINDSAY STRING QUARTET<br>Mozart Quartet in C, K.465 (Dissonance) Ravel Quartet in F<br>Tippett Quartet No. 3<br>£1.10, 90p, 70p, 45p — Yorkshire Arts Association |
| Wednesday 9 April 8.45 p.m. | NORTHERN SINFONIA ORCHESTRA Christopher Seaman (cond) Gyorgy Pauk (violin) Handel Concerto Grosso, Op. 6 No. 7 Mozart Violin Concerto, K.218 Janácek Mládí Mozart Symphony No. 36 (Linz).<br>£1.65, £1.30, £1.00, 65p, 50p Northern Sinfonia Concerts Soc. Ltd. |
| Thursday 10 April 8.45 p.m. | MARGARET PHILLIPS Organ Recital. Bach Prelude & Fugue, BWV 545; Trio Sonata No. 3, BWV 527; 3 Chorale Preludes from the Clavierübung, BWV 676-680; Miniatures by David Rowland; Bach Prelude & Fugue, BWV 549.<br>40p — Chappell & Company Ltd. |
| Thursday 10 April 8.45 p.m. | KATHARINA WOLPE Piano Recital<br>Schubert Drei Klavierstücke, D.946 Brahms Intermezzi, Op. 117 Beethoven Variations on a waltz by Diabelli, Op. 120<br>£1.50, £1.25, £1.00, 75p, 60p — Basil Douglas Ltd. |
| Friday 11 April 8.45 p.m. | LONDON MOZART PLAYERS Gervase de Peyer (cond. & clarinet), Mischo Minchev (violin). Beethoven Symphony No. 2 Haydn Violin Concerto in C Weber Concertino in E flat Dvorak Romance in F minor Glasgers Variationes Concertantes.<br>£1.80, £1.50, £1.20, 90p, 60p — Haydn-Mozart Soc. |
| Saturday 12 April 8.45 p.m. | HANDEL—ISRAEL IN EGYPT Handel Chamber Orchestra & Chorus. Charles Farncombe (conductor). Meryl Brower, Delia Janes, George Gordon, Peter Knapp, David Rendall.<br>£1.40, £1.15, 90p, 60p, 45p — Handel Opera Society |
| Sunday 13 April 3 p.m. | FOU TS'ONG Piano Recital<br>Chopin The Complete Etudes (Op. 10 & 25) Mozart Fantasy in D minor, K.397 Debussy Suite Bergamasque Schubert Sonata in B flat, D.960<br>£1.50, £1.50, £1.00, 80p — Ibbs & Tillett |
| Sunday 13 April 7.15 p.m. | ENGLISH CHAMBER ORCHESTRA Pinchas Zukerman (conductor & soloist) Mozart Violin Concerto No. 3 in G, K.216; Symphony No. 33 in B flat; Serenade No. 5 in D, K.204.<br>£1.80 (All others Sold) — English Chamber Orchestra Ltd. |
| Monday 14 April 8.45 p.m. | BARCLAYS BANK MUSICAL SOCIETY CHOIR & ORCHESTRA Harold Barnes (cond.) Maskes Bird, Jane Mercer, Michael Warren. Coffin Affren, Handel Zadok the Priest Dvorak Slavonic Dances, Op. 35 Beethoven Mass in C.<br>£1.00, 80p, 60p — Barclays Bank Musical Society |
| Tuesday 15 April 8.45 p.m. | CONTRAPUNCTI Michael Lankester (conductor) Peter Pears (tenor) Britten Prelude & Fugue Mozart Ariae: Dalla sua pace; Il mio tesoro Mozart Eine kleine Nachtmusik; Symphony No. 17 Britten Nocturne, Op. 60<br>£1.35, £1.00, 85p, 65p — Anna Maggio |
| Wednesday 16 April 8.45 p.m. | DEUTSCHE STREICHERSOLISTEN<br>Bach The Art of Fugue (complete)<br>£1.75, £1.50, £1.25, £1.00, 65p — English Bach Festival Trust |
| Thursday 17 April 8.45 p.m. | GEZA ANDA Piano Recital<br>Beethoven Sonata in A flat, Op. 110 Schumann Kreisleriana, Op. 16 Brahms Sonata in F minor, Op. 5<br>£1.85, £1.50, £1.10, 85p 60p — Harold Holt Ltd. |
| Friday 18 April 8.45 p.m. | ANTONIO FERNANDEZ DIAZ-FOSFORITO (cantor: flamenco singer) JUAN CARMONA-HABICHUELA (guitar)<br>A recital of Flamenco music from Andalucia<br>£1.75, £1.50, £1.25, £1.00, 65p — English Bach Festival Trust |

### PURCELL ROOM

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|---|---|
| Today 5 April 7.30 p.m. | JENNIFER SMITH (soprano) JOHN FRAZER (piano)<br>Ravel Cinq mélodies populaires grecques Falla Siete canciones Montsalvatge Debussy Fêtes Lyriques. Songs by Schubert and Brahms<br>80p, 60p, 40p — Kirchman Concert Society Ltd. |
| Sunday 6 April 7 p.m. | THE ENGLISH CONCERT Trevor Pinnock (dir.) Couperin Trio Sonata in E minor Bach Sonata in E for harpsichord & violin Sonata in B minor for flute & harpsichord Telemann Paris Quartets in A & D (Please note change of prog.)<br>£1.50, £1.20, 90p, 60p — Basil Douglas Ltd. |
| Monday 7 April 7.30 p.m. | JUST THE WORDS and some music: Betty Mulcahy & Timothy Walker (guitar) entertain with poems by Eliot, Hopkins, Lawrence, Lowell, Scannell, Smith, Summers & music by Timothy Walker, Pipe, Carzasi, etc.<br>80p, 65p (All others sold) — Norman McCann Ltd. |
| Tuesday 8 April 7.30 p.m. | NIGEL ROGERS (tenor), COLIN TILNEY (harpsichord). Carissimi Cantata Froberger Harpsichord Music. Florentine monodies; German 17th Century Songs Bach French Suite No. 5 in E minor Clerambault Cantata: Abraham<br>85p — Michael Jeans Concert Direction |
| Wednesday 9 April 7.30 p.m. | MUSIC BY ARRANGEMENT A musical entertainment demonstrating the art & skill of the arranger through the ages, with Stuart Allen (clarinet), Adrian Brett (flute), Anne Collis (percussion), Thomas McIntosh (piano) Donats Nesbitt (violoncello)<br>80p, 60p, 45p — Minstrel Productions Ltd. |
| Thursday 10 April 7.30 p.m. | PETER HUMMEL (flute), HAROLD LESTER (harpsichord & piano)<br>Couperin Concert Royal No. 4 C. P. E. Bach Hamburger Sonata Devienne Sonata in D Silcher Introduction & Variations Beethoven Sonata in B flat<br>£1.10, 85p, 65p — Ibbs & Tillett |
| Friday 11 April 7.30 p.m. | EN GARDE, AVANT GARDE! A discordant morass of atonality & serialism including the world premiere on piano roll of John Cage's 4' 33", & Stravinsky's incandescent rendering of The Firebird Suite.<br>£1.20, 80p, 60p — Player Piano Performances |

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**Highlights of Operetta**

**with ADELE LEIGH**

Overture Barber of Seville .... Rossini
Ballet music "Le Cid" .... Massenet
5 arias from "La Perichole" .... Offenbach
Waltz: Gold & Silver .... Lehar
Overture: Die Fledermaus .... Johann Strauss
Intermezzo: "Jewels of the Madonna" .... Wolf-Ferrari
Main Liebestod nun ein Walzer aus .... Robert Stolz
Hein-Mein, Gipsy Princess .... Kalman
Tipsy Song Night in Venice .... Johann Strauss
5 Hungarian Dances .... Brahms
Waltz The Blue Danube .... Johann Strauss

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ENGLISH BACH FESTIVAL — 14 April-11 May

**IANNIS XENAKIS**

Two British premieres — New Philharmonia Orchestra and Nomos Alpha, choreography Béjart, danced by

**PAOLO BORTOLUZZI**

FRIDAY, 25th APRIL, at 8 p.m.

preceded by a lecture by the composer in the Purcell Room at 5.45 p.m.
Tickets: 01-928 3191. Festival details: 01-730 8955.

**Shakespeare Birthday Gala**

WEDNESDAY, 23 APRIL at 7.30

Royal Philharmonic Orchestra, Huddersfield Choral Society
Conductor John Pritchard. Barbara Leigh-Hunt, Judi Dench
Leo McKern, Spike Milligan, Richard Pasco

Presented by Sam Wanamaker on behalf of the World Centre for Shakespeare Studies in association with OXFAM. Tickets: £5, £4, £3, £2.50, £2, £1.25 from Hall and usual agents, and at £25, £15, £10, £7 from Oxfam, 53 Waterford Road, London, S.W.6. Information 01-731 3648.

SUNDAY, 27 APRIL, at 3.15 p.m.

**BRENDEL**

Sonata in A, K.331 ..... MOZART
Adagio in B minor, K.540 ..... MOZART
Sonata in E flat, Op. 31 No. 3 .... BEETHOVEN
Sonata in A minor, Op. 42 ..... SCHUBERT

£2.25, £1.80, £1.40, £1.15 from Box Office (01-928 3191) & Agents.
Management: Ingpen and Williams Ltd.

FRIDAY, 2 MAY, at 8 p.m.

DENNY DAYVISS presents a Recital by

**MONTSERRAT CABALLÉ**

Accompanist: NINA WALKER

MELODIES, SONGS AND ARIAS BY:
HANDEL, STRAUSS, VERDI & DONIZETTI

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Beckenham Chorale. 250th anniversary replica of 1st Paris Concert Spiritual 1725.

TONIGHT AT 7.45 p.m.

Lalande Airs de Violon; Simphonies: Confitebor tibi; Cantate Domino. Corelli Christmas Concerto.

Leader: Sylvia Cleaver. Soloist: Felicity Lott; Lynn Grichling, Rodney Hardesty, James Griffett, Richard Jackson.

LIONEL SAWKINS Conductor

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TOMORROW at 3 p.m.

**BALINT VAZSONYI piano**

Sonata in G, Op. 14 No. 2 ..... BEETHOVEN
Sonata in D minor, Op. 31 No. 2 .... BEETHOVEN
Arabesque in C, Op. 18 ..... SCHUMANN
Carnaval, Op. 9 ..... SCHUMANN

£1.40, £1.15, 90p, 60p, 45p from Box Office (01-928 3191).
Management: Ingpen & Williams Ltd.

MONDAY NEXT at 7.45 p.m.

Park Lane Group presents

**ERIK SATIE**

THE COMPOSER AND PLAYWRIGHT

For details see under 'South Bank Concert Halls' column.

HAROLD HOLT LIMITED presents

**GEZA ANDA piano**

BEETHOVEN: Sonata in A flat, Op. 110
SCHUMANN: Kreisleriana, Op. 16
BRAHMS: Sonata No. 3 in F minor, Op. 5

THURSDAY, 17th APRIL, at 7.45 p.m.

£1.85, £1.50, £1.10, 85p, 50p from Box Office (01-928 3191) & Agents.

TUESDAY, 22nd APRIL, at 7.45 p.m.
In aid of the Malcolm Sargent Cancer Fund for Children.

**ELISABETH SÖDERSTRÖM** soprano
**KERSTIN MEYER** mezzo soprano
**JAN EYRON, piano**

A programme of songs and duets by Monteverdi, Carissimi, Frescobaldi, Purcell, R. Strauss, Bartók, Tchaikovsky, Brahms, Wolf, Dvorak.

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HAROLD HOLT LIMITED presents

**DANIEL ADNI piano**

MENDELSSOHN: Six Songs without Words, Op. 62
BRAHMS: Variations and Fugue on a theme by Handel, Op. 24
PROKOFIEV: Sonata No. 3 in A minor, Op. 28
CHOPIN: Sonata in B flat minor, Op. 35

THURSDAY, 24th APRIL, at 7.45 p.m.

£1.45, £1.20, £1.00, 80p, 55p from Box Office (01-928 3191) & Agents.

### PURCELL ROOM

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|---|---|
| Saturday 12 April 7.30 p.m. | JOHN O'CONOR piano.<br>Haydn: Sonata in F, Hob. XVI No. 23. Beethoven: Sonata in A, Op. 101. Brahms: 4 Klavierstücke, Op. 119. Prokofiev: Sonata No. 7 in B flat, Op. 83.<br>80p, 60p, 40p — Kirchman Concert Society Ltd. |
| Sunday 13 April 7 p.m. | THE SCHOLARS. Christopher Brown: Herrick Songs, Op. 31. Salvado: Cuatro Cantigas. William Wordsworth: Adonais, Op. 97. Robert Walker: "Song Cycle for 5 voices: The Sun on the Calandines. Salvado: 4 Madrigals (*1st perfs.).<br>£1.10, 85p, 55p — Ibbs & Tillett |

**Wigmore Hall**

Manager: William Lyne 36 Wigmore Street W1 Box Office 01-935 2141
Tickets £1, 75p, 40p unless otherwise stated Mailing list 6p a year

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|---|---|---|
| Today 5 April 7.30 p.m. | LENA PHILLIPS mezzo contralto<br>EILEEN LOWES soprano<br>Jeremy Brown piano<br>Helen Jennings Concert Agency | Strauss: Vier Letzte Lieder<br>Paul Harris: The Coromandel Courtship<br>First Performance<br>Dankworth: Scena & Duetto (Anna Bolena)<br>Purcell, Brahms, Schubert, Handel, etc. |
| Tuesday 8 April 7.30 p.m. | PHILIP FOWKE piano<br>Young Musicians Series<br>New Era Int. Concerts | Haydn: Sonata in D, Hob. XVI/24<br>Liszt: Sonata in B minor<br>McCabe: Variations Op. 22.<br>Chopin: Sonata in B minor Op. 58 |
| Wednesday 9 April 7.30 p.m. | PHILLIP LANGSHAW baritone<br>Johanna Harding piano<br>Chaveaux Management | Britten: Blake Songs and Proverbs<br>Schoenberg: German Folksongs<br>Brahms: Romances from "Magelone"<br>Cornelius: Trauer und Trost<br>Wolf and Strauss: Lieder |
| Thursday 10 April 7.30 p.m. | BARTHOLDY PIANO TRIO<br>Raymond Cohen violin<br>Christopher Bunting cello<br>Amikya Rael piano<br>Eric Hellicar con. dir. | Beethoven: Trio in E flat Wo038; Trio in G Op. 1 no. 2; Trio in B flat Op. 97 "Archduke"<br>Tickets: £1.50, £1.00, 50p |
| Friday 11 April 7.30 p.m. | JOHN WILLIAMS American Countertenor<br>Stephen Wilder piano<br>Robert Ramus tenor | British: Canticle II<br>Songs and arias by Purcell, Hagen, Handel, Caldara, Trombonclon and Stephen Foster |
| Monday 14 April 7.30 p.m. | THALIA MYERS piano<br>Helen Jennings Concert Agency | Schoenberg: Klavierstück Op. 33a<br>Liszt: Richard Wagner—Venezia: La Lugubre Gondola 1; Cadrdas Obstiné<br>Schoenberg: Suite für Klavier Op. 25<br>Liszt: Sonata in B minor |
| Wednesday 16 April 7.30 p.m. | EDUARDO DEL PUEVO distinguished Spanish pianist<br>Lies! Stary Artists Management | Beethoven: Sonata in A major Op. 101<br>Beethoven: Sonata in E major Op. 109<br>Beethoven: Sonata in A flat Op. 110<br>Beethoven: Sonata in C minor Op. 111 |
| Thursday 17 April 7.30 p.m. | SUSAN MILAN flute<br>JOHN HEILEY cello<br>HAROLD LESTER harpsichord<br>Eric Hellicar con. dir. | Baroque Music<br>Tickets £1.50, £1.00, 50p |
| Friday 18 April 7.30 p.m. | ELAN SICROFF American pianist | Mozart: Sonata in C major K.309.<br>Thomas de Hartmann: In Memory of Gurdieff: Journey to Inaccessible Places: 2 Nocturnes, Op. 84<br>Beethoven: Sonata in C minor Op. 111 |

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SUNDAY, APRIL 6th
Three Concerts For The End Of Time.
5.00 pm SECOND VIENNESE SCHOOL
7.00 pm MESSIAEN PROGRAMME
9.00 pm ELOY-SHANTI
ARDITTI QUARTET, PAUL CROSSLEY, JEAN-CLAUDE ELAY.
PETER SERKIN'S TASHI ENSEMBLE, JOHN TILBURY.
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Wednesday, 9 April, at 6.30

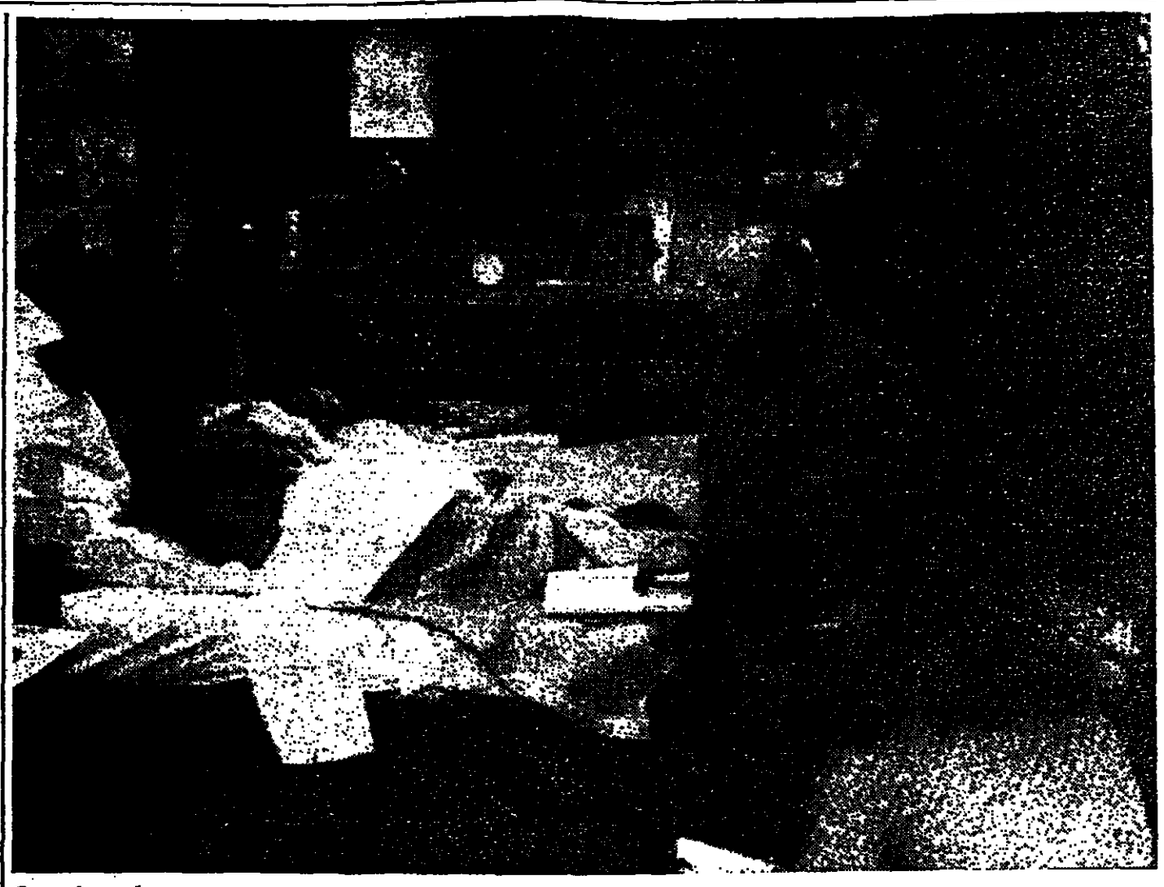
SCHUMANN

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Jill Gomez, soprano — Ian Partridge, tenor
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BBC Singers

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Carné on the set

# Marcel Carné: forty years on

On the completion of his twentieth film, *La Merveilleuse Visite*, forty years after *his debut in the cinema*, Marcel Carné persists in presenting himself as a deliberately provocative outsider. "I have always been swimming against the tide; now I have chosen to make a film that owes nothing to eroticism and violence; I have chosen the *sort of fantastic and whimsical* story that does not go down well in France. And I refused to use stars, knowing that they can sell almost any film."

His refusal to conform to prevailing fashion has led to repeated rebuffs: even *Les Enfants du paradis* was refused at the 1946 Cannes Film Festival; *La Merveilleuse Visite* was refused at this year's, and had to be shown at Antibes. Carné feels resentful *about the hostility of the* French public and critics, yet he deliberately chose to make a film that would not appeal to their tastes; he feels more hopeful about the English public and says: "If the film is shown in London I would love to present it myself and talk to an English audience about their reactions."

Ostensibly, Carné based his film on an English source, a novel by H. G. Wells about an angel visiting a village in Cornwall. In actual fact, he had eradicated most of the Wellsian elements. Not only has he changed the setting from Cornwall to Brittany, but he has substituted for Wells's free *thinking attitudes a bland religiosity* and, for his reforming zeal, a disgruntled resignation. Carné dismisses Wells's attitudes as "sentimental socialism" and says that the sole idea he retrieved from the novel was that of the angel visiting earth; Carné transforms him into a golden haired hippy, dressed only in white trousers decorated by a red heart. He lands himself in difficulties because he is *untainted by the ways of the* world.

"The film is a search for purity and innocence at a moment in time when we are wallowing in pornography and violence. I chose the idea of the angel because it is a powerful visual symbol of purity. I am not trying to say that purity does not exist in a human being. But in my view an innocent person is one who has not been sullied by society, and it is practically impossible to remain innocent when one is participating in ordinary life."

In the film Carné's views are more clearcut: it is only the unreal and fantastic which are *pure. Everyday experience is* seen as a demeaning compromise. Youth and childhood are spared Carné's most virulent criticism. But the conclusion is that true innocence cannot be attained by a social, civilized being.

Carné criticizes French directors for dealing with the sordid aspects of everyday life: "I think French directors ought to be more ambitious in their choice of subject. They *should treat more elevated*, general subjects, instead of resorting to the usual themes of adultery, human relationships, the trials of everyday reality."

Carné's absolute distinction between good and evil, his rejection of any form of compromise, and his escape into fantasy give the film a naive, almost adolescent quality. His absolute, unmediated attitudes pervade his behaviour. He seems to evoke similar attitudes in others: "People either love or hate my films, there seems to be no middle reaction. The Parisian critics dislike whatever I do."

But Carné is somewhat *proud of the running battle he* maintains with the critics, for it reinforces his image of the artist-pariah—an image that might be harder to sustain after the recent dinner that Valéry Giscard d'Estaing gave in his honour. Nor does he look the part. He is rotund, with twinkling eyes, and a voice that resonates with avuncular jocularity. We were both agreed that he does take pains to achieve his seemingly *enforced role as outsider.* "Perhaps it's a form of masochism", he said smiling, "but it amuses me to make difficulties for myself."

**Melinda Camber**

# A two-headed hero

## The Two of Me
Jeannetta Cochrane

### Irving Wardle

In his own words, Stanley Price's hero is a victim of "broken marriage, a lousy bank manager, and the curse of dandruff". He is also a writer: hence the title, the fact that he is played by two actors. Robert One composes at the typewriter while Robert Two enacts the scene: then they switch over, which makes for variety as one favours tragedy and the other farce.

*The Two of Me* is a contribution to that limp genre, the play about not being able to write a play. The Roberts certainly work at it, and some fun ensues when vengeful autobiographical drama gets entangled in a television spy series, with the wife's lover playing a sequence of foreign villains: though, coming from a knowing old pro like Mr Price, *it seems a bit lax to bring this* character on in fantasy before Robert has ever seen him in the flesh. Most of the early scenes are over in a flash, leaving the Roberts to return to discussing creative deadlock and the rival attractions of self-expression and paid employment.

The crumpled Clive Swift and the dapper David Swift exchange dominant positions like weathermen in a Swiss clock; and Rosemary Martin's instantaneous costume and character changes project real stage magic. But it is not until *the Soho finale, with both* Roberts left trouserless by a liberationist tart, that the play gets into its comic stride. And by then there has been plenty of time to reflect that Mr Price's manipulation of the events is every bit as unfeelingly mechanical as Robert's own efforts at the typewriter. Euan Smith directs with crisp attention to the play's three levels.

At the Arts, the Unicorn Theatre Club have unveiled a great rarity: a good new children's play. Joan Aiken's *Winterthing* tells the story of four teenagers who migrate to *a desolate Scottish island to* curb the kleptomania of the aunt who brought them up. The fact that this apparently frivolous detail furnishes the *basis for a beautifully* constructed fable combining sharp characterization with the inevitability of a myth, may suggest something of Miss Aiken's quality. Here, for once, is the sense of someone telling a true tale. Strongly recommended for anyone over eight.

# Promising Canadians

## Giselle
Coliseum

### John Percival

To bring Peter Wright's production of *Giselle* to London, where we already have two slightly different editions of it in the Royal Ballet's repertory, might seem risky, but the Canadian National Ballet knew what it was about. For one thing, their version is in some important respects an improvement on ours; for another, the ballet shows several of their principals and soloists to excellent advantage.

Wright has changed the order of events slightly, bringing forward the vintage celebrations and the peasant dancing, so that from the arrival of the prince and his hunting party the action presses quickly forward to its dénouement. He has taken the opportunity to lay more emphasis on the antagonism between the heroine's two admirers, favoured Albrecht and scorned Hilarion, although I think he could have found better timing for the latter's raids on his rival's cottage.

Another advantage of the Canadian production is the marked superiority of its decor. Desmond Heeley's village setting is exceptionally attractive in its subdued colouring, and its layout enhances all entrances and exits. For the haunted glade of Act II, he has had the inspiration of making the surrounding woods coniferous, which at once strikes an aptly chilly mood, and he has provided a small cliff at the back *from which Hilarion falls to* a spectacular and, for once, convincing death.

Heading last night's cast were Karen Kain and Frank Augustyn. If I describe them as immensely promising, that might sound like belittling their present achievement, which is *not my intention.* Already they dance with style and feeling, but both are young and give the impression of talent still developing.

There is something at times almost coltish about Kain's dancing, as if she were newly discovering the steps and savouring them for herself. That gives an altogether charming liveliness to her performance, more than her slightly naive acting. Liveliness is not quite the word *for her ghostly apparition in the* second act: here the springy lightness of her movements achieve the ethereal impression.

Augustyn perhaps models his bearing too closely on Nureyev. He can afford to rely more on innate elegance and strength. Unusually high *entrechats*, and the anger of his clashes with Hilarion, indicate the potential of his qualities as actor and dancer. I hope later to discuss the playing of several supporting *roles; it is a long time since* I saw some of them so well done.

# South Bank plums

## RPO/Leinsdorf
Festival Hall

### William Mann

The Royal Philharmonic Orchestra's Mozart Spring Festival continues to draw large audiences to the South Bank, understandably since the programmes are full of plums. On Thursday we had the wistfully yearning clarinet concerto followed by the Promethean C minor piano concerto and trumped, after the interval, by the Prague Symphony which yields nothing in invention or greatness of soul to any of the last and most famous three of Mozart's symphonies.

A feast could hardly be richer, and when Murray Perahia was playing the piano concerto gratification was almost complete. He brings out the grandeur of the piece without for a moment involving romantic tragedy or sentimentality—*the style is superbly* poised, the phrases articulated with the eloquence of godlike speech. True his cadenza for the first movement did lapse into nineteenth century diction but he played it with the same distinction.

Sometimes one wondered how *so sensitive and understanding* a pianist could constrain himself to embellish so little of the music. Yet when he played the bottom and top notes of what ought to be a feat of bravura, he did so with such grand conviction that for the moment I was convinced. He played into the orchestra's hands, too, whenever desirable (there was a magical duet with the flute in the first movement) and seemed to inspire them and Erich Leinsdorf, who is conducting this series.

*The opening ritornello, the* woodwind verses in the Larghetto, and the episodes of the Finale found conductor and orchestra at their most responsive. In the Prague Symphony there were moments of comparable illumination (Derek Wickens's oboe solos, the approach to the first movement's recapitulation, the stealthy coda of the Andante), but too much masking of the music's most marvellous features, the strength of Mozart's bass lines, the propulsive strength of up-beat rhythms.

The clarinet concerto may have found everybody nervous at the start of the concert. The soloist, Antony Pay, so often admired in a wide-ranging *repertory, tended to hurry and* to restrict his known spectrum of nuance; the orchestra tended to lag, and sounded heavy in ritornelli, though Mr Leinsdorf obtained some magical pianissimi in the slow movement. This corrupt version of the concerto may be hallowed by tradition *but sounds disappointing* after it has been heard in its reconstruction of the original for basset-clarinet. We really need a newly edited version of the solo part, taking in as much as possible of the low-lying passages that Mozart exploited.

## Mendelssohn
Bishopsgate Hall

### Joan Chissell

Besides its regular Tuesday concerts, the City Music Society from time to time puts on an extra Thursday lunchtime series dedicated to a special cause. *This month the beneficiary is* Mendelssohn. All four programmes are concentrating on his chamber and piano music, with a couple of rarities in the first yesterday that it would have been worth going as far as Land's End to hear.

They were the *Konzertstücke* in F minor and in D minor for clarinet, basset-horn and piano, Op 113 and Op 114, both written when the composer was still in his exuberantly fresh early twenties. Nothing more disturbing than hobgoblins prompts the minor tonality; the music is scarcely profound. But the argument in each of the three movements of the two works is so succinct and finely proportioned, so elegant, that at the *home-coming your ears sub*consciously register a *QED.*

For the artists, both pieces must be enormous fun to play. In his scoring Mendelssohn brings all three instruments to just as vivid life as if they were *friends around a nineteenth*-century dinner table; the formal flourishes, the rapier darts, the pleasantries, all are there. Thea *King, Stephen Trier and Susan* Bradshaw certainly communicated their enjoyment yesterday. The two wind players in the limelight could scarcely have been more acute in response to each other's personal innuendoes, or more single-minded in timing in joint virtuoso flights. Perhaps because it was played first, bringing a keener shock of surprise, the second (in D minor) *seemed the more arresting* piece. But neither should be left to moulder on library shelves.

*The programme was com*pleted by works for piano duet played with superfine give and take by Susan Bradshaw and Richard Rodney Bennett. They were particularly loving in the B flat Andante and Variations, Op 83c, which, but for a conventional happy ending after a truly inspired homecoming in the penultimate variation, might also cry out for universal rescue. If pressure seemed to drop a bit in the *Allegro* brilliant in A, Op 92, the fault was certainly not that of this duo.

# ENTERTAINMENTS

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7 April: Pinchas Zukerman violin and viola Marc Meikrug piano
14 April: Leonard Rose cello David Golub piano
21 April: Amadeus String Quartet
28 April: Frankl-Pauk-Kirshbaum Trio with Csaba Erdelyi viola
5 May: Julian Bream guitar
12 May: John Shirley-Quirk baritone Steuart Bedford piano
19 May: Early Music Consort of London
James Bowman, Oliver Brookes, James Tyler, Christopher Hogwood
David Munrow director
2 June: Murray Perahia piano
9 June: Chilingirian String Quartet
16 June: Norma Burrowes soprano Anne Collins contralto
Anthony Rolfe Johnson tenor Thomas Allen baritone
Steuart Bedford piano
23 June: Aeolian String Quartet Kenneth Essex viola
30 June: Garrick Ohlsson piano
7 July: Susan Bradshaw piano Richard Rodney Bennett piano
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Brochure giving complete details of series (October 1974-July 1975) available from Ibbs & Tillett, 122-124 Wigmore Street, W1H 0AX (01-935 2418). Tickets: 80p, unres. only at door from 12.15 on day. Refreshments available.

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CURZON, W.1. 499 3737. Bunuel's PHANTOM OF LIBERTE (X). Progs. 2.25 (not Sun.), 4.25, 6.30, 8.40. Late Sat. 11 p.m. Phone bookings.

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ICA, Mall. 930 6393. 3.0, WHAT NEXT? (U). Kids 25p. 3.0 Bob Dylan in DON'T LOOK BACK (X). 7.0 Warhol's LONESOME COWBOYS (X). 8.0 DEAR IRENE.

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MINEMA, 36 Knightsbridge 235 4225/6 Jack Lemmon, Anne Bancroft in THE PRISONER OF SECOND AVENUE (A).

ODEON HAYMARKET, 930 2738/2771. Dirk Bogarde, Charlotte Rampling, THE NIGHT PORTER (X). Sep. Progs. Wk. 1.45, 5.00, 8.20, Sun. 4.30, 8.20. Late Show Fri. and Sat. 11.45. All seats bookable.

ODEON LEICESTER SQUARE 930 6111 Streisand & Caan FUNNY LADY (A) Sep. Perfs. Mon-Fri., 2.30, 6.00, Sat. 1.30, 4.00, 8.00, Sun. 4.00, 8.00. Late Show Fri. & Sat. 11.15. All seats bkble. Res. office open 10.00-8.00 Tel. 01-930 0416.

ODEON MARBLE ARCH, 735 8171/2 THE LAND THAT TIME FORGOT Sun. 4.00, 8.15 Late Show Sat. 11.45. All seats bkble.

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PRINCE CHARLES, Lelc. Sq. 437 8181 The Sensation of London EMMANUELLE (X). Sep. Perfs. Dly. (Inc. Sun.) 2.45, 6.15, 9.00 Late shows 11.45 Fri. & Sat. Seats bkble—Lic'd Bar.

SCENE 2, Lelc. Sq. (Wardour St.) 439 4470. Cont. Progs. Dly. from 12.30. Lte show 12.05 (inc. Sun.). YOUNG FRANKENSTEIN (AA). Progs. 12.30, 2.45, 5.05, 7.25, 9.45, 12.05

SCENE 3, Lelc. Sq. (Wardour St.) 439 4470. THE TOWERING INFERNO (A). Sep. Perfs. Dly. (Inc. Sun.) 2.00 5.20, 8.40, 11.45. Seats bkble. All Perfs.

SCENE 4, Lelc. Sq. (Wardour St.) 439 4470. 2nd YEAR. THE FILM EVERYBODY'S TALKING ABOUT THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly. 12.00, 3.00, 6.15, 9.00, 11.50. Box Office Open Daily, 10-8. Sun. 12-8. Seats bkble. All Perfs.

STUDIO TWO, Oxford Cir. 437 3300. Walt Disney Productions' THE ISLAND AT THE TOP OF THE WORLD (U). Perfs. 1.15 (not Sun.), 3.50, 6.25, 9.00. Winnie the Pooh and Tigger Too (U). Perfs. 12.25 (not Sun.), 3.55, 5.30, 8.05.

TIMES CONTA, Baker St. Sun. 935 9772. A BIGGER SPLASH (X). Daily 1.00, 3.00, 5.00, 7.00, 9.00. Late show every night 11 p.m.

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3 Jack Lemmon, Anne Bancroft THE PRISONER OF 2ND AVENUE (A). Sep perfs. 2.30, 5.30, 8.30. Late show Sat 11.00. All seats bkble.

### ART EXHIBITIONS

AGNEW GALLERY, 43 Old Bond St., W.1. 01-629 6176 MASTER DRAWINGS AND PRINTS Until 25th April Mon.-Fri. 9.30-5.30; Thurs. until 7.

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BRITISH MUSEUM. Drawings by MICHELANGELO. Feb 9-April 27. Wkdys. 10.00-5.00. Sun. 2.30-6.

CHRISTIES CONTEMPORARY ART
11 Albemarle St., W.1. 01-499 1507. MIXED CONTEMPORARY GRAPHICS. Mon.-Fri. 9.30-5.30. Sats. 10-1.

DM GALLERY, 72 Fulham Rd S.W.3. (Tues.-Sat.) Paintings Eddy, Hockney, Posen, Twombly, Estes.

DRIAN GALLERIES, 5-7 Porchester Place, Marble Arch, W.2. NILS BERNDTSON and KRYSIA D. NOWAK. 10.30-5. Sat. 10.30-1.

FIELDBORNE GALLERIES
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GIMPEL FILS, 30 Davies St., W.1. 493 2489. MAILLOL, a major exhibition.

HAYWARD GALLERY, South Bank, S.E.1. (Arts Council). TREASURES FROM THE BURRELL COLLECTION 19 March-4 May. THE REAL THING: AN ANTHOLOGY OF BRITISH PHOTOGRAPHS, 1840-1950. Until 4 May, Mon.-Fri., 10-8. Sat. 10-6. Sun. 12-6. Adm. 50p. Children, Students and OAPs 25p (10p all day Mon. and 6-8 Tues.-Fri.).

MARLBOROUGH, 6, Albemarle Street, W.1. Extended until April 12: Recent Work by Frank AUERBACH, Juan GENOVES, John PIPER Also GRAPHICS by Gallery artists. Mon.-Fri. 10-5.30, Sat. 10-12.30. Adm. Free.

PARKIN GALLERY
11 Motcomb St., S.W.1. 235 8144
WILLIAM GAUNT
Closes 5th April.

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CERI & FRANCES RICHARDS
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Until 5 April. Weekdays 9.30-5.30 Sats. 10-1

REDFERN GALLERY WILLIAM DELAFIELD COOK New Paintings 3-24 April. 20 Cork Street, London, W.1.

RICHARD RUSH and HUMPHREY SPENDER Paintings and Drawings. New Art Centre, 41 Sloane Street, London, SW1X 9LU. 01-235 0844. Daily 10-6. Saturdays 10-1.

ROYAL ACADEMY OF ARTS. THE PRIVATE ROOMS AND COLLECTED TREASURES. Until 31 Oct. Weekdays 10-6 (closed Tuesdays). Suns. 2-6. Adm. 60p. And JOHN ARMSTRONG, R.A., 1893-1973, until 27 April. Wkdys. 10-5. Suns. 2-6. Adm. 30p. Students and pensioners half-price.

SERPENTINE GALLERY, Kensington Gardens, W.2. (Arts Council.) JASPER JOHNS DRAWINGS, 20 March-20 April. Daily 10-7. Adm. free. Outside: JOHN HOSKINS SCULPTURE, 20 March-20 April.

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Until 11th April
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Weekdays 9.30-5.30. Sats. 10.00-1.00. Thurs until 7.00
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Tel.: 01-493 3288.
10-5.30 Daily. 10-1 Sats.

VICTORIA AND ALBERT MUSEUM, SW7. THOMAS GIRTIN BICENTENARY EXHIBITION. Until 20 April. Adm. 20p.

## Chess

# Booking players

Are you a collector of chess books? I am, in rather a big way and more particularly when tournaments and game collections are concerned. Obviously this has its practical uses. It is very helpful, when I want to consider something about the style in which Steinitz played in the latter part of the nineteenth century, to stretch out my hand and take down the noble volume in which the New York Tournament of 1889 is encompassed. Or, if I want to compare the manner of play in, for instance, the latest Candidates matches, with the Labourdonnais - MacDonnell match of the early 1800s then I can consult Walker's old but still highly useful 1,000 games and compare it with Kazic's book on the Candidates published only a few months ago.

But its practical use is only one of the many advantages of having a pretty full library. I enjoy reading the books and looking at their frequently handsome appearance. Like the clerke of Oxenforde, I delight in having 20 books at my bedside and have often read myself to sleep over Marco, Tartakower, Nimzowitsch and Reti. At one and the same time there is a sensuous and intellectual pleasure in the reading and handling of such works, and there is also a pleasure in rarity.

I have no particular yearning to possess an original Caxton or a Lucena and in any case there would be no room in my house for that most beautiful work on chess by Alfonso the Wise which is to be seen in the Escorial in Spain. But I have a noble edition of Lolli dating back to the early eighteenth century and also cherish two handsome volumes of Philidor published in the 1820s.

An almost involuntary acquisition of chess works, especially from limited editions, is a pleasing by-product of participation in many chess events. At Amsterdam in 1950, a tournament book was published and a limited special edition of this book was printed containing the inscribed names of every player.

Basing myself on this experience I have devised a similar plan for the Alexander Memorial Tournament which is due to be played at Middlesbrough from September 1-19 this year. The limited edition in this case is of 200 copies and this also will be signed by all the players. Of the 200 we have reserved 100 to be given to whosoever donates £25 or more to the tournament funds. This has proved so popular that we may well have to increase the number reserved for donors by 50 per cent.

It promises to be a wonderful tournament and the highest category event to be held in this country since the Elo rating system was introduced. Nearly all the players originally invited have accepted and the Soviet Chess Federation has indicated it intends to participate with two of its best grandmasters. We have asked that these two be drawn from the following five: Karpov, Korchnoi, Tal, Spassky, Smyslov. It would be nice, if there is no world championship match this year, to see Karpov and Tal in action. Other grandmasters who have either written to accept or told us verbally that they will play are Portisch, Hort, Hubner, Ljubojevic, Kavalek, Andersson, Olafsson and Timman. The Danish grandmaster, Bent Larsen, who is now resident in Las Palmas, cannot come as he is playing in the Spanish national championship in September and in his place the East German grandmaster, Uhlmann, has been invited. The remaining grandmaster, Gligoric, always a welcome visitor to this country, is clearly waiting till he sees when and if a world championship match is going to be played before replying. The four British players are Hartston, Keene, Miles and Stean.

One of the points in choosing the foreign grandmasters for this event is the interesting and impressive chess they play and, as a foretaste of what is to come, I give a remarkable game won by Robert Hubner last year in an international tournament at Houston. White: Hubner; Black: Kaplan. QP King's Indian Defence.

| | | | | | |
|---|---|---|---|---|---|
| 1 | P-Q4 | Kt-KB3 | 5 | P-K3 | P-Q3 |
| 2 | Kt-KB3 | P-KKt3 | 6 | B-K2 | P-K4 |
| 3 | P-B4 | B-Kt2 | 7 | 0-0 | |
| 4 | Kt-B3 | 0-0 | | | |

And not 7 PxP, PxP; 8 QxQ, RxQ; 9 KtxP, KtxP, regaining the pawn with advantage to Black.

| | | | | | |
|---|---|---|---|---|---|
| 7 . . . | | P-B3 | 8 | P-Q5 | PxP |

A relaxation of the central tension that is not particularly favourable to Black. Better seems 8 . . . Kt-R3; and if then 9 R-K1, Kt-B4; 10 B-B1.

| | | | | | |
|---|---|---|---|---|---|
| 9 | BPxP | Kt-R3 | 11 | Kt-B4 | P-B4 |
| 10 | Kt-Q2 | Kt-K1 | 12 | P-B5 | |

He might have deferred this and first played 12 P-QR4, so that if now Black plays 12 . . ., P-B5 White could have replied 13 B-Kt4 with effect.

| | | | | | |
|---|---|---|---|---|---|
| 12 | | P-B5 | 14 | Kt-Kt5 | R-B3 |
| 13 | P-QR4 | P-KKt4 | 15 | P-KKt3 | |

A most interesting move that produces a welter of conflicting developments. Black's reply is natural enough; but, with hindsight, one prefers 15 . . ., B-Q2.

| | | | | | |
|---|---|---|---|---|---|
| 15 | | PxP | 17 | PxP | |
| 16 | BxP | Q-Q2 | | | |

But not 17 BxR, Q-R6!

| | | | | | |
|---|---|---|---|---|---|
| 17 | | R-Kt3 | 22 | K-Kt2 | B-Q2 |
| 18 | B-R4 | B-B3 | 23 | K-Q3 | Kt-B4 |
| 19 | K-R2 | BxB | 24 | P-R5 | R-Kt1 |
| 20 | PxB | Q-R6 | 25 | R-Kt1 ch | Q-B5 ch |
| 21 | R-R1 | Q-Kt6 ch | 26 | K-B2 | Kt-R5 |

Black cannot wait until White consolidates his position by P-Kt3 and K-Kt2.

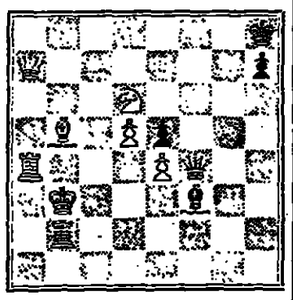
| | | | | | |
|---|---|---|---|---|---|
| 27 | Kt(Kt5) | xQP | P-Kt4 | 30 | RxR ch |
| | | | | | KxR |
| | | | | 31 | BxP |
| 28 | KtxKt | BxKt | | | BxP |
| 29 | Kt-Q6 | BxP | | | |

31 . . ., Kt-B4 loses the Kt after 32 Q-Kt1 ch, whilst if 31 . . ., Kt-Kt3; 32 B-B6 is very strong.

| | | | | | |
|---|---|---|---|---|---|
| 32 | Q-Kt1 ch | K-R1 | 34 | QxP | R-Kt7 ch |
| 33 | RxKt | R-KKt1 | 35 | K-Kt3 | RxP ch |

An ingenious and desperate attempt to save the game; if now 36 KxR, Q-Q7 ch; 37 K-R3, Q-B6 ch with a draw by perpetual check.

(position after Black's 35th move)



36 K-R3 Q-B8

Or 36 . . ., R-R7 ch; 37 K-Kt4, and the King escapes to safety via B5.

| | | | | | |
|---|---|---|---|---|---|
| 37 | Q-Kt8ch | K-Kt2 | 40 | Q-B5ch | K-R3 |
| 38 | R-R7ch | K-R3 | 41 | R-R7ch | K-Kt6 |
| 39 | Q-B8ch | K-Kt4 | 42 | R-R2ch | resigns. |

**Harry Golombek**

## Gardening

# Bean times

Even 20 years ago I suppose it would have been rather indelicate to suggest to *The Times* readers methods of saving money in the garden, or anywhere else. But times change, and many readers are grateful for ideas that save money or time—and of course, time is money if you have to employ help.

I have already pointed out the colossal increase in the price of horticultural glass. Glass alone would cost about £29 for a 34ft run of flat topped cloches, against about £4 for a 35ft run of plastic tunnel cloches, wires included. Wood has rocketed in price, and manufacturers of metal and plastic equipment have tried to produce more cheaply substitutes for wooden items of garden equipment.

We have seen extruded aluminium sections for greenhouses become competitive and even cheaper than the best types of wood. But now we have a new development—aluminium bean poles. These are interlocking, rigid poles six and a half feet long, which come in pairs, each with a section of ridge pole which clips to the next pair, forming a run of any length without needing to be tied together with string.

The manufacturers, say these poles will last a lifetime. They say at £1.99 a pair, including the ridge pole section, they are more than 30 per cent cheaper than "one inch cedar squaring poles now generally used by gardeners".

If you are one of those folk who have to have every natty gadget come what may, a barrage of aluminium bean poles may be right up your street. But let us look at the capital cost. For a double row of runner beans, say 30 feet long, most people would use 12 pairs of aluminium bean poles—cost £23.88 for bean poles to grow 24 bean plants.

Across the same distance I can place five poles—any old rustic poles, even a bit of old water pipe, roughly 5ft apart. I sow or plant about eight to 10 beans in a circle round the pole, tie string or plastic covered wires from the top of this pole to a pin of wire pushed into the ground. The beans need to be helped to find the wires when they push out their first long twining stem, but after that they romp up on their own.

With only three poles, with 10 beans around each, you have 30 bean plants growing up three "wigwams" which, even if they were really stout two inch diameter rustic poles, would not cost more than 50p each—£1.50 the lot, plus some string and bits of wire.

While on the subject of runner beans I would like to refer to the comments I made back in August last year about beans grown in a really sheltered corner. These produced a superb crop of beans—far better than those planted in the open—perhaps because in a sheltered spot bees work regularly to pollinate the flowers. Beans in too exposed a spot can suffer as bees do not like wind. I am going to plant a circle of runner beans round a pole in any sheltered corner this year, and I suggest you do the same—there are really snug corners in almost any garden.

This brings me to the problem of stakes and plant supports generally. In the old days we used to drive in special wall nails with a malleable lead top to keep our wall plants tied to the wall. Or we drove in vine eyes and stretched wires between them. It is far better to use the square mesh plastic covered wire panels which can be tied to vine eyes so that they are a few inches away from the wall. Then, with most wall plants—roses, clematis, honeysuckles and the like, you just push the young growths through the meshes and there is no need to tie them.

Since I passed on a tip about spraying daffodil leaves with a foliar feed, many friends and readers have told me how magnificently their daffodils have flowered after this treatment. I suggest you spray all your daffodils now, and again in a few weeks' time, with Murphy's Foliar Feed, Fillip, Phostrogen, or one or other of the fertilizers recommended for this purpose.

To prove that there is nothing new, Mr Carlo Naef, the Covent Garden flower wholesaler who campaigned so long and hard for daffodils in tight bud, sent me the following after my remarks on the subject last week: "When to cut your daffodils for indoor decoration or for posting to friends is, indeed, an important matter, and well worthy of a little thoughtful consideration. You may send 50 or 60 daffodil buds in a comparatively small box for a few pence. They pack readily if cut in the stage shown in our illustration, and travel much more safely than if further advanced, added to which advantage is the main one that the buds, when placed in water on reaching their destination, open out as fresh as if allowed to open out on their parent plants; far more so, indeed, since indoors they are safe from rude winds and cold rains.

"As a fact, indeed, flower buds cut in this way open out fresher and attain a larger size than would have been the case had they remained uncut, and the same is true of Iris, Gladiolus, Amaryllis, Crocus, Snowdrops—indeed, of nearly all the indigenous plants now grown in our gardens.

"We have sent Water Lily buds a journey of two hundred miles, and when these were gently opened and placed floating in water, they were as fresh as if just gathered from a reedy pool. All who really love flowers and like their friends to receive their floral offerings at their freshest and best, all indeed who are interested in garden blossoms for artistic or for decorative uses, cannot do better than cut their daffodils in the bud stage."

The above was taken from *Re Narcissus or Daffodil Flowre, and hys Roots* Solde by Peter Barre and hys Sonne, at their Shoppe in King Street, by ye Covent Garden, nigh ye Strande, in the Parish of St Paul's Westminster London AD 1884.

**Roy Hay**

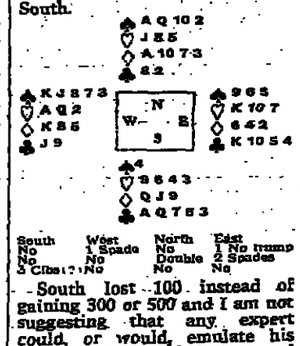
## Bridge

# Instinct or deduction

I recently asked one of our best players why he had been producing poor results at duplicate this year, and he was unable to give the reason. Now that our national representatives are selected (in my view mistakenly) by pairs, partners with several successes behind them tend to explore fresh fields in bidding and overreach themselves in attempting to gain an excessive number of minor advantages over opponents with whose methods they may be ill-acquainted.

Where point-counting is employed as a guide it is infrequent to come across a bid which I would venture to describe as poor, if not thoroughly bad; but I cannot resist disclosing a minor loss by South on the hand below when he could have made a substantial profit.

North South game; dealer South.

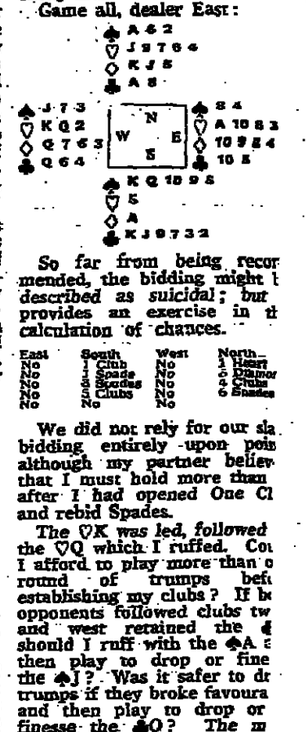



| South | West | North | East |
|---|---|---|---|
| No | 1 Spade | No | 1 No trump |
| No | No | Double | 2 Spades |
| 3 Clubs? | No | No | No |

South lost 100 instead of gaining 300 or 500 and I am not suggesting that any expert could, or would, emulate his mistake; for North had passed One Spade and clearly did not invite his partner to take out the double unless his hand were trickless with a suit of abnormal length. The accident was occasioned partly by poor judgment and partly through bad luck.

In selecting a national team the problem is whether to pick three pairs who have, in a series of matches, produced the best results or to choose the best players and marry them (metaphorically) under a captain in whom they have, individually and collectively, absolute confidence. Results are misleading and I would be amused to see the conclusions reached by selectors on the play of a hand which produced the best score against the mathematical odds. Did the successful conclusion justify, many years ago, my selection because I made the contract or should I have been rejected because I played the hand in an elementary fashion? Perhaps the answer is the same as Napoleon's—to pick the lucky men.

Game all, dealer East:




So far from being recommended, the bidding might be described as suicidal; but provides an exercise in the calculation of chances.

| East | South | West | North |
|---|---|---|---|
| No | 1 Club | No | 1 Heart |
| No | 1 Spade | No | 2 Diamonds |
| No | 3 Spades | No | 4 Clubs |
| No | 5 Clubs | No | 6 Spades |
| No | No | No | |

We did not rely for our slam bidding entirely upon point-count although my partner believed that I must hold more than one after I had opened One Club and rebid Spades.

The ♡K was led, followed by the ♡Q which I ruffed. Could I afford to play more than one round of trumps before establishing my clubs? If both opponents followed clubs twice and west retained the ♠Q should I ruff with the ♠A and then play to drop or finesse the ♠J? Was it safer to draw trumps if they broke favourably and then play to drop or finesse the ♣Q? The mathematical boggles with so many possible ways of going wrong.

After I had burnt my boats and drawn two rounds of spades, I thought it looked safer to draw the last trump and rely upon taking the right view when the club division; I had already discarded the ♠A. So I ruffed, cashed my top clubs and ruffed a third club with the ♠6 which held the trick. So my hand was high and I had only to draw the last trump.

I am sure that my line of play was mathematically unsound and that it would have been more logical to test the clubs after one round of trumps.

I have long concluded that where there is no calculable safety play, one line of attack is as good as another, and that in a winning vein everyone is best guided by his instinctive reaction to the likely sense breaks.

**Edward Marshall-Hall**







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see page 11

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# Whittaker Chambers' journey

Continued from page 5

Chambers could on occasion speak eloquently and cogently, but he was not much given to speaking—his histrionism, which seemed unremitting, was chiefly that of imperturbability and long silences. Usually his utterances were gnomic, often cryptic. Gentleness was not out of the range of his expression, which might even include a compassionate sweetness of a beguiling kind. But the chief impression he made was of a forbidding drabness.

Such account of him as I have given will perhaps have suggested that Whittaker Chambers, with his distinctive and strongly marked traits of mien and conduct, virtually demanded to be coopted as a fictive character. Yet there is nothing that I have so far told about him that explains why, when once he had stepped into the developing conception of my narrative, he turned out to be so particularly useful—so necessary, even essential—to its purpose. He presented himself to me as I was working out that part of the story in which John Laskell, though recovered from his illness, confronts with a quite intense anxiety the relatively short railway journey he must make to visit the Crooms. There was no reason in reality for Laskell to feel as he did, nor could he even have said what he was apprehensive of—his anxiety was of the "unmotivated" kind, what people call neurotic, by which they mean that it need not be given credence either by the person who suffers it or by those who judge the suffering. It was while I was considering how Laskell's state of feeling should be dealt with, what part it might play in the story, that Chambers turned up, peremptorily asserting his relevance to the question. That relevance derived from his having for a good many years now gone about the world in fear. There were those who would have thought—who did think—that his fear was fanciful to the point of absurdity, even of madness, but I believed it to have been reasonable enough, and its reason, as I couldn't fail to see, was splendidly to the point of my story.

What Chambers feared, of course, was that the Communist Party would do away with him. In 1932—so he tells us in *Witness*—after a short tour of duty as the editor of the *New Masses*, he had been drafted by the Party into its secret apparatus. By 1936 he had become disenchanted with the whole theory and ethos of communism and was casting about for ways of separating himself from it. To break with the Communist Party of America—the overt Party, which published the *Daily Worker* and the *New Masses* and organized committees and circulated petitions—entailed nothing much worse than a period of vilification, but to defect from the underground organization was to put one's life at risk.

To me and to a considerable number of my friends in New York it was not a secret that Chambers had, as the phrase went, gone underground. We were a group who, for a short time in 1932 and even into 1933, had been in a tenuous relation with the Communist Party through some of its so-called fringe activities. Our relation to the Party deteriorated rapidly after Hitler came to power in early 1933 and soon it was nothing but antagonistic. With this group, some of whose members had, like myself, been at college with him, Chambers was in fairly close contact, and he kept in touch with it despite its known hostility to what it now called Stalinism. Two of its members in particular remained his trusted friends, despite his involvement in activities which were alien, even hostile, to their own principles.

Although as a member of this group I occasionally saw Chambers and heard that he had gone underground, I formed no clear idea of what he subterraneously did. I understood, of course, that he was in a chain of command that led to Russia, by-passing the American Party. The foreign connexion required that I admit into consciousness the possibility, even the probability, that he was concerned with something called military intelligence, but I did not equate this with espionage—it was as if such a thing hadn't been invented.

Of the several reasons that might be advanced to explain why my curiosity and that of my circle wasn't more explicit and serious in the matter of Chambers' underground assignment, perhaps the most immediate was the way Chambers comported himself on the widely-separated occasions when, by accident or design, he came into our ken. His presence was not less portentous than it had ever been and it still had something of its old authority, but if you responded to that, you had at the same time to take into account the comic absurdity which went along with it, the aura of parodic melodrama with which he invested himself, as if, with his darting, covert glances and extravagant precautions, his sudden manifestations out of nowhere in the middle of the night, he were acting the part of a secret agent and wanted to be sure that everyone knew just what he was supposed to be.

But his near approach to becoming a burlesque of the underground revolutionary didn't prevent us from crediting the word, when it came, that Chambers was in danger of his life. We did not doubt that, if Chambers belonged to a "special" Communist date, his defection would be drastically dealt with, by abduction or assassination. And when it was told to us that he might the more easily be disposed of because he had been out of continuous public view for a considerable time, we at once saw the force of the suggestion. We were instructed in the situation by that member of our circle with whom Chambers had been continuously in touch while making his decision to break with the apparatus. This friend made plain to us the necessity of establishing Chambers in a firm personal identity, an unquestionable social existence which could be attested to. Ultimately this would be accomplished through a regular routine of life, which included an office which he would go to daily; what was immediately needed was his being seen by a number of people who would testify to his having been alive on a certain date.

To this latter purpose it was arranged that the friend would bring Chambers to a party that many of us planned to attend. It was a Hallowe'en party; the hostess, who had been reared in Mexico, had decorated her house both with the jolly American symbols of All Hallowmas and with Mexican ornaments, which speak of the returning dead in a more literal and grisly way. Years later, when Chambers wished to safeguard the microfilms of the secret documents that had been copied by Hiss, he concealed them in a hollowed-out pumpkin in a field. I have never understood why, when this was reported at the trial, it was thought to be odd behaviour which cast doubt upon Chambers' mental stability, for the hiding-place was clearly an excellent one. But if a psychological explanation is really needed, it is surely supplied by that acquaintance of Chambers—she had been present at the Hallowe'en—who easily traced the unconscious connexion between the choice of the hiding-place and the jack-o'-lanterns at the party to which Chambers had been taken in order to establish his existence so that he might continue it.

Chambers was brought to the party when it was well advanced. If he had any expectations of being welcomed back from underground to the upper world, he was soon disillusioned. Some of the guests, acknowledging that he was in danger, took the view that fates similar to the one he feared for himself had no doubt been visited upon some of his former comrades through his connivance, which was not to be lightly forgiven. Others, though disenchanted with Communist policy, were not yet willing to believe that the Communist ethic countenanced secrecy and violence. These few judged the information they were given about Chambers' danger to be a libellous fantasy and wanted no contact with the man who propagated it. After several rebuffs, Chambers ceased to offer his hand in greeting and he did not stay at the party beyond the time that was needed to establish that he had been present at it.

In such thought as I may have given to Chambers over the next years, that Hallowe'en party figured as the culmination and end of his career as a tragic comedian of radical politics. In this, of course, I was mistaken, but his terrible entry upon the historical stage in the Hiss case was not forced upon him until 1948, and through the intervening decade one might suppose that he had permanently forsaken the sordid sublimities of revolutionary politics and settled into the secure anti-climax of bourgeois respectability. In 1939 he had begun his successful association with *Time*. During the years which followed, I met him by chance on a few occasions; he had a hunted, fugitive look—how not?—but he was patently surviving, and as the years went by he achieved a degree of at least economic security and even a professional reputation of sorts with the apocalyptic pieties of his news-stories for *Time* and the sodden profundities of his cultural essays for *Life*. Except as these may have made me aware of him, he was scarcely in my purview—until suddenly he thrust himself, in the way I have described, into the story I was trying to tell. I understood him to have come—he, with all his absurdity!—for the purpose of representing the principle of reality.

At this distance in time the mentality of the Communist-oriented intelligentsia of the Thirties and Forties must strain even the comprehension of those who, having observed it at first hand, now look back upon it, let alone of those who learn about it from such historical accounts of it as have been written. That mentality was presided over by an impassioned longing to believe. The ultimate object of this desire couldn't fail to be disarming—what the fellow-travelling intellectuals were impelled to give their credence was the ready feasibility of contriving a society in which reason and virtue would prevail. A proximate object of their will to believe was less abstract—a large segment of the progressive intellectual class was determined to credit the idea that in one country, Soviet Russia, a decisive step had been taken toward the establishment of just such a society.

Once the commitment to this belief had been made, no evidence might, or could, bring it into doubt. Whoever ventured to offer such evidence stood self-condemned as deficient in good will. And should it ever happen that reality did succeed in breaching the believer's defences against it, if ever it became unavoidable to acknowledge that the Communist Party, as it functioned in Russia, did things, or produced conditions, which by ordinary judgment were to be deplored and which could not be accounted for by either the state of experimentation or the state of siege in which the Soviet Union notoriously stood, then it was plain that ordinary human judgment was not adequate to the deplored situation, whose moral justification must be revealed by some other agency, commonly "the dialectic".

But there came a moment when reality did indeed breach the defences that had been erected against it, and not even the dialectic itself could contain the terrible assault it made upon faith. In 1939 the Soviet Union made its pact with Nazi Germany. There had previously been circumstances—among them the Comintern's refusal to form a united front with the Social Democrats in Germany, thus allowing Hitler to come to power; the Moscow purge trials; the mounting evidence that vast prison camps did exist in the Soviet Union—which had qualified the moral prestige of Stalinist Communism in one degree or another, yet never decisively. But now to that prestige a mortal blow seemed to have been given. After the Nazi-Soviet pact one might suppose that the Russia of Stalin could never again be the ground on which the hope of the future was based, that never again could it command the loyalty of men of good will.

Yet of course the grievous hurt was assuaged before two years had passed. In 1941 Hitler betrayed his pact with Stalin, the German armies marched against Russia and by this action restored Stalinist Communism to its sacred authority. Radical intellectuals, and those who did not claim that epithet but modestly spoke of themselves as liberal or progressive or even only democratic, would now once again be able to find their moral bearings and fare forward.

Not that things were just as they had been before. It could not be glad confident morning again, not quite. A considerable number of intellectuals who had once been proud to identify themselves by their sympathy with Communism now regarded it with cool reserve. Some even expressed antagonism to it, perhaps less to its theory than to the particularities of its conduct. And those who avowed their intention of rebutting this position did not venture to call themselves by a name any more positive and likely to stir the blood than that of anti-anti-Communists.

Yet that meeching phrase tells us how much authority Stalinist Communism still had for the intellectual class. Anti-anti-Communism was not quite so neutral a position as at first it might seem to have been: it said that although, for the moment at least, one need not be actually for Communism, one was morally compromised, turned toward evil and away from good, if one was against it. In the face of everything that might seem to qualify its authority, Communism had become part of the fabric of the political life of many intellectuals.

In the context, political is probably the mandatory adjective though it might be wondered whether the Communist-oriented intellectuals of the late Forties did have what is properly to be called a political life. It must sometimes seem that their only political purpose was to express their disgust with politics and make an end of it once and for all, that their whole concern was to do away with those defining elements of politics which are repugnant to reason and virtue, such as mere opinion, contingency, conflicts of interest and clashes of will and the compromises they lead to. Thus it was that the way would be cleared to usher in a social order in which rational authority would prevail.

So far as *The Middle of the Journey* had a polemical end in view, it was that of bringing to light the clandestine negation of the political life which Stalinist Communism had fostered among the intellectuals of the West. This negation was one aspect of an ever more imperious and bitter refusal to consent to the conditioned nature of human existence. In such confrontation of this tendency as my novel proposed to make, Chambers came to its aid with what he knew, from his experience, of the reality which lay behind the luminous words of the great promise.

It was considerably to the advantage of my book that Chambers brought to it, along with reality, a sizable amount of nonsense, of factitiousness of feeling and perception. He had a sensibility which was all too accessible to large solemnities and to the more facile paradoxes of spirituality, and a mind which, though certainly not without force, was but little trained to discrimination and all too easily seduced into equating portentous utterance with truth. If my novel did have a polemical end in view, it still was a novel and not a pamphlet, and I had certain intentions for it as a novel which were served by the decisive presence in it of a character to whom could be applied the phrase I have used of Chambers, a tragic comedian. If I try to recall what emotions controlled my making of Gifford Maxim out of the traits and qualities of Whittaker Chambers, I would speak first of respect and pity, both a little wry, but also of intellectual and literary exasperation and amusement.

It was not as a tragic comedian that Chambers ended his days. The development of the Hiss case made it ever less possible to see him in any kind of comic light. The obloquy in which he lived forbade it. He had, of course, known obloquy for a long time, ever since his defection from Communism and the repudiation of the revolutionary position. But the obloquy that fell upon him with the Hiss case went far beyond what he had hitherto borne, and there was no way in which he could meet it, he could only bear it, which he did until he died. The educated, progressive middle class, especially in its upper reaches, rallied to the cause and person of Alger Hiss, confident of his perfect innocence, deeply stirred by the pathos of what they never doubted was the injustice being visited upon him. By this same class Whittaker Chambers was regarded with loathing—the word is not too strong—as one who had resolved, for some perverse reason, to destroy a former friend.

Nor did the outcome of the trials and Hiss's conviction for perjury do anything to alienate the sympathy of the progressive middle class from Hiss or to exculpate Chambers. Indeed, the hostility to Chambers grew the more intense when the case was used by the unprincipled junior Senator from Wisconsin, Joseph McCarthy, in his notorious anti-radical campaign.

If anything was needed to assure that Chambers would be held in bitter and contemptuous memory by many people, it was that his destiny should have been linked with that of Richard Nixon. The two men came together through the investigation of Hiss which was undertaken by the Committee of the House of Representatives on Un-American Activities: Nixon, a member of the Committee, played a decisive part in bringing Hiss to trial. The dislike with which a large segment of the American public came to regard Nixon is often said to have begun as a response to his role in the Hiss case, and probably in the first instance it was he who suffered in esteem from the connection with Chambers. Eventually, however, that situation reversed itself—as the dislike of Nixon grew concomitantly with his prominence, it served to substantiate the odium in which Chambers stood. With the Watergate revelations, the old connexion came again to the fore, its opprobrium much harsher than it had ever been, and as discredit overtook the President, partisans of Hiss's innocence were encouraged to revive their old contention that Hiss had been the victim of Chambers and Nixon in conspiracy with each other.

The tendentious association of the two men does Chambers a grievous injustice. I would make this assertion with rather more confidence in its power to convince if it were not the case that there grew up between Chambers and Nixon a degree of personal relationship and that Chambers had at one period expressed his willingness to hope that Nixon had the potentiality of becoming a great conservative leader. The hope was never a forceful one and it did not long remain in such force as it had—a year before his death Chambers said that he and Nixon "have really nothing to say to each other". The letters in which he speaks of Nixon—they are among those he wrote to William Buckley—are scarcely inspiriting, but I think that no one who reads them will fail to perceive that the sad and exhausted man who wrote them had nothing in common morally, or, really, politically, with the man he was writing about. In Whittaker Chambers there was much to be faulted, but nothing I know of him has led me to doubt his magnanimous intention.

*This is a slightly abbreviated version of the Introduction specially written by Lionel Trilling for the new edition of his novel* The Middle of the Journey, *to be published on Monday by Secker & Warburg at £3.75.*


# An unpaid, but deviously solicited testimonial for the Olympus OM1.

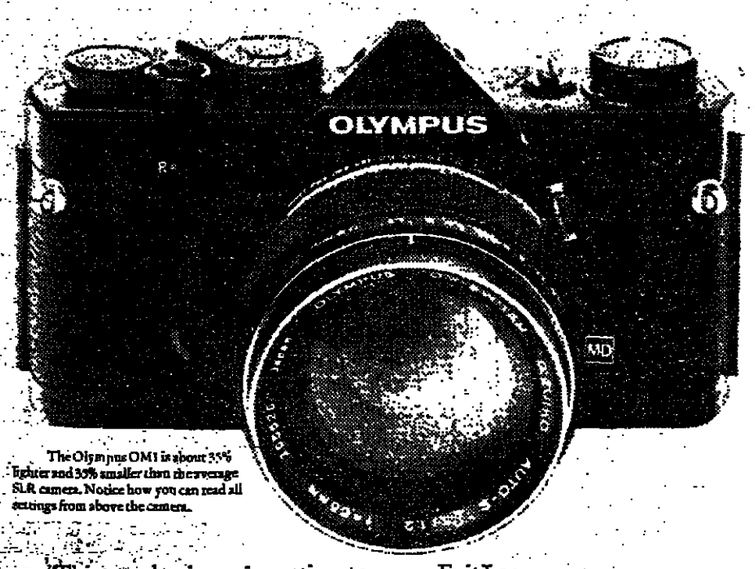
Getting a new camera system off the ground can be tough. Particularly an SLR. It's a crowded market, which as far as professionals are concerned, has been dominated by one brand.

Obviously it helps if you can persuade professionals to buy it. So David Williams – importer of the OM1 – set out to persuade his old friend Adrian Flowers to buy it.

Adrian said, "It's the lightest, quietest, handiest SLR I've ever seen. It's superb, but you can see how much money I've got tied up in this other SLR system."

"The system you're using," said David, "has been put together a bit at a time over a period of many years. The concept is fifteen years behind the times.

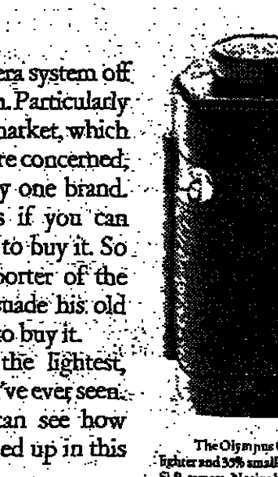
"The Olympus OM1 system has been designed as a complete entity. Each component combines perfectly..."




The Olympus OM1 is about 35% lighter and 35% smaller than the average SLR camera. Notice how you can read all settings from above the camera.

"David, can you leave the camera with me for a few days? I'd like to try it under working conditions."

Dissolve to Adrian Flowers' studio a number of weeks later. Many metres of film have been reeled through the OM1 and Adrian has discovered that, with standard lens and camera body separated, he can carry it in his jacket pocket.



Adrian Flowers

Enter Len Deighton on his way back to Nice where he is researching his new book "Yesterday's Spy". (Adrian and Len were RAF photographers together at Benson when conscription was all the go.)

"Is that a gun in your pocket, Adrian?"

"This spy business is getting to you. It's about time you did another cook book. As a matter of fact, it's an Olympus OM1."

Len took the camera and lens from Adrian and clicked them together. (There's no linkage to worry about, just a simple bayonet fitting.)

He squinted through the viewfinder. "It's a big, bright viewfinder just as the adverts say, and I can see the whole picture in spite of my spectacles."

"If you're going to start taking sneaky available light shots like you did in the old days, this is the camera," said Adrian.

The shutter gave a soft plop as Len took another shot.

"Yes, it's very quiet too. But I wish it had a split image screen."

"Say no more."

Adrian changed the screen in 30 seconds and handed the camera back.

"David left the whole set of twelve screens with me," he said.

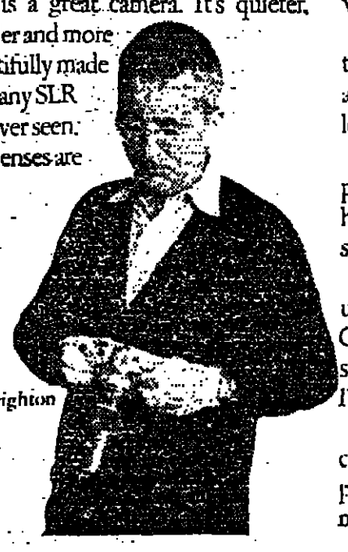
Exit Len.

Shortly afterwards Adrian was casting around his studio looking for something. "Anyone seen that Olympus OM1 I borrowed from David Williams?"

Two weeks and a couple of hundred frames later, Len Deighton visits David Williams.

"Yes, Len, Adrian mentioned that it had disappeared just after your visit."

Never mind the apologies David, this is a great camera. It's quieter, smaller and more beautifully made than any SLR I've ever seen. The lenses are lighter and smaller too. And the definition is fantastic. Do you realise I can carry this 75-150 mm zoom, the standard lens and a super-wide lens all in my raincoat pocket. Any other camera and I'd need two panting assistants and a station wagon."



Len Deighton

"Oh, come now," said David, "you're exaggerating, Len."

"Don't argue," said Len angrily. "Look at the motor drive. I couldn't believe such miniaturisation was possible until I saw that one on your desk. Where is it?"

"Didn't you put it in your waistcoat pocket?"

"Ah, so I did. Listen David, does the OM1 system include Macro accessories – auto bellows, macro lens, copystand, lights and so on?"

"With this camera system you can photograph everything from an ice hockey game to an ant's kneecap," said David.

"I'm particularly keen on close-ups of detail in old documents. Checking forged overprints on old stamps interests me at present because I'm writing a book about stamps."

Len fitted the motor drive to the camera and took a sequence of pictures of David setting up the macro equipment.



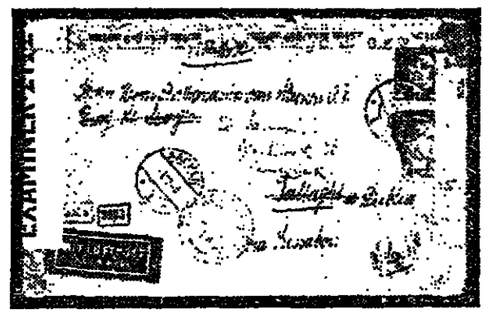
Len Deighton's mother and son. Photographed by Len Deighton using the Zuiko 55 mm f1.2 lens at 1.2.8 for 1/30 second, available light only. TriX developed in D.76.

"There you are. Copying stand with lights. Auto bellows and the Zuiko 50 mm f3.5 lens. And this Vari Magni Finder is both an angle finder and a magnifier. It goes from 1.2 times magnification to 2.5 magnification of the bit in the middle for critical focussing. Just press this button."

"I like it, David. Wrap it up along with the other three lenses and make out the bill."

"It will be a pleasure. And would you like a camera bag as well?"

"Not while I've got pockets, David."



An envelope posted in Germany in 1945 which travelled via Lisbon to Ireland. It was opened by the censors at all three countries. It was photographed by Len Deighton on the Olympus copying stand with one photoflood. Pan X exposed for 1 sec. at f16 developed in Acutol. Lens: Zuiko 50 mm f3.5.

## These are the lenses Len Deighton chose.



**The Zuiko 50 mm f3.5 Auto-Macro.** This is the first time an automatic-correction lens group, that compensates for close distance abberations, has been built into a Macro lens. In his review in the March 1975 Popular Photography, Leendert Drukker said: "This is the type of lens that can be used to copy a postage stamp or book page without worrying about rectilinear (barrel or pin-cusion) distortion, as well as some other nasties that can crop up. The edges were, to my eyes, as sharp as the centre when used at the middle apertures." He also says, "As a normal 50 mm, the lens also worked well and I often carried it with me in lieu of an f1.4 or f1.8."

**The Zuiko 55 mm f1.2.** Despite the fast lens speed, the high resolving power shows no edge fall-off. Ideal for interiors and low light situations.

**The Zuiko 24 mm f2.** The first f2, 24 mm lens available in Britain.

**The Zuiko Zoom 75-150 mm f4.** Here's what Leendert Drukker said in Popular Photography. "Not only did it serve as a good lens for portraits, but as an excellent one for shooting general scenery and distant objects which I couldn't otherwise photograph without a telephoto... Because of its light weight I had no problem hand holding the lens and getting sharp results even at the 150 mm setting...."

To: David Williams, 5-9 Glasshouse Yard, London EC1A 4JP. Telephone: 01-253 2772.

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**Olympus OM1** from David Williams

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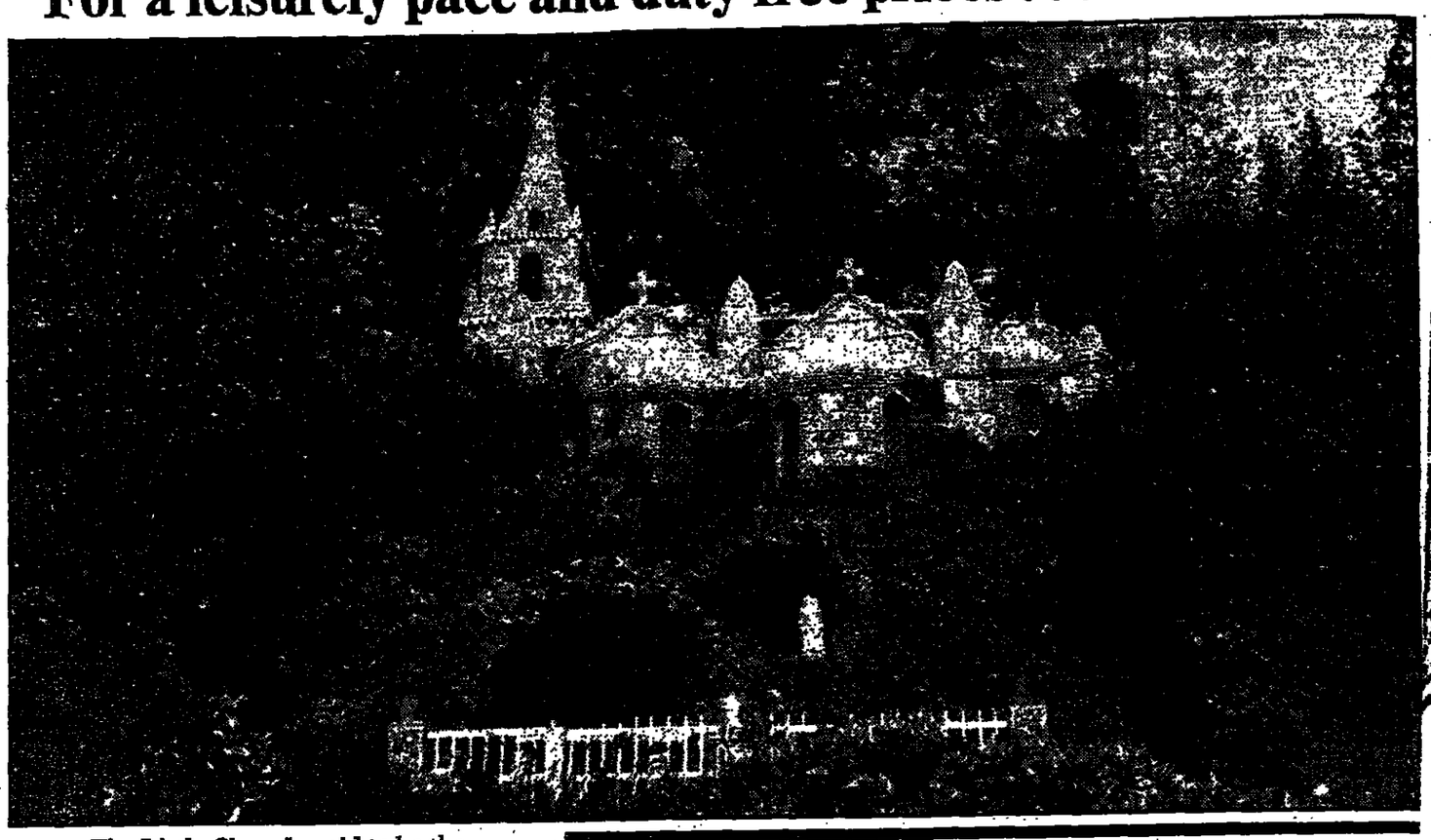
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Travel

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The Little Chapel : said to be the smallest church in the world, it was built by one man and decorated with china, glass, stones and shells. It has room for a priest and congregation of one

Guernsey is not Jersey. And *a* Guernsey is not *a* Jersey, whether it be a cow or a garment. It was the Guernsey garment that really took me to the island last month, for my wife and children were badgering to possess one. Each. My own thick wool sweater—the cause of the covetousness—has given good service for years, having been bought on a visit long ago, but I decided not to pack it on this particular trip. After all, the weather at home had been mild and Guernsey, tucked away just 30 miles from the Normandy coast, has a reputation for spring pleasantness.

It was, in fact, bitterly cold, with flurries of snow, during my few days there. Very untypical weather, they told me, and I believe it, for I have known the Bailiwick in gentler mood, in both spring and autumn.

Indeed, I recalled those earlier visits during my first evening meal, taken in a waterfront restaurant in St Peter Port. Through the wide, first floor window, the view was of the harbour, dominated by Castle Cornet and with the *recently constructed* Old Harbour Marina literally across the street. The Marina was just one *example of changes made since* my last meal in that same restaurant, although the "*chiming*" *of rigging—of wires* slapping against metal masts—is a reassuringly familiar and unchanging sound.

If the island ever needed a slogan or a theme to promote itself and its attractions, I think it should be something along the lines of "Holidays—the way they used to be". For there is about Guernsey more than a hint of times past, of a pace and way of life, of standards and style that are too rarely found in resorts elsewhere, desperate for "trendiness". It is an island that does not pretend to be some torn-off portion of the Costas. A place where shop assistants have time to chat, if you wish, and where prices are not sky high because of "tourists". But I shall come back to that shopping and prices subject in a moment.

More than 300,000 visitors *chose Guernsey for their 1974* holiday—a figure which was set several years ago as a target for 1980 or thereabouts. Unusually, growth has been achieved despite a drop in the number of beds available for *visitors—from 14,700 five years* ago to 12,100 now. Giving me these figures, Mr Mike Walden, Guernsey's director of tourism, reconciled them with the explanation that the tourist "season" has been extended. It now runs from April to October, though anyone who fancies the island outside that period will, I think, enjoy a restful break.

Guernsey is not the sort of place to lay on artificial inducements for holidaymakers in November, or in January, February and March (the only months which are "dead", for Christmas holidays are popular). Yet I can think of few better places, close to home, in which to spend a short winter break. If you want the convenience of staying in St Peter *Port itself, there are hotels* such as the Royal or Old Government House which I have used and can recommend, and the Duke of Richmond, which was my base on this occasion. It rates four stars from the AA *and RAC and four crowns (the* highest grade) under the island's own system, and charges from £7.50 to £12.50 a day.

Though the island is small, a car is a useful asset and the *hire fleet offers considerable* variety. Guernsey is now served by a roll-on roll-off ferry, but arithmetic and inclination persuades me to suggest hiring rather than taking your own car. A small *vehicle is to be recommended,* for the roads are narrow, and a typical four-door, four to five seater costs £13.50, £17.70 or £21 a week, depending on whether you hire in the winter, low or high seasons. Those are *the Avis rates and,* like other hirers, the company imposes no extra milage charge on Guernsey. Petrol costs from 41p to 43p a gallon.

Visitors are forever complaining that the roads lack signposts and those that do exist are, to say the least, unobtrusive. It is, of course, quite impossible to get lost for one is bound, *sooner or later,* to reach the coast road. Nevertheless, some of the more popular tourist routes may be "colour coded" with arrows on the road surfaces—a neat idea.

I used my Avis vehicle to get around the *entire* island from L'Ancresse Bay in the north, *with its necklace of Martello* towers, along the coast past Vazon Bay and Rocquaine Bay beaches, then around the south to the cliff-sheltered havens such as Portelet and Petit Bot and Moulin Huet Bay. At *Moulin Huet I visited the* charming Bella Luce hotel, part of which dates back to the twelfth century, with fourteenth century additions and a modern section which houses such amenities as a sauna and *solarium,* but *which looks, from* the outside, to be as old as the original. Graded two crowns, it charges £5, £6 or £7 per person per day for bed and breakfast, according to season. Most rooms have private bathrooms, and among the amenities of the Bella Luce is a heated swimming pool.

It is an excellent location, I would say, for any visitor trying to recapture that "old fashioned", more leisurely holiday atmosphere. And there are many others like it on the island.

*The Bailiwick has its own off-*shore islands and I was glad of the opportunity to visit Herm again. A real treasure of an island, this, and largely the creation of Major Peter Wood and his wife Jenny who came to Herm 25 years ago and, with enthusiastic helpers, have worked a transformation. Again, thoroughly to be recommended for anyone who wants an away from it all holiday, either in the White House hotel, one of the small cottages near by, or even camping.

An interesting aspect of Herm *is that people who stay there* arrive—at least on the first visit—armed with things to keep them occupied, fearing boredom. Inevitably knitting is neglected and books unread for there is, as Peter Wood put it, a great deal of difference between "nothing to do" and "nothing to do". On Herm, no organized "thing" demands attention, no sights must be seen or coach tour taken. Yet relaxed hours speed by.

I like Herm very much indeed, and hope the experiment of remaining open through next winter will be rewarded with success. If you plan a visit to Guernsey in summer, I thoroughly recommend a "tasting" day trip to Herm and the purchase of Jenny Wood's book *Herm Our Island Home.* See the island, read the book and I think you'll fall under its spell.

Now, briefly, a mention of practical matters, especially in regard to Guernsey's "duty free" status. Shops in St Peter Port are stocked with drink, tobacco, perfume and watches as well as the electronic plaything that people buy—usually in the financial limbo of airports—as holiday "bargains". The same price advantages apply in Guernsey, and are evident, too, in bars where whisky costs 14p, gin 11p or 13p and a pint of local bitter 15p. As I said earlier, just like holidays used to be.

Several tour companies offer *inclusive holidays to the island,* incorporating travel by air or sea with a wide range of accommodation. The local travel agent should have the necessary brochures. If you want to construct your own holiday, then *hotel lists and other information* may be obtained from the island's Tourist Office, at PO box 23, States Office, Guernsey. The office also has an accommodation service (free of charge).

For the independent traveller, an important point to remember is that transport to the island needs to be arranged well in advance, especially if the holiday falls during the busy summer season. Matching accommodation to transport can be something of a "chicken and egg" situation but the problem is *not insuperable* and, again, a local travel agent will be able to assist.

As for those Guernseys—the garments—by the way, I reckon they are a thoroughgoing "best buy". They come in various colours as well as the traditional navy blue, are knitted in a specially prepared, weather resistant worsted wool and wear comfortably for years. You are supposed to buy them on the loose side—two inches larger than actual chest measurement—and, appropriately enough for these days, the design is *unisex.* A 38-*inch costs* £7.85, and you can get them from 22 to 48 inches.

**John Carter**


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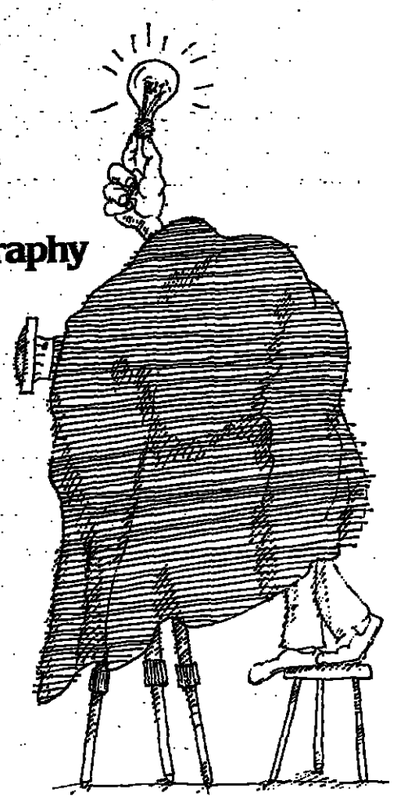
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## Travel News

# London and points east and west

*Egon Ronay's 1975 in London* (in association with the British Tourist Authority, Hutchinsons, £1.20, 224pp) is being published on Monday. It is an illustrated guide covering sights, sports, shopping, entertainment, economy meals, night life, and pubs. It covers not only the centre of London, but the covered market at Brixton; antiques in Peckham, and—at the end of the Piccadilly line—the newly created wild park. All these things take their rightful place among places to be explored, along with relevant information on bus routes and underground stations.



TWA is offering four new camping tour holidays across the USA with Trekamerica. Experienced crews are the essential feature of the adventure holidays. The idea is a holiday which gets behind the tourist façade and explores the real American world off the beaten track. The holidays are inexpensive, and flexible. Transportation is in Dodge Maxiwagons which carry up to 14 people from £2-£3 a person a day, covering food and all normal expenses. Camping equipment is provided (apart from sleeping bags). Tents are for two to six people. The holidays are guaranteed by Trans World Airlines. Further information from Jeremy James, Trekamerica, 62 Kenway Road, London SW5 0RD. Tel 01-370 4013, or Roy Gateley at TWA, Tel 01-636 5411.

Inghams Travel have reintroduced their Autumn Discovery Tours and City Explorers which did not operate in 1974. They have been carefully planned to enable the visitor to see and do as much as possible, yet leaving plenty of free time. The programme offers a wide choice—City Tours, Scenic Tours, City Explorers, Vintagetime Tours and Spring Discovery Tours. For the brochure and further information contact: Inghams Travel Limited, 329 Putney Bridge Road, London SW15 2PL. Tel: 01-789 5111. Departures are from Heathrow, Gatwick, Luton and Manchester. Prices (excluding City Explorers) include return flight, airport taxes, transfers and excursions as detailed in the itinerary, accommodation in good, well-situated hotels, most meals (though usually omitting one to give you the opportunity to make the most of the local specialities) and the services of an experienced Inghams Courier. Prices start at £55 for a Vintagetime Tour and £49 for a City Explorer. Discovery Tours lend themselves to party bookings with special reductions of £1 per person with every 20th person free.

From April 1, 1975 British Airways introduced year-round excursion fares at new special low rates and improved schedules on routes between the United Kingdom and Germany. On the same day they also transferred flight arrivals and departures in West Berlin from Tempelhof to the city's new Tegel Airport. There are three changes on the fares front; weekend excursion fares, previously only available in the winter months will now operate all year round to West Berlin, Bremen, Cologne, Dusseldorf, Frankfurt, Hamburg, Hanover, Munich and Stuttgart. For passengers travelling on a Saturday or Sunday and returning within one month, the weekend excursion now provides a discount of 30 per cent on the normal economy fare. Secondly; this summer sees the introduction of schools group fares to Germany. A party of 10 schoolchildren accompanied by an adult will be able to save 57.5 per cent on the normal economy fares. The final change affects the United Kingdom armed forces fare which is available to military personnel and their relatives. In 1974 this fare, being 35 per cent lower than the normal economy fare, was available only from London to West Germany, but is now extended to those services from Glasgow, Birmingham and Manchester to German points. Further information from British Airways, Victoria Air Terminal, London SW1W 9SR, Tel 01-834 2323.

Fred Olsen Lines have just announced their appointment as sole United Kingdom agents for Nordisk Ferie—the Danish company handling over 1,000 cottages throughout Scandinavia. The cottages are in a number of areas and prices start at £40 per week for four people. They expect that most people will want to take their own car to these holiday homes to do full justice to the surrounding scenic beauty. As well as using their own vessels serving Norway, where over 500 of the cottages are located, Fred Olsen Lines will work with the other major Scandinavian shipping lines, including Bergen Line, Swedish Lloyd, DFDS, and Tor Line. Full details are available from Fred Olsen Lines, 229 Regent Street, London W1R 8AP, Tel 01-437 9888.

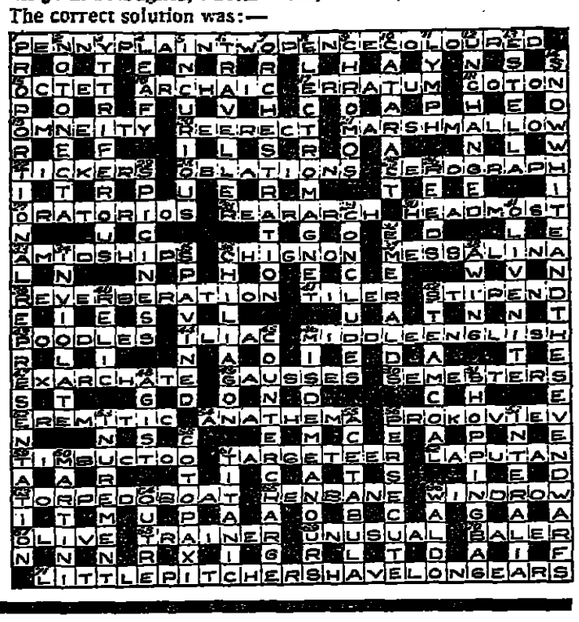
"Free as You Please" motor tours by Sealink have been expanded in their 1975 programme. There are 16 new centres, four on the Continent—Boulogne, Cherbourg, Scheveningen and Munich and twelve Irish centres. The tours offer a range of short-stay holidays to Ireland, Channel Islands, the Isle of Wight and the Continent, at an all-inclusive cost (including the appropriate Sealink crossing for a car of any length, passengers and hotel accommodation). Prices range from £22 for two weeks (self-catering) *Rent-a-Cottage in Ireland*; Caen (Normandy)—three nights accommodation including breakfast and dinner from £28.25 (6 nights £36.25); Chartres (Chateaux of the Loire) three nights hotel including breakfast and dinner from £45.50 (6 nights £70.50). These prices are based on prices per person with 4 people in a car. Further information from Sealink, British Rail Shipping and International Services, 50 Liverpool Street, London EC2M 7QH.

# Jumbo Crossword winners

The three £10 prizewinners of *The Times* Jumbo Crossword Competition published in last week's Saturday Review are:—

Mr John Anson, 18 Church Road, London, SW13;
Mr Paul Hamburger, Flat 1, 11 Netherhall Gardens, London, NW3;
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## Events


MANCHESTER BOOK FAIR.—Now Century Hall, Corporation Street, Thurs., 10th April, noon to 8 p.m.—Friday, 11th April, 11 to 5 p.m. Thirty Antiquarian and Out of Print Booksellers.


## Drink

# Vintages of good hope

In 1655 the first vines were planted at the Cape of Good Hope by Jan van Riebeeck, commander of the first Dutch settlement, and in 1659 his diary for February 2 noted "Praise be the Lord, wine was made for the first time from Cape grapes". In 1679 Simon van der Stel established his farm at Groot Constantia and the tradition of fine wines in the province. Cape wines became admired for quality, thanks to the efforts of French Huguenot as well as Dutch settlers, and during the Napoleonic blockade of Britain they were much appreciated, although, under Gladstone's government of 1861, the abolition of preferential tariffs caused this valuable export market to decline.

The growers, however, have always been resolute for quality. Even in the worst days of 1917, when over-production threatened producers with ruin, they established the co-operative known by its initials K.W.V., which came to London in 1931 in the form of the South African Wine Farmers Association, SAWFA. No compromise with quality has guided this association since its foundation, and has enabled South African sherries to become respected in their own right as good apéritif and dessert wines; they are now to be found on most merchants' lists. In 1972 a system of delimited areas for wines of origin was introduced and in 1973 the South Africa Wine & Spirit Board issued seals specifically denoting the origin, grape variety (cultivar), vintage and quality of bottled wines. Even if the fortified wines cease to enjoy the preferential rate of duty in the United Kingdom now that we belong to the EEC, both they and the table wines merit the interest of every serious wine lover.

The vineyards are spectacular, framed by mountains and enhanced by the white Cape Dutch architecture of the houses; the KWV headquarters at Paarl includes La Concorde, a reception and entertainment building as beautiful as if it had indeed been built in the seventeenth century. Tulbagh, seriously shaken by an earthquake in 1969, has been impeccably restored, and here and at Stellenbosch there are museums of special interest. From Stellenbosch, too, a number of estates have organized a route through the vineyards, with wineries and manor houses, many of them well over 200 years old, open to visitors who may taste and often buy the wines on the spot. Groot Constantia itself, half an hour from the middle of Cape Town, is also open to the public, including the original winery, where it is hoped that specially fine wines may once again be produced in the near future. The great brandy distilleries, at Robertson and Worcester, are also worth a detour. The Cape winelands delight and impress, the fine, light soil indicating the possibility of making white wines of freshness and charm and red wines of interest and straightforward appeal.



Terraced vineyards in the Paarl Valley

A wide range of classic wine grapes, such as Riesling, Shiraz, Palomino and Cabernet give their names to wines, but there are others the visitor may find strange: Hanepoot (Muscat d'Alexandrie), Hermitage (Cinsaut) and the two South African specialities, Steen and Pinotage. It was thought that the Steen might be a local grape, but it is now established that it is of the Chenin Blanc strain and, with certain oldish vintages, it is possible to detect the "honey and flowers" fragrance of the famous Loire grape; the Chenin Blanc itself gives its name to wines here too. Pinotage is a cross of the Pinot Noir and Cape Hermitage or Cinsaut, a grape making a fruity, moderately weighty red wine.

South African red wines are currently in great demand and short supply; the makers try to prevent the malolactic fermentation from taking place as they wish to conserve the malic acid in the wine, and they do not let the wines undergo a secondary fermentation for the same reason. Occasionally a rare red will have evolved in the traditional way and the quality of some 1969s and 1967s recently tasted indicates great quality—but the producers have to build up stocks before they can give their red wines more than, by our standards, a little bottle age.

The whites can be very fresh and crisp or, if late vintaged (by a few extra days rather than weeks), slightly honeyed and more intense. There are some sparkling wines made by the cuve close method and one producer who is experimenting with the Champagne process. There are first-rate fortified dessert wines—rather more raisiny than port, but clean, aristocratic drinks, and the already famous Van der Hum liqueur, made from the orange-like naartje, as well as good matured brandy.

SAWFA (22-23 Gt Tower Street, EC3) supply many retailers and themselves operate a mail order scheme for KWV Riesling, Steen, Late Vintage, Pétillant Rosé, Cabernet, Pinotage, Roodeberg (when available), and red and white sparkling wines at prices from £10.72 for Steen to £14.67 for the sparklers, all by the unmixed case lot. They will advise on national local stockists also. Robert James (79 Aslett Street, SW18), who have special associations with the Cape, can supply by the single bottle the pink pétillant, Riesling 1972-73, Late Vintage 1971-72, Cabernet 1971 and Pinotage 1971-72 for 99p a bottle while stocks last; after they have to be replaced, £1.09 to £1.25 per bottle. They also have the KWV 10-year-old brandy for £3.33. Laytons (11 Gough Square, EC4) have the Old Banquet Mature Ruby dessert wine for about £16.50 the case lot. They cannot supply in smaller quantities, but also can advise on outlets who may be able to do so.

**Pamela Vandyke Price**

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# A human casualty of a country crushed



Señora Miriam Bell: for the Chilean poor there is no escape.

For a 40-year-old mother of five children, whose husband has been under arrest for the past 18 months, Señora Miriam Bell looks amazingly young and pretty and has a remarkably ready smile. Indeed she seems completely devoid of self-pity.

"Even though my husband is a political prisoner", she says, "I still feel that I belong to a privileged sector. At least I have been able to come to Britain with my children and we have enough to eat." For the Chilean poor, she explains, there is no such escape.

Señora Bell arrived in Britain in mid-March. Her husband, Jimmy Bell, a Chilean of Scottish descent, was governor of the province of Nuble, in southern Chile, during the first year of the Allende government (1970-71), and then head of a rural development agency in Chillan, capital of the same province. His previous experience had been as a teacher specializing in peasant education. He was not a political activist, but joined the Socialist Party when Allende came to power.

On September 12, 1973, the day after the military coup d'état, Jimmy Bell was arrested. For three months his wife and family had no idea where he was or whether he was still alive. They later discovered that he had been taken to the big concentration camp on Quirinquina Island, off Concepcion, where he was subjected to repeated beatings and to a torture which consists of being held down in cold water until you are practically drowned.

After three months he was taken back to Chillan and put in the public prison, where the same treatment continued. When his wife saw him there he was half paralysed as a result of the beatings. But in January, 1974, she was able to obtain a British passport for him, and the British Embassy began to make representations on his behalf. Since then he has not been tortured, and since December 20 he has been only under house arrest.

Señor Bell is charged with being a Marxist and with organizing guerrilla groups. He was told last October that he would be given a trial, but so far there is no sign of this happening. His wife is not optimistic about his being released. The British Embassy, which she says has made "tremendous efforts" on his behalf, has been baffled by the procrastination and evasiveness of the Chilean authorities. Meanwhile, she says, her husband is in a very bad psychological state. He was terrified that the regime would arrest his family as a way of putting pressure on him, and this was why he persuaded her to leave for Britain.

Señora Bell strongly denies that her husband was in any way involved with guerrilla groups. She believes the real reason for his arrest was that he was involved in the implementation of Allende's agrarian reform. The main task of his agency was to teach peasants who had taken over big farms from their landlords how to run them as collective farms—how to keep the accounts and such tasks. There was no question of arming them, and indeed no arms have been found in Nuble province since the coup, despite intensive searches by the new regime.

I asked Señora Bell to describe the general situation in Chile today. She replied: "A people crushed, with no right to speak, and dying of hunger because of the high unemployment and rising cost of living." She could not remember such poverty and distress at any time in her adult life. "Even in the time of Alessandri (the conservative President before 1964) at least people could go on strike and demand their rights, and there was not nearly so much unemployment."

Today, she said, the ranks of the urban unemployed are swelled with peasants who were thrown off the land when the owners of the farms came back. For the last three weeks before leaving Chile she was living in one of Santiago's shanty towns and saw the misery of the poor at close quarters. Malnutrition was widespread, and infant mortality very high. There was "a whole army of people who will work for any wage". Even the lorry drivers who supported the coup in 1973 were complaining.

Many people from the shanty towns would risk enormous fines by going into the centre of the city as unlicensed street-vendors, selling such things as pencils and exercise books. Children were going out to beg, or to sing on the buses for money. Indeed the number of children on the streets had become such an embarrassment that the government had accused the left of organizing it deliberately.

Señora Bell and the four children who have come to England with her, aged from 14 to 19, are now living in Cambridge in a house found for them by the Chile Committee for Human Rights. She hopes to get a job—possibly as a teacher of Spanish—and earn enough to send some money back to people in Chile who need it.

She would also like to make contact with her husband's family, of whom she knows only that they came from Dundee. Her father-in-law was an only child, and the only link is a photograph of her husband's grandfather, James Horn Bell, taken in Antwerp, probably some time in the 1920s. The address of the Chile Committee for Human Rights is 64 Millbank, London, SW1.

**Edward Mortimer**

# The appalling journey: how one refugee family came to the end of the road in Vietnam

**With the news of President Thieu's Cabinet reshuffle, and amidst continuing calls for the President's own resignation, Peter Hazelhurst in Vung Tau examines the plight of the refugees and reasons why there is resentment against the Government in the South Vietnamese armed forces.**

For 15 days Nguyen Van Thieu, a clerk from Quang Tri province on the northern tip of South Vietnam, has been moving his wife and six children southwards from what he thought was one sanctuary to the other to escape advancing communist troops.

He went first from Quang Tri to Hue by truck. But Hue was soon occupied. Then on by boat to Da Nang. But the communists advanced relentlessly.

On again in the overheated and crowded holds of a cargo ship to Nha Trang, 300 miles to the south, but people were already fleeing from the port. Using his life savings Thieu managed to bribe a passage for his family on the last ship out of Nha Trang and Cam Ranh bay before the area was occupied this week.

And now he has come to the end of the road on a small beach at Vung Tau, a coastal resort 45 miles south east of Saigon. Like the majority of the scores of thousands of refugees who arrived in Vung Tau today clinging to jam packed boats and ships, Thieu has no food, shelter or money. His youngest baby is ill but there is no medicine or doctor.

The journey has been a nightmare. People died of suffocation in the overcrowded holds. Others drowned after they were pushed into the sea as panic stricken mobs attempted to board crowded ships. Weeping mothers were forced to sail without their children who could not move past surging mobs blocking the gangplank.

Other refugees claim that fleeing soldiers watched an old woman drown after she was pushed from a gangplank, and others claim they were forced to pay large bribes to get their families a passage to the south.

Thousands of refugees, both the rich and the poor, have arrived in Vung Tau without money or food. There was no food and very little water during the 48-hour nightmare of a journey in open barges from the northern provinces. Women and children look dazed as they come ashore.

A naval tank landing ship, about the size of a frigate, sails into the harbour with thousands of soldiers and refugees from Da Nang literally occupying every foot of the open space above deck. As the ship sails closer it resembles a human bees' nest.

A woman comes ashore carrying a baby with a broken arm. The infant has been in pain for two days but there was no doctor aboard a barge which sailed out of Nha Trang hours before the communists occupied the port.

Some of the latest victims of the war in Indo-China have arrived with nothing but the clothes on their back. Others rescued some belongings and a little food before they escaped. Some teenagers lug a battered electric guitar ashore. An old woman leads a small dog on a string leash towards the dock gates. Children weep in terror as the surging number of refugees on the waterfront move around in vain searching for shelter from the light rain which has begun to fall.

Soldiers come ashore with and without their weapons. Some are barefooted others have managed to salvage clothes and some personal belongings. They are in a dangerous mood. They resent their government and their officers who they claim deserted them. They are ashamed of their defeat and in most cases refuse to answer questions.



A helpless child, just one victim of the communist offensive.

A man in civilian clothes comes up and says: "We got no orders to fight from Saigon. They let us down. The Government should be shot. It was proud to be a major before this but I'm ashamed of what has happened. America is also to blame for letting us down. My family was in Da Nang and I am here searching the boats hoping they got through. Do you understand why the troops are angry? We all have someone in our families on the other side", he said.

The major, who says he has decided to desert the army, moves away. A corporal who had been stationed in Quang Ngai province alleges that part of his unit had retreated to the docks. "When the Vietcong came we saw everyone running. There was no fight. Some officers and men joined the VC. But I had my wife there and I decided to bring her back to her family in Saigon. I don't know what I will do now."

In any event, the defeated troops are all disillusioned with President Thieu's regime, and after several incidents of looting during the past two weeks, their ammunition is being confiscated as they leave the docks. As the soldiers and refugees file through the gates thousands of anxious eyes scan their faces. Hundreds of people have waited at the docks for two nights and days now with the slender hope that their relatives might be among the few who escaped.

Outside, a large convoy of open military trucks has drawn up to convey the soldiers and their families to Saigon and other nearby army bases. The soldiers are silent and gaze sullenly at journalists. A fleet of buses with refugees jamming the coaches and roofs of the vehicles is beginning to ply between Vung Tau and Saigon. Other refugees without the means of purchasing a bus ticket have set up flimsy lean-to shelters against street walls. Some are too tired or too sick to move and they sit on pavements with vacant stares on their faces. Or perhaps they have been numbed by two weeks of terror.

In most cases the majority of refugees claim that they left their homes because they panicked when they saw other people running away. In another case, administrators and petty government officials, who remember communist executions in Hue in 1968, fled because they fear reprisals.

Although the army is feeding and transporting military personnel and their families arriving at Vung Tau, it would seem as though little or nothing is being done to help the people who have arrived with neither money, food nor relatives in the south.

They have spent the past two weeks running away from the war, moving south continually as one sanctuary after another fell to the communists. They are tired, hungry and scared. "We want to go to Saigon now. After that there is nowhere else to run", an administrator from Lam Dom province said.

# Bitter spring follows Celtic's winter of discontent

## Sportsview

It has been a bitter spring in Glasgow. The wind has swirled mercilessly around the piles of rubbish, and the sight of soldiers has become almost as common as in Belfast. But for none have the past three months been so bleak as for the supporters of Glasgow Celtic. Celtic, champions of Scotland for the past nine seasons, have lost the League Championship to the Rangers.

Colin Stein's goal last Saturday that enabled Rangers to draw with Hibernian officially sealed it, but the end of the Celtic supremacy has been an acknowledged fact for weeks.

The New Year saw Celtic, as expected, at the top of the League; with 19 games played out of 34 they were two points clear of Rangers, and had lost only once—and that was to their rivals in early September. But they were not playing well, and had lost to Olympiakos in the first round of the European Cup.

On January 4 Celtic crossed the city to Ibrox Park, lost the match to Rangers 3—0, and with it their position at the top of the table.

Since that defeat Celtic have lost five more matches, something that has never before happened in the 10 years that Mr Jock Stein has managed the club. By contrast Rangers have not lost a match and are now nine points clear with four games left. After 10 humiliating years they are Champions again.

It is not easy for the Celtic fans to accustom themselves to the loss of the League when for so long they have considered the championship theirs by right. But hard though it may be for the supporters, it has proved even harder for the players. The team has played as if success were the only fuel from which they derived their energy. Since January, when it became clear they were not going to win this year, the machine has fallen apart and lost all its drive. For the past decade Celtic have played with flair and arrogance, winning matches because they expected to, because the opposition expected them to, and because it was expected of them by the spectators. Since January they have lost matches because the team no longer believes that it will win.

Nowhere has worry and hesitancy been more apparent than in the defence. Mr Stein has used three goalkeepers this season, Connaghan, Hunter and Peter Latchford, a young Englishman borrowed from West Bromwich Albion. All have been guilty of simple errors and faulty judgment. None of them has had an easy time, because they have had to play behind either Billy McNeill, who at 35 is at last at the end of his distinguished career, or Roddy McDonald, a gangly lad from Inverness, who has not been sufficiently groomed to take his place at the centre of the defence with any degree of success.

But this never used to matter. Celtic have always played with the assumption that however many they let in at the back, the attack would score at least one goal more. Not this year. In five matches the attack has scored one goal less.

The reason for this lies in the middle, where Celtic have never replaced Auld and Murdoch, players who stamped their authority on the pattern of play as it flowed inexorably to their strikers. And just when Mr Stein needs a tough player who will control the movement of the ball, he has lost Davie Hay to the bright lights and empty stand of Stamford Bridge.

There are those who say that it is about time Celtic surrendered the title, and that their demise will blow some fresh air into Scottish football next season when the League is to be reorganized anyway. Mr Stein challenges this, and certainly the Rangers team that has replaced his is a clumsy and graceless one.

But the Rangers, with their brash vitality and enthusiasm provide a vivid contrast to the dismayed Celtic, whose players seem to have left their willpower behind in the halcyon days that are now in the past. Mr Stein says that what is lacking is not motivation, but time: "We have never had the breathing space to introduce a young player into the side and give him time to settle down. When you have to keep winning all the time there is no space to experiment."

Celtic may well go on to win the Cup, but even if they do their celebrations will be muted compared to the wild jubilation across the Clyde. Rangers, after a decade of Celtic supremacy, deserve to paint the town blue; they have had to wait long enough to do so. But a shadow of doubt has descended over Parkhead. Mr Stein for so long seemed to have solved the problems caused by sustained success in a way that Bill Nicholson and Matt Busby in the South were quite unable to do. Now that the unthinkable has occurred he may find he has not got the heart to start over again. His appointment as assistant to national manager Willie Ormond for the Under 23 games this month may only be a straw in the breeze, but in Glasgow bars they have always claimed to know which way the wind is blowing.

After the champagne years it may take Celtic longer to recover from the hangover than they expect. As full-back Jim Brogan says: "Suddenly we are not the focal point of football here any longer. It may take us time to adjust to that."

**Alan Stewart**

# Taking the children's theatre out of limbo land

David Wood dabbles brilliantly in the world of nonsense, but his plans for a national touring theatre for children have yet to emerge from the land where the bong tree grows. His strongest prop is still only a runcible spoon and the money he needs is far more than could possibly be wrapped up in a five pound note.

Any parent who has scanned the newspapers looking for a suitable show for their children will wish him well. Now that the Christmas shows have ended in London there is almost a dearth of children's entertainment.

Outside in the provinces there is a positive famine. A few years ago Britt Ekland, the film star, complained that there were hardly any films on circuit suitable for children. Theatre offers even less. Even the Christmas pantomimes have become much more commercialized to "appeal" to grown-ups.

David Wood plans to take children's theatre out of this limbo. He has the nucleus in his joint presentation of *The Owl and the Pussycat went to See*, the musical show which he wrote with his first wife Sheila Ruskin. It has just ended its fifth London season at the Westminster Theatre. He hopes afterwards to take it and his five other musical plays through the rest of the country playing mainly to school audiences in some of the best theatres.

The *Owl and the Pussycat* is an excellent odyssey into Edward Lear through the land of the bong tree. The elegant fowl and his beautiful feline spend a delightful two hours with the Dong with the Luminous Nose, Mr Quangle Wangle and others before they reach the Turkey who lives on the hill.

But David Wood, aged 31, already enjoying a successful career as an actor, has as many obstacles to face as the holes in the Jumblies's sieve. Any children's show must begin with at least a six week season in London before provincial theatres will take is seriously. He estimates that to do this he would need capital of between £20,000 and £25,000.

It would cost between £2,000 and £2,500 a week to take it on tour. Even if the Arts Council was feeling more like Father Christmas—even, if by some miracle he could get some kind of backing—David Wood then has to meet apathy at best, but often hostility,—from theatre managers. They suffer little children at Christmas, but do not believe that either their usherettes or their lavatories would stand the strain during other parts of the year.

Some theatres like the Swan at Worcester wish him well. And if others followed suit, David Wood would still have to persuade the schools to take enough parties of schoolchildren, so that theatres can be guaranteed full bookings. Again some education authorities, particularly Inner London and many schools are impressed by his work. But a ticket would cost 50p a head at the least and the transport bills are mounting.

But the Jumblies successfully put to sea even though their sieve must have presented them with seemingly insurmountable difficulties. The *Owl and the Pussycat* took to the road this week—first to the Ashcroft Theatre, Croydon, then the Theatre Royal, Newcastle, and the New Theatre, Oxford, and afterwards The Pavilion Bournemouth.

If these two weekly runs are successful, we may see the beginnings of a national theatre for children in Britain.

But meanwhile David Wood is continuing with his adult acting career, which started at Oxford in *Hang Down Your Head and Die* and included playing Johnny Mike Mc Dowell's companion in the film *If*. He has, he says, to take part in shows for adults to be taken seriously. He is currently playing in Bristol one of the lead parts in *Jeeves*, a new musical. Wodehouse fans may think it ironical that in order to be taken seriously David Wood must play the part of Bertie Wooster's eccentric chum—Bingo Little!

**Tim Devlin**



The Jumblies: ready for the road.


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# Will Mrs Thatcher listen to the Macmillans' line?

## George Hutchinson

A recurrent theme of Mr Maurice Macmillan's, in public and private alike, is that there are two Labour parties. One is a Marxist party, the other a party of social democrats. The first is alien—unacceptable—to the second, and to most of our fellow countrymen.

Convinced of the distinction, Mr Macmillan goes on to argue, in essence, that if the best of our established institutions are to be preserved, and Britain is to remain a stable, tolerant society, the Conservative Party and Labour's social democrats must recognize their vital common interests, which represent nothing less than a fundamental national interest, and cooperate in maintaining them. No good can be served, and much may be lost, by keeping at arm's length just for the sake of party allegiance.

If you accept the argument, a number of implications follow. In the worst of extremities, it would in all probability lead to the formation of a national government or coalition.

Of course Mr Macmillan's view is neither original nor surprising, but its expression could scarcely be more timely, as Mrs Thatcher and her Shadow Cabinet set about the formulation of their social policies. Tory fortunes will turn not only on the performance of the present Government but on what is offered as an alternative.

There is nothing extravagant, much less extreme, in what Maurice Macmillan is saying. He is putting forward, on the contrary, a counsel of moderation, restraint, conciliation and goodwill, deriving, perhaps, from one of the best of modern exemplars—his own father, author of *The Middle Way* and lifelong exponent of the precept embodied in that title.

Mrs Thatcher and her immediate colleagues would come to no harm if they chose to act from the same standpoint as Mr Macmillan. He was among the soundest and most sensitive members of Mr Heath's Government—which might still be in office if the Macmillan outlook, in its application to the delicate sphere of industrial relations, had gained fuller support in the Cabinet.

The Macmillans, father and son, are not the only political philosophers in the family, however. Mr Julian Amery, who is married to Maurice's sister, is another, as he has shown over the years both as parliamentarian and author.

I have been impressed by a recent but little-noticed speech of Mr Amery's, from which I take these passages, all of them worth pondering:

"It is the basic strength of Toryism that it lays no claim to infallibility. We do not pretend to be the repositories of doctrines or principles which are absolutely true and have to be carried to their logical conclusion. We recognize that it is human to err. We know that much of politics is concerned not with making heaven on earth but with defending the bad against the worse. We are content to try to make the human condition happier than we found it or less unhappy than it would have been without our efforts."

"History teaches that, whenever a country has tried to make a clean break with the past, the results have usually proved disastrous. We in Britain should have a particular concern for building on the foundations of the past. Alone among the nations, we have lived 1,000 years without invasion and 300 years without violent revolution. We have therefore more reason than most to beware of violent changes or experiments and to seek change through evolution not revolution.

"The responsibility of statesmen is to see to it that though interests receive the privileges which at any time their power commands, they must not be allowed to abuse them at the expense of other and weaker sections of society. Responsibility must go with privilege—a lesson which industry has largely learnt but which has still to be accepted by some trade unions. Constitutional government and a free society will not survive on a purely arithmetical interpretation of democracy. They will only survive if the significant interests in the country are brought together so that they can both influence the selection and control the activity of the executive of the day."

"The true way ahead", Mr Amery concluded, with an echo of his father-in-law, "is the middle way which balances the rights of the individual against his duty to society—which seeks to combine freedom with order and social justice."

Again, one hopes that Mrs Thatcher and her chosen associates will be moved in part by sentiments like Mr Amery's when they come to determine their range of social policies. A party without humility, heart and insight is a party without prospects.

In my own experience, it is always as well to listen to what the Macmillans and their intimates have to say. More often than not their judgement is right—as their record in both politics and business seems to prove.

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# A MUCH ABUSED TAX

r the third year running useholders almost everywhere ll have to pay very much more rates, and businesses more ll. Although last year's most treme cases may not be beated, many ratepayers will ve to find more than half as ich again to pay for services it may show more signs of terioration than of improvent.

A year after the great reorgan*tion, local affairs are in a state* it induces feelings of aggrieved flement in ministers, councils, officials and ratepayers ke. Local spending has doubled eight years and is rising twice fast as public expenditure as whole. It has proved notably responsive to central calls for traint, and since government licy is based on the expectation it will level off quite suddly in the next year or two, the nflict is likely to continue.

The main independent source councils' revenue is the rates, *ich in their present form are* uable of providing only a inishing proportion of the t of local services. This has ded the principle of accountlity on which local government based. The question of local ance now being examined by Layfield committee is the chanical aspect of the deeper stion of how much local onomy we need and can ord today.

## lain reason

he first thing to notice about al spending is that most of purposes are centrally ained. The main reason why nding *has gone up is that* al government has constantly n obliged or urged to take extra tasks and raise the ndard of its services. There other factors. Some political grammes, like municipalizan of housing, may be pursued ond what an area can afford. *ne councils run their services* re efficiently than others, *ne cases of extravagance and* ntation certainly occur, and s hard to escape the conclun that establishments and ding of posts both got off the sh during reorganization.

he complexities of grant and ation mean that the degree a council's thrift is only *erfectly reflected in the rate* land, with its consequent ibution at the polls. But there o reason to doubt that central cies are the main cause of aggregate increase, and that must be changed if it is to restrained.

here is here a deep confusion *esponsibility. To the extent* local government is supposed e doing a job of its own it emmed in more and more by ctives and recommendations n Whitehall which often go the greatest detail and take e account of their effects n each other or on overall geting. To the extent that it n agent of central policies it *vides too weak a flow of* rmation and control, so that isions tend to be taken in the k and imperfectly implented.

o some extent the ambiguity navoidable if there is to be l autonomy at all. It is nceivable that any modern *ernment would forgo its say* activities that now account 10 per cent of gross domestic duct. Nor should the standard basic public services vary atly from one area to another o dense a community as Great tain. Probably the general ling is that they should be *re uniform rather than less.* the evidence of actual fficiency in the provision of vices (in excess of what must *be expected of any large public* enterprise) would have to be far more gross than it is before the case would be made for direct central control. There clearly is a need, however, for more coherent scrutiny of the effects of proposed edicts, and local authorities or their associations should be more closely involved in it.

Given that a substantial central interest and influence regarding *local affairs must exist*, the search for a new system of local finance takes on a less dramatic aspect than has sometimes been claimed. There is no need to enable councils to raise all or even most of their own revenue independently. What is needed is for the sources of acrimony to *be taken out of the grant relation*ship (as far as possible) and for a means of limited local fundraising to provide some scope to express what is after all a limited autonomy.

The Layfield committee is now hearing oral evidence after digesting huge quantities of *written material. The evidence* so far has not greatly changed the range of apparent possibilities outlined in the Green Paper of 1971, though it does indicate an almost universal readiness for change. The three main possibilities are: *supplying a higher* proportion of the money from the centre; transferring responsibility for some local services to the centre; and enabling local government to raise more money on its own account.

The straightforward way of proceeding in the first of those directions is to enlarge rate support grant as a proportion of local revenues. That has been happening, and will probably continue to happen. For cosmetic reasons, to preserve an appearance of autonomy, assigned revenues find strong advocacy. But so long as the rate at which those taxes are levied cannot be altered locally, or can be altered *only slightly*, assigned revenues do not afford local authorities additional financial independence. They do not therefore possess that advantage over rate support grant, while they have the disadvantage of being less sensitive to local financial needs.

Education is the most important of the services which it is suggested might be transferred *to central control on the ground* that their form is already mainly dictated from the centre.

As education accounts for half of council spending such a change would be a major relief. But while a satisfactory arrangement might be made over teachers' salaries, local powers *in education otherwise are not* insignificant and should not if possible be sacrificed. Also, if so large a service were to be run by local authorities on an out-and-out agency basis, there would have to be imposed on them a degree of administrative and financial control scarcely compatible with their status in other respects.

*The third possibility is better* local sources of income. This boils down to a choice between the rates and a local income tax (LIT), for none of the other alternatives, from lotteries to local VAT, promise a substantial return which is generally available and is difficult to evade. The *limitations of the rates are well* known. They are unfair because they fall directly on only a part of the earning and voting population, and because a tax on the value of a poor man's small house takes a larger proportion of income than tax on a rich man's large house. These inequities do not bulk so large when rates are considered in the context of all the other taxes a man pays. But they have another drawback, particularly serious at times of inflation. They are not *a buoyant source of revenue.*

Local income tax avoids these disadvantages. Almost all the submissions to Layfield look on it favourably. (It must also be said that very few show a rooted hostility to the rates.) The Labour Party reluctantly advocates LIT, together with a 100 per cent grant for teachers' salaries and an end to agricultural derating. The Liberals look forward to regional governments *as the main collectors of income* tax, with Westminster precepting upon them, and advocates site value rating, which looks less promising today than it used to. The Conservatives want the phasing out of domestic rates in favour of a tax on income or spending, unspecified. Has any great party ever presented as its developed thinking on a major item in its programme a paper at once so cursory and so ingratiating to all sides?

The universally acknowledged drawback of LIT is the com*plexity of collecting it. It would* be impossible to set up a myriad local inland revenue offices, and formidably difficult to arrange a locally determined surcharge on PAYE, when the employees of any large company live under *various councils, all setting their* demands at slightly different levels.

Simple forms of LIT have, it must be said, been found to work in several other countries. And presumably, if the will was there, a method could be devised that would work in British circum*stances. But it is questionable* if the political will could be summoned up. Governments must be loath to give local councils an entry of their own into so copious a source of public revenue (and if all they were given was the proceeds of a narrowly variable surcharge on income tax, the innovation would be open to the same objection as attends assigned revenues); and private citizens would be no less loath to grant their local councils freedom to raid their incomes.

## Underestimated

So we come back to the rates. Their scope for improvement is too often underestimated. Unforeseen increases in the rate of inflation, which show them at their worst, is not yet a permanent condition. Simply to widen the facilities for weekly or monthly payment would greatly diminish their unpopularity. A system of weighted payments, as proposed in Mr Wynne Godley's evidence, would make them less unfair (though still less fair than LIT) without extra intrusion on individuals. Mr Godley also suggests ways of improving the rate support grant, whose many deficiencies are the cause of half the trouble between areas. On the principle that national subsidies are best provided nationally, the continued derating of agricultural land is inappropriate. Revaluations should be taken back out of the reach of short-term political expediency.

It is important to dispel the idea that a reasonable degree of local autonomy cannot be maintained without either a fiscal revolution or the continuance of *gross inequities. For there is no* doubt that a thriving system of representative local government, not constantly engaged in humiliating bickering with the centre, is desirable in itself and has been profoundly threatened by the conflicts of the last twelve months. Local government must not be allowed to become one of the permanent casualties of the inflation of the mid-seventies.

# LETTERS TO THE EDITOR

## Fears behind the fishermen's action

*From Mr Neil Usher*

Sir, I start with a double quote, somewhat abridged, in your issue of April 2—your reporter Peter Hennessy says 'Skipper David Smith of Anstruther, Fife: "We are not striking for fifteen pounds a week; we are striking for an industry that is going to vanish if things go on as they are."'

The Scottish skippers and their crews, like Burns, backward cast their een on prospects drear (despite a few good years) and forward, though they cauna see, they dread and fear!

They remember the days of the three mile limit before 1964, when the Minches were scraped bare by big Fleetwood trawlers, Hebridean lobsters plundered by Brerons, spawning grounds in the Moray Firth destroyed by other big British and Belgian trawlers and boats from Flushing and Zeebrugge fished impudently up to the shorelines of the North Irish Sea and Firth of Clyde.

They remember when "fishery protection" was a sick joke. They remember interminable "foot dragging" until the East Anglian and Buchan herring shoals had vanished.

They remember that only after the first "Cod War" when Iceland had extended its limits and Norway had done the same did Britain follow suit. They remember the EEC fishery agreement of 1971 and the run up to the British EEC fishery negotiations, when Mr Prior was talking of six miles and Mr Rippon of an "already shredded" twelve mile limit.

They remember the results, with six mile reductions of the Hebrides and in the North Irish Sea and with all the "historic rights" for foreigners retained. They firmly believe that only widespread and sustained agitation prevented worse. They remember the second "Cod War" and the results accruing to Iceland, Norway and Faröe.

They look forward with dread to 1982, when the EEC regulations come into force, since from bitter *experience they know that a British* Government has only been forced unwillingly and belatedly into protecting its inshore fishermen.

They are now all too well aware of the gross over fishing taking place outside the twelve mile limits where white fish stocks are being rapidly depleted, the North Sea herring stock is in danger of extermination and the Atlantic herring stock is at risk.

*The inshore fishermen are among* the most highly respected communities in our country. Their leaders have spent weeks and months in fruitless meetings with the govern*ment. Their present show of* unanimity has been remarkable, covering as it does every fishing community round the coats of Scotland, from Eyemouth to Whalsey and from Gourdon to Scalpay.

The heavy salvoes of your leader of April 2 have been misdirected at the fishermen's three days of truly "peaceful picketing".

You should have reserved them for the often atrocious behaviour of "organized labour" in the car industry, the mines, the docks or wherever. There intimidation of fellow workers, bogus "hand count" decisions and sheer bloody mindedness is as often the rule as the exception.

Yours etc.,
NEIL USHER,
Drummains,
Kirkbean,
By Dumfries.
April 3.

## Mr Shelepin's visit

*From Mr Edgar Fromm*

Sir, Mr Alexander Shelepin's utterance just before his return to the USSR "These are the Jews for the sake of whom we lost twenty million of our lives and saved many of theirs during the Second World War" really requires to be put in a correct historical perspective.

The non-aggression pact which Russia signed with Hitler's Germany in August of 1939 opened the blitzkrieg against Poland and enabled Hitler's armies—because of this very pact—to wage total war on Western Europe.

This temporary alliance which Stalin made with Hitler to allow the Soviet Union to bide time and also swallow part of Eastern Europe was not concluded for the sake of saving Jewish lives anywhere in Europe as Mr Shelepin now asserts.

On the contrary a number of left-wing German Jewish emigrants were forcefully returned to Germany for punishment: to them the Russians of that time showed no mercy in their overall desire to come to this non-aggression pact with Nazi Germany.

These are the historical facts which ought to be put into the proper context to the press conference which Mr Shelepin gave in *which he requested Jewish people* to take account of his country's actions.

Yours sincerely,
EDGAR FROMM,
63 Brookland Rise,
Hampstead Garden Suburb, NW11.
April 3.

## Canon Law on exorcism

*From the Reverend James Tolhurst*

Sir, In view of the possible association in the public mind of the Catholic Church and exorcism it might be reassuring for people to know the Church's law on the matter.

Canon 1151 of the Code of Canon Law states that "nobody who has the power of exorcising can legitimately do so without obtaining specific permission from his Bishop for the particular case in question". The canon goes on to state that this permission will only be granted if "after careful investigation it is decided that one is dealing with a genuine case of diabolical possession".

Yours faithfully,
JAMES TOLHURST,
The Presbytery,
151 Central Hill, London, SE19.
April 3.

## The tasks of local government

*From Mr David Alexander*

Sir, Mr John Boynton (Article, April 3) argues that it is time for those in local government to stand up to the criticisms of local government reorganization. But these should not be seen as criticisms of those working in local government but of Parliament. Central government has imposed new tasks on local authorities far in excess of what people are prepared to finance through rates and taxes. What is more local government reorganization was undertaken without any examination of the question "what is local government *for*?".

Should it be the job of government, local or central, to house us, plan our cities, educate us, or provide for our transport or leisure—*in other words to decide more and* more how we should all live? Too often the assumption has been that it should. For example the Maud Report assumed that for recreation and leisure "Local authorities will increasingly be the main, and for the more elaborate facilities, the *only providers . . .*" (para 67). The Community Land Bill confirms the idea that new development should in future be almost exclusively the responsibility of public authorities.

What is required now is discussion of where the line between collective and individual provision of services should be drawn. This is the question that the nature of local government reorganization raises and the one which has to be faced if this country is to remain a free society.

*Yours faithfully,*
DAVID ALEXANDER, Chairman,
Selsdon Group,
14 South Parade, York.
April 4.

*From Mr David Green*

Sir, John Boynton's plea that local government should be given a moratorium from criticism, to enable it to recover from the shock of reorganization, is fine provided the patient is, in his words, capable of recuperating. Unfortunately, however, it is far from certain in sparsely populated rural areas whether the bandages on local *government conceal the results of* surgery or taxidermy.

The basic objective behind the reorganization was to achieve local government units of approximately 250,000 population so that economies of use in specialization and scale could be achieved. This objective can no doubt be achieved *in urban and suburban England* where such populations are accommodated within a few square miles; but what advantages can there be from the application of the same *principle to widely scattered rural* populations?

Our new county—Dyfed—stretches from Machynlleth in the north to Llanelli in the south. Communications are minimal and it takes longer to get from one end of the county to the other than it does from Manchester to London. Our county headquarters are at Carmarthen; I *suggest that Mr Boynton should try* getting there from some of the other centres of population within Dyfed. Any officer of the county functioning on a county wide basis is likely *to spend half of his working time* on the road. What economies can there possibly be there?

Certainly our new district councils are functioning and functioning quite well despite the shocks administered to the system, and the fact that they alone encompass geographical areas larger than many counties in England. But in so far as the county has powers it is difficult to see how they can ever be administered economically; and *it is even more difficult to see the* remotest prospect of democratic supervision. Local government reorganization in Wales—and possibly other areas of the country—has succeeded merely in still further reducing the scope of effective democratic supervision and increasing bureaucratic control.

Of course this can only hasten the day when we have an effective democratic Government in Wales as a whole. But in the meantime Mr *Boynton should understand that our* counties at least will face continuing and growing criticism—not because they are run by inadequate or incompetent men but because they *have been sent on a lunatic errand* which costs us dear so long as it continues.

Yours faithfully,
DAVID GREEN,
Rhyd yr Harding,
Castle Morris,
Nr Haverfordwest,
Pembrokeshire.
April 3.

## Power to terminate a treaty

*From Mr Raymond Blackburn*

Sir, Herr Jürgen A. Paleit writes (April 3) that the Common Market renegotiations took place "under the blackmailing threat to break a treaty". Shorn of its offensive language, this is the familiar claim that we cannot get out of the Common Market without breaking a treaty. This is wrong for at least three reasons.

First, all agreements and treaties may be terminated by consent of all the parties. If the British people were to decide that they wished to leave the market, there would be another renegotiation so that the withdrawal could take place by agreement. The idea that the countries of the market *would seek to keep Britain in the* market against the known wishes of the people is surely insulting to the countries concerned.

Secondly, "such treaties . . . as *violate constitutional restrictions* do not bind the State concerned". (Oppenheim.) Everyone concerned always knew that no parliament can bind its successor and that the *Treaty of Rome could be enacted* in our law only by an Act which under our constitution cannot be irrevocable.

Thirdly, there can be no irrevoc*able treaty. I was in effect told this* by the Foreign Office when asked by the late Shaikh of Fujairah to cite his accession to a series of treaties expressly made "in perpetuity". *The Trucial Shaikhdoms* did not want us to withdraw but we did—on the ground that in changed circumstances and on reasonable notice any treaty, even *one made "in perpetuity", can be* terminated.

Yours faithfully,
RAYMOND BLACKBURN,
50 Homefield Road,
*Chiswick*, W4.

## Conduct of EEC campaign

*From Lord Beaumont of Whitley*

Sir, I wish to express a disquiet, which I know that I share with a *number of practical politicians of* all parties, over the conduct of the pro-European campaign.

It is, I am sure, necessary that the public meetings and rallies which are being so ably organized take place. But in the last resort the requirements for a high turn*out will be, as in elections, leg-work.* There must be complete leaflet drops, a 100 per cent canvass and as efficient an organization on the day as in the closest by-election.

If, unhappily, the Labour Party comes out against Europe the anti-*Europeans will have in many con*stituencies a ready-made organization. Will the pro-Europeans have the same? I have found that whereas many of those involved in the *campaign are convinced that all is* under control, others, equally in a position to know, are worried.

It would be a tragedy if we left the European Community and *reneged on our solemn international* obligations for lack of basic organization.

Yours faithfully,
TIM BEAUMONT,
59 *West Heath Road*, NW3.

## Voting when abroad

*From M. F. Couesnon*

Sir, With reference to the letter from W. P. Leighton (April 2), I am wondering if you are aware that in the late 1950s when a referendum was held in France for the acceptance of General de Gaulle, we French citizens resident in the United Kingdom and registered with our French Consulate were allowed to participate, and the voting was *held* at the French Lycée in Kensington.

I remember I was a "scrutateur" at the Lycée, and was interviewed by the British press who appeared *to have misgivings in allowing us* Europeans [*sic*] to hold an election in a foreign country and that it was unknown — beforehand — (my emphasis on European was my *interpretation then that the British* interviewer did not concede that Britain was part of Europe and looked suspiciously to our referendum as a way of expression).

*Since then no other elections* have been held in the United Kingdom but we as French (Europeans) have been entitled to vote on all legislative elections and *referenda, including the last one* held to welcome the United Kingdom to the EEC by proxy providing we had our name listed in France at a "Mairie" (Town Hall), and a nominee was willing to act on our behalf.

Yours faithfully,
F. COUESNON,
Clements House,
Stration Approach,
South Croydon, Surrey.

## Personally speaking

*From the Public Orator,*
*Oxford University*

Sir, Our legislators are regrettably no longer distinguished for verbal felicity, but since far-reaching powers are, it seems to be vested in *the Equal Opportunities* Commission, the once-great British Public must exercise its inalienable right, before it relinquishes the last shreds of personal freedom left to it, to be consulted by the *new-fangled device* of a referendum on the choice of words it will be allowed to use. The suggested *—person* suffixes to replace the unacceptable termination in *—man* produce some curious additions to the dictionary, so that *the claims of rivals, such as —body* (eg *pigbody, cowbody*, and *ploughbody*, which have an attractively agricultural ring) should be seriously considered.

*Unfortunately our legislators'* proposals show that they have not the vision to finish the job off. They have failed to consult vested interests: the crossword industry will have strong views. Here *signalperson* will commend itself, since it is *made up of sign + Alp + Norse* (anag) whence read-made clues suggest themselves: signalbody lacks this virtue.

Song-writers are vitally affected: *"My old person's a dustperson"* makes a casualty of a catchy tune. The Church is not exempt: the Rt Rev the Bishop of Sodor and Man must submit either to embodiment or impersonation. Geographers in particular are in serious legal jeopardy: the Tasman Sea must in future be the Tasbody (or Tasperson) Sea, while Manchester must *resign itself to becoming Person*chester or Bodychester, with grievous consequences for the postcodes of the surrounding countryside, while the residents of Godmanchester de*serve special sympathy.*

Further afield the Sultanate of Oman must recognize itself as Operson or Obody. Academe too is threatened: holders of degrees in social anthropology will be suspect, to say the least, but will justly complain if they have to enter the employment market with a DPhil (PhD) in social gynandrology, with its unsavoury ambiguity.

For my part I shall cheerfully go to the stake or the concentration camp for my contumacious determination to admire and even worship women for their charm, skill in housewifery and other distinctive virtues, while turning my blind masculine eye to any countervailing *characteristics* which, as *one of the* few survivors of the nearly extinct breed of gentlepersons (gentlebodies) I have, like the ancient Greek historian, "forgotten on purpose".

Believe me to be, Sir,
in deadly earnest,
Your obedient servant,
JOHN G. GRIFFITH,
Jesus College, Oxford.

## Security of tenure for students

*From Mr Michael Ward, Labour MP for Peterborough*

Sir, Your article on the proposed registration scheme for student accommodation which appeared on March 27 contains a misunderstanding, which prompts me to write to explain the purpose of the scheme.

Its purpose is to safeguard the availability of a pool of privately rented accommodation for the use of students. It would give them the *right to security of tenure* whilst they are students and they would enjoy the same protection as all other tenants against eviction unless and until a court order for posses*sion were made against them.* Furthermore, they would, where furniture or services were provided, be able to apply to the Rent Tribunal for determination of a *reasonable rent and for suspension* of any notice to quit.

The scheme would be a voluntary one: it would be open to students to opt for a registered letting, or for a fully protected one, as they wished. The intention is to help and not hinder students in obtaining *accommodation.*

The principle of giving students security of tenure whilst they are studying is not a new one. Under sub-section (1) of Section 2 of the *Rent Act 1968, as amended by the* Rent Act 1974, where a student is resident in a college or hall of residence of which the university or any other educational institution is the landlord, he cannot acquire permanent security of tenure. The accommodation is thus available for *subsequent generations of students.* The proposed scheme would extend that principle and give him the right to rent tribunal protection.

Mr Randall, President of the *National Union of Students, in a* letter to *The Times Higher Education Supplement* on March 14, said that the objectives of a registration scheme could be achieved by "encouraging landlords who *normally* let to students to grant fixed term tenancies that expire at the end of a student's course". Mr Randall was wrong in thinking that this intention could be realized under present legislation where the landlord does not live on the premises. But it could be secured for students under the proposed registration scheme.

Your article reported Mr Randall, as stating at his press conference that his ambition was "to see (that) the students regain the right of protection under the Rent Act". Students have not lost that right and it is not intended that they should. What is now proposed is that, in addition to the availability of fully protected lettings under the Rent Act 1974, students should also be able to make use of a voluntary and optional scheme to give them security of tenure whilst they are students.

I might say in conclusion that there is no intention of introducing legislation before consultations are completed.

Yours faithfully,
*MICHAEL WARD,*
Parliamentary Private Secretary
to the Secretary of State for
Education and Science,
House of Commons.

## Responsibility and reward

*From Dr A. W. Macara*

Sir, Superintendent Rivers's letter (April 2) comparing the pay of a *police officer who gave his life for* his fellow-beings with that of the High Priesthood of Soccer, set me pondering other glaring anomalies in what our free-booting society adjudges fair reward for services given. I spare other readers my list, as they must surely prefer to draw up their own. May I, however, assist them by postulating the Law of Inverse Remuneration, which states that:

In a society which places the *Instant above the Eternal, rates the* entertainer ahead of the statesman, and prefers the law of force to the force of law, the individual's *pay is in inverse proportion to what he earns.*

Yours sincerely,
A. W. MACARA,
As from Elgon,
Cheyne Road,
*Stoke Bishop, Bristol.*

*From Mrs Elizabeth Moon*

Sir, Few people would disagree with Superintendent Rivers's suggestion (Letters, April 2) that £1,676 a year is a miserable salary for a police constable. Nevertheless, to compare this with the earnings of a football star is misleading and invidious.

*In a complex society like our* own, public entertainers have a value far beyond that of the immediate pleasure they afford. Most people would agree that an exciting football match provides a much-needed, and usually harmless, outlet for those feelings of aggression and *frustration which might* otherwise be expressed in violence, and general anti-social behaviour. It could be argued then, that in the prevention of crime, one footballer is worth a hundred policemen.

This is not to undervalue the excellent work done by the police; simply to emphasize the unique value of the artist in the lives of us all.

Yours faithfully,
ELIZABETH MOON,
45 Chapel Lane,
Hale Barns,
Altrincham, Cheshire.

## Boat club anniversary

*From Mr A. J. B. Rutherford*

Sir, You were good enough to print a letter from me in 1925 drawing attention to the Centenary of the First Trinity Boat Club, the oldest boat club in either university. It is *now my pleasure to remind you that* this year marks the 150th anniversary of First Trinity, still the oldest boat club in either university, and which was joined in 1946 by the almost equally old Third Trinity Boat Club.

It is hoped that past and present members of the combined clubs will gather in strength for the celebrations of this great event which will take place at Trinity in September.

*Your faithfully,*
A. J. B. RUTHERFORD,
Assendon Lodge,
Henley-on-Thames.

## museum crisis

*m Mr Denis Mahon*

Weighty evidence continues to umulate on the subject of the servation crisis which confronts non-metropolitan museum ser-es of this country. Following his icle "Who will take responsibility *our art treasures?" (The Times,* cember 27), Mr Hugh Leggatt now ws timely attention (April 4) to umber of the deeply disquieting tistics which have been set out in recent report of the United ngdom group of the International stitute for Conservation.

n the absence of the slightest n of effective steps being taken on part of the Minister responsible the Arts to start tackling this *ious situation*, one may be cused for supposing that even now is not fully seized of its gravity. fact, it is difficult to see how he uld reconcile knowledge of the e facts of lack of space for dis-y as well as of lack of facilities *conservation with his apparent* tisfaction at any prospect which ere might be of an influx (how anced?) into the regional useums of works of art brought to the market as a consequence the wealth tax.

It is evident enough that the tter tax, if applied to works of t, is bound to prove a disincentive their collection in the future, and the beneficial involvement of *ivate individuals* with public useums which can so often ensue. ur, far from showing any signs understanding, much less of suming, the heavy obligations *hich it now runs the risk of creat*g for itself, the state shows scant dication of accepting even its esent responsibilities.

As long as there is no positive *d constructive initiative from the* linister (as distinct from the routine departmental flannel) on the subject of setting up, as a first step, the national conservation centre recommended in 1972 by the Gulbenkian Committee, and now endorsed by the report to which Mr Leggatt refers, any attempt at solution of the acute problems of conservation, and standards in conservation, will not begin to get off the ground.

Unfortunately doubts may be entertained in the present climate as to whether much help can be expected from private sources. It is to be feared that the saga of the recent acquisition by a national museum of a superb object of unquestionable national importance, Reynolds's portrait of Laurence Sterne, was the tragi-comic finale to a great tradition; for, in announcing in Parliament the Government's niggardly contribution of £10,000, the Minister did not trouble to express any appreciation of the generosity of the private benefactor who, by contributing far more than twice that amount, got the Government off what (with no sense of fitness or proportion) it seems to have regarded as a hook, and put us all in his debt.

Yours faithfully,
DENIS MAHON,
33 Cadogan Square, SW1.

## Galton's weather map

*From Mrs Dorothy Middleton*

Sir, I was interested to see reproduced in *The Times* of April 1 the first weather map to be published by you, just one hundred years ago. It seems rather an opportunity lost not to have said more about the compilation of the map, which was devised by Sir Francis Galton, FRS (1822-1911).

Galton's vigorous and wide-ranging mind first concerned itself with weather problems in the 1850s when, as Honorary Secretary of the Royal Geographical Society, he became interested in weather data brought back from Africa by explorers, notably J. H. Speke and J. A. Grant.

He was associated with the *Meteorological Office in its early* days. His Meteorographica, published in 1863, contained notes on how to map the weather, and was illustrated by some 600 diagrams illustrating climatic conditions in a large part of Europe during December, 1861. Galton invented the term "anti-cyclone" and holds a respected place in the annals of meteorological research.

Yours faithfully,
*DOROTHY MIDDLETON,*
19 Sydney Street,
SW3
April 1.

## Community Land Bill

*From Mrs Dorothy Brown*

Sir, In Bristol, and I think the same must be true of other cities, there are hundreds of acres of long-derelict, publicly owned land and thousands of unoccupied buildings. The local bureaucracy cannot even handle its present obligations in *planning.*

While we are in complete agreement with the aims of the Government's Land Bill, we feel that the first local authority obligation should be to identify and remedy the existing waste and dereliction in their area, and until this is done it would be disastrous to impose any obligation to acquire more land.

Yours faithfully,
DOROTHY BROWN, Secretary,
*Bristol Visual & Environmental* Group,
6 Buckingham Vale,
Clifton, Bristol 8.

# COURT CIRCULAR

WINDSOR CASTLE
April 4: The Queen was represented by The Duke of Gloucester at the Absence Prayers for His late Majesty King Faisal of Saudi Arabia which was held in the Royal Albert Hall this afternoon.

Her Majesty was represented by General Sir Richard O'Connor at the Memorial Service for Sir John Stirling of Fairburn which was held in St Anne's Church, Strathpeffer, today.

The Duke of Edinburgh, as an honorary fellow, will give the inaugural lecture in the Institute of Building's annual series at Senate House, London University, on May 20.

The Duke of Edinburgh, as patron and trustee, will tour Salop, Hereford and Worcester, Gwent and Dorset in connexion with award scheme activities on May 29 and 30.

Princess Anne will visit HMS Amazon at Portsmouth on May 21.

The Duchess of Gloucester will open a swimming pool at the Llanfrechfa Grange Hospital, Gwent, on April 22.

The Duke of Kent, as president, will attend the annual general meeting of the Royal National Lifeboat Institution at the Festival Hall on May 8.

## Birthdays today

Lieutenant-General Sir Edric Bastyan, 72; Mr Gontran Goulden, 63; Rear-Admiral Sir Edmund Irving, 65; the Hon Dame Olivia Mulholland, 73; Mr W. R. Hornby Steer, 76; Mr Herbert von Karajan, 67; Vice-Admiral Sir Dymock Watson, 71.

*TOMORROW*: The Right Rev Dr L. M. Charles-Edwards, 73; Sir Christopher Cowan, 86; Admiral Sir Desmond Dreyer, 65; Vice-Admiral Sir Charles Hughes Hallett, 77; Lord Newton, 60; the Duke of Northumberland, 61; Mr André Previn, 46; Lord Winterbottom, 62; the Most Rev Dr Frank Woods, 68.

## Luncheon

**Lady Mayoress**
The Lord Mayor and the Lady Mayoress entertained the following guests at luncheon at the Mansion House yesterday:
Mr and Mrs Arnold Smith, Sir John Prideaux, Sir James and Lady Tait, Colonel and Alderman and Mrs Ronald Gardner-Thorpe, Mr and Mrs S. J. Clayton, Miss Alison Fox and the Master of the Wheelwrights' Company and Mrs K. H. Williman.

## University news

*Liverpool*
Professor S. J. Taylor, BSc, PhD, professor of mathematics, Westfield College, London, has been appointed to the chair of pure mathematics from September 1 in succession to Professor A. G. Walker.
[illegible] Procter, MLitt (Cambridge), administrative assistant to the academic registrar, City University, to be sub-dean, faculty of social and environmental studies.

## 25 years ago

**From The Times of Wednesday, April 5, 1950**

### New atom plant

The Ministry of Supply announced yesterday that a new atomic energy establishment is to be constructed at Aldermaston, near Reading. The site was a bomber airfield during the war and has since been occupied by the Ministry of Civil Aviation. . . . This new plant will be the seventh in Great Britain.

*Wallsend, April 4.*—Princess Margaret today launched the biggest oil tanker to be built in Britain [the Velutina, of 28,000 tons deadweight] from the Tyneside yard of Swan, Hunter and Wigham Richardson. The ship . . . is the first of four ships of this size to be constructed for the Shell group of companies, and they are referred to in the oil industry as giant-tankers, monster-tankers, or super-tankers.

## Forthcoming marriages

**Mr V. P. Bazalgette and Miss K. D. St John-Brooks**
The engagement is announced between Vivian Paul, second son of Mr and Mrs E. P. Bazalgette, of Cloud End, Aldington, Ashford, Kent, and Katharine Diana, youngest daughter of Major and Mrs J. G. de R. St John-Brooks, of The Manor House, Gaunts Earthcott, Almondsbury, Bristol.

**Group Captain R. F. H. Clerke and Mrs P. E. MacChesney**
The marriage between Group Captain R. F. H. Clerke, DFC, RAF (Retd), and Mrs P. E. MacChesney, daughter of Mrs M. I. Bayliss, of Leamington Spa, will take place quietly at Reigate on May 3, 1975.

**Mr H. S. Crawshaw and Miss J. M. Salter**
The engagement is announced between Sebastian, son of Dr and Mrs P. F. A. Crawshaw, of Chaundlers Farm, Crondall, Surrey, and Johanna, daughter of Mr and Mrs E. J. Salter, of Culvert Cottage, Buckhurst Road, Ascot, Berkshire.

**Mr C. J. Govett and Miss R. M. Fawn**
The engagement is announced between Clement John, son of the late Mr and Mrs Clement Govett, of Richmond, Surrey, and Rosalind Mary, younger daughter of Mr and Mrs Geoffrey Fawn, of Brailsford, Derbyshire.

**Dr E. M. Grundy and Miss M. J. Morrison**
The engagement is announced between Michael, son of Dr and Mrs Ernest Grundy, Ruislip, Middlesex, and Maureen, daughter of Mr and Mrs James D. Morrison, Dalmore, Wormit, Fife.

**Mr R. N. North and Miss E. Richardson**
The engagement is announced between Robert, son of Mr and Mrs C. W. North, of Chipstead, Surrey, and Eleanor, daughter of Mr and Mrs H. Richardson, of Little Ouseburn, York.

**Mr R. L. Smith and Miss M. C. Kenchington**
The engagement is announced between Rodney Langdale, son of Mr and Mrs Edward Smith, of Little Abington, Cambridge, and Margaret Clare, daughter of Mr and Mrs Lawrence Kenchington, of Long Barrow, Droxford, Hampshire.

## Marriages

**Mr P. Mavrogordato and Mrs A. Cowin**
The marriage took place quietly in London on March 26 between Mr Peter Mavrogordato, only son of Mr and Mrs Nicolas Mavrogordato, of Ramsden, Oxfordshire, and Mrs Ann Cowin, eldest daughter of Wing Commander Paul Richey, of 14 Adams Road, W1, and the Hon Mrs Teresa Richey, of 57 Sloane Gardens, SW1.

**Mr S. Peters and Miss C. Brymer**
The marriage took place on March 29 at St Mary's Church, Puddletown, Dorset, between Mr Stephen Peters and Miss Caroline Brymer. A reception was held at the bride's home, Ilsington House.

## Dinner

**Company of Weavers, Fullers and Shearmen**
The master, wardens and court of assistants of the Company of Weavers, Fullers and Shearmen held a dinner at Tuckers Hall, Exeter, last night in honour of the master and clerk of the Clothworkers' Company and the upper bailiff of the Weavers' Company. The master, Mr L. Dunsford, presided.

## Latest appointments

*Latest appointments include:*
Mr D. L. Pearson, an under-secretary in the Ministry of Overseas Development, to be deputy secretary and appointed to the Cabinet Office from May 12 in succession to Mr B. C. Cubbon, who is returning to the Home Office.
Mr Gavin Henderson, artistic director of York Festival, to be general manager of the New Philharmonia Orchestra.
Assistant Chief Officer R. Miller to be chief staff officer, operational and technical resources, London Fire Brigade. Assistant Chief Officer A. Sennett to be chief staff officer, personnel and staff relations (uniformed staff). Temporary Assistant Chief Officer R. Peskett to be chief staff officer, fire prevention branch.

## Memorial services

**Sir John Stirling**
The Queen was represented by General Sir Richard O'Connor at the memorial service for Sir John Stirling held in St Anne's Episcopal Church, Strathpeffer, and the Fodderty parish church yesterday. The Dean of Moray, Ross and Caithness officiated, assisted by the Rev G. V. R. Grant. Among those present were:
Captain and Mrs Roderick Stirling (son and daughter-in-law), Brigadier and Mrs MacKenzie of Gairloch and Major-General and Mrs S. M. Abraham (sons-in-law and daughters), Mrs M. O. Geddes (daughter), Mr Duncan and Lady Marjorie Stirling (brother and sister-in-law), Miss H. Brodie, the Hon Mrs David Rollo, Mr M. Leslie-Melville, Mr A. M. Stirling, Mrs E. M. Gascoigne, Mr R. B. Laurie.
The Lord Lieutenant of Ross and Cromarty and Mrs Matheson, the Earl and Countess of Cromartie, Viscount Muirshiel, Sir John and Lady Brooke, Vice-Admiral Sir John and the Hon Lady Hayes, Sir Kenneth and Lady Murray, Sir Reginald MacDonald-Buchanan, Lady O'Connor, Colonel and Mrs Patrick Grant, Colonel G. D. Ross, Mrs W. A. Whitelaw, Mr Hamish Gray, MP, Captain and Mrs Munro of Foulis, Major David Maitland-Titterton, Mr and Mrs MacKenzie-Gillanders, Mrs William Gow, Provost A. Macrae and Provost G. A. Ferguson.

**Sir Neville Cardus**
A memorial service for Sir Neville Cardus was held yesterday at St Paul's, Covent Garden. The Rev John Hester officiated. Dame Flora Robson, Miss Wendy Hiller, Mr David Gray and Mr Alan Gibson also took part in the service. Music was played by the Royal Philharmonic Orchestra. Among others present were:
The Hon Mark Bonham Carter, Sir James Colyer-Fergusson, Shirley Lady Beecham, Mr Harold Evans (editor, "The Sunday Times"), Mr James Bishop (editor and publisher, "The Illustrated London News"), Mr Geoffrey Green and Mr John Woodcock ("The Times"), Mr K. P. Obank ("The Observer"), Mr Frank Johnson (representing the editor, "The Daily Telegraph"), Mr R. Hyde (representing the editor, "Evening Standard"), Mr A. L. Scott ("Tatler"), Mr F. Boyd ("The Guardian"), Mr Gordon Ross (vice-president, Lancashire Cricket Club), Mr T. C. Dodds, Miss M. Hughes, Miss Winifred Ferrier, Mrs David Grey, Mrs W. E. Morton, Mr Charles Fidridge, Mr A. E. Le Riche (5th Society), Mr Basil Oliver, Mr Alan Ross, Mr Christopher Martin-Jenkins, Mr Brian Johnston and Mr R. Ponsonby (BBC), Mr Larry Adler, Mr F. R. Brown (representing Cricket Council), Mrs E. M. Elliott, Mr R. Cohen (William Collins), Mr Bill Grundy, Mr Moran Caplat, Mr W. E. Tucker, Mr Philip Hope-Wallace, Mr G. F. Wordsworth ("Readers Digest"), Mr T. F. Evans (London University), Mr John Tooley (Royal Opera House), Mr Peter Gibbings, Miss Patience Collier, Mr Patrick Saul (British Institute of Recorded Sound).
Mr I. Squibb (Steinway and Sons), Mr Alban Jeynes (Garrick Club) and Mrs Jeynes, Miss Livia Gollancz (Victor Gollancz Publishers), Mr R. Duncan (Law Land Company), Mr F. G. Mann (MCC), Mr John Denison (Festival Hall), Mr Norman Preston (editor, "Wisden", also representing Cricket Writers' Club), Mr Daniel Barenboim, Mr Stephen W. Bonarjee, Mr Harford Thomas, Mr Stanley F. H. Glynn (MCC and Kent County Cricket Clubs), Mr Ivor Newton, Mr Hugh E. Millett (Williams and Glyn's Bank), Mr Evan Senior, Mr Coss Bilison (National Liberal Club), Mr John Colls Davis, and Mr John H. Lockett (Order of St John), Mr Eric Watkins (of "The Times").

# The importance of music for the Church

By Colin Mawby
Master of Music,
Westminster Cathedral

The publicity which has followed the recent attempt to disband the men's choir of Westminster Cathedral has again brought into focus the relationship between art, religion and society. In the past the Catholic Church had an excellent reputation for patronage of the arts: the development of European music was largely the result of ecclesiastical support. There was an understanding of the importance of satisfying man's higher sensitivities and a firm belief that good music transcends this world and puts man in touch with God. Pope John summed it up when he said, after listening to the choir of Westminster Cathedral, "the Spirit of God is the soul of music".

Today, however, the Church is failing to make use of the growing interest in music. As far as England is concerned this is particularly sad: London has become one of the world's leading musical cities, both educationally and practically, a development which should be of considerable pastoral assistance. Despite this, good composers receive little encouragement to write for Catholic worship, and even less interest is shown in developing fine choirs. The music critic Stephen Walsh recently commented after the first performance of a new Mass: "Writing for the liturgy isn't exactly fashionable these days". Mr Walsh then went on to imply that this was particularly true of young composers. This informed statement underlines the attitude of professional musicians towards Catholic music.

There are several areas in which music can be of assistance to the Church, and the most important of these is in the liturgy. The recent liturgical changes have been very useful; but their value has been damaged by the reformers' inability to make distinctions, and this weakness has particularly affected church music. The most vital distinction to be made is that between parish and cathedral music.

The resources and purposes of both institutions are different, and while it is an excellent thing to concentrate on the community aspect of worship in a parish, it is equally necessary to concentrate on the transcendental side of worship in a cathedral. The two are not in any way contradictory; they should rather complement each other. The misunderstanding usually arises through an inability to see a cathedral as the mother church of the diocese. It is pointless looking at each church solely as a seperate entity, each one belongs to a whole and must be part of the larger.

Another important distinction which must be made in liturgical music arises from the acoustical limitations of individual buildings. All worship is dominated and restricted by the place in which it is performed; what goes well in a small, modern parish church will not necessarily be suited to a vast cathedral. Music appeals at many levels and it is essential to retain a clear vision of all its uses.

While most people accept the value of congregational singing, there are some who question the attraction of cathedral music. However, two recent events should answer this doubt. It is fascinating to recall the outcry which greeted the BBC's decision to abandon its weekly broadcast of evensong, a decision which was eventually rescinded; and it is equally interesting to note the extensive press and radio coverage of the proposal to disband the men's choir of Westminster Cathedral. Both these happenings demonstrate the affection which ordinary people have for traditional cathedral music. They also destroy the contemporary myth put about by some fashionable, shallow thinkers that cathedrals are in some way obsolete.

The basis of cathedral music is unquestionably its quality of performance and this rests upon the dedication of a few good musicians and the finance necessary to support professional establishments. It is wrong to begrudge the relatively small amount of money spent on good singing. If the Church sweeps away its professional music, this will be seen by many as yet another capitulation to the spirit of the age: a surrender to that bleak mediocrity which is so characteristic of our times.

It is wrong for church art to be dominated by the narrow thinking of accountants, who do indeed have their place but need to be kept firmly in it. Man will not get to heaven through worshipping balance-sheets, but he may well be helped there by hearing good music. Art must have a high financial priority and the Church must defend and extend its cultural activity. Music is one of man's noblest forms of expression and it would be disastrous if it ever became entirely detached from religious inspiration.

# Marquetry commode provided the clue to 'lost' works of master craftsman

By Geraldine Norman
Sale Room Correspondent

An elegant marquetry commode to be sold at Sotheby's next Friday has caused a rewriting of English eighteenth-century furniture history. It is the work of Christopher Fuhrlohg, a brilliant cabinet maker of Swedish origin, who was trained in Paris and brought the latest Parisian style, the transition style between rococo and neo-classicism to England.

His name, but none of his work, was known until a couple of years ago. Mr Michael Knapp, a collector of fine furniture, spotted the commode at Christie's and bought it, having no more idea than the auctioneers of its origin.

A marquetry panel that decorates the central door shows Erato and her Lyre after Angelica Kauffman. In the course of restoration, nestling below Erato's drapery, was found the signature of Fuhrlohg. Although his name was known, that was the first signed piece to be discovered. It is one of a pair, the other being in the Lady Lever Art Gallery, Port Sunlight.

That brought Fuhrlohg's known works to two. On a visit to Castle Howard, Mr Michael Webb, from Sotheby's, was struck by the similarity of a third commode; he searched it and found the ink signature of Fuhrlohg inside the carcass.

A considerable family of distinguished pieces whose authorship had previously puzzled experts have now been attributed to Fuhrlohg with some confidence. No doubt more of the family will be discovered, meanwhile the piece that provided the first clue will be sold to the highest bidder next week.


The first commode found to be signed by Christopher Fuhrlohg.

Two pieces of seventeenth or early-eighteenth-century Spanish-colonial furniture from a convent high in the Andes are to be offered for sale by Phillips, the Blenheim Street auctioneers, on April 22.

There is little or no auction precedent to provide an indication of their value. The bureau and oratory cabinets were used by the Mother Superior. Both are richly carved and painted in green and gold, a technique developed by Indian craftsmen under Spanish tutelage? The feet of the bureau are carved as the claws of the condor, a sacred bird of the Incas, and above them are carved two masks of the Inca sun god.

Both pieces were bought in Cuzco, an ancient Inca capital, by the late Sir James Dodds, British ambassador to Peru from 1949 to 1951. They are being sold from the estate of Lady Dodds, who died last year.

# Strong bids for minor Old Masters

By Our Sale Room Correspondent

There was strong speculative bidding in Christie's minor Old Master sale yesterday. The top price was £2,310, paid by Leger's, the Bond Street dealers, for a portrait of an old man reading by a window, catalogued by Christie's as Sir B. West. Leger's said yesterday that the painting was certainly American, but it was going to need much research to trace its origin. Christie's had been estimating £200 to £300.

A pair of gold ground panels, "The descent into hell" and "The ascent into Heaven", catalogued by Christie's as "Angelico", indicating that they were probably later imitations of the painter monk, went to Bracaglia, an Italian dealer, for £2,100 (estimate £50 to £100). A pair of Italianate landscapes catalogued as "Zais" went to Severa, also from Italy, at £1,575 (estimate £300).

Sotheby's held a sale of English furniture, carpets and dolls. A group of dolls in 14 lots from the Pitt-Rivers Museum in Dorset, totalled £1,778. The highest price was £340 (estimate £180 to £220) for a pair of French bisque dolls of the 1880s.

The top price was £2,600 for a George III mahogany three-pedestal dining table (estimate £1,000 to £1,500). A Regency two-pedestal dining table made £900 (estimate £400 to £600).

A sale held by Henry Duke and Son in Dorchester yesterday included a Victorian emerald, ruby and gold hair ornament by Garrard at £1,200 and an eighteenth-century Portuguese silver basin (122oz) at £990.

## Latest wills

Sir Seymour Edward Karminski, of Kensington, London, a Lord Justice of Appeal, left £16,809 net (no duty shown).
Mr Hastings Pollard Lucas, of Wraxall, Avon, former head of T. Lucas and Co, of Bristol, left £1,175,442 net (duty paid, £4,217).
Other estates include (net, before duty paid; further duty may be payable on some estates):
Tibbetts, Mr Thomas Leslie, of Stourbridge, auctioneer and surveyor (no duty shown) ... £172,327
Purvis, Mr Raymond, of Newcastle upon Tyne (duty paid, £12,468) ... £148,599

## Today's engagements

Princess Alice Duchess of Gloucester attends the annual cocktail party of the 7th (Volunteer) Battalion, the Royal Anglian Regiment, TAVR Centre, Clare Street, Northampton, 7.
The seventeenth and eighteenth-century Tapestry Court, Victoria and Albert Museum, 10-6.
Recital: "Dear Lady Holland", the letters of Sydney Smith and Lady Holland, Stourhead, Stourton, Wiltshire, 8.
HMS Belfast, floating naval museum, Pool of London, 11-4.
Tibetan Day, Chelsea Town Hall, King's Road, 2-6.
London Walk: A journey through Dickens's London, meet St Paul's Underground station, 2.

## Tomorrow

Queen Elizabeth the Queen Mother attends a parade of Greater London Territorial Auxiliary and Volunteer Reserve Association, Hyde Park, 2.45.
Exhibition: George III, collector and patron, the Queen's Gallery, Buckingham Palace, 2-5.
The Real Dad's Army exhibition, including weapons, equipment, documents and photographs relating to the Home Guard, Imperial War Museum, Lambeth Road, 2-5.30.
Second World War aircraft exhibition, Skyframe Aircraft Museum, Staverton airport, Cheltenham, 11-5.
City walk: The precincts of Westminster Abbey, meet St James's Park station, 3.

# OBITUARY

## PROFESSOR CYRIL OAKLEY

### Distinguished bacteriologist

Professor Cyril Leslie Oakley, CBE, FRS, who died on March 27, was a bacteriologist distinguished in his sphere. He was educated at St Mary's Road School, Portsmouth, Westminster City School and Chelsea Polytechnic before going to University College London, where he graduated with First Class Honours in Zoology in 1930.

He was Experimental Pathologist at the Wellcome Research Laboratories from 1934 to 1947 and Head of the Laboratories' Immunology and Experimental Pathology Department from 1947 to 1953.

From 1953 to 1972 he was Brotherton Professor of Bacteriology at the University of Leeds at the end of which time he was made Professor Emeritus. From 1956 to 1959 he was President of the Association of Scientific workers.

He was editor of a number of scientific journals including the Journal of Pathology and Bacteriology and the Journal of Pathology. He became a Fellow of the Royal Society in 1957 and was made CBE in 1970.

## MR NORMAN CAPENER

Patrick Boylan writes:

Your obituary of Norman Capener dealt fully with his distinguished medical career. May I add a note about a less well-known aspect of his life?

Already well established as a gifted amateur painter and an avid but discriminating collector of contemporary British art, he became closely associated in the late 1940s with the community of artists centred on St Ives, especially Dame Barbara Hepworth. It was largely in Norman Capener's operating theatres in Exeter and London that Barbara Hepworth's remarkable series of observations of surgical subjects were created and the hierarchical but interdependent grouping of figures around an operating table were at least in part the inspiration for Hepworth's increasingly abstract monumental standing figure groups of the 1950s.

Norman Capener was privately immensely proud of his Artist Membership of the Penwith Society of Arts, and (often using the pseudonym "Noel Carne") he exhibited sculpture regularly in the Penwith Society and other exhibitions for over twenty years, his first appearance in a major national exhibition being a most sensitive entry in the finals of the "Unknown Political Prisoner" competition of 1953.

He was also closely associated with the Royal Albert Memorial Museum and Art Gallery in his adopted home of Exeter for more than forty years, for much of that time serving as a Governor and Committee Member. In 1969 the Museum and Art Gallery presented an exhibition of Norman Capener's own work, together with some outstanding items by other artists from his own collection, his own carvings displaying and combining the immense skill, understanding, sensitivity, and above all the humanity, of both the outstanding surgeon and the connoisseur.

## LORD REID

*Lord Morris of Borth-y-Gest writes:*

As one who throughout the period of the past 15 years had the privilege of sitting constantly with Lord Reid either at the hearing of House of Lords Appeals or of appeals before the Judicial Committee of the Privy Council may I be allowed to endorse all that was so discerningly set out in your wholly admirable obituary tribute. The range of his knowledge was truly remarkable. It extended so far beyond a mere acquaintance (and an exact acquaintance) with the rules, the principles and the precedents of our legal system. When the moment for decision arrived there was a solid foundation of learning upon which sound judgment could be based.

A wealth of experience was but the valuable supplement of what seemed an innate store of wisdom, shrewdness and common sense. It was to all of us a constant source of wonder that one whose familiarity with the law and the history of the law of Scotland remained so profound and undimmed should possess in turn an equal familiarity with the law and the history of the law of England. Such considerable mental equipment made possible the many pronouncements which have become landmarks in recent developments of our law. For us who were his colleagues his never failing enthusiasm to tackle a new problem (even if on first approach it seemed to have a barren and arid setting), his constant cheerfulness and his quiet but rich sense of humour made each day one of rewarding companionship.

A serious operation which he had to undergo some years ago imposed certain restrictions upon some of his activities outside his legal work: but never was there a word of complaint. All was made possible because he was sustained by the devotion and the care of Lady Reid, to whom our deep sympathy is extended.

## MR F. BRAZIER

Mr Fred Brazier, librarian of *The Sunday Times*, died yesterday, aged 51. He joined the *Daily Sketch* in 1939.

In 1947 he returned from national service with the Royal Air Force to become an assistant in the library of Kemsley newspapers. He was appointed librarian of *The Sunday Times* in 1967.

Lady Wilson, wife of Sir Garnet Wilson, died on March 20. She was Marguerite, daughter of the Rev J. H. Morrison and widow of J. Douglas Lawson, and she married Sir Garnet Wilson as his second wife in 1953.

## THE REV WESLEY CULSHAW

The Rev Harry O. Morton writes:

The Reverend Wesley Culshaw was widely respected as an anthropologist and linguist. Born in Howrah, India, in 1904 to parents with wide links in the missionary work of the Methodist Church, he was educated in India and Britain, graduating from London University in Arts at University College, and subsequently in Theology at Richmond College.

With the advantage of an Indian childhood, he rapidly became fluent in Bengali, Hindi, and Santali, on his return to India in 1927. An unassuming man, with great patience, he made an excellent missionary and interpreter of tribal life.

*Tribal Heritage*, his scholarly study of the Santals, the aboriginal people of West Bengal, was well received and is still authoritative on Santali history and customs.

In 1943, he was made Chairman of the Bengal District and moved to Calcutta. He and his wife, Freda, made their home a place of meeting for divided peoples when the nationalists were demanding that the British quit India, and the war in Asia was in its most difficult phase.

After a period in Britain, he returned to India in 1957 to be Translations Consultant for the British and Foreign Bible Society. From Bangalore he travelled widely in South-East Asia. In 1963, he was appointed to a similar post in the South-West Pacific. On his return to London in 1966, he became Translations Consultant to the United Bible Societies and edited *The Bible Translator*, a journal for scholars in all the churches, working on revisions and new translations of the Christian scriptures. He took a leading part in negotiations at the Vatican which have led to the new and remarkable co-operation between Roman Catholic scholars and those of other churches who had long served the Bible societies.

He died on Maundy Thursday, after a long period of illness, a man who carried Christ's peace in his heart and who wore his learning lightly. As minister, administrator, anthropologist, linguist and translator, he was widely loved and admired. He is survived by his wife and three sons.

Mr Herbert Frazer, CBE, who died yesterday at the age of 97, served on Norwich City Council for 45 years. He had been Sheriff, Lord Mayor and deputy Lord Mayor and his wife Maud, who served on the council for 32 years, was also a sheriff in 1959.

## Archaeology report

# Dublin: Eleventh-century Viking house

An important recent discovery in the long-term excavations in the centre of Dublin has been a stave-built Viking house of the eleventh century AD. The building is eight metres by five metres overall (25ft by 16ft) and consists of a large chamber six metres long and two small chambers closed off at one end. The director of the excavations, Mr Breandan O'Riordain of the National Museum of Ireland, describes it as having clearly been the house of "a fairly substantial person", from fragments of ornamental gold braid found in the excavation.

The house is on the Christchurch Place site to the south of the Liffey, where excavations by the National Museum and the Board of Works have been in progress for several years, now with the additional financial support of Dublin corporation. The main chamber had a central stone-edged and slab-floored hearth 1.25 by .75 metres, flanked along the long walls by two benches; these were found to be filled with vegetable matter, particularly ferns, which had been used as bedding. The two small chambers, some 2 by 1.35 metres, were separated by a narrow passage, and the main entrance lay between one of them and the bench area.

The whole structure was built on a frame of sill-beams laid on the old land surface, into which the bases of the staves were set in a groove. The staves were of split trees, the bark to the outside, and were grooved to take planks in a technique known already at Sta Maria Minor, Lund, in southern Sweden. The building had three phases, the earliest dated by a silver coin of King Sitric of Dublin of AD 1040-50 found within the benches. The succeeding building, of post-and-wattle construction, was dated by a coin of AD 1060-70.

Finds from the house and its vicinity show that it lay in an area of artisans' workshops. Decorated leather scabbards have been found, one inscribed "Edric me fecit", and a wooden image of a human head 3.5cm high in Ringerike style with a moustache and complex headdress. Other wooden objects included an oar or paddle, fragments of strakes and a rowlock of a form known from the lesser boats in the Gokstad ship-burial and also from Novgrod and Bergen; it consists of a single curved hook, with a hole for lashing the oar in place, the whole things plugging into the gunwale. The floor in the area was covered with wood chippings and shavings, and its interpretation as a carpenter's or shipwright's yard is confirmed by the discovery of a plane with a runic inscription on each side.

Another runic inscription, reading ". . . on owns Asa" was found on a bone fragment, and many bone trial pieces include a knife handle with decoration in Urnes style.

A second site in Dublin is being excavated to the north beyond the cathedral, between Winetavern Street, Wood Quay and Fishamble Street, on the site of the new offices for Dublin corporation. The site lies on the north side of the medieval walled city but south of the fourteenth-century wall. A wooden revetment has been found, probably that of a wharf.

By Norman Hammond
Archaeological Correspondent

# Arkengarthdale estate to be sold by Sopwiths

By Our Estates Correspondent

The Arkengarthdale estate, Yorkshire, is to be sold by the Sopwith family. It covers about eighteen thousand acres and includes nine grouse moors, which have yielded an average bag of two thousand brace over the last five years.

The sale includes Scar House, a secondary house and four cottages, also nine farms and six cottages which are let.

The sale is through Knight Frank and Rutley, together with Smiths Gore, the land agents, and the property is expected to make more than £600,000. It may be sold as a whole or in three sections.

## Boys to sing in Rome

The London Boy Singers will give concerts in Rome next week. The 42 boys, aged between eight and 18, will have an audience with the Pope on Wednesday.

# Psychiatry is blamed for 'child care fallacies'

From David Leigh
Manchester

Psychiatry was to blame for the fallacies about child care that lay behind cases of child cruelty, a psychiatrist told social workers at a British Association of Social Workers study conference in Manchester yesterday.

Dr John Howells, director of the Institute of Child Psychiatry at Ipswich told the conference, which was considering society's attitude to children, that social workers had been made the scapegoats for the fallacies and myths about child care, the chief of which was the belief in the "so-called mystical bond between parents and child".

Two children were killed each day by their parents, Dr Howells said, and 12 were maimed. Children's homes could be places of danger and were causes of greater concern than residential children's homes. Three-tenths of children's own homes did not come up to a reasonable standard.

Dr Howells's views were published in a book, *Remember Maria*, in the aftermath of the death of Maria Colwell, aged seven, at the hands of her stepfather while being supervised by social workers.

Social workers greeted Dr Howells's views with some dissent. Miss Olive Stevenson, reader in applied social studies at Oxford University, who wrote a minority report to the Maria Coldwell inquiry emphasizing the difficulties social workers face, criticized what she called "selective reporting of research by those with emotional or political axes to grind".

The acquisition and sifting of relevant knowledge in child welfare work was a highly skilled intellectual operation, she said, and it had emotive overtones. Social workers were affected by what other people claimed to be their assumptions about matters such as the blood tie and by conflicting messages from society about their role.

# Theatre refuses £1,000 council subsidy

By a Staff Reporter

The Open Space Theatre, in Tottenham Court Road, London, has refused a subsidy of £1,000 from Camden Borough Council to draw attention to its financial straits.

Mr Charles Marowitz, the artistic director, said yesterday that the theatre had requested £40,000 from the Arts Council for the new financial year and had been offered £27,500, which was more than the previous year. "The offer from Camden is derisory", he said. "We had a subsidy of £1,000 from Camden last year, and with inflation it means their offer represents a reduction."

The Open Space, Mr Marowitz said, was the oldest theatre in Camden. It was regularly invited to represent Britain at international theatre festivals. It was formed in 1968 and recently became a permanent company.


## IN MEMORY

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## Science report

# Intelligence: New assessment

A new method of assessing intelligence is to be tried on 3,000 children. Adults may eventually be subject to it to gauge their suitability for responsible jobs or for selecting people suitable for group therapy where moral values are being considered. This last group would be those regarded as cases of social difficulty.

That wide range of use was suggested yesterday by Dr Colin Elliott, Manchester University, in describing the new British intelligence scale at the annual conference in Nottingham of the British Psychological Society. It is to be introduced next year.

The system will at first be applied to those aged from two to 17 as a substitute for the traditional IQ test, such as the 11-plus, which has been used for 75 years.

There was conflict, however, between supporters of Dr Elliott's view and another view expressed by Dr W. E. C. Gillham, of the Child Development Research Unit, Nottingham University, who does not subscribe to the various methods of measuring intelligence.

A child's ability, in his opinion, comes through giving it experience in working and experimenting with a wide range of materials.

The British intelligence scale has been designed for use with the individual person instead of the group test. The general nature of the conventional IQ test is replaced by an assessment with up to 20 categories of ability. One of them is "oral reasoning".

Questions are posed such as: "If Mary pushed Jane in play on to the road and under a car, how do you apportion blame?" Similar questions have been considered for adults to produce a scale of moral values in various situations.

Terminal cancer patients should be given the chance of taking hallucinogens which could remove the fear of death and make their last weeks more tranquil, Mr John Rowan, a consultant psychologist, told the conference.

He was reviewing experience in the United States, where patients were told of the nature of such drugs and what a "trip" was like, with the possible attendant change in attitude towards death.

Patients were administered the standard dose of 300 micrograms and watched carefully by a therapist, who recorded the nature of the experience.

Patients responded differently to the phenomena of revisiting the past and of transcendental experience. Common to all, however, was a lessening of fear.

From Pearce Wright
Science Correspondent
Nottingham.

## Services tomorrow: First Sunday after Easter

ST PAUL'S CATHEDRAL: HC 8, M 10.30, Canon H. Wilson, TD and Benedictus (Cruickshank in E flat); HC 11.30 (Shepherd), Int, Christ, our Passover Lamb (Shepherd); E, 3.15, Mag and ND (Sumsion in G), A, Most glorious Lord of life (Harris).

WESTMINSTER ABBEY: HC, 8, M, 10.30 (Ireland in F), Easter Anthems (Bullock), Haec Dies (Byrd), Ven R. C. D. Jasper; HC (said), 11.40; E, 3 (Darke in F), A, In exitu Israel (Wesley), Rev C. J. Hill; 6.30, Ven R. C. D. Jasper.

SOUTHWARK CATHEDRAL: HC (said), 9; 11: Sanctus, Benedictus, Agnus (Hesford series 11), A, Easter carols, Rev Ian Cundy; Coral Evening Prayer (Harris in A), A, Greater love (Ireland), Canon Peter Penwarden.

THE QUEEN'S CHAPEL AT ST JAMES'S: HC, 8.30 and 11.15, Int, Let God arise (Locke), Canon H. C. Blackburne.

THE QUEEN'S CHAPEL OF THE SAVOY (public welcomed): Sung Eucharist, 11.15, Canon Edwyn Young.

HM TOWER OF LONDON: HC, 9.15; M, 11, TD (Vaughan-Williams in G), A, Surgens Jesus (Philips), the Chaplain.

TEMPLE CHURCH, Fleet Street (public welcomed): HC, 8.30 and after MP, 11.15, TD (Thalben-Ball in G), Jub (Walford Davies in G), A, The walk to Emmaus (Walford Davies), the Master.

GUARDS CHAPEL, Wellington Barracks, Birdcage Walk (public welcomed): HC, 8; M, 11: Band, The Life Guards, Rev R. J. Coombs, A, The heavens are telling (Haydn); HC, 12.

ROYAL HOSPITAL, Chelsea (public admitted): HC, 8.30 and noon, Parade Service, 11, A, This joyful Eastertide (Harris): Band, Grenadier Guards, Rev L. E. M. Claxton.

ST CLEMENT DANES (RAF Church) (public welcomed): HC, 8.30; M, 11 (Stanford in C), A, Easter (Armstrong Gibbs), Resident Chaplain; E, 3.30 (Noble in B minor), A, Greater love (Ireland), Rev J. H. K. Dagger.

CHAPEL ROYAL, Hampton Court Palace (public welcomed): HC, 8.30; SE, 11, Missa de angelis; E, 3.30 (Sumsion).

ALL HALLOWS BY THE TOWER: M, 11.15, the Vicar.

ALL SAINTS, Margaret Street: LM, 8 and 5.30; HM, 11 (Darke in F), Rev John Slater; E and B, 6 (Stanford in B flat), the Vicar.

CHELSEA PARISH CHURCH, Sydney Street: HC, 8.15, 12.10; Parish Communion, 10; M, 11, Rev Christopher Dent; E, 6.30, Prebendary H. Lousby.

GROSVENOR CHAPEL, South Audley Street: HC, 8.15; Sung Eucharist, 11, Rev J. B. Gaskell.

HOLY SEPULCHRE, Holborn Viaduct: Sung Eucharist, 9.15, Rev R. Tydeman.

HOLY TRINITY, Brompton Road: HC, 8, 12.15, and 7.15 pm; Parish Communion, 11, Rev M. Kemp; M (said), 11; E, 6, the Vicar.

HOLY TRINITY, Prince Consort Road: HC, 8.30, 12.5; M, 11, and E, 6.

HOLY TRINITY, Kingsway: SE, 11, Rev John Arrowsmith.

ST ALBAN'S, Holborn: LM, 8 and 5.30 pm; SM, 9.30; HM, 11 (Schubert in G), Easter (Armstrong Gibbs), the Vicar; E and B, 6.

ST BARTHOLOMEW-THE-GREAT PRIORY (AD 1123): HC, 9; M, 10.15 (said); Choral Eucharist, 11 (Gibbons, short), A, When the Lord turned (Batten), and E, 6.30 (Gibbons, short), the Rector, A, Rejoice in the Lord (Purcell).

ST BRIDE'S, Fleet Street: HC, 8.30; M and HC, 11, Rev Wallace Boulton, Jub (Weelkes, short), Gloria (Harwood in A flat); E, 6.30, Rev Dewi Morgan, Mag and ND (Byrd, short), A, Ye choirs of new Jerusalem (Stanford).

ST CUTHBERT'S, Philbeach Gardens: LM, 7 and 8; HM, 11 (Mozart in B flat), Rev John Vine; E and B, 6.

ST GEORGE'S, Hanover Square: HC, 8.15; Sung Eucharist, 11 (Casciolini), Mot, Sing joyfully (Byrd), Rev W. M. Atkins.

ST GILES-IN-THE-FIELDS, St Giles High Street: HC, 8, 12, 7.30 pm; MP, 11, Rev A. W. D. Bayley; E, 6.30, Rev G. C. Taylor.

ST JAMES'S, Piccadilly: HC, 8.15; Eucharist, 9.15, and E, 6, Rev W. P. Baddeley; Sung Eucharist, 11, Rev J. L. W. Robinson.

ST MARGARET'S, Westminster: HC, 8.15, 12.15 and 6.45, Very Rev Robin Price; M, 11, Jub (Batten), A, If ye be risen (Gibbons); E, 6, Mag and ND (Walmisley), A, If ye believe (Goss).

ST MARTIN-IN-THE-FIELDS: HC, 8; Family Communion, 9.45; M, 11.15, the Vicar; 6.30, Norman Ingram-Smith.

ST MARY ABBOTS, Kensington: HC, 8, 12.30; Sung Eucharist, 9.30, Rev A. P. Davis; M, 11.15, Rev H. L. O. Rees, A, When the Lord (Batten); E, 6.30, Rev J. P. Hill, A, The strife is o'er (Ley).

ST MARYLEBONE PARISH CHURCH: HC, 8, 11, Rev A. Speakman, Schubert in G; Mot, Sicut cervis (Palestrina); E, 6.30.

ST MICHAEL'S, Cornhill: M, 11 (Stanford in C), Rev Alan Tanner.

ST MICHAEL'S, Chester Square: HC, 8.15; Parish Communion, 11, Rev G. Baynes Clarke; 6, Mr R. Atkin.

ST PAUL'S, Wilton Place, Knightsbridge: HC, 8, 9; SE, 11, Father Angelo.

ST PAUL'S, Robert Adam Street: M, 11, and 6.30, Bishop Goodwin Hudson.

ST PETER'S, Eaton Square: HC, 8.15, Sung Eucharist, 11 (Casciolini), Rev G. Irvine, Mot, Scio enim quod Redemptor (Lassus).

ST SIMON ZELOTES, Chelsea: HC, 8, 12.15; M, 11, E, 6.30, Rev O. R. Clarke.

ST STEPHEN'S, Gloucester Road: LM, 7, 8; HM, 11, Missa liturgica (Harrison), Rev Richard Hayes; E and B, 6, Rev Herbert Moore.

ST VEDAST, Foster Lane: SM, 11, Canon ffrench-Beytagh.

ST COLUMBA'S (Church of Scotland), Pont Street: 11, Rev Dr William D. Cattanach; 6.30, Rev John C. Goudie.

CROWN COURT CHURCH (Church of Scotland), Russell Street, Covent Garden: 11.15 and 6.30, Rev J. Miller Scott.

WESTMINSTER CATHEDRAL: LM 7, 8, 9, 12, 5.30, and 7; HM, 10.30; E and B, 3.30.

THE ORATORY, SW: SM, 11, In Resurrectione Domini (Vecchi); V and B 3.30, Mot, Regina caeli (Aichinger).

ASSUMPTION, Warwick St: Masses at 8, 9, 10, 11, 12, and 4, 5 and 6 pm.

ST PATRICK'S, Soho Square: SM, 6 pm, Missa Alleluia (Plum), Christus resurgens (Lassus).

THE JESUIT CHURCH, Farm Street: LM, 7, 8, 9, 10 and 12 (Father Leo Smith), 4.15, 6.30 and 7.30 pm; sung Mass, 11.

REGENT SQUARE PRESBYTERIAN CHURCH (United Reformed), Tavistock Place: 11 and 6.30, Rev Kenneth Burton.

KENSINGTON UNITED REFORMED CHURCH (Congregational Presbyterian), Allen Street: Rev T. C. Micklem; 6.30, Rev E. G. Miller.

METROPOLITAN TABERNACLE (Spurgeon's) Baptist Church, Elephant and Castle, 11 and 6.30, Dr Peter Masters.

KINGSWAY HALL (West London Mission): 11 and 6.30.

CITY TEMPLE, Holborn Viaduct: 11 and 6.30, Dr Kenneth Slack.

WESTMINSTER CHAPEL, Buckingham Gate: 11 and 6.30, Rev Gilbert W. Kirby.

WESLEY'S CHAPEL, meeting at St Martin's, Ludgate Hill: 11, Rev Allen Birtwhistle.

FRIENDS MEETING FOR WORSHIP (Quakers): 52, St Martin's Lane: 11.

SPORT

Racing

# The world goes tipsy over Red Rum

By Michael Phillips
Racing Correspondent

Thirty-one runners will go to the post for this year's Grand National. Yesterday only Wolverhampton, owned by Bill Davies, the squire of Aintree, and Vulgan Town were withdrawn. Wolverhampton collapsed and died earlier in the morning while out at exercise.

*It has long been my contention* that Red Rum is capable of winning the *Grand National* a third time and making history, granted good luck, which is so necessary in this race—a point underlined by *Winter Rain's misfortune* on Thursday when he was almost carried *out by a loose horse*—and providing that the going underfoot *is not soft.*

Red Rum has shown that he is capable of rising to the occasion on good ground. On Thursday there was plenty of spring in the old turf in spite of the occasional shower of rain or snow and conditions still look set fair for the favourite. Much, then, will depend on how the weather behaves during *the last few hours before the* race. Red Rum is my selection. I expect to see *him* run a great race and make a great effort to win a third time if *the going* is good when they set out on their long journey shortly after 3.15.

In those circumstances Clear Cut and Rough House could be the two to cause the favourite's camp the most consternation towards the end. If the race is preceded by hours of rain, as *it was* three years ago when Well To Do won, I would have to change my allegiance to Royal Relief. Spanish Steps, his stable companion, L'Escargot and Money Market are others who would relish soft ground.

This may seem like covering myself against every eventuality, but I believe that the weather holds the key and that it will govern the destiny of this, the most valuable race run under National Hunt rules in this country and sponsored by the *News of the World*. No one can pretend that Red Rum's odds really represent his chance because Aintree defies rhyme or reason. But there is a saying, "Never two without three", and what Red Rum has done twice he may well be capable of doing again.

*He has no more weight to* carry than he had a year ago, and at the age *of 10 he is still* in his prime. Those who know him intimately are ecstatic about his well-being. The racing world will be willing him to win. If he does it will be a great achievement by horse and human. But the weather holds the key. On good ground, horses like Clear Cut and Rough House should also be in their element and capable of making a race of it with Red Rum.

*L'Escargot*, twice placed behind Red Rum, invariably runs a good race *whatever the conditions*, but I believe that he and *Spanish Steps would come into their own* if the race were reduced to a *hard slog through mud. Before* Red Rum came on the scene we saw the Grand National won twice by horses who hitherto had *achieved their best results racing* over only two miles and a half.

They were Gay Trip and Specify. And then there was Crisp, that fast horse whose unforgettable attempt to win the race two years ago was foiled in the dying seconds by Red Rum. There is no horse comparable to Crisp in today's field, but Clear Cut, Royal Relief and Ballyrichard Again could be said to be cast in the same mould as Gay Trip and Specify in that they have all excelled racing over the shorter distances. They have the speed to steer clear of trouble initially. To conserve enough energy for the finish is the problem which confronts their riders.

Last year Clear Cut won the Topham Trophy. He has been trained this winter with today in mind and he has it in him to give Tommy Stack, the leading jockey, an unforgettable ride. Royal Relief and Ballyrichard Again are also sporting bets. Royal Relief got no further than the first fence a year ago, a rare blot in his copybook. This season he finished second to Bula twice and second *in* the National Hunt Two-Mile Champion Steeplechase at Cheltenham. There *he finished* 20 lengths in front of L'Escargot, for whom that race was regarded as a sharpener needed to bring him to his peak for this afternoon.

Royal Relief will be ridden by *Lord Oaksey*, an immensely experienced amateur who, as John Lawrence, nearly won the National 13 years ago on Carrickbeg. On that occasion Patrick Buckley forced Ayala past the towering Carrickbeg in only the last 50 yards to snatch the prize. John Francome rides Rag Trade, for whom his owner paid 18,000 guineas at Doncaster a fortnight ago. Rag Trade would have won the Kim Muir Challenge Cup at Cheltenham had he not fallen at the last fence with the race at his mercy. Rag Trade is a dour stayer, more suited by much softer ground.

Ballyrichard Again is in the faster category. He beat Shock Result over two miles at Newbury in December and ran well there a fortnight ago when he finished close up in third place behind Paddy's Roadhouse over two miles and a half. L'Escargot has 10lb less to carry than last year, when Red Rum gave him 1lb and beat him by seven lengths, and Spanish Steps, who finished fourth, 15 lengths adrift of the winner, has 20lb less to hump around this arduous course.

With only 10st 3lb, Spanish Steps is capable of giving his backers a good run even at the age of 12. His dam, the famous mare Tiberetta, finished second, third and fourth in the National. At Doncaster in January Spanish Steps was just beaten by Rough House in the Great Yorkshire Steeplechase. Rough House is trained by Fred Rimell, as is Junior Partner, who won over four miles at Cheltenham on New Year's Day. Rimell has won the National three times: with Nicolaus Silver, ESB and Gay Trip.

Spectators at the canal turn saw Rough House fall last June. He is expected to do better this time, providing that the rain stays away. Fulke Walwyn and Neville Crump are other trainers whose names are inscribed upon the roll of honour. Walwyn, who won the race with Team Spirit in 1964, is relying upon The Dikler, that old war horse. Like L'Escargot, The Dikler has won the Cheltenham Gold Cup and many other good races. This season he has looked a shadow of his former self.

Crump, successful with Sheila's Cottage, Teal and Merryman, has said that his runner, Glen Owen, may not quite be up to winning a race of this nature yet. At the age of eight he is one of the younger runners. No one relishes the challenge of a race like this more than Jeff King, a jockey with a marvellous temperament and the ability to match. Today he will be on *Money Market*, on whom he has won the Anthony *Mildmay-Peter Cazalet Memorial* Trophy, run over three miles and *five furlongs at Sandown* Park at the beginning of January.

*Money* Market has had only one race since. He will be one of the freshest horses in the field, a point in his favour. Land Lark, ridden by Graham Thorner, a former champion jockey, who won the race three years ago on Well To Do, is another who will command a great following. Land Lark recently ran well at Cheltenham, where only King Flame finished in front of him in the National Hunt Handicap Steeplechase.

This is Glanford Brigg's first National. He is one of the better stayers in training, but he tends to run himself into the ground and wear himself out these days. I do not envy Barry Brogan riding High Ken. He cannot be described as a good jumper. I will be surprised if he completes the course.

April Seventh is also prone to chance his arm on occasion. What of the others, many of whom must be described as no-hopers? Invariably, a rank outsider runs well, and sometimes fate decrees that a horse like Foinavon must win.



Red Rum: a great race (and treble) if the going remains good.

STATE OF GOING (official): Liverpool: Good. Kelso: Hurdles, soft; Steeplechase, good to soft. Towcester: Inspection at 7.15 am today. Ayr (Monday): Good. Wolverhampton (Monday): Last two furlongs soft: remainder, good to soft.

# Grand National runners and riders at Aintree

301 210314 RED RUM (CD) (N. Le Mare), D. McCain, 10-12-0 .... B. Fletcher
Maroon, yellow diamond on body and cap
302 1-004p0 THE DIKLER (Mrs August), F. Walwyn, 12-11-13 ........ R. Barry
White, scarlet collar, sash and sleeves, quartered cap
303 01u134 GLANFORD BRIGG (P. Harper), J. Hardy, 9-11-4 .. M. Blackshaw
White, royal blue sleeves and collar, red cap
304 22-3000 L'ESCARGOT (R. Guest), D. Moore, 12-11-3 ........ T. Carberry
Chocolate, blue hoops and cap
305 21-0302 CLEAR CUT (C) (J. Hemingway), W. Hall, 11-11-1 ...... T. Stack
Blue, white cross-belts, red sleeves and cap
306 030420 HIGH KEN (R. Hickman), J. Edwards, 9-11-1 .......... B. Brogan
Royal blue and white check, white sleeves, royal blue and green check cap
307 104222 ROYAL RELIEF (E. Courage), E. Courage, 11-11-1 .. Lord Oaksey
Maroon and yellow halved, sleeves reversed, yellow cap
308 1-22p30 APRIL SEVENTH (Mrs Meehan), R. Turnell, 9-11-0 .... A. Turnell
Pale blue, white spots, black and white quartered cap
309 214314 MONEY MARKET (Lord Chelsea), C. Bewicke, 8-10-13 .... J. King
Brown, Eton blue epaulettes and cap
310 21p110 ROUGH HOUSE (Mrs Brown), F. Rimell, 9-10-12 ...... J. Burke
Sky blue, black sash and cap with gold hoops
311 ppp004 BARONA (W. Whitbread), R. Armytage, 9-10-8 ........ P. Kelleway
Chocolate, yellow collar, cuffs and cap
312 p-001pf SOUTHERN QUEST (W. Fletcher), W. Fletcher, 8-10-6 .. S. Shields
Red and white quartered, white cap with red spots
313 4p2420 SPANISH STEPS (E. Courage), E. Courage, 12-10-3 .... W. Smith
Maroon and yellow halved, sleeves reversed, black cap
314 10100p EVEN DAWN (S. Wainwright), S. Wainwright, 8-10-2 .... D. Mould
Orange, black and green hooped sleeves, green cap
315 213003 BALLYRICHARD AGAIN (J. Webber), J. Webber, 10-10-1 A. Webber
White, green sleeves and collar, claret cap
316 12b332 LAND LARK (T. Pocock), T. Pocock, 10-10-1 .......... G. Thorner
Fawn, black cap and hooped sleeves
317 210343 CASTLERUDDERY (Mrs Harper), P. McCreery, 9-10-0 .. Mr T. Walsh
Dark blue, yellow hoops, light blue sleeves, yellow cap
318 003200 MANICOU BAY (D. Bunn), J. Gifford, 9-10-0 ...... R. Champion
Black, red sleeves, black and white quartered cap
319 3p3p-0p SHANEMAN (P. Greenall), Mrs Greenall, 10-10-0 .. Mr P. Greenall
Light blue, dark blue chevrons, blue cap with white spots
321 031443 SPITTIN IMAGE (Mrs Welch, jun), P. Woods, 9-10-0 .. M. Cummins
Green, white and gold hoops, white cap
323 4f000p ZIMULATOR (Mrs N. Swan), D. Swan, 8-10-0 .... Captain D. Swan
Violet, gold cap
324 u0304p FEEL FREE (G. Syvret), M. James, 9-10-0 .......... M. Salaman
Yellow, brown hoops and armlets
325 321221 GLEN OWEN (Lord Cadogan), N. Crump, 8-10-0 ...... D. Atkins
Eton blue
326 p-30012 JUNIOR PARTNER (Mrs Wheatley), F. Rimell, 8-10-0 .. K. B. White
Purple, green stripe sleeves and cap
327 321f1f RAG TRADE (P. Raymond), A. Pitt, 9-10-0 ........ J. Francome
Ice blue and wine halved, sleeves reversed
328 432203 ROUGH SILK (Brig Gilbride), E. O'Grady, 12-10-0 .... Mr L. Urban
Black, pink braces, armlets and cap
329 210408 TUDOR VIEW (P. Upton), P. Upton, 9-10-0 ........ G. McNally
Black, white hoop, sleeves and collar, orange cap
330 00pf-p0 BEAU BOB (W. Whitbread), S Mellor, 12-10-0 ........ J. Glover
Chocolate, yellow collar and cuffs, yellow cap
331 310214 KILMORE BOY (A. Grogan), A. Jarvis, 9-10-0 ........ P. Blacker
Green and gold sleeves, green and red quartered cap
332 f3p004 HALLY PERCY (D. Badham), W. Stephenson, 11-10-0 M. C. Gifford
Black, gold disc, hooped cap
333 0u1000 BALLYATH (N. Le Mare), D. McCain, 9-10-0 .......... J. Bourke
Maroon, yellow diamond on body, maroon cap with yellow diamonds

BETTING: 8-1 Red Rum, 11-1 Junior Partner and L'Escargot, 12-1 Rough House, 14-1 Money Market, 16-1 Land Lark and Rag Trade, 20-1 Glanford Brigg, Clear Cut, Glen Owen and Royal Relief, 25-1 Spanish Steps and The Dikler, 28-1 April Seventh and Castleruddery, 33-1 High Ken, Kilmore Boy and Southern Quest, 40-1 Ballyrichard Again and Manicou Bay, 50-1 Rough Silk, Barona and Even Dawn, 66-1 Hally Percy, Spittin Image and Feel Free, 80-1 Shaneman, Tudor View and Zimulator, 100-1 Ballyath and Beau Bob

# Kunpuu triumphs in stirring finish

By Michael Seely

In a stirring finish for the Liverpool Spring Cup at Aintree yesterday afternoon Kunpuu beat Immortal Knight by a length with Successor two lengths away, third. The four-year-old had raced with the leaders throughout but it was only inside the distance that Frank Morby forced Kunpuu past the second. Successor had started a threatening run a quarter of a mile from home which had petered out inside the distance. The Maltings strongly fancied to win the 123rd running of this race had spoilt his chances by dwelling at the start. Kunpuu is one of eight horses that Fulke *Johnson-Houghton trains* for Mr Junzo Kashiyama, a Tokyo *textile manufacturer.*

The colt has shown a distinct *aversion to going round bends and* has always given his best running *over a straight course*. But yesterday, Kunpuu handled the sharp *turns into the home straight* perfectly. Johnson-Houghton said *that constant cantering round the* covered ride at Blewbury had *cured Kunpuu of this particular* difficulty.

*The City and Suburban* handicap at Epsom is now a possible target *for yesterday's winner.* Johnson-Houghton plans to run his potential classic hope Libra's Rib in either the Craven Stakes or the totalisator Free Handicap at the Craven meeting at Newmarket. This is the full brother of Ribocco and Ribero that Johnson-Houghton trains for the three-year-old's breeder Mrs Julian G. Rogers. All three winners of the National Hunt races yesterday are names to note with the future in mind.

In the Mildmay Steeplechase, Tom Morgan took advantage of a blunder at the last fence by Easby Abbey to beat him by three-quarters of a length. *Although the* second might well have held on *to his lead but for his mistake,* Tom Morgan has been improving *all the time and should make his* mark as a top class handicapper *next season.*

Kenneth Oliver was full of praise *for Colin Tinkler, who had* ridden a cool and patient race on the winner. Tinkler had broken his collarbone in a fall at Wetherby on Monday but, following treatment by the physiotherapist, Charles Ashby, he was fit to ride yesterday. The jockey is 21 today and has comfortably fulfilled his ambition of riding 100 winners before his 21st birthday.

Ron Barry, the rider of Easby Abbey, considered that the slightly dead ground had been against the front running eight-year-old and consequently Easby Abbey had never been able to *establish his* customary long lead over his rivals. Both are to renew *their* rivalry in the Scottish Champion Novices' Steeplechase run at Ayr on April 18.

The *first division* of the Coronation Hurdle was taken in style by King Neptune who paid a handsome tribute to his Cheltenham conqueror, Bannow Rambler. Ridden yesterday by Andrew Turnell, King Neptune belongs to Jim Joel, who has enjoyed a successful week, taking the Welsh Champion Steeplechase, with Summerville, the Rosebery handicap at Kempton Park, with William Pitt, and at Redcar on Monday, Mr Joel's promising three-year-old, African Star, won the Meldon Stakes.

The other division of this race went to the highly regarded Brawny Scot. Beautifully handled by John Francome, the five-year-old led until he lost his advantage on the run-in to Pampered Miss.

Overcoming his greenness and inexperience in magnificent fashion the gelding fought back gamely to win by a neck. Brawny Scot is immature and, in the words of his trainer Fred Winter, *is still* only a big backward baby. To make virtually all *his own running* on this sharp track with its nine *flights of hurdles was a perform*ance of great potential by a horse *whose future clearly lies over* fences.

*I encountered varying opinions* about the state of the going. *I met Donald McCain walking out in* the country before the first race. Red Rum's trainer was adamant that no excuses would be offered on the score of the ground. John Oaksey, on the other hand, who had been round the whole of the Grand National course, was equally convinced that there was far more give in the turf than on the occasion of Red Rum's two previous triumphs.

The champion jockey, Barry, as I have said, shares Oaksey's opinion that David Nicholson told me earlier in the afternoon: "It's perfect going. If they can't win on this they can't win on anything." In spite of this conflicting evidence I shall still side with Red Rum but if the ground slows down the 10-year-old's flying feet, Rough House may give Fred Rimell his fourth training victory in this race.

# Mariacci should have no trouble staying distance

From Pierre Guillot
*French Racing Correspondent*
Paris, April 4

Mariacci, the best two-year-old in France last year and the only horse yet to beat the Observer Gold Cup winner, Green Dancer, reappears in the Prix Greffulhe at Longchamp's opening meeting on Sunday. Although there is likely to be a large field, none of the 24 horses remaining, some of whom have undoubtedly been forgotten by their trainers, would have been able to give the favourite a race last year. Of those who have run this season only Top Gear looks to have made the necessary improvement.

The meeting is still in some doubt. The stable lads' industrial action which threatened Evry on Monday may yet cause problems. Hopes are high that the lads, who are asking for a 21 per cent pay rise and other changes in their working conditions, will accept a settlement but it is possible that there will be no decision until tomorrow.

Mariacci is unbeaten in three races. In scoring both his neck victory over Green Dancer in the Prix des Chênes and his two lengths success from Val de l'Orne in the Grand Criterium, the son of Djakal finished strongly to lead inside the final furlong. He showed that he can handle the heaviest ground when winning the Grand Criterium and he should have no trouble in staying the 10 and a half furlongs.

After two wins in moderate races Top Gear demonstrated his merit by winning the 10-furlong Prix Lagrange at Maisons-Laffitte last month. He scored by a neck and two lengths from Easy Regent and Mirtainvilliers. Though both first and third had won already this year Easy Regent is a useful colt who ended last season by taking the Criterium de St-Cloud and the form looks sound. Of the others Fidion, second to Dealer's Ace in the Prix Thomas Bryon in November, could prove best. Prince Show and Roses Market had useful form in the autumn but both disappointed on their reappearance.

The Prix de Barbeville brings out two of France's best stayers, Sagaro and Recuperé. Sagaro, who will be ridden by Lester Piggott, should gain his first victory since his defeat of Bustino in the Grand Prix de Paris.

The Prix de Fontainebleau may have an all-American finish with Dealer's Ace beating Silver Saber.

Selections: Dealer's Ace, Mariacci and Sagaro.

Piggott, who will be looking for his first French success of the year on Sagaro or Silver Saber, had no luck with his two mounts at Maisons-Laffitte today. Delmora, who had been second favourite for the Newmarket 1,000 Guineas, was the greater disappointment, finishing third in the Prix Imprudence, three lengths and a short head behind Girl Friend and Sudden Glory. The first three all have English owners. Mr Desmond Molins's Girl Friend, a daughter of Birdbrook, had won three of her five races last year but seemed a doubtful stayer and *was allowed to start at long odds,* paying 12.40 francs to a one-franc *stake.*

In the Prix Djebel the two *favourites, Piccolino and Free* Round, finished second and third *divided by a short neck, but three* lengths behind the moderate Sea Moor. The winner had scored only twice in eight outings last year, including a nursery where he carried a mere 8st 1lb. He started at 78-10 in a field of five, running the seven furlongs in 1min 37sec, three tenths of a second faster than Girl Friend.

**PRIX GREFFULHE** (Group II: 3-y-o: £19,200: 1m 2½f)
21103-0 Noces De Saphir (R. Bara), H. Leclerc, 9-2 .......... G. Thiboeuf
331- *Harry To Me* (*Comtesse de Chavagnac*), *N. Pelat*, 9-2 ........ —
41010-0 Good Point (Mrs R. Courtois), J. Laumain, 9-2 ...... C. Delosse
41- Maidstone (Mrs Fondaras), J. Cunnington, 9-2 ........ G. Dubroeucq
472- *Fidion* (*M. Fullia*), *F. Palmer*, 9-2 ................ J. C. Desaint
1210-0 Prince Show (T. Cherisos), R. Carver, 9-2 ...... M. Philipperon
330224- Monde Soyeux (R. Gribe), H. Gleizes, 9-2 .............. —
4- *Espoir Soyeux* (*R. Gribe*), *H. Gleizes*, 9-2 ............ —
3213-2 Roses Market (E. Gros), J. Laumain, 9-2 ............ C. Delosse
0-4 Dialapa (Mrs M. Laloum), G. Philippeau, 9-2 .......... —
33-1 *Sampiero* (*Baron de la Rochette*), *H. D'Aillieres*, 9-2 .. *R. Couetleau*
00121- Blocus (J. Palacci), D. Perea, 9-2 .................. —
111- Mariacci (Baron G. de Rothschild), J. M. de Choubersky, 9-2 ........ G. Rivases
010- Beau Dad (A. P. Schuman), R. Secly, 9-2 ............ F. Lellouche
0010-13 Mittainvilliers (J. Bertin), M. Lescalle, 9-2 ........ A. Lequeux
1- *Cap Martin* (*A. Weisweiller*), *R. Marguerie*, 9-2 ........ *J. C. Desaint*
1- Chemin D'Amour (Mrs Wetherill), F. Boutin, 9-2 ........ P. Paquet
00-0 Armistille (H. W. Wellstein), R. Winkfield, 9-2 ........ G. Guignard
1-11 *Top Gear* (*D. Wildenstein*), *A. Penna*, 9-2 .......... Y. Saint-Martin
5-4 Mariacci, 4-1 Top Gear, 8-1 Fidion, 10-1 Prince Show, 12-1 Roses Market, 14-1 Beau Dad, Blocus, 16-1 Cap Martin, Maidstone, Mittainvilliers, 33-1 others.

**PRIX DE FONTAINEBLEAU** (Group III: 3-y-o: £9,600: 1m)
210-2 Mendip Man (Mrs J. Davis), A. Paus, 9-2 .............. —
6-2 Dandy Lute, 4-1 Dealer's Ace, Henri Le Balafre, 5-1 Silver Saber, 7-1
11-2 Dealer's Ace (C. P. Goulandris), G. Delloye, 9-2 ........ W. Pyers
41- Silver Saber (Mrs A. Manning), F. Boutin, 9-2 ........ L. Piggott
2-1 Henri Le Balafre (C. Porrari), F. Mathet, 9-2 ........ H. Samani
34-2113 Monsanto (D. Wildenstein), A. Penna, 9-2 ........ Y. Saint-Martin
010- Kasteel (Baron T. De Zuylen), J. de Choubersky, 9-2 .... G. Rivases
5-2 Dandy Lute, 4-1 Dealer's Ace, Henri Le Balafre, 5-1 Silver Saber, 7-1 Monsanto, 10-1 Kasteel, 13-1 Mendip Man.

**PRIX DE BARBEVILLE** (Group III: £9,600: 1m)
010010- Meautry (F. Barall), G. Pezeril, 5-9-6 ................ J. Taillard
011130- Recupere (A. Clore), G. Delloye, 5-9-6 .......... Y. Saint-Martin
23104- Mistigri (C. More O'Ferrall), P. J. Prendergast, 4-9-2 .... C. Roche
411130- Sagaro (G. A. Oldham), F. Boutin, 4-9-2 ............ L. Piggott
230011- Dom Luc (W. Heimberg), A. Bates, 6-9-0 .............. H. Samani
120222- *Campo Moro* (*Mrs L. Stern*), *H. van de Poele*, 7-9-0 .... *R. Jallu*
314204 Le Bavard (H. Aubert), M. Bonaventure, 4-8-11 ........ A. Gibert
3210-2 Alcimaque (M. Boussac), R. Mesme, 4-8-9 ............ G. Rivases
0204-11 *Ballyvie* (*Mrs G. Courtois*), *R. Corme*, 4-8-9 ........ F. Head
1140-1 Dhaubasix (Mrs G. Courtois), R. Corme, 4-8-9 ........ P. Simonin
101012- Rasti (R. J. McCormick), P. Mitchell, 4-8-9 .......... P. Eddery
010010- Mister Ormonde (Mrs F. Nadia), E. Bartholomew, 4-8-9 M. Philipperon
03112- *Mon Zouzou* (*Comtesse O. Santini*), P. Head, 4-8-9 ........ —
3221-43 Spring Snow (N. H. Phillips), H. D'Aillieres, 4-8-6 ........ —
2-1 Sagaro, 7-2 Recupere, 11-2 Ballyvie, Dhaubasix, 8-1 Alcimaque, 10-1 Meautry, Le Bavard, 16-1 Campo Moro, Mistigri, Mon Zouzou, 20-1 Dom Luc, Rasti, 33-1 others.

## Kelso programme

*Television (IBA): 1.30, 2.0, 2.30 and 3.0 races]*

**1.30 HEITON HURDLE** (Div I: £306: 2m)
1 00031 Crown Court (D) (Mrs Walton), F. Walton, 5-12-4 Mr Walton
2 204000 Pirate Gold (D) (P. Cook), Cook, 5-12-4 ........ P. James
3 p0f0-0 Alan's Crown (Mrs Sanderson), Mrs Sanderson, 7-11-11 ........ D. Turnbull 7
4 0 Baranne (Exors of late W. Simpson), Mrs Simpson, 5-11-11 ........ A. Meaney
5 0-00 Carnlough (B. Pullan), J. Barclay, 6-11-11 .... Mr Barclay 5
6 22-4002 Deer Creek (A. Graham), T. Barnes, 7-11-11 ...... M. Barnes
8 40p Foreign Field (L. Clark), K. Oliver, 5-11-11 ...... A. Houghton 7
9 0 Golden Village (Mrs Husband), G. Richards, 5-11-11 J. Donaghy
10 00-00 Kilkenny (E. Robbins), T. Gillam, 5-11-11 ...... S. A. Taylor
11 30-0000 Kilkitab (J. FitzGerald), FitzGerald, 7-11-11 ........ J. Crowley
13 4344-f4 More Twine (Mrs Hamilton), Mrs Hamilton, 7-11-11 G. Holmes
14 4000-p0 Off Side (N. Moffat), R. Cross, 6-11-11 ........ J. Woodcock 7
15 2220 Woringa (Mrs Leggat), C. Bell, 6-11-11 ........ D. Nolan
17 0432 Young Thomas (J. Hanson), Hanson, 5-11-11 ........ P. Broderick
18 u00100 Nambour (A. Allen), W. A. Stephenson, 4-11-7 ...... R. Collins 7
20 2 Bishops Pawn (J. Nelson), Nelson, 4-11-0 ........ Mr Nelson 7
21 000 Hot Toddy (A. Allan), Allan, 4-11-0 ........ B. Donaghy 7
22 000023 Parachute Pine (T. Croasland), A. Potts, 4-11-0 .... G. Griffin
23 000 Pretty Pass (S. Boland), W. Atkinson, 4-11-0 ........ P. Mangan
27 u Union Melody (D. MacDonald), MacDonald, 4-11-0 Mr Eubank 5
9-4 Crown Court, 100-30 Deer Creek, 9-2 Woringa, 15-2 Young Thomas, 10-1 Bishops Pawn, Parachute Pine, 12-1 Foreign Field, Nambour, 20-1 others.

**2.0 STEWART WRIGHT STEEPLECHASE** (Handicap: £826: 3m)
1 p2-p Slaves Dream (Mrs Carr), K. Oliver, 11-12-2 .... G. Holmes
3 p2 Bountiful Charles (D) (J. Tindall), G. Cunard, 9-11-11 A. Meaney
4 001201 Dunrobin (CD) (R. Stevenson), W. Crawford, 8-11-9 ........ S. P. Taylor
6 21-p320 Edenvale (D) (Mrs Coltman), K. Oliver, 8-11-0 .... C. Tinkler
7 1001u0 Kirtlehead (D) (Mrs Tinning), W. A. Stephenson, 9-10-13 ........ Mr Greaves
8 12-040u Hugo Duncan (CD) (W. Morrison), K. Oliver, 7-10-13 ........ M. Barnes
9 33-0444 Scarba (CD) (Mrs Tennant), J. Barclay, 10-10-8 Mr Barclay 5
11 0-403f4 Ernie Wiltshire (CD) (D. Murdoe), C. Lamb, 9-10-4 Mr Lamb
15-2 Dunrobin, 11-4 Edenvale, 9-2 Bountiful Charles, 7-1 Kirtlehead, 10-1 Scarba, Ernie Wiltshire, 14-1 others.

**2.30 OLIVER HOLMES STEEPLECHASE** (£1,230: 2m 6f)
1 121211 Broncho II (F. Tyldesley), A. Dickinson, 6-12-4 .. M. Dickinson
3 303320 Clarino (Mrs Walton), F. Walton, 8-11-8 ...... Mr Walton
5 11u2o0 Fly Bye (J. Peterkin), W. A. Stephenson, 8-11-8 .. Mr Greaves
6 21121f The Gent (C) (Mrs Choesbrough), W. A. Stephenson, 7-11-8 ........ G. Faulkner 5
9 311-01f Filament (C) (L. Clark), K. Oliver, 5-11-0 ...... C. Tinkler
11 22fu22 *Pickwick* (Mrs Green), W. Crawford, 6-11-0 .. Mr N. Tinkler 5
13 p Welsh Retreat (A. Mactaggart), Mactaggart, 7-11-0 A. Houghton 7
7-4 Broncho II, 11-4 The Gent, 4-1 Filament, 13-2 Clarino, 10-1 Pickwick, 12-1 Fly Bye, 20-1 Welsh Retreat.

**3.0 LADBROKE LUCKY SEVEN HURDLE** (Handicap: £874: 2m)
1 1u3212 *Indian Emperor (CD) (Mrs Walton), F. Walton, 5-11-9 —
2 21011 *Cantastar* (CD) (J. Manners), K. Oliver, 5-11-8 .. C. Tinkler
3 013400 Worlon Lad (D) (J. Henderson), T. Barnes, 5-11-6 M. Barnes
6 032030 Sir Garnet (D) (J. McGhie), G. Richards, 6-11-6 C. Brownless 5
8 433130 Any Second (D) (W. Murray), Murray, 6-11-3 ...... P. Mangan
9 00-f000 Stovepipe (D) (Mrs Walton), F. Walton, 7-11-1 Mr Walton
10 ud110 Brigant (CD) (T. Fairhurst), Fairhurst, 5-11-1 C. Fairhurst 7
12 2-13 Lucky Lord (D) (Mrs Crawford), W. Crawford, 7-10-11 ........ Mr N. Tinkler 5
13 322402 Gobblers March (D) (C. Wallace), T. Craig, 8-10-10 ........ J. Mooney 7
14 014310 Sky Tour (CD) (R. Earl), D. Smith, 6-10-8 ...... A. Dickman
15 141-000 Fare Up (W. A. Stephenson), Stephenson, 6-10-7 R. Collins 7
17 042120 Nelka (CD) (T. Barron), Barron, 5-10-4 ........ —
18 0-31300 Lido Light (D) (W. Hunter), C. Lamb, 6-10-0 .... Mr Lamb
19 0-0040p Protofs Choice (CD) (J. Armstrong), G. Robinson, 6-10-0 ........ S. P. Taylor
9-4 Cantastar, 7-2 Any Second, 4-1 Lucky Lord, 8-1 Brigant, 10-1 Gobblers March, 12-1 Sky Tour, 14-1 Nelka, 16-1 Lido Light, 20-1 others.

**3.45 GREENLAW STEEPLECHASE** (£340: 2m 196yd)
1 120p10 *Wintergreen (S. Marsh), A. Dickinson, 6-12-3 ...... —
3 4-33413 Cajat (Mrs Fairbairn), G. Fairbairn, 8-11-12 .... P. Broderick
5 1f2ubb Tatters Inn (J. Howie), Howie, 7-11-12 ........ G. Holmes
6 0-43330 The Barron (C. Barron), Barron, 7-11-7 ........ Mr Lamb
8 010230 Gusserane (W. A. Stephenson), Stephenson, 6-11-7 R. Collins 7
9 303p0 Headship (Mrs Green), W. Crawford, 7-11-7 .... S. P. Taylor
11 0000f Mayhap (E. Cliff-McCulloch), W. A. Stephenson, 7-11-7 ........ Mr Greaves
13 30002f Red Wolf (B. Comber), A. Potts, 10-11-7 ........ P. Ennis
15 3p3444 Soutra (W. Lockey), B. Wilkinson, 7-11-7 ........ D. Munro
16 022430 Stars Monty (H. Lane), Mrs Simpson, 9-11-7 ...... A. Meaney
18 2-01040 Kitta (Mrs Hutchison-Bradburne), Mrs H.-Bradburne, 8-11-0 ........ Mr Bradburne 7
85-40 Cajat, 100-30 Gusserane, 5-1 Stars Monty, 13-2 Soutra, 8-1 The Barron, 10-1 Tatters Inn, 14-1 others.

**4.15 JEDBURGH HURDLE** (Handicap: £565: 2½m)
1 002-23 Lochar Moss (C) (D. MacDonald), MacDonald, 10-12-7 ........ Mr Eubank 5
3 111131 Forest King (K. Hogg), Hogg, 6-11-11 ........ Mr Gray 5
4 00-113 The Shining Lad (C) (J. O'Riordan), J. FitzGerald, 10-11-7 ........ J. Crowley
5 42-f Individual (R. Johnson), D. Smith, 6-11-6 .... Mr Johnson 7
6 1u3212 *Indian Emperor* (CD) (Mrs Walton), F. Walton, 6-11-6 ........ Mr Walton
10 f30240 Gilmarsh (CD) (J. Henderson), T. Barnes, 6-10-10 .. M. Barnes
11 230000 Harry Back (J. Hubbuck), Hubbuck, 9-10-8 ........ P. Ennis
12 000200 Cool Angel (D) (H. Rebanks), Rebanks, 8-10-8 .... Mr Lamb
13 03011- Jisks Farewell (Exors of late W. Simpson), Mrs Simpson, 6-10-7 ........ A. Meaney
14 20-0010 March of Time (D) (P. Cook), Cook, 11-10-7 ........ P. James
17 004-41 Slipperello (J. McLaren), K. Oliver, 6-10-3 ........ G. Holmes
18 423f30 Old Stephen (D) (J. Walby), W. A. Stephenson, 6-10-0 ........ R. Collins 7
19 p0 Reviver (W. A. Stephenson), Stephenson, 8-10-0 .... W. Redfern
20 000003 Dan Bornu (D) (T. Metcalfe), G. Richards, 9-10-0 ........ B. Donaghy 7
21 0-12300 Roystar (D) (T. Bell), Bell, 6-10-0 ........ P. Broderick
23 0f0-p00 Stage Whisper (R. Davison), Davison, 8-10-0 .... D. Turnbull 7
25 22p430 Lochinvar (L. Jordon), Jordon, 6-10-0 ........ A. Brown 7
7-4 Forest King, 5-1 Lochar Moss, 9-2 The Shining Lad, 7-1 Indian Emperor, 8-1 Slipperello, 12-1 Gilmarsh, 14-1 Jisks Farewell, 16-1 others.

**4.45 HEITON HURDLE** (Div II: £306: 2m)
1 303201 *Straight Lemon (D) (Mrs Langford-Brooke), A. Dickinson, 7-12-4 ........ —
3 300400 Butch Cassidy (F. Dixon), R. Tillerington, 6-11-11 ........ D. Todhunter 7
4 40300 Coparu (R. Jackson), T. Barnes, 5-11-11 ........ M. Barnes
6 p0-pp Evulge (G. Young), R. Cross, 5-11-11 ........ I. Semple 7
7 0f Fair Rose (Mrs Sandys-Clarke), R. S.-Clarke, 7-11-11 ........ Mr Sandys-Clarke 7
8 0 Fruitica (D. Earl), W. Haigh, 7-11-11 ........ P. Charlton 7
10 0 Jack's Flutter (Mrs Crawford), W. Crawford, 5-11-11 ........ Mr N. Tinkler 5
12 0403p0 Lemon Tree (Mrs E. Cameron), W. A. Stephenson, 6-11-11 ........ Mr Greaves
13 24-3200 Lunarville (Mrs Blyth), K. Oliver, 6-11-11 ........ C. Tinkler
14 0 Piaza Gomila (M. Kane), C. Bell, 5-11-11 .. J. McDonnell 5
15 3 *Push On* (L. Holliday), D. Smith, 5-11-11 ........ A. Dickman
17 fpf000 Red Maple (C. Bowman), G. Richards, 6-11-11 .... J. Donaghy
21 400001 Cloway (T. Dalgety), Dalgety, 4-11-7 ........ Mr Elliott 7
24 300033 Buckmenot (Mrs Pitman), J. Wilkinson, 4-11-0 .. R. Harrison 7
25 00000 Come Secundus (M. Reay), C. Bell, 4-11-0 ........ D. Nolan
27 00 Icker (A. Barclay), Barclay, 4-11-0 ........ —
28 000 Movo Up (W. Murray), Murray, 4-11-0 ........ P. Mangan
29 30 Relkotime (J. Simpson), W. A. Stephenson, 4-11-0 R. Collins 7
2-1 *Lunarville*, 100-30 *Straight Lemon*, 9-2 *Push On*, 6-1 *Buckmenot*, 8-1 Cloway, 10-1 Relkotime, 14-1 Coparu, 16-1 others.
* Doubtful runner.

## Kelso selections

1.30 Crown Court. 2.0 Dunrobin. 2.30 Broncho II. 3.0 Cantastar. 3.45 Headship. 4.15 Forest King. 4.45 Push On

## Towcester programme

*[Television (IBA): 1.45, 2.15 and 2.45 races]*

**1.15 GREENS NORTON HURDLE** (Div I: £306: 2m)
1 0-10 Bachelor's Hall (D) (P. Harris), P. Cundell, 5-11-13 R. Pitman
2 320121 Miss Poker Face (D) (Lord Norrie), R. Turnell, 5-11-13 ........ S. Knight 5
4 102002 Revise (D) (Mrs Fane), D. Marks, 5-11-13 .. Mr Nelson 7
5 030012 Blonde Heath (Mrs Mildenstein), P. Allingham, 5-11-6 ........ Mr Brown 7
6 00001 Closed Circuit (D) (W. Greenwood), P. Cundell, 5-11-6 ........ B. R. Davies
11 000 *Well Done Charlie* (C. Davies), T. Yarnold, 5-11-6 Mr G. Jones 5
12 441 Georgic (L. Tory), F. Winter, 4-11-2 ........ J. Guest 7
13 034201 Hay Bridge (P. Skelton), Mrs Lomax, 4-11-2 ...... A. Carroll 7
18 303r *Pintess* (*T. Howard*), *A. Davison*, 4-10-9 ...... R. Atkins
9-4 Miss Poker Face, 3-1 Closed Circuit, 4-1 Hay Bridge, 5-1 Georgic, 8-1 Revise, 12-1 Bachelor's Hall, 16-1 others.

**1.45 GREENS NORTON HURDLE** (Div II: £306; 2m)
8 Northern Light (P. Young), J. Spearing, 5-11-6 ........ —
12 2 Tartar Rose (N. London), F. Winter, 5-11-6 ...... R. Pitman
13 030003 Beer and Skittles (M. Argyll), R. Hollinshead, 4-10-9 C. Astbury
16 0 *Bright Performance* (*C. Crosthwaite*), N. Wakley, 4-10-9 ........ N. Wakley
19 000004 Graceful Lad (F. Zino), C. Miller, 4-10-9 .... D. Cartwright
20 000220 *King Shaw* (*J. Beazley*), *P. Cundell*, 4-10-9 .... G. Cooper 7
22 0 Lets Pretend (K. Kleinwort), Kleinwort, 4-10-9 .... M. Stanley 5
24 p00 Pydace Bean (Mrs Havard), J. H. Peacock, 4-10-9 A. Mawson
25 u *Relka* (*B. Wood*), *E. Jones*, 4-10-9 ........ R. O'Donovan 7
26 000 Royal Tickle (N. Williams), D. Underwood, 4-10-9 .. G. Old
29 000 Uncle Leslie (Mrs Greenwood), P. Cundell, 4-10-9 B. R. Davies
7-4 Tartar Rose, 11-4 King Shaw, 9-2 Graceful Lad, 6-1 Beer and Skittles, 8-1 Royal Tickle, 12-1 Relka, 14-1 Lets Pretend, 20-1 others.

**2.15 LOUISE STOCKDALE STEEPLECHASE** (Handicap: £489: 2m)
4 041fp Silver Night (CD) (Mrs Crouch), E. Jones, 7-10-12 D. Cartwright
5 10f442 Takasaki (CD) (Mrs Sherwood), P. Cundell, 7-10-7 .. R. Pitman
6 0p33pp *Coolera Prince* (*Mrs Bricknell*), N. Wakley, 10-10-6 N. Wakley
9 42-1430 Sister Margaret (Mrs Smalley), S. Cole, 8-10-6 ........ V. Soane
12 1-p0112 Legendry Rad (R. Dreley), D. Gandolfo, 11-10-0 G. Shoemark
13 304010 Ann Rose (A. *Smedley*), Smedley, 8-10-0 .... Mr Smedley 7
2-1 Takasaki, 5-2 Legendry Rad, 4-1 Sister Margaret, 11-2 Ann Rose, 10-1 *Silver Night*, 12-1 Coolera Prince.

**2.45 DALGETY-BUSWELL STEEPLECHASE** (Handicap: £949: 3m 190yd)
1 1210ff Bentley Boy (B. Gibbon), D. Nicholson, 10-11-2 .. J. Suthern
3 p22112 Clonmellon (Miss Sherman), R. Armytage, 8-11-0 Mr Parkyn 3
4 1141pf Right Lad (M. Sanderson), Miss Sinclair, 7-10-11 *D. Cartwright*
5 300300 Nareo (Duke of Alburquerque), F. Winter, 9-10-10 R. Pitman
7 1f01f4 Man on the Moon (F. Pullen), J. Gifford, 6-10-7 C. Dexter 7
8 003400 Gin Fizz (CD) (C. Gilman), G. Vergette, 8-10-2 R. Weaver
10 40u121 Evander (Mrs Mackinnon), G. Harwood, 7-10-0 ...... C. Read
11 444043 Real Sharp (W. Gore-Langton), Miss Sinclair, 9-10-0 R. Rowell
13 0u2f33 Pava's Boy (CD) (J. Bates), D. Ancil, 6-10-0 D. Sunderland
14 322210 Moon Trip (A. Connell), Connell, 7-10-0 ........ V. Soane
15 0-0014p Black Friar (Lady Richardson), E. Jones, 7-10-0 R. O'Donovan 7
4-1 Clonmellon, 9-2 Bentley Boy, Right Lad, 5-1 Evander, 6-1 Man on the Moon, 8-1 Pava's Boy, 12-1 Nareo, Moon Trip, 14-1 Real Sharp, 16-1 others.

**3.40 MANNING STEEPLECHASE** (£340: 2m 5f 110yd)
1 00f30-0 Clover Prince (A. Wates), Wates, 9-12-7 ........ Mr Wates 5
2 p020-20 *Jimwyn* (*M. Hobhouse*), C. Miller, 9-12-7 .... Mr Wilson
3 00-0031 South Side (P. Wates), A. Wates, 9-12-7 ........ Mr Wates 7
8 1 General Diva (M. Thorne), Thorne, 6-11-13 ........ —
11 *Vague Hope* (*E. Thompson*), *Thompson*, 6-11-7 ........ —
13 p0p0- Bill Deno (R. Thompson), Thompson, 11-11-2 Mr Thompson 7
15 0-2 Ebony Bloom (G. Tarry), Tarry, 11-11-2 ........ Mr Tarry 7
16 *Frugal Dougal* (*J. Myhill*), *Myhill*, 8-11-2 ........ *Mr Myhill* 7
17 34- Honey II (P. Henn), Henn, 10-11-2 ........ Mr A. Tulton 7
18 0312-3 Just Looking (G. Weaving), Weaving, 10-11-2 .... Mr King 7
23 pp0 *Pandion* (*J. Rudge*), Rudge, 8-11-2 ........ Mr *Bowen* 7
24 Quinton House (H. Harper), Harper, 8-11-2 .... Mr Harper 7
25 034- Right Deal (A. Daco), A. Tuck, 7-11-2 ........ Mr Tiano 7
26 p00 Tame Bass (Mrs Horton), P. *Norton*, 8-11-2 .. Mr Parkyn 3
2-1 General Diva, 5-2 South Side, 9-2 Ebony Bloom, 11-2 Just Looking, 10-1 *Jimwyn*, 12-1 *Clover Prince*, 16-1 others.

**4.10 SYRESHAM HURDLE** (Handicap: £510: 2m)
1 40-0004 Kingdom (D) (W. Gibson), W. Wightman, 10-11-9 G. Harrhy 7
4 b1-0p *Prosper* (D) (G. Keary), J. Gilbert, 7-11-1 ...... C. Dexter 7
5 1a3002 Redbin (CD) (R. Carter), Carter, 6-10-11 ...... D. Briscoe
6 431121 Barrein (D) (Mrs Kleinwort), R. Kleinwort, 5-10-8 M. Stanley 5
10 3-1000- *Fredon* (D) (Mrs Wells), F. Winters, 6-10-3 ...... A. Branford
12 p100pp Purbeck Pylon (CD) (H. Perry), N. Wakley, 6-10-1 N. Wakley
7-4 *Barrein*, 9-4 Redbin, 4-1 Kingdom, 6-1 Purbeck Pylon, 12-1 Fredon, 25-1 Prosper.

**4.40 GREENS NORTON HURDLE** (Div III: £306: 2m)
1 000-04 Early Spring (D) (J. Rogerson), R. Turnell, 5-11-13 S. Knight 5
2 31 Heracles (Duke of Alburquerque), F. Winter, 5-11-13 R. Pitman
9 0000 Tenolla (Lady Wimborne), P. Bailey, 5-11-6 .... B. R. Davies
11 231000 Behest (D) (E. Warren), C. Miller, 4-11-2 ...... D. Cartwright
12 41 Glamoray (S. Jarrott), H. Westbrook, 4-11-2 ...... R. Atkins
14 310330 Polly Rocket (CD) (M. Thorne), *Thorne*, 4-11-2 .. *Mr King* 7
16 0 Broken Siesta (H. Littlewood), J. Webber, 4-10-9 Mr Morshead 7
23 Straitjacket (Mrs Wates), A. Wates, 4-10-9 ........ C. Read
26 p40 *Thaddeus* (*I. Bryant*), *Miss Sinclair*, 4-10-9 ...... R. Rowell
6-4 Heracles, 11-4 Early Spring, 100-30 Glamoray, 8-1 Polly Rocket, 12-1 Behest, 14-1 *others*.

## Towcester selections

1.15 Miss Poker Face. 1.45 Tartar Rose. 2.15 Coolera Prince. 2.45 Right Lad. 3.40 General Diva. 4.10 Barrein. 4.40 Glamoray.

## Liverpool programme

*[Television (BBC 1): 2.0, 2.30 and 3.15 races]*

**2.0 RITMEESTER CIGAR HURDLE** (Handicap: £1,738: 2m 1f)
101 122123 *Super Nova* (*J. Mitchell*), W. Hall, 5-12-0 ........ T. Stack
102 12200-0 True Luck (Mrs Poole), F. Rimell, 8-11-9 ...... K. B. White
103 1223203 Zellaman (C. Pilkington), F. Walwyn, 6-11-8 .... W. Smith
105 1010p4 Banlieu (T. Benson), D. Morley, 5-11-7 ........ R. Barry
106 112411 Stay-Bell (Sir H. Fraser), Mrs Chesmore, 6-11-3 .. P. Brogan
107 000002 Ronson Avenue (CD) (D. Stanton), M. Tate, 6-11-3 H. J. Evans
108 fp00f *Indianapolis* (*D. Wickens*), J. Sutcliffe, 8-11-3 ........ J. King
109 311100 Malford Grove (J. Parker), A. Birch, 7-11-0 ...... M. Wagner
110 1200-00 Andy Scott (Mrs Holmes), T. Gillam, 8-11-0 .... B. Fletcher
111 20-1021 Nougat (M. Vickers), G. Balding, 5-10-11 ...... R. G. Bailey
112 0-00001 Fighting Kate (T. Wellon), H. Nicholson, 5-10-7 .... R. Dickin
115 322221 Skiddaw View (J. Dixon), Dixon, 8-10-3 Mr W. Hetherington
116 242130 Tutor's Best (Mrs Banks), M. Banks, 7-10-4 .... P. Russell
117 010022 Bird of Prey (H. Joel), R. Turnell, 5-10-3 ...... A. Turnell
118 201300 Capuchin (E. Courage), Courage, 6-10-2 ........ J. Barlow
119 0000p0 Past Master (D. Dipple), D. Plant, 8-10-2 ........ S. Costhup
7-2 Bird of Prey, 4-1 Super Nova, 6-1 Banlieu, 7-1 Zellaman, 10-1 Stay-Bell, Nougat, Ronson Avenue, 12-1 Skiddaw View, 16-1 Fighting Kate, True Luck, 18-1 others.

**2.30 TYPHOO TEA CUP** (Handicap: 3-y-o: £806: 1m)
201 12214-1 Janes Joker (D) (Mrs Waterhouse), R. Hollinshead, 9-10 ........ T. Ives 3
202 202100- Prebihas (F. Jeffery), G. P.-Gordon, 9-7 ...... B. Taylor 2
204 311321- Rio Alta (Lord Weir), H. Price, 9-3 ........ A. Murray 6
206 41032- Kirov (P. Gallagher), W. Marshall, 9-0 ...... R. Marshall 5
208 010-214 Gold Claim (Mrs Browne), C. Bewicke, 7-13 .... J. Reid 5
209 214042- Supermoll (R. Mason), Mason, 7-12 ........ W. Higgins 7
210 331- Friendly Carmon (Mrs Taylor), G. Richards, 7-11 W. Carson 7
212 204- Tom Pearse (Mrs Davidson), P. Walwyn, 7-9 ........ B. Jago 8
213 440300- Western Isle (C) (S. Garner), R. Hannon, 7-6 ........ — 1
7-2 Rio Alta, 4-1 Gold Claim, 5-1 Tom Pearse, 6-1 Janes Joker, 9-1 Prebihas, Kirov, 10-1 *Friendly Carmon*, 14-1 Supermoll, Western Isle.

**3.15 GRAND NATIONAL STEEPLECHASE** (Handicap: £38,005: 4m 856yd)

Runners and riders as above.

**3.55 EARL OF SEFTON STAKES** (Handicap: £820: 1m)
401 102400- Ardoon (F. Feeney), G. P-Gordon, 5-10-0 .... B. Taylor 10
402 Antonius (R. MacLeod), D. Morley, 4-10-0 ...... A. Murray 3
405 010- Bushman (D) (G. Nicholson), D. Nicholson, 5-9-10 ........ P. Eddery 2
404 00002-1 Kings Bonus (D) (J. Grady), R. Hollinshead, 4-9-8 T. Ives 7
405 022024- Court Melody (Mrs Argeband), W. Fisher, 5-9-6 E. Eldin 4
406 10101- Cashing Lady (D) (Mrs Sutton), G. Harding, 4-9-5 ........ J. Matthias 1
407 00230-0 Track Minstrel (D) (M. Oakly), R. Mason, 6-9-3 J. Higgins 5
408 201002- Whistling Swan (Miss Hall), G. Kindersley, 5-9-3 ........ G. Baxter 6
409 2010-4 The Godson (H. Beddall), A. Stephens, 5-9-2 P. Waldron 9
410 000200- Shieldfield (D) (W. Arnold), C. Jones, 4-9-0 R. Wernham 5 8
411 13312-0 Princely Mount (C. Perks), R. Hollinshead, 5-8-12 ........ E. Johnson 11
412 400040- Sound Jiff (K. Girling), R. Hannon, 4-8-6 .... F. Durr 12
1-3 Kings Bonus, 4-1 The Godson, 11-2 Princely Mount, 8-1 Whistling Swan, Bushman, 10-1 Ardoon, 12-1 Track Minstrel, Cashing Lady, 14-1 Antonius, 16-1 others.

**4.25 HYLTON HANDICAP** (£792: 6f)
501 422410- Roman Way (D) (T. Crawford), F. Rimell, 5-9-12 ........ W. Carson 5
502 240040- Tolspring (D) (S. Jackson), Denys Smith, 5-9-12 ........ P. Kelleher 8
504 100-041 Ritruda (C. Berlin), D. Marks, 5-9-2 ........ G. Baxter 2
505 10200-4 The Guvnor (Mrs Surridge), W. Marshall, 3-8-13 ........ R. Marshall 7
506 333014- Alezan Doro (D) (Mrs Fox), N. Vigors, 4-8-11 P. Cook 9
507 300000- Gold Tipped (D) (J. Parkinan), A. Stevens, 5-8-11 ........ R. Weaver 5 3
508 31000-0 Peter Cutler (D) (Mrs Jackman), J. Mulhall, 4-8-2 ........ S. Webster 5 1
509 023400- Will's Star (D) (L. Barratt), Barratt, 7-8-1 .... G. Sexton 4
510 401000- Atrek (D) (G. Mayers), E. Collingwood, 8-8-0 S. Salmon 5 6
9-4 Ritruda, 7-2 The Guvnor, 9-2 Roman Way, 6-1 Tolspring, 9-1 Alezan Doro, 10-1 Will's Star, 12-1 Gold Tipped, 14-1 Atrek Peter Cutler.

**4.55 KNOWSLEY STAKES** (£700: 1m 5f)
602 2320- Carnera (J. Mullion), R. Armstrong, 4-9-5 .. B. Taylor 13
605 243001- Jockey (T. Morel), D. Nicholson, 5-9-3 .. E. Johnson 5
606 30022-1 Nopac (N. Capon), H. Price, 4-8-12 ........ A. Murray 10
608 0100- Sartan (W. Calstree), M. Tate, 7-8-10 ...... R. Wernham 5 1
610 30041-0 Fair Georgina (Mrs Pugh), R. Hollinshead, 5-8-7 P. Steed 7 8
612 204100- Ballydamus (Mrs Napolitano), N. Vigors, 4-8-5 .... P. Cook 9
615 300340- Blue Baker (Mrs Pullen), R. Bastiman, 5-8-5 D. Nicholls 7 12
616 232112- Tintoretto (J. Olin), B. Van Cutsem, 4-8-5 ...... W. Carson 14
619 Javo Fiver (J. Morris), S. Mellor, 6-8-3 ........ T. Morby 3
621 011120- Piccadilly Etta (Miss Wolf), B. Lunness, 4-8-2 .... R. Fox 5 11
622 003310- Via Mala (Mrs Johnson), A. Johnson, 4-8-2 .... G. Baxter 7
627 000020- Bow Venture (D. Freeman), E. Cousins, 4-7-12 ........ L. Charnock 7 15
629 Loch Kine (M. Rohm), C. Bewicke, 4-7-12 ...... J. Reid 5 2
630 000000- Woman's Wager (P. Coulson), J. Leigh, 4-7-12 S. Salmon 5 3
632 004200- Cloister Rose (Miss Newall), G. Balding, 4-7-9 .. E. Johnson 6
7-4 Carnera, 9-1 Tintoretto, 4-1 Nopac, 8-1 Ballydamus, 14-1 Piccadilly Etta, Jockey, 20-1 Via Mala, 25-1 others.

## Liverpool selections

By Our Racing Correspondent

2.0 Nougat. 2.30 Gold Claim. 3.15 Red Rum. 3.55 King's Bonus. 4.25 Ritruda. *4.55 NOPAC is specially recommended.*

*By Our Newmarket Correspondent*

2.30 Prebihas. 3.55 Ardoon. 4.55 *Tintoretto*.

## Liverpool results

**2.0 (2.5) THURSBY FILLIES' PLATE** (2-y-o: £345: 5f)
Right View, b f, by Right Tack—Sky Valley (J. Brown), 8-11 ........ F. Morby (7-4 fav) 1
Long Drop, ch f, by Tower Walk—Lordet (D. Boresford), 8-11 ........ E. Johnson (9-4) 2
Toy Years, gr f, by Town Crier—Myna Tyna (Mrs M. Tillman), 8-11 ........ P. Cook (5-1) 3
ALSO RAN: 8-1 Swedish Gavotte (4th), 14-1 Blading, 16-1 Skiddy Dancer, 20-1 Casadina, Cora, Weigh-in First. 9 ran.
TOTE: Win, 27p; places, 12p, 11p, 15p; dual forecast: 52p. W. Wharton, Melton Mowbray. 1½l, 1l.

**2.30 (2.33) CORONATION HURDLE** (Div I: £690: 2m 100yd)
King Neptune, b c, by Busted—Waterwings (H. Joel), 5-11-8 ........ A. Turnell (9-4 fav) 1
Quinlan, ch c, by Queen's Hussar—Valentine Rose (C. Cleary), 4-10-7 ........ J. Glover (12-1) 2
*Sunny Stroll*, b f, by Sunny Way—March Round (A. Whalking), 5-11-1 ........ R. Pitman (11-3) 3
ALSO RAN: 3-1 Gay Future, 6-1 Rule By Reason, 8-1 Miss Boon (4th), 11-1 Heidelberg, 20-1 Johnnie Black, Orrell Park, High and Low, Hilton York, Three Crowns. Ecur's Paw did not run. 12 ran.
TOTE: Win, 28p; places, 13p, 29p, 16p. R. Turnell, Marlborough. 3l, 10l.

**3.5 (3.6) MILDMAY STEEPLECHASE** (£690: 2m 80yd)
Tom Morgan, ch h, by Canisbay—More Gold (J. Rolls), 6-12-0 ........ C. Tinkler (5-1) 1
Easby Abbey, b g, by Narrator—Memoire Cheri (Mrs W. Blow), 8-12-0 .. R. Barry (10-11 fav) 2
Prehistoric, b g, by Prince Hansel—Newhaven Again (D. Le Mare), 7-11-1 .. M. Blackshaw 20-1 3
ALSO RAN: 12-1 Little Andy (4th), *Trust Vulgan* (pu), Wintergreen, 16-1 No Defence, 20-1 Barrator, Hy Flight II. 9 ran.
TOTE: Win, 56p; places, 13p, 12p, 67p; dual forecast, 16p. K. Oliver, Hawick. ¾l, 8l.

**5.40 (5.41) CORONATION HURDLE** (Div II: £690: 2m 100yd)
Brawny Scot, ch g, by Midsummer Night II—Rockpool (Mrs F. Corrie), 5-11-5 ........ J. Francome (11-1) 1
Pampered Miss, ch f, by Pampered King—Miss Blandy (Maj L. Marler), 5-11-1 .. J. *Glover* (16-1) 2
Current Magic, b h, by Current Coin—Phosphorescence (R. Ashman), 5-11-1 .. J. King (33-1) 3
ALSO RAN: 4-5 fav Highway Rambler, 13-2 Spring Stone (3rd), 16-1 Romany Boy, 20-1 Be Sharp, 35-1 Glenmayne. 8 ran.
TOTE: Win, 33p; places, 15p, 37p, 31p; dual forecast, £3.96. F. Winter, at Lambourn. Hd, 4l.

**4.10 (4.14) LIVERPOOL SPRING CUP** (Handicap: £1,584.80: 1¼m)
Kunpuu, b c, by French Beige—Green Velvet (J. Kashiyama), 4-9-5 ........ F. Morby (9-2) 1
*Immortal Knight*, b h, by Midsummer Night II—Bollin Charlotte (Mrs N. Westbrook), 5-8-7 ........ M. Birch (6-1) 2
Successor, ch g, by Great Nephew—Loidien (Mrs C. Williams), 6-8-5 .... R. Still (4-1 fav) 3
ALSO RAN: 4-1 jt fav The Maltings, 6-1 Maximilian, Prince Gourmet, 10-1 Pee Mai, Grass Hand, 16-1 Grey Pegasus (4th), 25-1 Calola Prince. 10 ran.
TOTE: Win, 62p; places, 20p, 23p, 19p; dual forecast, £3.32. R. Houghton at Didcot. 1l, 2l.

**4.40 (4.41) Maghull Stakes** (£454: 1m 5f)
El Menino, b c, by Don Carlos—Mollie (Lu Cholsea), 4-8-11 ........ J. Reid (10-1) 1
Escarole, b c, by Herbager—Landmark (G. Freud), 4-9-0 ........ J. Matthias (5-2 fav) 2
Maris Piper, ch g, by Queens Colour—Nusia (S. Hill), 5-7-9 ........ K. Lewis (10-1) 3
ALSO RAN: 3-1 Brief Authority, 4-1 High Jump, 5-1 Cheerful, 10-1 Mystic Halo, 16-1 Morgans Star (4th), Stand By. 9 ran.
TOTE: Win, £1.37; places, 57p, 15p, 45p; dual forecast, 86p. C. Bewicke, at Didcot. 1l, 1½l.
TOTE DOUBLE: Tom Morgan and Kunpuu, £10.75. TREBLE: King Neptune, Brawny Scot and El Menino, £30.20.

## Teesside Park

**1.15 (1.16) MANDALE PLATE** (Apprentices: Handicap: £511: 1¼m)
Wheatclose, b c, by Highland Melody—Lucky Maid (G. Newsome), 4-8-2 ...... T. Walsh (1-2 fav) 1
Little Balalys, b c, Hall to Reason—Miss Moona (I. Allan), 4-8-7 ........ N. Crowther (5-1) 2
Melas, bl g, Linacre—Pat (J. *Sadler*), 5-7-10 M. Wood (12-1) 3
ALSO RAN: 7-1 Reigate Head, 10-1 *Crigg* (4th). 5 ran.
TOTE: Win, 11p; Forecast, 18p. M. W. Easterby, at Malton. 5l, 10l.

**2.15 (2.17) TEES PLATE** (2-y-o: £411: 5f)
*Easy Boy*, ch c, by Swing Easy—Hi Baby (J. Latham), 8-8 ........ T. Lappin (6-4 fav) 1
Foxy Fanny, br f, by Space King—Polli (Mrs J. Bissill), 8-0 ........ T. O'Ryan (15-8) 2
Greshin Lad, br g, by Pinsun—Gresham Lady (J. Taylor), 8-0 ........ S. Webster (13-2) 3
*ALSO RAN*: 7-2 Landa's Pet (4th), 10-1 Fernando, 12-1 Primonato, 25-1 Bryton, 33-1 *The Tov*. 8 ran.
TOTE: Win, 29p; places, 12p, 10p, 15p; *dual forecast*, 82p. K. Payne, at Middleham. 2½l, 1½l. Apache Belle did not run.

**2.45 (2.47) ROSEBERRY STAKES** (3-y-o: £406: 1m)
Baldur, b c, by Breton—Night Off (L. Holliday), 9-0 ........ J. Mercer (2-9 fav) 1
Inkuband, b c, by Wolver Hollow—Great Joy (K. Bandisch), 8-11 ........ E. Hide (7-2) 2
TWO RAN.
TOTE: Win, 10p. Denys Smith, at Bishop Auckland. Nk.

**3.15 (3.18) FAIRFIELD STAKES** (2-y-o: £306: 5f)
Doubtful Number, ch c, by Song—Poilrap (R. Sangster), 8-11 ........ P. Eddery (6-4 jt fav) 1
Pa tridge Brook, b f, by Birdbrook—Tinnena (T. English), 8-8 ........ E. Hide (6-4 jt fav) 2
Fb's Hill, b c, by Jukebox—Lutuna (M. Murry), 8-11 ........ J. Seagrave (20-1) 3
ALSO RAN: 4-1 Powter Spear (4th), 20-1 Little Charmer, Palestrina, Port Ex, What A Find, 33-1 Worthy Star. 9 ran.
TOTE: Win, 32p; places, 11p, 12p, 25p; dual forecast, 17p. F. Carr, at Malton. Sh hd, 10l. Spring Willow did not run.

**3.45 (3.46) TOWN HANDICAP** (£405: 7f)
Kithairon, ch c, by Klairon—Gin-Ginger (T. Umpleby), 4-8-8 ........ T. Lappin (3-1) 1
Hard Sailor, b h, by Hard Tack—Denise Marie (E. Baron), ........ P. Eddery (11-4 fav) 2
Chivas Regal, ch f, by Sword Dancer—Unity (T. McDonald), 4-7-2 ........ P. Kelleher (4-1) 3
ALSO RAN: 8-1 Kenco (4th), Cross Boy, 12-1 Rundu's Boy, 20-1 Fair Cop. 7 ran.
TOTE: Win, 25p; places, 11p, 18p; dual forecast, 50p. K. Payne, at Middleham. 1½l, 1½l.

**4.15 (4.19) WILTON PLATE** (£511: 1¼m)
Enryco Mieo, ch c, by Davin Jack—Ban of Bones (H. Zeisel), 5-7-12 ........ T. Lappin (20-1) 1
King Saul, br c, by Kings Troop—Souilse (J. Mitchell), 3-9-5 ........ P. Eddery (6-1) 2
Sav Blast II, gr or ro c, by Sovtar—S Unlikely (J. Hardy), 3-7-13 ........ C. Moss (6-1) 3
ALSO RAN: 5-4 fav Don Alfonso, 11-1 Sovereign Logic, 7-1 Marcus Lady, 10-1 Faithfulness, 20-1 Le Lion, 33-1 Cosymoor Hold (4th), Sister Chatters, Mini Mop. 11 ran.
TOTE: Win, £4.56; places, 67p, 16p, 21p. K. Payne, at Middleham. 1½l, 4l.
TOTE DOUBLE: Baldur, Kithairon, £2.35. TREBLE: Easy Boy, Doubtful Number (paid on first two legs only), £5.50.

SPORT

Football

# Fulham to defy logic and Ipswich to keep running to Wembley

By Geoffrey Green
Football Correspondent

One of the loneliest places *imaginable is the loser's dressing* room at the end of an FA Cup semi-final round match. The twin towers *of Wembley stadium have* proved no more than a mirage: the balloon is pricked and there is little to say.

What, indeed, is there to say, especially if someone has passed back to his goalkeeper 20 seconds from the end, seen the ball stick in the mud and watched aghast as an opposing forward has nipped in for victory, as once happened to the immaculate Sir Alf Ramsey when Blackpool beat Tottenham Hotspur at Villa Park with no time left for a restart. That tiny error led to the "Matthews final" of 1953.

Or what if you have "given away" three goals in your own net as did the wretched Macedo under the Fulham crossbar to help Manchester United, a patchwork side of scissors and tape after Munich, win a semi-final round *replay in the rain of Highbury in* 1958.

Such misfortune abounds across the years, making the *semi-final* of the Cup always the most nerve-wracking and often the most *heartbreaking moment of the* whole competition. That last stride towards Everest is daunting to the *most hardened, experienced* player. I will wager that even Bobby Moore, England's most *capped international, will feel the* flutter of butterfly wings as he takes the field with Fulham of the *second division, at Hillsborough* today to face Birmingham City.

Those shrewd fellows who smoke *large cigars, the bookmakers, have* appointed Ipswich Town and Birmingham as the favourites to *reach Wembley. Logically, no* doubt, they are justified. Yet football logic has a nasty way of *slipping on a banana skin, as* I remember writing before Sunderland, of the second division, beat *supposedly* unbeatable Leeds United at the final of 1973 in a moment of inspired romance.

That lifted our hearts, and *should Ipswich and Fulham now* get through we should be presented with something rare—two *sides who have never contested* a final. At least that would provide the Royal Box with two light-hearted chairmen—Tommy Trinder, of Fulham, and John Cobbold, who is determined to drag his distinguished uncle, Harold Macmillan, to Wembley should Ipswich get there. Cockney and Old Etonian laughing hand in hand: that's what this game is about.

Four alternative finals present themselves. The choice as always lies between head and heart. The one climax least acceptable to the Wembley authorities and to tradesmen in general would be, ironically, an all-London final—West Ham United v Fulham. The only other time this has happened was when Tottenham faced Chelsea in 1967. The drop in programme sales then was found to be dramatic and the big stores of the city missed the annual invasion from the provinces which always makes a beanfeast of Cup Final weekends. This is the hard headed approach.

My own fancy, for the sake of novelty and those jolly chairmen, is Ipswich v Fulham. Yet, patently, Ipswich *against West Ham is the* moral final today and Villa Park is Wembley itself. West Ham are *the only ones in the field to have* won the trophy in the past and with all their wounded fit again—*Bonds, the slavedriver, Jennings,* Robson, Lampard, Paddon—they have an outstanding chance against *an Ipswich side embroiled in the* race for the league title and as yet uncertain about the availability *of two crucial players, Johnson, a* dangerous centre forward, and Burley, the talented young full back.

In addition this will be Ipswich's seventh critical game in a fortnight. They *grew up in beating* Leeds at the fourth attempt last week, but there is a limit to what flesh and blood can stand. Here lies West Ham's great chance which their midfield trio of Brooking, Bonds and Paddon could turn to their advantage. But first they will have to settle with the redoubtable Beattie, Viljoen, Why*mark and others,* also a burning new ambition lit in East Anglia.

Two keys could unlock the *match at Hillsborough. First, is* the midfield duel of Mullery, Fulham's captain and former World Cup man, *master of the long pass,* and Kendall, who should have played for England long ago, a creative wing half who has steadied Birmingham and set them on the course to their seventh semi-final since the war, the third side of the present company yet to win the trophy.

The other is the confrontation between Birmingham's young Francis and Moore. If Francis runs at England's former captain, catching him on the turn, then the midlands possess the potential for victory. That is logic. Against it, however, Mullery will be wearing the same shirt this morning that *he has worn before when Fulham* beat Hull City, Nottingham Forest, Everton, and Carlisle United in nine ties without a win at Craven Cottage. The defence rests, with Fulham, the only side yet to have *announced a side.*

The day is pitted with question marks. Apart from the FA Cup, *will Manchester United and Mans*field Town win promotion this afternoon; will Carlisle United be relegated, which will happen if they lose and both Chelsea and Leicester City gain a point apiece? The one decision reached so far is the sad departure of once distinguished Sheffield Wednesday down to the third division.

Meanwhile, eager ears will be strained by Chelsea as they wait to hear the Tottenham v Luton Town result. Relegation hangs over all these. At the top end, Ipswich—once they have regained their breath against West Ham in the Cup—will anxiously scan the efforts of Liverpool (at Leeds), *Derby County (at Middles*brough), and Stoke City (home to Chelsea). In line for a possible *double of Cup and League,* Ipswich may yet fall between two stools through sheer exhaustion.

Rugby Union

# Morpeth heroes may find Park too strong

By Peter West
Rugby Correspondent

I imagine that life in the Northumbrian outpost of Morpeth will come more or less to a grinding halt this afternoon when the local heroes play Rosslyn Park in the semi-final of the knock-out competition. The giantkillers of the season are exuding confidence after beating London Irish, and then Bath, away from their own broad pastures. A crowd of 10,000 is spoken of as being likely to support them and there will be hay carts and bales (shades of Buckinghamshire v Gloucestershire at Aylesbury last season) to support some of the faithful.

The Park travelled north yesterday with no complacency and with a pretty shrewd idea of what they are in for. They know that Morpeth have yet to have their line crossed in the competition, and have been beaten only four times this season. They know that Morpeth are not too bothered by lack of possession and that they tackle everything that moves. They have heard all about *Police Sergeant* Keenleyside, a full-back who kicked 15 points against London Irish and nine more *against Bath.*

"We should like to use our wings", says the Park coach, Peter Berryman, "but obviously a lot depends on the conditions and in any case we mustn't be stupid." The London club, who reached the last four in 1974, surely will begin operation by playing it tight. They have a strong, versatile pack, and the former England scrum-half, Weston, currently in excellent order, could be a key man whether kicking or linking with a loose forward trio that includes Ripley and the hard New Zealander, Anderson.

So could Ray Codd, their cool and accomplished full-back, who kicked 14 points against London Welsh and 13 more when Moseley were *put out in the last round.* Codd flew back from Canada yesterday. The Park hope he shows no *signs of jet lag.*

When previewing the quarter-final round I prudently covered *myself by suggesting that it would* be a remarkable performance by Morpeth if they should win at Bath. It must have been. But, providing the Park play to their capacity, I cannot believe that Morpeth will do the trick yet again. I have a fancy for Park as eventual winners of the competition.

The holders, Coventry, technically never beaten in the knockout, are seeking a place in the final for a third consecutive year but will find Bedford at Goldington Road a distinctly tough nut to crack. Having prevailed in a fierce quarter final against Gosforth, Bedford are encouraged by the timely recovery from injury of their captain, Rogers, and of their dangerous, try-scoring wing, Wyatt.

Coventry make do without Cotton who is on holiday, and they have a *doubt about their centre* and vice-captain, Barry Corless, who twisted a knee over Easter. *The Norwich City physiotherapist* has been working hard on the problem all week and it is hoped that a late *fitness test will prove* satisfactory. If it does not, Evans will move to the centre, with Maisey coming in on the wing.

This competition usually brings out the best in Coventry, but they have got to lose a match some time and, if rumours of Budge Rogers's impending retirement are true, it would be fitting for him to bow out at Twickenham, a ground he has graced so often.

BEDFORD: A. Jorden; D. Wyatt, R. Chadwick, J. Howard, R. *Demming*; N. Bennett, A. Lewis; C. *Ballward*, N. Barker, B. Keen, R. M. Wilkinson, C. Hooker, A. Hollins, F. Edwards, D. P. Rogers.

COVENTRY: P. A. Rossborough; D. J. Duckham, B. Corless, P. S. Preece, G. W. Evans; A. R. Cowman, C. Grimshaw; J. M. Broderick, J. Gallagher, T. Corless, I. R. Darnell, B. Ninnes, P. M. Bryan, J. Barton, B. C. Holt.

MORPETH: B. Keenleyside; K. Fraser, W. Casey, A. MacMillan, R. Thornton; W. Hewitt, I. Blakey; M. Stoney, I. May, J. Dirom, B. Garnett, C. Ferguson, D. Learmouth, I. Pringle, D. Pringle.

ROSSLYN PARK: R. Codd; R. Fisher, C. D. Saville, M. Bazalgette, D. J. McKay; P. Treseder, L. Weston; R. L. Barlow, P. Keith-Roach, N. P. Hinton, A. Rodgers, N. Mantell, P. G. Anderson, A. G. Ripley, G. Link.

Table tennis

# Seven pints help Neale on his way

Denis Neale reached his seventh men's singles final in the English *table tennis championships, spon*sored by Norwich Union, at Crystal Palace last night. Neale, the 30-*year-old Yorkshireman and No 1* seed, survived a tense five-game battle with the Birmingham left-hander, *Desmond Douglas, to win* 21—16, 10—21, 21—19, 19—21, 21—12 in the semi-final round.

Neale, who is attempting to equal the record of five title wins, said: "I was playing so badly in the early rounds *yesterday* I decided it could not make any difference if I took a drink. So *I had seven pints of beer last* night and it doesn't seem to have done much harm."

*Neale faces* the second seed, Nicky Jarvis, in today's final. Jarvis, who was ranked top in *England until a few weeks ago,* at last ended the giant-killing exploits of the 16-year-old Cam*bridgeshire schoolboy,* Paul Day, recovering from the loss of the first game to win 16—21, 21—14, 21—12, 21—12. Day added to his already increasing stature when he beat the Commonwealth champion *and former English title holder,* Trevor Taylor, in the quarter-final in straight games.

*Day, partnered by another* 16-year-old, Melody Ludi, of Bradford, sprang another surprise in *the mixed doubles.* In the semi-final round they defeated the top seeds, Neale and Karenza Mathews, *in four games.* Day and Miss Ludi gave another courageous performance in the final against Jarvis and Mrs Hammersley. They won the first game and battled keenly through the next three before losing. *Surprisingly it is* the first English title that Jarvis, who was No 1 only a few weeks ago, has ever won.

Without dropping a game through four rounds, the top women's seed, Jill Hammersley, reached the final again. Chasing her third successive title, Mrs Hammersley outlasted Susan Henderson, of Surrey, in a defensive battle. Carole Knight, an 18-year-old from Ormsby, reached her first final by beating the Leicestershire left-hander, Anita Stevenson, who had earlier beaten the second seed, Linda Howard.

MEN'S SINGLES: Fourth round: P. J. Day (Cambridgeshire) beat T. Taylor (Bedfordshire), 23—21, 21—14, 21—14; N. Jarvis (Cleveland) beat P. Taylor (Bedfordshire), 21—15, 21—12, 21—16; D. Neale (Cleveland) beat J. Kitchener (Suffolk), 21—19, 21—14, 21—12; D. Douglas (Warwickshire) beat A. Clayton (Yorkshire), 24—22, 21—10, 21—19. Semi-final round: Neale beat Douglas, 21—16, 10—21, 21—19, 19—21, 21—12; Jarvis beat Day, 16—21, 21—14, 21—12, 21—12.

WOMEN'S SINGLES: Second round: Mrs J. Hammersley (Bucks) beat Miss J. New (Hants), 21—9, 21—13, 21—7; Miss M. Ludi (Yorkshire) beat Miss J. Hellaby (Essex), 21—16, 22—20, 15—21, 21—15; Miss S. Hession (Essex) beat Miss S. Hamilton (Middlesex), 21—6, 21—13, 22—20; Mrs S. Henderson (Surrey) beat Miss S. Lisle (Cheshire), 22—20, 21—14, 16—21, 21—16; Miss C. Knight (Cleveland) beat Miss M. Walker (Middlesex), 21—8, 21—13, 21—12; Miss K. Rogers (Leicestershire) beat Miss J. Livesey (Essex), 21—9, 22—20, 21—17; Miss A. Stevenson (Leicestershire) beat Miss S. Sutton (Essex), 18—21, 16—21, 21—17, 21—18, 21—10; Miss L. Howard (Surrey) beat Miss Greenough (Surrey), 21—12, 21—18, 21—10.

THIRD ROUND: Mrs Hammersley beat Miss Ludi, 21—8, 21—10, 21—13; Mrs Henderson beat Miss Hession, 21—13, 21—16, 16—21, 21—14; Miss Knight beat Miss Rogers, 21—18, 23—21, 20—20; Miss Stevenson beat Miss Howard, 21—19, 19—21, 19—21, 21—14, 21—19. Semi-final round: Mrs Hammersley beat Mrs Henderson, 21—18, 21—15, 21—14; Miss Knight beat Miss Stevenson, 21—12, 21—13, 19—21, 21—17.

MIXED DOUBLES: Semi-final round: P. J. Day and Miss M. Ludi beat D. Neale and Mrs K. Mathews, 23—21, 21—16, 17—21, 21—19; N. Jarvis and Mrs J. Hammersley beat A. Barden and Miss A. Mitchell, 21—17, 21—10, 21—17. *Final:* Jarvis and Mrs Hammersley beat Day and Miss Ludi, 14—21, 21—15, 21—16, 21—13.



Lord Killanin, president of the International Olympic Committee, wearing the Legion d'Honneur, presented by Count Jean de Beaumont (left).

Tennis

# Close call for Miss Wade

*Los Angeles, April 4.*—Virginia Wade of Great Britain survived five match points to defeat Julie *Heldman (United States) in the* Virginia Slims tournament here last night. Miss Wade won 6—7, 6—2, 7—5, after being 1—5 down in the third set of the match that lasted two hours and 19 minutes.

*Miss* Navratilova (Czechoslovakia) beat Miss Schallau (United States), 7—5, 3—6, 6—2. Miss Evert, the *top seed,* won 12 consecutive games to defeat Miss Morozova (Soviet Union), 6—1, 6—0, and Miss Goolagong (Australia) easily disposed of Miss Louie (United States), 6—4, 6—2.

Miss Evert, Miss Wade, Miss Navratilova and Miss Goolagong are unbeaten in the tournament. Miss Evert and Miss Goolagong will meet tonight to decide the winner of the gold group. Miss Navratilova and Miss Wade will face each other in the final of the green group. The winners will play in the final tomorrow.—Reuter.

Five British Wightman Cup players as well as an American international, Patti Hogan, will play in the Cumberland Club hard court tennis tournament, which starts at Hampstead, London, April 14.

Included in the line-up will be Glynis Coles (Middlesex), Sue Mappin (Yorkshire) and Lesley Charles (Worcestershire), who were in the British side which won the Wightman Cup.

# Everton hover back to a perilous perch

By Tom German

Everton 1 Burnley 1

Everton's hopes of taking the Football League championship to Merseyside now look a shade paler. A point from last night's match at Goodison Park restored them to the top of the table, one point ahead of Ipswich, but with three of their four remaining matches away from home and the tenseness of recent matches still lingering, they will be reproaching themselves about the point which eluded them. The leading positions are:—

| | P | W | D | L | F | A | Pts |
|---|---|---|---|---|---|---|---|
| Everton | 38 | 15 | 17 | 6 | 51 | 36 | 47 |
| Ipswich | 38 | 21 | 4 | 13 | 58 | 39 | 46 |
| Derby | 37 | 19 | 8 | 10 | 64 | 48 | 46 |
| Liverpool | 38 | 17 | 11 | 10 | 53 | 37 | 45 |
| Stoke | 38 | 16 | 13 | 9 | 61 | 46 | 45 |
| Middlesbro | 37 | 16 | 11 | 10 | 50 | 36 | 43 |

Even allowing that form is fickle, Everton's effort last night, measured against the 5—2 drubbing Derby County meted out to Burnley on Easter Monday, support the popular assessment that Derby are the stronger candidates for the title.

After a dull first half, Everton were the more assertive, though, apart from a 20 minute period at *the start of the second half, found* the going hard.

Everton felt aggrieved that at least one *penalty award did not* come their way, but too many members of the side fell below the form of which they are capable. They had clearly sized up Burnley's young goalkeeper—reputedly the smallest in the league and playing only his second senior match. They quickly looked for opportunities to shoot in the first half, though they were seldom able to establish a rhythm as Burnley strengthened their midfield.

When the Merseyside men did manage to free themselves, young Finn flung his tiny frame around under the bar with splendid timing and anticipation. Lyons had him stretching early on to reach a low, 25-yard shot, and Pearson was trying to take advantage of the goalkeeper's limited reach when he hoisted the ball over Finn's head on the half hour—the effort went past a post.

Everton's best period came in the first 20 minutes of the second half. They moved with a quicker stride, with Jones working the ball on the right flank and Buckley giv*ing fresh point to the attack on the* left.

Hard pressed, Burnley, who had *played some neat football in the* first half without making much impact, finally wilted, just before *the hour. Buckley hoisted over* yet another high ball and Latchford was waiting beyond the far *post. His header looped high and* dropped gently in the opposite corner despite the sharpness of *the angle.* Only a *quickly out*stretched foot by Newton kept out a fine shot by Dobson, given the *minimum of room by his old* colleagues, but as Everton's spurt died away, Burnley came away for *one of their rare meaningful* attacks. James crossed from the right, Waldron and Noble were queueing to reach it, and it was Noble's header which finally seriously dented Everton's prospects.

EVERTON: D. Davies; M. Bernard, S. Seargeant (sub, D. Clements), M. Buckley, R. Kenyon, J. Hurst, G. Jones, M. Dobson, R. Latchford, M. Lyons, J. Pearson.

BURNLEY: M. Finn; I. Brennan, K. Newton, P. Noble, C. Waldron, R. Dixey, B. Flynn (sub, J. Thomson), R. Hankin, W. Ingham, D. Collins, L. James.

Referee: R. N. Perkin (Stafford).

Show jumping

# Everest M'Lord sets highest standard

By Pamela Macgregor-Morris

Ted Edgar and the German bred Everest M'Lord won the main event on the first day of the Wales and West jumping show at Crick, near Chepstow yesterday. The Everest stud was indeed responsible for five of the 17 clear rounds, and although Elizabeth Edgar succeeded in beating her husband's time by one-tenth of a second, she was relegated by having one fence down.

Everest M'Lord, the first to jump off, attacked Trevor Jenks's course with enthusiasm in 45.4 seconds, a happy augury for his chances at the first official international show of 1975, in Geneva from April 15 to 20. There, the British team consists of Edgar, David Broome, Lionel Dunning, Tony Newbery, Kenneth Pritchard and Derek Ricketts, the winner of the Grand Prix in Dortmund recently.

All but Dunning are now in the Welsh border country, where Frederick Broome has opened a fine showground in the fields behind his home at Mount Ballan. It is overlooked by the historic Caldicot Castle. From small beginnings three years ago and without a sponsor, the showground now boasts—in addition to his own extensive stable yard—a run of permanent stabling with 167 boxes, a main ring with a novice ring adjacent and parallel to it, and a pony ring.

The highlight of the three meetings a year is the Welsh Jumping Derby, for which Radio Rentals have put up £750. "I am trying to do something for show jumping in this part of the country that I consider to be essential", Mr Broome told me yesterday. It is a labour of love and a costly enterprise for one man to finance, though there could in time be tangible rewards.

"David thought I was the biggest fool to start it", he added, "but now even he is getting keen." So are the competitors, to judge from the entries, which average 200 in each of the horse rings. Good courses over *good* fences are guaranteed, and yesterday when riders were competing *for a first prize of £20, the sport*ing spirit which used to characterize *show jumping 30 years ago was once again in evidence.*

Though the big prizes are essential in these days, with the rising cost of keeping horses, the fact that riders have come from as far afield as Yorkshire and East Anglia is a refreshing indication that money is not considered to be everything.

Despite vicious hailstorms during the day and snow last night, the going was remarkably good. P. McMahon chased M'Lord home in 47.8 seconds, K. Pritchard on Torchlight was third in 48.5 seconds.

Rackets

# Rugby's Davids slay Goliaths from Tonbridge

By Our Rackets Correspondent

Malvern won the colts title, their senior pair reached the semi-final round in the schools rackets doubles championships at Queen's Club yesterday. In the senior event Malvern meet Rugby, who survived through doggedness and determination.

Rugby's win over Tonbridge, in which F. C. Satow and N. *Herbert-Jones beat C. S. Cowdrey* and N. J. Kemp by 3—15, 15—3, 3—15, 15—6, 8—15, 15—5, 15—*was a David and Goliath affair.* The muscular Cowdrey and strongly-built Kemp were obviously *capable of crushing* much smaller Rugbeians. They had the power and the strokes as they *showed in three of the first* games.

The second game however, closed the cracks in their play. In two hands Rugby recovered from 1—6 to lead 11—6 when Tonbridge hit nine shots resoundingly on to the board. They did more or less the same in the fourth game, and, disastrously, in the seventh. This was a case of Rugby hanging on and letting Tonbridge beat themselves.

SECOND ROUND: Malvern (P. Nicholls and M. A. Tang) beat (A. C. C. Ashford and J. B. Bardale), 15—6, 7—15, 15—3, 15—13, 15—16, 7—7; Rugby (F. C. Satow and N. D. Herbert-Jones) beat Tonbridge (C. S. Cowdrey and N. J. Kemp), 3—15, 15—7, 3—15, 15—6, 8—15, 15—5, 15—4; (H. R. Murray-Philipson and R. J. O. Graham) beat Winchester (J. O. D. Orders and S. G. Batchelor), 15—10, 4—15, 15—8, 16—15—4, 1—15, 15—8; Harrow (J. S. Piggott and P. D. M. Greig) Haileybury (W. A. Hollington, P. A. Hearn), 15—5, 17—16, 3—18—16, 9—15, 6—15, 15—13.

COLTS FINAL: Malvern (P. Rosser and A. J. B. McDonald) Harrow (R. M. Tindall and G. Lotbiniere), 15—4, 15—10, 13—16, 15—11.

Hockey

# Double incentive for British players

By Sydney Friskin

Four matches are to be played this weekend in the home international hockey *tournament* in Dublin. The fixtures, starting at 2.0, are as follows: Today: Ireland v Wales; England v Scotland. Tomorrow: Scotland v Wales; Ireland v England.

Wales achieved the triple crown last year, having beaten Ireland and Scotland at Southampton and England in Cardiff; although Scotland did not keep their date with Ireland in Dublin this did not alter the fact that Wales emerged undisputed champions.

The prospects for this event seem brighter this year. Ireland have already drawn 1—1 with Scotland, on March 22 in Glasgow, and when England meet Wales at Bristol on April 19 it will mean that for the first time in three years the full cycle of six matches will be complete. So there will be an official result.

The Great Britain team for the Olympic Games in Montreal next year is to be selected on the basis of performances in the home internationals and this will provide an added incentive. A team representing Britain will play in the six-nations tournament in Brussels from May 1 to 4 and in the eight-nations tournament (on artificial turf) in Montreal from July 19 to 26.

For the series in Dublin England have relied on the players who assisted them in the World Cup tournament in Kuala Lumpur where they finished sixth. If they maintain the form they displayed when they beat Poland 3—0 at Dulwich on March 22 they will be difficult to beat.

On the domestic front interest is not lacking. The first match in the semi-final round of the national club championship, sponsored by Benson and Hedges, is to be played tomorrow at Bestwood Park, Nottingham, where Nottingham meet Portsmouth Command (Royal Navy). The second semi-final, between Southgate and Bedfordshire Eagles, will be played at Southgate on April 20.

Leicestershire, for the second successive year, and Surrey, for the first time, meet in the women's county championship hockey final at Ipswich today.

In the semi-final round at Ipswich yesterday, Surrey beat Kent through a goal by Janet Allen, from a penalty corner, five minutes from the end.

Beverley Burdett, of Leicestershire, was another goalkeeper in sound form when Durham attacked strongly in the first half of their semi-final. Ann Whitworth hit a post for Durham, but Leicestershire took command when Penny Redman scored twice.

## For the record

### Football

FIRST DIVISION: Everton 1 (Latchford), Burnley 1 (Noble).

*THIRD DIVISION: Colchester United* 2 (Svarc, Rowe), Halifax Town 0.

FOURTH DIVISION: Cambridge United 2 (Watson, Horsfall), Crewe Alexandra 0: Stockport 0, Southport 0.

ENGLISH SCHOOLS FESTIVAL (at Skegness): Humberside 2, Somerset A 1; Cheshire A 1, Lanarkshire A 5; Lancashire 1, Nottinghamshire 2; Durham 0, Essex A 0; Yorkshire A 0, Middlesex A 0; Cambridgeshire 2, Warwickshire 4; Merseyside A 2, *Suffolk* 1; Devon B 5, Middlesex C 1; Greater Manchester B 1, Kent B 0; Hertfordshire B 2, Shropshire B 1; Hampshire 6, Buckinghamshire 0; Surrey A 0, Staffordshire A 5; Berkshire 2, Leicestershire 2; Public Schools 0, Devon A 3; Dorset 4, Hertfordshire A 4; Northumberland 2, Lincolnshire 0; Sussex 1, Cumbria 1; Greater Manchester A 3, Oxford 0; Hereford and Worcestershire 2, Kent A 2; Shropshire A 2, Norfolk 0; Lanarkshire B 3, Cheshire B 4; Staffordshire B 2, Essex B 1; Yorkshire B 3, *Middlesex B 1; Merseyside B 2, Surrey* B 0: Somerset B 0, Bedfordshire 0.

### Ice hockey

NATIONAL LEAGUE: New York Rangers 1, Philadelphia Flyers 1; *Buffalo Sabres 4, Boston Bruins 2;* Chicago Black Hawks 6, Kansas City Scouts 4.

### Rugby Union

SCHOOLBOYS' INTERNATIONAL MATCH (Under-19): England 31, France 3.

### Rugby League

FIRST DIVISION: Castleford 4, York 9.

### Golf

GREENSBORO: First round: 64, T. Weiskopf; 67, D. Hill; 68, P. Leslie; 69, R. Cole (S Africa); 70, B. Allin, J. Heard; 71, T. Kite, J. Inman, R. Yancey, R. Nichols, A. Geiberger, S. Adams, L. Trevino, L. Thompson; 72, M. Bembridge (England). Other foreign scores: 73, G. Marsh (Australia); 74, D. Hayes (S Africa), A. Jacklin (England); 75, D. Graham (Australia), R. Charles (NZ); 76, G. Player (S Africa), P. Oosterhuis (England), P. Molina (Argentina).

WEST HILL (London Women's Foursomes): Semi-final round: The Berkshire (Mrs A. Uzielli and Miss H. Clifford) beat Hankley Common (Mrs Archer and Mrs Morrogh), 1 hole; West Byfleet (Mrs D. Henson and Miss C. Price) beat Thorndon Park (Mrs B. Lewis and Mrs J. Holmes), at the 19th. Final: West Byfleet beat the *Berkshire,* 5 and 4.

### Snooker

*SYDNEY:* R. *Reardon (Wales)* leads E. Charlton (Australia), 11—10 (8 frames remaining).

### Tennis

WASHINGTON: V. Gerulaitis beat C. Owens, 6—1, 6—0; H. Rahim beat T. Kakulia, 6—4, 6—2.

TUCSON: R. Laver beat B. Gottfried, 6—3, 6—4; K. Rosewall beat C. Richey, 6—1, 6—0; V. Amritraj beat C. Drysdale, 3—6, 6—3, 6—4; *R. Carmichael beat C. Pasarell,* 7—6, 6—3; J. Alexander beat M. Riessen, 7—6, 6—2.

### Rugby fives

WHITGIFT SCHOOL (Schools championships): Singles: I. G. Peck (Bedford) beat D. R. Trew (St Dunstan's), 11—8, 11—3; T. M. King-Smith (Oundle) beat O. G. Lawson (Bristol GS), 11—4, 5—11, 11—4; A. M. Lloyd-Williams (Bedford) beat I. M. Wilson (Oundle), 11—7, 11—5; R. M. Bart (Sedbergh) beat R. L. Valner (St Paul's), 10—12, 11—3, 11—5. *Doubles: St Paul's beat Malvern,* 11—4, 11—5; Sedbergh beat St Dunstan's, 11—7, 11—1; Oundle beat St Paul's II, 11—5, 7—11, 11—5; Bedford beat Merchiston Castle, 11—4, 11—4.

### Squash rackets

BRIGHTON (South of England Junior championship): Under-19 final: J. Le Lievre (Guernsey) beat A. Dwyer (Sussex), 6—9, 9—3, 9—6, 4—9, 9—1. *Under-16 final:* S. Flynn (Bucks) beat J. Barrington (Sussex), 9—2, 9—5, 9—5.

Sudden growth of a sport that dates back to 2,500 BC

# French fitness without tears

By Diana Geddes

Cross-country or Nordic skiing, *one of the fastest growing sports is* in Europe and the United States. It is one of the best forms of *all-round exercise,* suitable for all ages and states of physical fitness, and is especially recommended by doctors for those with respiratory and heart complaints. It is relatively cheap, easy to learn, and safe. It brings you into close and solitary contact with nature, taking you far from the madding crowds and jostling queues of the downhill ski slopes into the peace and beauty of mountain pastures and forest trails.

It is far from new. *There are* pictures of cross-country skiers in Norway dating back to 2,500BC. *Nordic skiing* was the technique adopted and promoted by the British in the Alpine villages in *the early decades of this century,* and indeed was the only form of skiing to be represented in the *first Olympic winter* games at Chamonix, France, in 1924.

But the introduction of mech*anical ski lifts brought with it* a passion for fast downhill skiing that all but obliterated cross-*country skiing, save in Scandi*navia. It was not really until the 1968 Olympic Winter Games at *Grenoble that Europe, and France* in particular, rediscovered the "ski de fond".

*In the 1969-70 winter sports* season, 2,150 pairs of the long, light-weight Nordic skis were sold in France, and a national "ski de fond" school was set up at Premanon in the Jura. The following year 3,300 pairs of Nordic skis were sold, and by the end of the season 98 "ski de fond" centres had been created or incorporated into established resorts. By 1973, there were 146 centres in France and 28,000 pairs of Nordic skis were sold that year.

The scarcity *of snow in the* 1970-71 season gave a big boost to the renaissance of cross-country skiing. *In many of the medium* altitude resorts of less than 5,000 feet the ski lifts stopped working. But it was found that no more than about 6in of snow were necessary for cross-country skiing. This also means that it can go on much later than *downhill skiing,* throughout April and perhaps into May. Late spring is indeed said to be the best time *for the "ski de fond".*

The "*ski de fond*" skis are usually made of wood and are slightly longer, narrower, about half the weight of downhill skis, and are waxed to give extra grip when going up *gentle slopes.* The boots are also much lighter. They are flexible and extremely com*fortable, looking like a flat-soled* lace-up walking shoe with a special extended toe, on to which *clips the ski fixture. The heel is* left completely free and is lifted off the ski when doing the normal *gliding-walking motion of Nordic* skiing.

No special clothes are needed, *but it is customary to wear a kind* of hill-walking outfit, knickerbockers with knee-length socks and a light windproof anorak. It is not really advisable to wear an ordinary ski suit, especially not the popular nylon quilted salopette as I did, as one gets hot and sweaty. You do not feel as if you are *making great exer*tions, as you gear your speed to your own needs and desires, but it is a continuous rhythmic exercise, without the long cold waits on the ski lifts of downhill skiing.

Nordic ski and boot hire usually costs about the same as ordinary *downhill ski hire, £10-£13 a week.* But there is a big saving on not having to pay for ski lifts, which can cost another £15 a week and, being much quicker to learn than downhill skiing, there is also a great saving on ski instruction.

You can go off on your own *after* no more than an hour of cross-country ski instruction, though to get the full enjoyment *of the sport it is* advisable to learn it properly. I did not, with the result that I never experienced the immense aesthetic gratification of the fluid, almost ballet-like, movements of "ski de fond" that the experts enjoy. I ached for the exhilaration and challenge of the downhill slopes, when your heart is almost permanently lodged in your mouth; Nordic skiing is virtually without danger and almost accident-free. I also ached, I admit, from *muscles that I never knew I had.* After three days of cross-country skiing, downhill skiing seemed *effortless.*

There are two types of cross-country skiing: the "ski de *fond", which is usually done on* tracks ready marked out by dragging a weighted pair of skis *behind a snowmobile and varying* in length from less than a mile to 25 miles and more; and the "ski randonné", which is done across uncharted country, without tracks, and using a slightly different form of ski, with metal edges and seal skin or nylon "hairs" underneath to provide an even greater uphill grip, and with a more rigid ski boot, attached by a flexible rubber strap on the heel as well as by a metal clamp on the toe.

It is the latter form of ski that is used for cross-country skiing in Scotland, though the technique practised there is a mixture of the "ski de fond" and the "ski randonné". Cross-country skiing courses were begun in the Cairngorms, near Aviemore, in 1971. The sport is still in its infancy, catering for no more than about 100 people a season, but, as in Europe, it is growing.

There is a Scottish-Norwegian ski school, and a group of fully trained instructors who take out parties of up to 10 for seven to 10-mile daily ski hikes. Ski hire is cheap, only £5 a week including boots and sticks, and instruction is about £1.50 a day. An all-in weekly package, excluding travel, but including full board at an hotel in Aviemore, costs £47. Courses begin in February and run through April.

## Weekend fixtures

Kick-off 3.0 unless stated.

### FA Cup semi-final

Fulham v Birmingham (at Sheffield Wednesday)
West Ham v Ipswich (at Aston Villa)

### First division

Carlisle U v Coventry City
Leeds United v Liverpool
Leicester City v Newcastle Utd
Middlesborugh v Derby County
QP Rangers v Wolverhampton
Stoke v Chelsea
Tottenham H. v Luton Town

SOUTHERN LEAGUE: *Premier division:* Chelmsford v Atherstone, Dartford v Wealdstone, Grantham v Weymouth, Romford v Cambridge City, Stourbridge v Dover, Telford United v Nuneaton, Wimbledon v Bath. First division: North: A. P. Leamington v Tamworth, Banbury v Bromsgrove, Barry v Stevenage, Bedworth v Redditch, Bury Town v Kidderminster, Dunstable v Wellingborough, Merthyr Town v Corby, Milton Keynes v Cheltenham, Witney Town v Gloucester. South: Andover v Trowbridge, Ashford v Minehead, *Bideford* v Salisbury, Bognor Regis v Gravesend, Dorchester v Hillingdon, Folkestone & Shep v Crawley, Poole v Ramsgate, Waterlooville v Basingstoke, Metropolitan Police v Canterbury.

NORTHERN PREMIER LEAGUE: Altrincham v Goole, Bangor City v Boston United, Barrow v Macclesfield, *Gateshead v Mossley,* Netherfield v Skelmersdale, Northwich Vic v Worksop, Sth Liverpool v Wigan Athletic, Stafford Rngrs v Morecambe. Cup: Semi-final round: Great Harwood v Runcorn. Third round: Gainsborough v Lancaster.

FA CHALLENGE TROPHY: Semi-final, second leg: Bedford v Scarborough, Burton v Matlock.

ISTHMIAN LEAGUE: First division: Bishop's Stortford v Wycombe Wanderers; Clapton v Leatherhead; Dagenham v *Hayes; Hitchin Town v Tooting* and Mitcham United; Kingstonian v Enfield; Leytonstone v Walton and Hersham; Oxford City v Ilford; Sutton *United v Walthamstow Avenue;* Slough Town v Dulwich Hamlet (at Dulwich). Second division: Aveley v Horsham; Carshalton Athletic v St Albans City; Croydon v Harwich and Parkeston; Hampton v Chesham United; Southall v Boreham Wood; Wokingham Town v Harlow Town. Subsidiary Cup: Corinthian-Casuals v Finchley; Hertford Town v Tilbury.

### Lacrosse

REPRESENTATIVE MATCH: *Lancashire v Cheshire* (at Cale Green, Stockport).

TOURNAMENT: South of England *six-a-sides (at Orpington).*

### Second division

Blackpool v Portsmouth
Bolton Wan v York City
Bristol Rovers v Nottm Forest
Norwich City v Orient
Notts County v Bristol City
Oldham A v Cardiff City
Southampton v Manchester U
Sunderland v Hull City
West Bromwich v Millwall

### Third division

Aldershot v Peterborough U
Blackburn R v Walsall
Brighton v Gillingham
Charlton A v Bournemouth
Crystal Palace v Port Vale
Grimsby T v Preston NE
Hereford U v Southend
*Plymouth A v Bury*
Swindon v Huddersfield
Watford v Chesterfield

ATHENIAN LEAGUE: First division: Alton Town v Wembley, Edmonton-Haringey v Grays Athletic, Erith and Belvedere v Eastbourne United, Hornchurch v Lewes, Rainham Town v Letchworth Town, Ruislip Manor v Leyton, Ware v Cheshunt, Worthing v *Marlow (2.30).* Second division: Eastbourne Town v Harrow Borough, Egham v Uxbridge, Feltham v Wingate, Hemel Hempstead v Epping Town, Molesey v *Edgware, Windsor and Eton* v Addlestone, Willesden v Faversham Town.

ARTHUR DUNN CUP, Final round: *Old Foresters v Old Malvernians (at* Crystal Palace Sports Centre).

ARTHURIAN LEAGUE: Old Aldenhamians v Old Salopians, Old Bradfieldians v Old Westminsters, Old Brentwoods v Old Chigwellians, Old Carthusians v Old Etonians, Old Cholmeleians v Old Wykehamists, Old Wellingburians v Old Harrovians.

### Basketball

National *finals* (at Wembley). Junior: *Avenue (Edmonton)* v *Wilson Panthers* (Doncaster), 6.30. Senior: Sutton and Crystal Palace v Embassy All Stars, 8.15.

### Rackets

Public schools doubles championship (at Queen's Club, West Kensington).

### Rugby Fives

Open singles championship (at Alleyn's School, North Dulwich), schools championships (at Whitgift School, South Croydon).

### Fourth division

Barnsley v *Reading* (3.15)
Chester v Exeter City
Doncaster R v Workington
Lincoln C v Darlington
Mansfield T v Hartlepool U
Newport Cty v Rochdale (3.15)
Rotherham v Scunthorpe U
Shrewsbury v Bradford City
Swansea v Northampton T
Torquay U v Brentford (4.0)

### Scottish Cup semi-final

Airdrie v Motherwell (at Hampden Park)

### Scottish League Division One

Arbroath v Kilmarnock
Ayr v Hibernian
Celtic v Morton
Dumbarton v St Johnstone
Dundee United v Rangers
Hearts v Clyde
Partick Th v Dundee

### Scottish League Division Two

Alloa Ath v Berwick R
*Brechin City* v Raith Rovers
Cowdenbeath v Clydebank
East Fife v Montrose
Falkirk v Stranraer
Hamilton v Queen's Park
Meadowbank v Forfar Ath
Queen of South v Stirling A
St Mirren v Albion Rovers
Stenhousemuir v E Stirlingshire

### Hockey

HOME COUNTRIES TOURNAMENT: Ireland v Wales (2.00), England v Scotland (3.45), (at Londonbridge Road, Dublin).

COUNTY MATCH: Kent v Yorkshire (at Tunbridge Wells).

EAST LEAGUE: Bedford v Norwich Grasshoppers, *Bluebarts* v *Pelicans,* Broxbourne v Letchworth, Norfolk Wanderers v Cambridge City, Wisbech v Cambridgeshire Nomads.

HERTFORDSHIRE LEAGUE: St Albans Stallions v Barnet.

OTHER MATCHES: Bank of England v Wimbledon, Barclays Bank v Mid-Surrey, Berkhamsted v Henley, Cheam v *Metropolitan Police, Colchester* v St Albans, Eastbourne v Chichester, Hawks v Tulse Hill, Hayes v Sunbury, Lloyds Bank v Bromley, Marden Russets v Gore Court, Marlborough v Oxford Hawks, R.A.F. v Hampstead (at Vine Lane), R.M.A. Sandhurst v Bournemouth, Slough v Southgate, Surbiton v Hounslow.

*WOMEN'S* COUNTY CHAMPIONSHIP: Final: (at Fison's ground, Ipswich).

### Rugby Union

KO Competition: Semi-final r[illegible]
Bedford v Coventry
Morpeth v Rosslyn Park

*Club Matches*

Aberavon v Llanelli
Birkenhead Park v Leicester
Birmingham v Hull & E.R.
Bradford v Hartlepool Rovers
Bridgwater & Albion v Sidcup
Bristol v Harlequins (5.15)
Devonport Services v Camborne
Ebbw Vale v Newbridge (3.15)
Esher v Cheltenham
Fylde v Pontypridd (3.15)
Glamorgan Wdrs. v Weston-s-Mare
Gloucester v Cardiff
Gosforth v West Hartlepool
Halifax v Manchester
Harrogate v Northern
London Irish v U.M.T.'s (3.15)
London Scottish v Saracens
London Welsh v Swansea
Metro. Police v St Helens
Neath v Richmond (3.15)
New Brighton v Liverpool
*Newton Abbot v Somerset Police*
Northampton v Headingley
O. Pauline v Cambridge
Orrell v O. Edwardians
Oxford v Tredegar
Penryn v St Ives
Percy Park v Nottingham
Redruth v Torquay Athletic
Rugby v Broughton Park
*Sale* v Bath
South Wales Police v Cross Keys
Streatham/Croydon v Exeter
Stroud v Taunton
U.S. Portsmouth v Blackheath
Waterloo v Moseley
Wilmslow v Nuneaton

### Rugby League

Cup: Semi-final round: Wakefield [illegible] Widnes (at Odsal Stadium, Bra[illegible]

First division
Bramley v Warrington

### Tomorrow

Rugby League

FIRST DIVISION: Halifax v [illegible] *(3.30),* Warrington v Castleford, [illegible] v St Helens, Bradford Northern [illegible] Rochdale Hornets (3.30), Dewsb[illegible] Widnes (3.30).

*SECOND DIVISION: New Hun*[illegible] Hull (3.30), Huyton v White[illegible] Leigh v Blackpool B. (3.30), Old[illegible] Barrow (3.30), Swinton v [illegible] Workington T. v *Hull Kingston R*[illegible]

Hockey

HOME COUNTRIES TOURNAM[illegible]: Scotland v Wales (2.00), Irel[illegible] England (3.45) (at London[bridge] Road, Dublin).

CLUB CHAMPIONSHIP: Semi-final round: Nottingham v Portsmouth [Com]mand, Southgate v Bedfordshire E[agles].

REPRESENTATIVE MATCH: A[illegible] Phantoms (at Aldershot, 2.45).

*COUNTY MATCH:* Essex v Yo[rkshire] (at Tunbridge Wells).

## Television highlights

**BBC 1**

Racing: Grand National preview (12.30), *race report* (3.15), highlights (4.30), race replay (about 11.0).
*Football:* FA Cup preview (12.50), Match of the Day (10.10).
Ice Hockey: *Soviet* Union v United States (1.15).
Rugby League: Wakefield Trinity v Widnes (3.45).

**BBC 2**

Rugby Union: Morpeth v Rosslyn Park (6.45).
Snooker: Fred Davis v Dennis Taylor (8.0).

**IBA**

Football: Preview (12.35).
Motor Cycling: Transatlantic Trophy (1.0).
Racing: Kelso races at 1.30, 2.0, 2.30, 3.0; Towcester races *at 1.45, 2.15, 2.45.*
Table Tennis: English championships (3.10).
Wrestling: Solihull promotion (4.0).

**IBA—tomorrow**

*Football:* Big Match (2.15).

THE TIMES
BUSINESS NEWS

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# US jobless total hits 24-year peak of 8.7pc with further rise likely

From Frank Vogl
Washington, April 4

Unemployment in the United States reached a 24-year peak in March at 8.7 per cent, up from 8.2 per cent in February.

Government officials admit that further increases, to possibly 9 per cent are likely in the near future.

The Department of Labour reported today that the number of unemployed rose to 8 million from 7.5 million in the last month, while the number of people who have given up even looking for jobs increased in the first quarter of this year by more than 300,000 to just above one million.

Prospects of some relief to unemployment through easier interest rates were dimmed today by the First National City Bank of New York announcing, for the first Friday in 12 weeks, that it was making no change in its prime lending rate and holding it at 7¼ per cent.

Citibank's decision to some extent reflects the tightening money market situation produced by heavy Treasury borrowing without compensatory increases in money supply by the Federal Reserve System.

This tightening has resulted in many banks holding their prime rates at 7¼ per cent.

With the prospect of substantial market volatility ahead, because of increased Treasury borrowing and uncertainty over Fed policies, the Citibank announced it was revising its formula for determining the prime rate.

In future it would hold its prime rate about 1¼ per cent above the prevailing 90-day commercial paper rate, after holding it around 1 per cent above this rate in past months.

Stabilization of short-term interest rates strikes a new blow at the construction industry, hardest hit of all business sectors in the recession.

The Department of Labour reported today that the number of unemployed in the construction industry rose 111,000 in March, from 15.5 per cent to 18.1 per cent.

One of the most alarming aspects of the new data concerns school-leavers and minorities. The unemployment rate for teenagers rose for the first time above 20 per cent in March, while the rate for black teenagers rose by fully 5 per cent to more than 41 per cent.

Government officials admit that their forecasts in January of unemployment peaking at 8·8.5 per cent were wrong, and now forecast a 9 per cent level.

Few economists outside the government now hold this view and many believe unemployment may reach 10 per cent by late summer.

Latest figures from leading banking associations show that savings are rising. This is attributed to growing fears of unemployment.

It has surprised some economists that the banks have cut their prime rates more radically in view of the continuing decline in loan demand—down more than $2,600m (about £1,083m) in the first three months of this year at major New York banks—and the rise in savings—up almost $2bn at New York banks in just the last week.

The main explanation is that banks are becoming cautious because of the uncertainty over future Fed policies and the certainty that, without easier Fed policies, the money market rates will rise sharply as the Treasury increases its borrowing.

# Germans after double stake in Thistle field

By Business News Staff

Government approval is being sought for a further acquisition in the Thistle field by the German oil company, Deminex.

Last month the Government approved the German company's purchase of the 17 per cent stake held in the field by United Canso Oil and Gas and Deminex is now negotiating for the 18 per cent stake held by Champlin Petroleum (UK), owned by the American Union Pacific Corporation through its subsidiary Champlin Petroleum.

Thistle has estimated oil reserves of between 70 and 100 million tonnes and is among one of the larger secondary fields in the North Sea. In a statement yesterday, Champlin said it had signed a memorandum of understanding with Deminex for the sale of all its interests in the British North Sea.

Champlin, which is believed to have invested more than $15m (about £6.25m) in its North Sea operations, owns a 22.5 per cent interest in licence P 256 covering block 211/18 north-east of Scotland which includes most of Thistle, which was confirmed as a major field in 1973 and is operated by Burmah Oil.

The company's decision to sell its North Sea interests is understood to reflect the changed circumstances since the company first entered the area.

Champlin, which is engaged in international and domestic exploration, refining, transporting and marketing of petroleum products in the United States, is thought to have planned originally to export some of the production from Thistle to America for refining.

The impression given is that it no longer considers this to be an economically or geographically viable proposition. British Government policy on participation and taxation of North Sea oil is not thought to have been a dominant influence on the decision to sell.

Terms of the proposed deal were not disclosed. Deminex is a consortium company—the largest stake of 37 per cent being held by Veba-Gelsenberg group, which itself is 40 per cent owned by the West German Federal Government. Last night the Department of Energy said it was considering the proposed acquisition.

Meanwhile, there has been a further setback to efforts to bring oil ashore from the Argyll field. Hamilton Brothers said yesterday that damage had been sustained to subsea production facilities and remedial work could involve a delay to start up of the field, scheduled for next month.

In Oslo the Phillips group announced that it had negotiated a contract to deliver natural gas from three fields near the Ekofisk field in the Norwegian sector of the North Sea to a European gas consortium starting in 1977.

# Loss of 20,000 jobs by the summer threatened in British Steel's cost-cutting programme

By Peter Hill

Lay-offs and redundancies could affect around 10 per cent of the British Steel Corporation's labour force of 220,000 by the summer.

Discussions are taking place between unions and management at plant and divisional level within the BSC, although last night the corporation stressed that no final decisions had yet been taken.

But already union leaders in South Wales are suggesting that up to 9,000 jobs could disappear within the next few months, half of them among steelworkers and the rest in service industries.

Leaders of the Iron and Steel Trades Confederation at the Spencer Steelworks in Llanwern have been told that the plant's labour force of nearly 18,000 would have to be pruned by between 1,000 and 1,200. Some of the redundancies will take the form of early retirement, others who have suffered long term sickness will be offered redundancy payments.

The latest moves must be seen against the overall cost-cutting programme being implemented by the BSC to avert the huge losses which are in prospect this year at a time when demand has fallen sharply and with little hope of a recovery much before spring of next year.

News of the moves to shed a considerable part of its labour force comes just two months after the Government announced its decision to reprieve a number of plants which were scheduled to be closed down under the BSC's development programme. About 13,500 jobs were saved as a result of the deferment of plant closures.

It is not unexpected that the first cuts should be outlined to workers in South Wales, since it is in the strip mills division of the BSC where the full effects of the downturn in demand have been felt.

Given the scale of the cutbacks in the labour force employed at Llanwern there is every indication that the BSC would like to see a similar 10 per cent cut in all grades throughout the corporation.

This clearly will present problems both from the trade unions and from the Government at a time when unemployment is continuing to rise.

Senior executives of the BSC, however, will argue that it has no alternative as part of its cost-cutting package given the scale of the losses which are in prospect. It wants to be able to finish the present financial year within sight of profitability and at the same time is anxious that its 10-year development programme should continue to roll forward. At the end of the programme the work force is projected at about 180,000.

A BSC spokesman said last night: "In a situation where we are not able to utilize our capacity there are numerous ways in which the corporation can cut its costs, one of which undoubtedly must be through redundancy. There is no reason to assume however that this is the only way, nor is there reason to assume at this time that this is likely to be the outcome of the meetings now taking place locally."

He continued: "There are discussions being held locally with the unions about the way the corporation can manage its business in the short and long terms against the fluctuations in the order book which we experience over a period of time."

Yesterday the BSC took out of commission a 38-year-old blast furnace at Ebbw Vale in the first organized step for the rundown of steelmaking at the plant between now and 1978 under its closure programme.

# Bankers called to aid Sindona grand jury

From Our US Economics Correspondent
Washington, April 4

Many foreign bankers in New York have been requested to give evidence before a federal grand jury investigating the affairs of Signor Michele Sindona and several other directors and top executives of the failed Franklin National Bank of New York.

Informed sources said that United States government prosecutors are well advanced in building a criminal case of alleged fraud that centres primarily on certain foreign exchange transactions by Franklin.

The foreign bankers have been asked to clarify details regarding transactions they had with Franklin and to aid the grand jury in comprehending the mechanics of foreign exchange trading.

The investigation into Signor Sindona's affairs is being headed by the United States Attorney-General's office in New York. A senior lawyer in this office said today that no extradition request concerning Signor Sindona had been received from Italian authorities.

John Earle writes from Rome: Dr Guido Viola, the Milan investigating magistrate, who is investigating the Sindona case, said it was "very, very strange" that the request for extradition and provisional arrest of the financier appeared not to have arrived at the United States Attorney-General's office in New York.

Dr Viola recalled that he despatched the request, based on a charge of fraudulent bankruptcy, to the Italian Justice Ministry in Rome on January 22 for forwarding through proper channels to the American authorities. He understood from Interpol that some time ago the request reached as far as the State Department in Washington. He therefore surmised that it might have got hung up between Washington and New York.

# UK trucks gaining from importers

By Clifford Webb

British truck manufacturers yesterday claimed that they had halted the foreign invasion of the United Kingdom commercial vehicle market and were now increasing their share at the expense of the importers.

Mr Ron Ellis, managing director of British Leyland's truck and bus division, said: "Since last August the importers' share of the total commercial vehicle market has fallen steadily to between 9 and 10 per cent.

"The improved availability of British-made trucks is beginning to pay off. Operators are now returning to British trucks because given an improved supply situation they want to take advantage of sales and service networks which the foreigners cannot match."

He is particularly pleased that the importers are being beaten in the all-important over 28-ton articulated sector.

Seddon-Atkinson has done particularly well. It has increased its share of the over-28-ton articulated sector from 12.3 per cent in August to 20.4 per cent and claims that more than half this increase has come from importers.

Mr Richard Ide, Seddon-Atkinson's marketing director, said: "In the past seven months the importers have dropped from 50 per cent of the over 28-ton tractor market to about 40 per cent.

But the most successful importer, Volvo, is holding fast with more than 20 per cent of the heavy truck market.

Chrysler announced yesterday that 450 employees who build the Commer Commando at its Dunstable truck factory were going on to a four-day week because of a serious shortage of Perkins diesel engines. Perkins said the shortage was due to a worldwide boom in demand for diesel engines.

# Vauxhall postpones 3-day week as workers threaten plant takeover

By R. W. Shakespeare

Two major car producers are again facing critical shopfloor problems which could lead to huge disruption of production.

British Leyland has failed to resolve the protracted dispute over pay demands by toolroom workers at its Castle Bromwich body plant, while Vauxhall Motors has had an angry reaction from employees at Ellesmere Port, on Merseyside, to management plans to reintroduce three-day working.

About 1,500 workers at Ellesmere Port took part yesterday in a demonstration. They marched through the plant and there were noisy scenes at a protest meeting outside the main office block. Production during the morning was dislocated and for the rest of the day shop stewards manned strategic points throughout the plant.

In the face of a threatened workers' takeover of the entire plant the management agreed at a meeting with union conveners to postpone its short-time working plans—due to be introduced from Monday—pending further discussions by the plant's joint consultative committee. However a management spokesman made it clear that this did not mean that the proposals had been dropped.

Yesterday Mr Eric Fountain, plant director, said the moves were "short-term measures designed to secure long term prosperity". He strongly denied suggestions that there were plans to phase out production of the Viva range at Ellesmere.

Shop stewards claim that when Vauxhall called last month for a voluntary redundancy scheme under which the labour force would be cut by 2,500 to 7,000, it had said this was necessary to secure fulltime working.

Mr Fountain said yesterday that he had given no guarantee that five-day working could be maintained indefinitely.

British Leyland's problems arise from a decision at a mass meeting yesterday by the 600 toolroom workers to reject a new pay offer. In talks with national union officials earlier in the week the company had offered increases of £6.50—a £1.25 improvement on its previous offer—to take the toolroom workers basic rate to more than £60 a week. But the toolroom men want more than £12 a week.

In February a month's strike by toolroom workers stopped production at the car body plant and halted output of both Jaguar and Mini cars at other British Leyland plants. In all some 14,500 workers were made idle. At yesterday's meeting the toolroom men decided against an immediate renewal of strike action but a spokesman hinted at other "sanctions", including a work-to-rule and overtime ban.

# IATA talks on fares pact discord

New York, April 4.—Scheduled airlines serving the north Atlantic market will attend a special meeting in Geneva on Monday amid growing speculation that their present fares agreement may fall apart.

The meeting was called by the International Air Transport Association (IATA), to consider several changes urged by the Civil Aeronautics Board last week when it approved the fares structure to take effect from April 1.

But CAB's approval is good only until May 1, the carriers say, because it urged changes in the fares proposed for the Miami-London route, to the Iberian peninsula and those through Seattle.

Several non-American airlines are said to be displeased with the CAB's action and might threaten to withdraw from the agreement, voiding it for all carriers from May 1.

IATA provisions require government approvals of an entire fares package for it to be effective. "It would not surprise me at all if one or more carriers decide to pull the plug," one informed source declared.

With the short time remaining to reach an alternate agreement, such action could result in an open rate situation, it was pointed out.

# Manganese passes its interim

By Our Financial Staff

Manganese Bronze Holdings, the engineering group which owns just under a half of the Norton Villiers Triumph motor cycle concern, is passing its interim dividend and deferring negotiations over repayment of part of a £3.5m loan to Finance Corporation for Industry.

The two moves are related in that MBH considers its borrowings too high to consider an interim dividend and to enable it to meet the £1.75m loan tranche repayment due to FCI (now part of Finance For Industry) on September 30.

MBH borrowed the £3.5m in 1973 to enable it to buy the non-motorcycle interests of the old BSA company whose motor cycle interests were subsequently merged with those of Norton Villiers into Norton Villiers Triumph.

Now MBH wants clarification of the Government's intentions over NVT which has effectively been split into two parts by the formation of the Government-aided Meriden workers' cooperative. That cooperative, it was learned yesterday, has been formed as a company, "Synova Motors", though it will probably trade under the business name "Meriden Motorcycle Co-operative".

In a letter yesterday to The Stock Exchange, Mr Dennis Poore, chairman of both NVT and MBH, says that the Government's investment for the acquisition and operation of the Meriden cooperative has "reintroduced the concept of a three factory motor cycle industry, in contrast to the two factory proposal under which the company (NVT) was created".

It is understood that Mr Poore is pressing Mr Eric Varley, Secretary of State for Industry, to take over the whole of NVT, though a decision on this may not come until around the autumn or when the National Enterprise Board is set up. MBH would then expect a payment for its share of NVT which would enable it to repay part of the FCI loan.

Meanwhile, NVT (whose only links with Synova are a commercial contract to buy motorcycles from the cooperative) is receiving a total £4.5m payment from the cooperative which will help reduce its own bank borrowings. The payment relates to freehold, plant and work in progress.

# Leyland and Irish unions discuss Brittain dispute

Full support for the car assembly unions concerned in the British Leyland-Brittain dispute was expressed by the executive committee of the Irish Congress of Trades Unions after a meeting in Dublin yesterday.

At the same time, representatives of British Leyland and the car unions opened talks in Dublin, and the congress executive expressed hope that these would soon result in a full resumption of assembly of Leyland vehicles in the Republic.

Nine hundred Britain workers became idle yesterday. This was the latest development in the dispute with British Leyland, which said on Thursday that it had withdrawn its franchise for Austin and Morris cars from the Brittain group and was open to offers from other motor interests who wished to handle its products.

The statement came after some weeks of discussion between Brittain, its workers and British Leyland. There was no comment from Brittain yesterday, but for the unions Mr Frank Stewart said that they were not concerned at present with Leyland's alternative proposals. "We are not fighting Brittain's battle", he said.

# Two Co-ops likely to join head group

By David Young

Co-operative Retail Society, the country's largest society, although still considered by many as an umbrella organization for individual societies "that have lost their way", is likely to be joined by the Birkenhead and Liverpool societies.

With a combined annual turnover of £200m the CRS is still regarded as the movement's lifeboat. The Birkenhead Society, which recently dismissed Mr Ken Medlock as its chief executive, has a turnover of around £30m a year and Liverpool £10m.

Members of the two societies are being asked to approve the move into a larger organization in the next few weeks as a result of Co-op Union recommendations that retail societies should merge into large units in the interests of members and staff.

In a joint statement the societies said that the benefits of the merger included the provision of financial strength and facilities for long-term development created by the combination of capital resources.

The security of members' capital would also be enhanced together with new types of investment opportunities offering better rates of interest.

They said the merger with CRS would improve buying and marketing facilities as well as promotion prospects for staff.

# Short week for 1,600 at Rowntree

About 200 men and 1,400 women, mostly part-time workers employed by Rowntree-Mackintosh, were told yesterday that they would have to go on a four-day week. The York confectioners employs about 8,000 people.

A spokesman said last night that under a recently negotiated agreement those employed for 12 months or over would receive payments which for some weeks would replace most of the earnings lost.

The shorter week affects some sections which make the package chocolate assortments.

## Shares reflect neutral Budget hopes

There was a firm close to the stock market account yesterday, and a further sharp rise in share prices after 5 pm when trading opened for the new account which spans Budget Day. With share prices rising as the City modified its previously pessimistic stance, a "neutral Budget" is generally hoped for in the market.

The *FT* index, 3.9 up at 3 pm, finished the day 8.4 higher at 295.7. This amounts to a net gain of 12.3 over the two-week account period (or 4.3 per cent).

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## Reliant and Opel up

Prices of Reliant and Opel cars in the United Kingdom are to go up next week. Reliant is to increase prices by between 6 and 8 per cent on Wednesday and the Opel rises, taking effect at midnight on Monday, are between 8.7 and 19.9 per cent.

## Danes cut bank rate

Denmark has cut bank rate to 8 per cent from 9 per cent, the Central Bank in Copenhagen said yesterday. The new rate becomes effective on Monday.

## Goodyear strike

Some 600 maintenance men whose four-week strike has brought the Goodyear tyre factory at Wolverhampton to a standstill voted yesterday to stay out. Lay-offs totalled 3,750 at the Stafford Road factory because of the strike, which is over pay and the suspension of two men for refusing to obey a management order.

## Dearer oil forecast

World Bank economists are forecasting that world oil prices will be more than 35 per cent higher than current levels by 1980.

## Crédit Lyonnais

Yesterday's results from Crédit Lyonnais should have shown that the group's foreign operations made a profit of 156m francs (just over £15m) before depreciation and provisions last year. Against this, the group's domestic operations made a loss of 30m francs and the overall group loss at the net level amounted to 154m francs. The first quarter of the current year, however, has shown an operating profit of about 200m francs.

# Triang Pedigree seeks £1m in government aid

Triang Pedigree, one of the best known names in toys and prams, yesterday announced that it was in urgent talks with the Department of Trade and Industry for £1m cash to avert a factory shutdown at Merthyr Tydfil at the end of this month.

It is understood that the department was approached several months ago. Mr Mark Radcliffe, managing director, said these talks were proceeding satisfactorily but the right formula had not yet been found.

If the talks fail and a bidder cannot be found, the factory will have to shut down. Mr Radcliffe said there were four potential bidders.

The Merthyr Tydfil plant now employs around 400 people.

Mr Davoud Alliance, the industrialist, bought Triang Pedigree two years ago from financier Mr John Bentley's Barclay Securities which originally acquired it from the liquidator of Lines Brothers. He at once instituted a sweeping reorganization and the factory now makes wheeled toys, bicycles, push chairs and prams.

This reorganization followed one by Mr John Bentley. His attempt cost Barclay Securities around £3m in losses, redundancy payments and other expenses. He did, however, save Triang from total liquidation and preserved many jobs.

Mr Radcliffe said there was no question of Triang going into either liquidation or receivership. Triang would ensure continuity of supplies, either by subcontracting work or by selling parts of the company.

# Herbert ex-chief paid £67,000

Alfred Herbert, the troubled tool group, has paid £67,000 to Sir Richard Young, the group's former chairman, as compensation in respect of loss of office.

In the previous year the group's former finance director received £68,000. This latest payment is disclosed in the company's 1973-74 accounts, which the auditors have drawn up "on the normal going concern basis relying on the Government's assurance as to the provision of assistance".

# French oil search permits in Western Approaches

From Richard Wigg
Paris, April 4

Permits for oil prospecting in three areas of the Western Approaches have now been granted by M Michel d'Ornano, French Minister of Industry, to a consortium headed by the Société Nationale des Pétroles d'Aquitaine (SNPA). Details will be published in tomorrow's *Journal Officiel*.

The French are emphasizing that all three sites are located south of the line—still to be agreed—between the rival claims of Britain and France to the potentially oil-rich waters which lie west of Cornwall and Britanny.

Pressure has been put on the French government by the oil companies and the local authorities in Britanny not to let negotiations with London hold up the prospecting.

These three areas are in the Armorican Sea, near the Breton coast; in the Celtic Sea, the point farthest west; and in a middle region of Western Approaches which the French call the "Mer d'Iroise".

Following discussions between London and Paris, the British view is that these permits represent an "internal" French decision inside waters of their own jurisdiction.

These so called "interim permits" are expected to have fixed map references for their southern limits, but the northern limits are likely to await the precise ruling of the five man International Arbitration Tribunal.

The British side is apparently satisfied with French assurances.

But the danger of a confrontation has not been ruled out, especially if French geologists in their prospecting operations should go close to the disputed area, and find the most promising seams are located there and if the tribunal still has not made its ruling.

Among participants in the French consortium are: Shell Française (12 per cent), Société Française des Pétroles, BP and Société Française de développement BP (15 per cent). The largest participation share, 36.5 per cent, is held by Total, a subsidiary of Compagnie Française des Pétroles.

# Gold falls as dollar strengthens

By Tim Congdon

Rising United States interest rates and higher Eurodollar rates helped the dollar to stage a strong advance in foreign exchange markets yesterday. It gained ground against sterling, which fell 120 points on the day from $2.4025 to $2.3905, and against all the Continental currencies.

Dealers referred to renewed confidence after President Ford's statement on Thursday evening that the United States would not become heavily involved in Vietnam again. The apparent success of the United States government's policies to combat inflation also contributed to its firmness.

The stronger dollar, and the more stable conditions in foreign exchange markets recently, have had an unfavourable effect on the gold price. The price had been slipping earlier in the week, but yesterday it fell quite significantly by $2½ to $173¾.

# Staff protest at ENI lack of leadership

From John Earle
Rome, April 4

In a near revolt, about 100 senior executives of the state energy corporation ENI met here last night to express their concern at the way ENI is being run since the expiry of the term of its chairman, Signor Raffaele Girotti, and at the growing political influence throughout Italian state-owned industry.

Signor Girotti's term expired last October, since when ENI has been described as free-wheeling without momentum. He is expecting reconfirmation by the government, especially since he has made up an earlier quarrel with the powerful head of the Montedison chemical group, Signor Eugenio Cefis.

But Signor Girotti's management has come in for criticism from Signor Carlo Donat Cattin, the industry minister, and from the Socialist Party.

ENI's deputy chairman, Professor Francesco Forte, who is a Socialist, has associated himself personally with a critical document circulated at last night's meeting.

The document regretted that the politicians' sharing out of spheres of influence had affected state-owned industry, with the "negative consequence that the primary requirement has become that of safeguarding and consolidating power balances".

Management strategies had thus lost vigour. The capacity to identify and pursue strategic objectives had been progressively diminishing.

Of ENI, the document said the corporation had "lost the dynamism which used to mark its activities. It has limited its activities to attempts, often ineffective, to coordinate operations of companies in the group and has virtually given up providing itself with medium and long-term planning".

The document maintained that the group's present administration no longer reflected principles of management, but a bureaucratic pattern.

The dissident executives, who did not vote on the document, decided to hold a further meeting in the near future.

# No rescue plan yet for Imperial typewriter plants

By Patricia Tisdall

Any hopes that a concrete rescue plan for the Imperial typewriter factories at Hull and Leicester would emerge from a meeting between union leaders and the Department of Industry yesterday were dashed by a statement issued by the Government after the talks.

According to the statement, the workers' deputation led by Mr David Cairns, regional organizer at Hull of the Transport and General Workers' Union, has been asked to prepare a "practical" proposal for a profitable British typewriter operation.

Some 3,000 people lost their jobs when the factories were closed by Litton Industries, Imperial's American parent firm, six weeks ago.

Yesterday's meeting considered revised marketing assessments produced by Urwick Orr & Partners, the management consultants, called in by the Department of Industry to study the situation.

While the discussions on Imperial's future continue about 300 former employees of Imperial remain in occupation of the Hull premises in protest against the closure.

Talks between these and management representatives resume next week under the supervision of the Advisory Conciliation and Arbitration Service.

# How the markets moved

The Times index: 119.93 +2.35
FT index: 295.7 +8.4

## Rises

| | | | |
|---|---|---|---|
| Ass Port Cement | 5p to 132p | Metal Box | 10p to 216p |
| Barclays Bk | 4p to 232p | Peak Inv | 1p to 10p |
| Beecham Grp | 7p to 216p | Royal | 8p to 228p |
| Brit Am Tob | 15p to 300p | Sun Alliance | 10p to 360p |
| Fisons | 9p to 312p | Unilever | 7p to 333p |
| Glaxo Hldgs | 8p to 406p | Vickers | 5p to 127p |
| Hawker Sidd | 8p to 282p | Walker Cros | 20p to 150p |

## Falls

| | | | |
|---|---|---|---|
| Bracken Mines | 17p to 340p | Philips Lamp | 22p to 785p |
| Dover Eng | 1p to 9p | Turner, E. | 1p to 6p |
| Int Hldgs | 10p to 730p | Vaal Reefs | 250p to 2800p |
| Leslie | 9p to 178p | Wade Potteries | 4p to 26p |
| Lon Tin | 11p to 155p | Western Areas | 75p to 625p |
| Lonrho | 6p to 120p | Welkom | 20p to 485p |
| Marks, A. | 3p to 31p | Wharf Mill | 2p to 13p |

Equities rose sharply. Gilt-edged securities were mixed. Sterling fell by 120 points to $2.3905. The "effective devaluation" rate was 21.2 per cent. Gold declined by $2½ to $173¾ an oz.

SDR-$ was 1.2437 on Friday, while SDR-£ was 0.51929.

Commodities: Reuters' index fell by 7.1 points yesterday to 1,089.9.

Reports, pages 19 and 20

## THE POUND

| | Bank buys | Bank sells |
|---|---|---|
| Australia $ | 1.84 | 1.79 |
| Austria Sch | 41.50 | 39.50 |
| Belgium Fr | 87.00 | 84.25 |
| Canada $ | 2.45 | 2.40 |
| Denmark Kr | 13.40 | 13.00 |
| Finland Mkk | 8.70 | 8.45 |
| France Fr | 10.30 | 10.00 |
| Germany DM | 5.80 | 5.60 |
| Greece Dr | 72.00 | 69.75 |
| Hongkong $ | 11.65 | 11.30 |
| Italy Lr | 1,550.00 | 1,519.00 |
| Japan Yn | 725.00 | 703.00 |
| Netherlands Gld | 5.90 | 5.70 |
| Norway Kr | 12.10 | 11.75 |
| Portugal Esc | 59.50 | 57.50 |
| S Africa Rd | 1.82 | 1.76 |
| Spain Pes | 135.00 | 131.00 |
| Sweden Kr | 9.70 | 9.40 |
| Switzerland Fr | 6.25 | 6.05 |
| US $ | 2.44 | 2.39 |
| Yugoslavia Dnr | 40.50 | 38.25 |

Rates for bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

On other pages — Bank Base Rates Table 20

# PERSONAL INVESTMENT AND FINANCE

Motor insurance

## The implications of a lift to work

The price of petrol is having a greater effect in persuading motorists to conserve fuel than the exhortations from the Government about the need to use less energy.

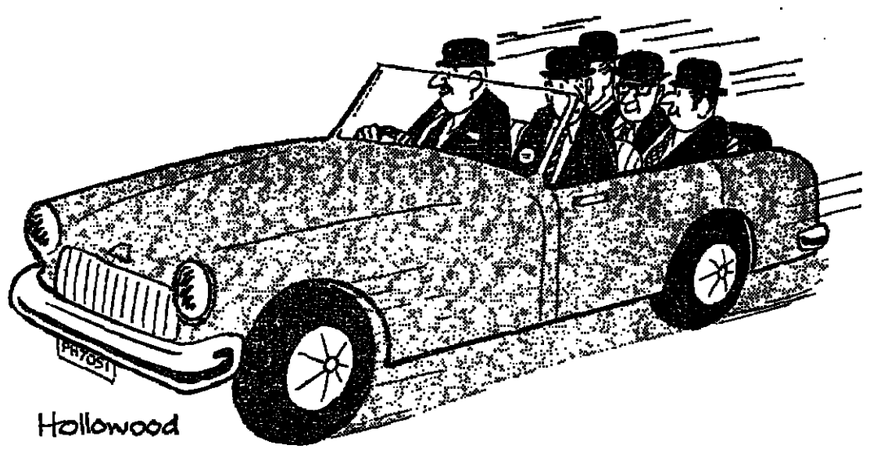
One way in which a number of motorists are tackling the problem is by sharing their cars. If two or three men regularly drive to a station to catch the same train in the morning (and return by the same train in the evening), there is little point in each taking a separate car. A saving of petrol can be achieved by clubbing together and giving lifts, so that only one car makes the return journey to the station each day.

This can have much wider implications than the saving in petrol. If a family has had two cars in the past, it may be able to manage with one if the breadwinner is given a lift every so often by somebody else. His wife can then have the exclusive use of their car on those days.

So far, so good; but one is then faced with the insurance implications. Normally, among the exclusions in a policy is use of the car "for hire or reward". That is reasonable enough. After all, if somebody is operating a part-time taxi service, or hires his car to others, it is reasonable for the insurers to charge a higher premium.

This raises the question of what is meant by hire or reward. At the time of the petrol shortage in the winter of 1973-74, it was agreed that if a driver received "petrol money" from a passenger, this would not upset the insurance.

Now, with petrol costing much more, it is even more reasonable for a passenger to contribute towards the cost of the petrol, unless the giving of lifts is worked out on a rota so that each man takes his turn in giving a lift to the others in the party. But the agreement has been scrapped.




"... little point in each taking a separate car."

While, in theory, it may be a sensible arrangement for everybody to take turns in giving lifts to others, often it can be most satisfactory for the man farthest from the station to give lifts to the others. Or there may be other good reasons why it is better for one man to use his car more than the others—in which event it is only reasonable that there should be some "cash adjustment".

Some years ago, in a court case, Viscount Dilhorne and Lord Pearson seemed to consider the words "Hire or reward" as a phrase, agreeing that, if a party of people go on holiday, sharing the expenses of the car, that would not be carrying passengers for hire or reward.

But Lord Pearson added that, if the word "reward" is taken in isolation, it would apply to mothers taking it in turn to drive each other's children to school, golfers sharing a car in return for the passenger paying the green fees, etc.

This question of what is meant by "hire or reward" is one for the police as well as insurers. After all, if the police consider that the car was being driven for "Hire or reward", they could take the view that no insurance was in force, and that the driver was driving while uninsured.

They may not necessarily accept an undertaking from the insurers that the latter would have considered the insurance as being effective.

Nobody wants to make a mountain out of a molehill. But so much is at stake that it is as well to know exactly how you stand if you give lifts regularly and receive "petrol money" in return.

Probably the best plan is to put the problem fairly and squarely in the hands of the insurers. After all, it is they who have concocted the wordings which appear to cause so much trouble!

Nevertheless, it is as well to remember that insurers cannot interpret the law. What they can do is to confirm that they will provide cover for the particular lift-giving activity in which you are engaged.

This, by the way, can also apply to mothers who operate a somewhat similar scheme for taking children to school and bringing them home in the afternoon.

From the liability point of view, it is obligatory for policies to cover a car owner's legal liability for the death of or injury to passengers. Owners cannot contract out of this liability.

This, however, does not necessarily mean that, should you be involved in an accident, and one or more of your fellow passengers in the car is injured, your insurers will pay compensation to the injured passengers.

It is your *legal* liability which is covered, and this can be very different from what you consider to be your moral obligation to a friend. If, therefore, a passenger tries to claim against you following an accident, you should not admit liability, but pass on everything to the insurers.

However distasteful it may seem to you, your insurers may decide to defend the claim made against you. This can all arise because it may be shown that the accident was caused by your negligence (in which event a passenger could make a claim against you), or it may be proved that the accident was fortuitous for one reason or another, and was outside your control.

If you feel strongly about this (and you may feel more strongly about it so far as members of your own family travelling in the car are concerned), some insurers will give personal accident cover for passengers in the car.

Here, set benefits will be payable, in return for an additional premium which may be calculated on the number of seats in the car.

In this way, there is automatic cover under the personal accident insurance—whether you are proved legally liable or not. So a passenger whose injuries are serious enough may collect the compensation under the personal accident section and acceptance of this will not affect his rights to claim against you, and nor will any amount awarded against you be scaled down because the personal accident insurance was in force.

John Drummond

Insurance

## Counting the costs of a fire

If at any time you should have a serious fire at home, rebuilding and re-equipping the house may seem to be the most important aspect. After a fire, however, you will find there are all kinds of other difficulties and expenses.

For a start, a normal household policy should cover the basic costs of rebuilding and re-equipping, provided you are insured for a sufficiently high figure. But, dependent on the particular policy you have, the insurers may make a deduction for depreciation and thus not pay the full cost of replacement. Remember, too, that, if you want to take this opportunity to incorporate improvements of one kind or another, you cannot expect the insurers to pay the extra cost.

Among the additional expenses you will encounter will be the time spent preparing the claim—or the cost of employing somebody else (such as an assessor) to carry out this work on your behalf. You will not be able to include any costs of this nature in the claim. The insurers may very well employ a firm of adjusters to handle the claim on a fair basis, but your costs of preparing the claim, or negotiating with the adjusters, will not be met by the insurers.

More important will be the problem that, if your house has been seriously damaged, you will have to live elsewhere for the time being, and that could be expensive.

Most household policies give some cover for the extra costs which will be incurred, but there are important variations in the wordings used by different companies, and so I can do no more than generalize.

Usually, there is some cover for the *additional* costs incurred—up to a limit of, say, 10 per cent of the amount insured on contents. This does not mean that you can live it up at an expensive hotel entirely at the insurers' expense.

In the first place, you will have to meet the cost up to at least the amount it would have cost you to live at home. Secondly, the insurers almost always refer in their policies to *reasonable* expenses. And here the catch is that what may appear quite reasonable to you may not be seen in the same light by your insurers.

For instance, if, having recovered from the ordeal of having your house burnt down, and while living in a comfortable hotel, you decide to hire a room in the hotel to throw a party for your friends, you will not get much joy from your insurers if you try to pass the bill on to them.

On the other hand, if you had arranged a celebration to mark some particularly important occasion (such as your silver wedding anniversary), you might be able to come to some arrangement with the insurers—bearing in mind, of course, how much it would have cost you in your own home.

In any event, the insurers are likely to be concerned that you do not live above your normal station in life.

Incidentally, it is not only the insurers who may persuade you to live fairly modestly. If the repairs will take a long time (and who has ever heard of house repairs being completed quickly), the cost of living in an hotel will mount up quite quickly—and the overall limit of cover is likely to be no more than 10 per cent of the amount insured on the contents.

Not all hotels will take pets and, in any event, having a pet in an hotel when you are trying to concentrate on rebuilding a house may not be too easy. Now, many policies will cover the cost of temporary accommodation for pets as well as yourself.

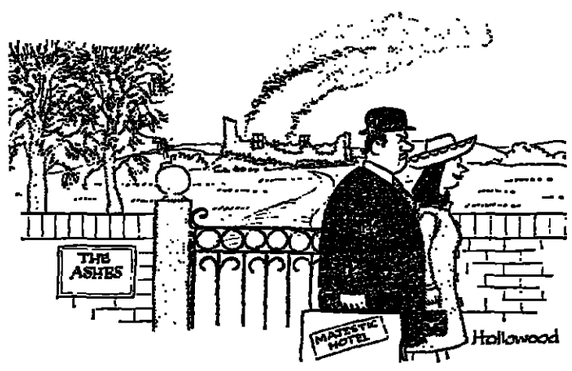
Of course, you may be lucky and be invited to stay with friends or relatives rather than have to live in an hotel for some time. In the past, although the wordings of some policies have not necessarily covered this, often it is possible to come to some arrangement with the insurers, bearing in mind that they are likely to be asked to contribute less than if you were staying at an hotel.

For instance, you may agree with your host to become paying guests—with part of the cost being met by the insurers. If, however, your host would not agree to that, clearly a good way of expressing your thanks at the end of your stay is to give a handsome present. Here, too, the insurers may come to the rescue—provided the present is reasonable in the circumstances, and provided the normal expenses which you would have incurred at home are deducted from the cost of the present.

Finally, there is the question of your furniture. Clearly, any furniture damaged may have to be sent for repairs. And furniture which has not been damaged may have to be stored at a depository while the rebuilding is taking place.

The costs incurred in connexion with the repair of the furniture will be dealt with in that part of the claim referring to items which have been totally destroyed. Provided there has been no under-insurance, the insurers should meet the reasonable cost of repair.

JD




"... if you move into a five-star hotel while your own home in uninhabitable."

Building societies

## Mid-April showdown for interest rates

D-Day is approaching for the country's 4.5 million house-buyers and 14.5 million investors in building societies. The rate at which money is pouring into the building society coffers—the early indications are that March net receipts would be a magnificent record of around £270m, against the January all-time high of £239m—something has to give.

Building society leaders acknowledge this, but in view of the impending Budget are not prepared to take action until they see exactly what it has in store for them.

Mortgagors benefited from the last rise in the basic rate of tax in March, 1974 (the tax relief reduces the net interest rate), and another increase in income tax, which is being forecast in some quarters, will have a similar beneficial impact.

But an increase in the basic rate tax will have severe repercussions on the composite rate of tax that building societies pay on behalf of all their investors.

It is almost a foregone conclusion that the composite rate will be increased without any change in the tax rate; with a change, the increase will be of a significant dimension. It will then be absolutely imperative to widen the present spread between the present investment and mortgage interest rate.

It will be surprising if the pressure on societies—both because of the massive inflow of funds and existing derisory operating margins—does not lead to the investment rate being axed to 7 per cent. But it begins to look increasingly unlikely that there will be a corresponding drop in the mortgage rate.

The Building Societies Association has called a meeting for April 23, by which time they hope to have digested the import of the April 15 Budget. This will be the crucial meeting as far as interest rates are concerned.

Given the high expenses involved in a change of interest rate (mortgage or investment) and the fact that the two rates have been out of step for too long, most society leaders are determined to get the answers right on April 23 rather than be forced to alter the rates again in a few months' time.

Two other factors will govern their thinking. There is little evidence that the 11 per cent mortgage rate is now an inhibiting factor as far as new loan applicants are concerned. Advances, which are expected to be more than £400m in March, are running at record levels and the demand is greater still.

Secondly, even a ¼ per cent drop in the investment rate would be unlikely in the current interest rate climate to dam the existing massive inflow of funds to any great extent.

In these circumstances, action along the lines suggested will not frighten off investors and consequently, and even more importantly, will not upset the housebuilders whose confidence is still so precarious.

Pensions

## Warning signs on final salary schemes are already showing

When a final salary pension scheme is first set up, the pensions may be based on employees' total service, whether before or after the establishment of the scheme, or they may be based only on membership of the scheme. The cost of course will depend on the basis selected; in very broad terms, it costs half as much again to provide pensions for total service.

Once a scheme has been running for a while, it builds up a fund which more or less covers the liability for pensions in respect of service to date, and the cost stabilizes at about the level applicable to a new scheme which does not give credit for previous service.

Obviously it makes no difference to the scheme's finances whether previous service is to be excluded or whether it is to be paid for out of an accumulated fund. In either case, the cost will not fall on future contributions.

Inflation reduces the proportion of the cost for pension rights to date which is covered by the existing fund. This is not because the size of the fund reduces, although as we have seen over the last year this may happen too, and will make the problem even more serious. The direct result of inflation is that the amount of pension due to be paid out increases while the fund remains the same.

An employer's first instinct may well be to make up the deficit immediately, or over a short period, and indeed many employers have done this. From the member's point of view, such a course represents the only means of maintaining the security of his pension at the same level. It is not however essential for the employer to make an immediate payment into the fund.

The worst which can befall the scheme is that the resources become entirely insignificant in relation to the pension liabilities. The scheme is then in exactly the same position as a new scheme starting up at that time and giving full credit for previous service without any existing funds to pay for it.

The cost in terms of a percentage of payroll may be half as much again in the long term as it would have been if the liability for previous service had not existed or had been covered by an accumulated fund.

At some stage the rate of inflation must stabilize or reduce; even prewar Germany kept adding noughts to its postage stamps for only two years or so. In this sense then inflation presents only temporary problems and need not affect the long-term security of a pension scheme.

This does not mean that everything will necessarily turn out well in the long run however. Although inflation in itself is not the menace it is sometimes presented as—largely because of oversimplification of the problem—the relationship between the inflation rate and the investment yield on the funds is of overriding importance to the cost of pension provision.

In a final salary scheme which increases pensions in course of payment broadly in line with the cost of living, every 1 per cent per annum reduction in the real rate of interest—the yield on the fund less the rate of inflation—means an increase in cost of about 20 per cent.

It is when the rate of inflation increases that the real rate of interest often falls back. Last year provided a clear example of this. Over many years, with inflation rates running at 3 to 6 per cent per annum (and earnings rising somewhat faster than this) the yield obtainable on investments managed to keep ahead by 2 to 3 per cent.

Now however inflation is up to 20 per cent per annum and earnings are rising at 20 per cent or more, yet it is impossible to invest money at more than about 14 per cent per annum.

On the face of it, this represents a deterioration of more than 8 per cent in the real annual yield and could increase costs, expressed as a percentage of payroll, by five times. In monetary terms it is of course even more.

You may object that earnings increases at this sort of level are only a temporary feature; that elsewhere in the world inflation is falling and that if our economy is to survive, conditions must return to "normal". Let us hope so. It makes sense to plan on the assumption that our economic and social structure will survive in general principle, whatever misgivings one may hold privately, because there is no apparent way of providing in advance for a complete breakdown.

On the other hand, there are many signs to suggest that the rules of the investment game are undergoing a permanent revision to the disadvantage of the investor.

To revert to the original point at issue, the practicability of final salary schemes, it is clear that what has been said (and indeed, done) is an oversimplification. Employers are quite right to point out that a 20 per cent pay rise means a 20 per cent increase in pension costs too, even if the contribution rate remains constant. If, as is often the case, attention is focused on the amount of cash available for distribution to employees as remuneration, it is important to remember this.

They are however wrong to point to final salary schemes as the culprit. What is in doubt is not an employer's ability to maintain the solvency of a final salary scheme; it is the viability of the whole concept of advance provision as opposed to payment "out of the till".

It is far too early to reach the conclusion that there has been a radical change in the situation but the warning signs are there, and trends over the next two or three years are going to be analyzed very carefully.

Eric Brunet

Investor's week

## Shares move up • Distillers • responding to rights issues

A slow return to work after the Easter break was enlivened towards the end of last week by share buying for the new account, which opens on Monday and spans Budget Day. Turnover remained fairly thin, but there was a perceptible upturn in confidence. Last week's rise of 15.4 points in the *FT* index followed a similar gain in the previous week.

The City now seems to be expecting a "neutral Budget", with the Chancellor likely to lean less heavily than previously feared on consumer spending.

*Distillers' action earlier this week of introducing the second price increase of 1975, this time of 10p a bottle wholesale compared with the early January adjustment of 6½p, seems aimed in part at crushing the "parallel market". The other factor is of course the necessity both to recover cost increases and to reestablish sufficiently adequate margins ahead of what is likely to prove a difficult year for the whisky industry as a whole.*

*The parallel market has developed chiefly in Europe, with certain shippers buying Scotch under bond—in other words at United Kingdom wholesale prices ex-duty—and by by-passing the distillery companies' officially appointed overseas agents, undercutting them by a big margin.*

*It has traditionally been accepted that while Distillers' trade in the United Kingdom is a mere 20 per cent of its overall business, it still has around 55 per cent of the British market. But the impact of this latest increase, worth about £10m in gross revenue to Distillers, will be proportionately greater among the independents—and not necessarily beneficial.*

*Against this, a high proportion—70 per cent for Bell—is sold through pubs where brand loyalty is strong and only a big duty increase in the Budget may reduce consumption.*



Raymond Miquel, chairman of Arthur Bell & Sons: brand loyalty.

The rush to launch rights issues over the last couple of months—the issues so far announced should bring some £270m into company coffers—has thrown up some interesting reactions, according to the market's assessment of individual companies and also the use to which the new monies will be put.

This is well illustrated, for instance, by the Midland Bank's £52m offering being met by a sharp gain in the share price, up 22p to 265p, on satisfaction that the opportunity had been taken to strengthen the group's balance sheet.

Conversely, the two mining issues, from RTZ and Consolidated Gold Fields, left both shares easier, partly because of the vagueness as to what was to be done with cash which neither company really appeared to need, except perhaps to reduce short-term debt.

So far all the issues have met with success. Ranks Hovis McDougall's £15.8m offering was the first off the mark and received acceptances of around 90 per cent—a high measure of response being particularly important in this case to keep the City's underwriters in confident mood. Sketchley saw over-subscription but it should perhaps be borne in mind this was a mere £750,000 call.

Bridon, the former British Ropes, met with a 92 per cent response to its £8.8m package thanks both to the Treasury's concession on dividends on rights issues and, just as importantly, the end use to which the money will be put.

The reequipment and expansion in the traditional areas of the business, steel wire and synthetic fibre product, was the theme melded well with institutional requirements. Wedgwood's £3.2m issue was similarly accorded a 96 per cent acceptance.

There was some hesitancy in the flood after the Consolidated Gold Fields announcement which came at the time of a relatively sharp setback in the market.

The problem facing finance directors is when to come to the market, bearing in mind that each issue must be made sufficiently attractive by issuing new shares at a useful discount and at the same time raise really adequate funds.

Timing then is of the essence but flexibility is not that great because companies have to join the Bank of England's queue. If the market looks poor as the day of the issue approaches, the company can pull out, but it then goes back to the end of the queue.

Next month is already well booked, but beyond that there is the uncertainty surrounding the EEC referendum. Consequently there is pressure to strike now, although issues so far have been from the higher quality stocks in each sector.

For example, Barratt Developments and Slough Estates, two companies in the more sensitive areas of housebuilding and property, have both been companies regarded as among the soundest in their respective sectors.

But one wonders what would be the response towards those of lesser calibre and whose requirement for additional finance to escape from the "poverty trap" is considerably more pressing than any of the companies which have come to the market until now.

The first £20m-plus issue, RTZ's £33m issue, closed yesterday afternoon with the result expected to be revealed on Monday. Next week will in fact prove a busy week for results, with issues to raise a total of £112m due to close before next Friday afternoon.

Shareholders with reasonably well-spread portfolios will probably have received a number of rights issue documents through the post over the past few weeks and may well be wondering if they should put up money for each and every issue—if they can afford to, that is.

Decision-making on this score is perhaps not all that easy, but in general terms, shareholders should only be putting their money into companies that have reasonable track records behind them and appear to have the capability to make a reasonable return on new capital.

A further point to watch for is the company's dividend policy. Raising new equity capital is one of the few ways in which a company can obtain Treasury permission to raise its dividend above the current 12½ per cent ceiling.

A number of companies have taken advantage of this, with Croda producing a particularly unusual and attractive package that effectively doubles shareholders' income.

Finally, shareholders should take note that a number of issues are going through much more quickly than usual—the Slough Estates convertible issue for instance going through in mere two weeks.

This calls for some haste on the part of the shareholder wishing to take up rights, but failing to subscribe will not be a total disaster because rights not taken will generally—at least where there is a premium—be sold for the market for the benefit of shareholders.

F

| Company | Amount £m | Issue price p | Present price p | Closing date |
|---|---|---|---|---|
| Barratt Dev | 2.8 | 60 | 91 | May |
| Bestobell | 1.4 | 88 | 103 | April |
| Camford | 1.5 | 25 | 33 | April |
| Cons Gold | 21.1 | 185 | 208 | April |
| Croda | 4.5 | 10 | 98 | May |
| EMI | 15.0 | 80 | 103 | April |
| GRE | 31.6 | 130 | 147 | April |
| McPherson (D) | 0.7 | 25 | 31 | April |
| Midland Bank | 52.0 | 185 | 215 | April |
| RTZ | 33.0 | 125 | 134 | April |
| Slough Est | 5.5 | Conv | 69 | April |
| Steetley | 6.8 | 90 | 96 | April |
| Tube Inv | 13.8 | 190 | 234 | May |
| Unigate | 12.5 | 39 | 41 | April |

Fixed interest

## Those tempting council bond

Very tempting they look at the moment, those local authority fixed interest investments. Where else, after all, is the investor of modest means going to find himself a safe annual return of 12¼, 13, maybe even 13½ per cent, on two or three thousand pounds worth of savings for which the best the bank can suggest is a deposit account? The stock market? No chance. From a building society? Well, yes and no.

Grossed up for the standard rate taxpayer, the terms offered by the building societies certainly come near enough to compare. Subscription shares which require a specific deposit monthly, will yield over 13 per cent, and even paid up shares offer a grossed up return of almost 11½ per cent. Certainly the competition here has taken some of the heat out of the local authority yearling bond market, where rates have plunged from over 14 per cent before Christmas to 11¼ per cent this week.

Building society rates, however, are not fixed; and with the money flooding in the pressure is certainly on for some downgrading in investment rates (if not the mortgage rate) in the wake of the moves made by the banks. And the building societies are not likely to resist this pressure for long after the Budget.

So the local authorities certainly look to offer the best prospect of a safe and high return on funds. But at this stage the investor should be asking questions.

It is not only the small investor who views with alarm the way in which his local authority is spending on houses, schools, roads and amenities in seemingly blithe disregard of economic crises and government guidelines which call for a sharp cutback in public spending. But if the small investor has plenty of cause for concern about his rates he need not, at least, worry himself about the security of his investment. For local authorities have central government backing in the shape of the Public Works Loans Board, a body founded in 1875 which, in addition to channelling central government finance through to local authorities at reduced rates of interest, acts as a lender of last resort. In effect any local authority on the verge of bankruptcy can call on the Treasury to honour its commitments.

Second question for the investor is the accessibility of his money. If he puts it into negotiable yearling bonds, there is no problem: he can sell at any time on the secondary market. He will have to pay commission, at a rate which varies from broker to broker, but which is likely to work out at around 0.5 per cent on a deal of, say, a few thousand pounds. However, there is no transfer stamp liability on local authority investments, and while the investor will have to pay the contract stamp, this will not exceed 60p for even the biggest deals. So the negotiable bonds provide a flexible investment with a negligible element of front-end loading.

As against this it is impossible to buy them in units of less than £1,000. And there is on these bonds the possibility of capital loss should interest rates rise—although it is a very limited possibility, since the lifetime of the bonds is only one year, and they will tend towards par as the redemption date approaches.

The alternative investment is the normal one to five-year local authority bond, sometimes known as a local authority mortgage. With this form of investment it is possible to put in money in a very small way, since the minimum amount accepted varies from authority to authority and can drop in rare cases, to as low £100 or even £50. And against the way in which rate on new issues of negotiable bonds is jointly set every Tuesday morning, each local authority sets its own rate on its non-negotiable bonds—that it pays to shop around. Further information can be obtained from the Chartered Institute of Public Finance and Accountancy.

The problem, of course, is that it is virtually impossible to get rid of these bonds unless the situation is dire, appeal to the local authority treasurer might work in very special situations; but even early redemption is likely to entail a financial penalty. And if the local authority treasurer hardens his heart and the investor is forced to try to sell through his broker—who might take the bonds as a favour if he thinks there is a reasonable chance of passing them on—the terms will be more onerous still.

So it does not make sense to go into non-negotiable bonds unless you are prepared to hold them to redemption: how much sense that makes in an inflationary situation is very questionable indeed. A bond offering 13.5 per cent now may look good in comparison with the alternatives although not in comparison with a pound which is depreciating at over 20 per cent per annum—but who knows how long will look in three years time.

Apart from the money market lending available to very big investors, the other way to invest in local authorities is through corporation stocks. But these have the characteristics of the gilts market, and we propose to consider this simultaneously in a later piece.

Adrienne Glees

EDITED BY MARGARET STONE

# FINANCIAL NEWS AND MARKET REPORTS



Round-up

## Lawson expands • new legal expenses plan

The unit trust industry is apparently in the biggest state of flux it has experienced since the heady days of 1969 when unit trust groups were changing hands at prices of about 5-6 per cent of funds under management. At the top end of the scale both Slater Walker and Tyndall have thrown their respective caps into the ring with the object of acquiring size through acquisition. A similar movement at the lower end of the scale is being undertaken by one or two of the newer management companies.

Hard on the heels of Lamont Holdings' acquisition of the Oceanic funds comes the news this week that the Lawson Securities group, which has sprung up from nothing in the past year, has taken over the £240,000 North American fund of merchant bankers Fraser Ansbacher for a sum which is expected to work out at about £4,000.



Freddy Lawson: building up his base.

Small, one-off unit trusts—whether they belong to a major institution or a small individual management group—are not money-spinners and Ansbacher's is not the only one which has been displaying "for sale" notices as of late.

Managing director Freddy Lawson, interested in building up his base—with the renamed Lawson American fund he will have five funds, worth around £4m, belonging to nearly 7,000 unitholders—has clearly not finished his shopping spree.

Lawson has signed on two sets of advisers for the fund. American stockbrokers Fahnestock and Company, and Investment Research of Cambridge, the chartist group, which will advise on strategy rather than individual shares.

* * *

Money Management and Unitholder, which supply the performance statistics for the unit trusts which we publish every Saturday, have just issued the latest edition of the Unit Trust Year Book 1975. It costs £2.75 and is clearly a compulsory purchase for anyone in the investment advice industry.

The individual can benefit too from the comprehensive sections devoted to how to choose a unit trust, regular savings plans, share exchange schemes and withdrawal plans. My own feeling is that one should always try to bully one's local public library into forking out for a copy for the reference shelves.

* * *

A new and developing trend both within and without the insurance industry is provision against the high cost of legal expenses within this country. It has only been possible to provide this kind of protection since the late 60s, since when we have seen the legal cover policy designed by brokers Strover and Company, and the Taxpayers Defence Fund spearheaded by tax expert Professor Wheatcroft.

This week the Phoenix Assurance in conjunction with *Deutscher Automobil Schutz* of Munich has joined the lists with a new company, DAS Legal Expenses Insurance Company, which is starting off life with three policies. The two family-orientated policies are the DAS Family General and Consumer Protection policy and the DAS Family Motor Protection policy. In addition there is a Business Vehicles Legal Protection policy.

The two family policies both provide cover of £10,000 in respect of legal expenses, including the fees for expert witnesses as well as the other party's costs where these become relevant.

Premiums are £9.50 (for the consumer protection policy) and £12.50 (for the motoring section policy). Any amount of cases can be supported in a year, but compulsive litigants can be expected to be given a gentle brush-off if their addiction becomes too marked.

The motor section, which gives international cover and provides bail bonds and will enable one to take action against a supplier of faulty goods as well as meet the costs of defending a drink-driving case is probably a good buy.

The consumer protection policy is rather limited in scope and the inexpensive legal machinery of the small claims and county courts is an obvious substitute. But for those without the will or nous to fight on their own behalf, the new policy is a cheap crutch upon which to fall back.

## Unit trust performance

*UNIT TRUSTS: Medium and Income funds* (progress over one year and in the past three years). Unitholder index 1395.6 rise from 31 December 1974: 38.8%.

Average change offer to bid income included over last 12 months: −7.1%.

Average change offer to bid income included over last 3 years: −31.2%.

| | A | B | | A | B |
|---|---|---|---|---|---|
| Dayton Income | 11.2 | −21.5 | Prolific | −2.2 | −28.2 |
| Framlington Income | 11.2 | −24.5 | Family Fund | −2.3 | −27.1 |
| *Onlife Income* | 10.9 | — | Buckingham | −2.3 | −21.1 |
| National West Inc | 10.2 | −32.0 | Discretionary *F* | −2.7 | −31.5 |
| N & G Dividend | 8.9 | −20.8 | Henderson Inc. Assts | −3.4 | −28.2 |
| Trident *Income* | 8.3 | −38.0 | Lloyds Bank Second | −3.6 | −37.5 |
| Unicorn Extra Income | 8.1 | — | Nelstar | −3.6 | −34.5 |
| Hill Samuel Income | 7.9 | −33.9 | National Group Provi | −3.8 | −40.6 |
| GT Income | 7.7 | — | *Unicorn Capital* | −3.9 | −39.3 |
| Archway Income F | 7.1 | −17.9 | Ulster Bank Grwth | −3.9 | −33.9 |
| Clyde High Income | 7.1 | −15.9 | Framlington Cap F | −4.0 | −38.2 |
| Brandts Income | 6.3 | −32.5 | *M & G Sec General* | −4.0 | −15.6 |
| S & P Income | 6.2 | −30.9 | Wickmoor | −4.1 | — |
| M & G Extra Yield | 5.9 | — | Lloyds Bank First | −4.4 | −40.0 |
| Boyds Bank Third | 5.2 | −27.2 | Unicorn General | −4.7 | −38.6 |
| Slater Walker Income | 5.1 | −19.7 | Unicorn "500" | −4.9 | −35.2 |
| Sebag Income | 4.9 | — | Hambro Fund | −5.1 | −37.9 |
| Henley Income | 2.9 | −35.5 | Unicorn Trustee | −5.2 | −44.6 |
| Hill Samuel High Yd | 2.5 | — | Equitas | −5.2 | −40.1 |
| Mutual High Yield | 2.2 | 9.5 | Legal & General | −5.4 | −30.3 |
| Slater Brit High Inc | 1.4 | — | Pearl Montagu | −5.4 | −41.7 |
| I & M Income | 1.2 | −37.7 | Trades Union | −5.5 | −33.5 |
| High *Income Prior* | 1.1 | −31.8 | Crescent Reserves | −5.9 | −39.7 |
| Unicorn Income | 0.3 | −31.6 | Equity & Law | −5.9 | −34.1 |
| S & P High Yield | 0.0 | −27.9 | M & G General | −5.9 | −18.5 |
| Allied Equity *Income* | −0.2 | −30.8 | Canlife General | −6.2 | −26.5 |
| Abbey Income | −0.5 | — | Mutual "Blue Chip" | −6.3 | −30.0 |
| Crescent High Distr | −1.6 | −32.9 | TSB General | −6.3 | −36.9 |
| Tyndall Natcom *Inc F* | −1.9 | −33.7 | BIF Second | −6.6 | −29.6 |
| Schroder Income F | −2.5 | −32.2 | Target Consumer | −6.8 | −49.1 |
| Target Income | −2.6 | −32.4 | Intel | −7.0 | −24.7 |
| Hambro Income | −2.7 | −32.9 | *Cabot F* | −7.1 | −37.2 |
| Hendersn Hgh Incme | −3.1 | −16.3 | Prudential | −7.6 | −42.4 |
| Morgan Gren Incom | −3.3 | −19.0 | Allied Capital | −7.7 | −36.0 |
| Gartmore Hgh Incme | −4.2 | — | Marlborough | −7.7 | — |
| Allied High Income | −5.1 | −17.2 | Allied Growth & Inc | −8.5 | −35.4 |
| S & P Scotyields | −5.7 | −32.8 | Electrical & Indust | −9.0 | −31.2 |
| M & G Conv Income | −6.0 | — | *National Domestic* | −9.0 | −45.8 |
| S & P Ebor Sel Inc F | −6.9 | — | National Consolid | −9.1 | −18.2 |
| Abacus Income | −7.0 | −36.6 | Abbey General | −9.2 | −35.7 |
| National High Incme | −7.6 | −12.9 | *Stewart British* | −9.2 | — |
| Tyndall Income M | −7.6 | −40.5 | Target Thistle | −9.2 | −28.4 |
| S & P Ebor High Ret | −7.8 | −29.5 | National Century | −9.4 | −28.4 |
| S & P Scotincome | −9.1 | −38.7 | Clyde General | −9.7 | −33.4 |
| Merlin High Yield | −9.1 | — | NPI Grwth Accum F | −9.9 | −37.3 |
| *British Life Div* | −10.6 | −36.6 | Allied First | −9.9 | −24.6 |
| Slater Brit Income | −10.8 | −20.5 | Target Equity | −10.0 | −43.9 |
| Mutual Income | −10.9 | −22.6 | National D | −10.3 | −33.8 |
| Ionian Income M | −12.1 | −33.6 | *Schroder General* | −10.5 | −44.8 |
| Charterhouse Incme | −13.6 | −40.4 | National Security | −10.9 | −31.3 |
| Oceanic High Incme | −14.3 | −39.7 | Carliol F | −11.1 | −28.2 |
| Slater Brit Extra In | −16.3 | −21.9 | *S & P General* | −11.5 | −42.6 |
| Piccadilly Extra Inc | −18.4 | −24.3 | Minster | −11.6 | −45.8 |
| Bridge Talisman In | −19.1 | −17.4 | Barbican | −12.0 | −44.3 |
| Slater Walker Grwth | 14.3 | −8.7 | Slater Brit Gen | −12.8 | −41.3 |
| Gartmore British | 13.8 | — | S & P Ebor General | −12.9 | −49.9 |
| *Friends Provident* | 8.5 | −38.2 | Target Professional | −12.9 | −41.1 |
| Friars House M | 8.1 | — | Lloyds Life M | −13.4 | — |
| Colemco | 6.8 | — | Abacus Giants | −13.5 | −42.7 |
| British Life Bal | 6.7 | −27.1 | *Mutual Sec Plus* | −13.9 | −33.8 |
| Rowan Securities | 5.9 | — | Piccadilly Inc/Grow | −14.1 | −20.0 |
| Stronghold Priority | 5.6 | −41.8 | Merlin | −14.4 | −35.6 |
| National West Grwth | 5.5 | −23.3 | Ionian Growth F | −15.1 | −42.8 |
| G and A | 5.2 | −30.9 | Key Private | −15.3 | — |
| *Capital Priority* | 2.9 | −39.4 | National Invs Sec | −15.7 | −31.3 |
| Brown Shipley | 1.6 | −18.7 | National Commerc | −16.3 | −32.9 |
| Sebag Capital | 1.5 | — | Emblem Fund F | −16.5 | −50.8 |
| M & G Midland | 0.9 | −41.1 | National Investors | −16.6 | −42.1 |
| L & C Unit Trust | 0.5 | — | Tyndall Canynge | −16.6 | −46.8 |
| Shenley | −0.1 | — | Glen Fund | −17.1 | −44.8 |
| Kleinwort Benson F | −0.3 | −19.3 | Oceanic General | −17.2 | −54.1 |
| Archway Capital F | −0.6 | −34.5 | Great Winchester M | −17.3 | −49.7 |
| Guardhill | −0.6 | −39.2 | S & P Scotshares | −17.5 | −37.4 |
| British Life | −0.7 | −31.5 | Cosmopolitan Grth | −17.6 | −60.8 |
| National Scot-Units | −0.9 | −18.4 | *National Shamrock* | −18.4 | −26.5 |
| Pelican | −1.5 | −26.1 | Ariel | −21.6 | −50.6 |
| Hill Samuel British | −1.6 | −36.1 | Tyndall Capital M | −23.6 | −45.8 |
| Quadrant F | −1.7 | — | Jascot Sect Leads | −23.8 | −47.9 |
| Wieler Growth F | −1.7 | — | Oceanic Growth | −26.1 | −59.8 |
| Hill Samuel Capital | −1.8 | −35.6 | Bishopsgate Prog F | −26.3 | −48.0 |
| M & G Trustee | −1.9 | −30.5 | Portfolio Growth | −28.9 | −54.9 |
| National Hundred | −2.1 | −21.8 | Private Portfolio | −30.9 | −51.1 |
| Hill Samuel Sec | −2.2 | −33.2 | | | |

*A: Change over one year offer to bid net income re-invested*
*B: Change over three years offer to bid net income re-invested*
*Both taken to 3 April 1975*
*M: Trust valued monthly*
*F. Trust valued every two weeks*

Statistics supplied by Money Management and Unitholder, 30 Finsbury Square, London EC2.

## Sales stay buoyant, but interest bill dents Austin Reed pre-tax

By Ashley Druker

Much more than doubled *interest charges, soaring from* £422,000 to £1.02m, sliced into the trading profit of Austin Reed Group (up from £2.28m to £2.63m), to bring the pre-tax *level down from £1.85m to* £1.61m for the year to February 1. Both United Kingdom and overseas sales were higher, with United Kingdom turnover up from £14.8m to £16.9m, while abroad sales went up from £3.2m to £4.3m, and trade sales from £2.7m to £3.3m, making a total nearly £4m higher at £24.5m against £20.7m.

After adding back the surplus on property transactions increased nearly tenfold from £56,000 to £503,000 the "attributable" is brought within reach of the preceding year's at £982,000, compared with £1m. Earnings a share *come out at 8.6p against 8.8p*. The total dividend, meanwhile, is raised from 2.89p to 3.25p.

At half-way, when pre-tax profit slipped from £753,000 to £688,000, the directors said they continued to see growth in turnover and profits in the group's specialist manufacturing companies in spite of tough going in trading conditions. They then envisaged profitable growth of the retail business abroad and hoped for fairly smooth going at Christmas. At the outset of the year trading conditions were reported difficult in Sweden and Holland, but after the first quarter some measure of improvement was recorded.

The shares shed 1p to 54p.

## Poor start brings further loss at British Debt

Following last year's loss of £638,000 pre-tax against a profit of £318,000, and with the introduction of new methods of debt recovery, it was hoped that results of British Debt Services would show some improvement in the current year. But in the first half to December 28 the group has run up a loss of £249,000 against a profit of £64,000 and no interim ordinary dividend is being paid. Last year an interim of 2.09p was paid, but this became the total for the year.

In his last report, Mr John Bentham, the chairman, said the board had identified certain problems and produced a solution in a new approach to debt recovery. An improved collection service had been introduced which supported and complemented the previous collection procedures. It was hoped that this new approach would produce considerably better returns in the second half of this current year.

Commenting on the first-half loss, he says that difficult trading conditions continued during the period and that the board were taking all necessary steps to effect economies in expenditure. Improvement is still looked for in the second half.

## Burmah 'rebels' public meeting

A further move to consider setting up a formal shareholders' action committee is being proposed by Mr Christopher Sills, a Burmah shareholder and a number of fellow shareholders. They are to hold a *meeting next Wednesday (at 6 pm)* in the Adam & Eve public house in Petty France (London, SW1).

The main idea of setting up a committee would be to try to "fight for a fair deal from the Government and the Bank of England following the acquisition at a derisory price of Burmah's shareholding in British Petroleum and without *the consent of Burmah's shareholders*".

## Grovewood Secs go over £3m

All divisions showing improved results, Grovewood Securities (the offer for whom by Eagle Star Insurance is now unconditional) reports pre-tax profit for 1974 raised from £2.8m to £3.28m on turnover up *from £23m to £28.6m. Earnings* per share were unchanged at 3.24p. Extraordinary items amounting to £149,000 (nil) are deducted from the "available".

In view of Eagle's unconditional offer, there is no final dividend recommendation. Otherwise, the board says, the maximum permitted would have been recommended (against 0.56p). In the meantime further *progress is likely in the current* year.

## Courtaulds build up in Bond Worth

*Courtaulds is again raising its* stake in the equity of Bond *Worth Holdings, the major* carpet making group.

In its latest foray Courtaulds has bought a further 75,000 Bond Worth 25p ordinary shares which brings its total interest in the equity to 3,082,500 shares, or 23.32 per cent. The Bond Worth share price was unchanged at 42p yesterday. The group's half year results to end-December are expected next week. Earlier this year Mr J. T. Murray, chairman, forecast lower profits in the opening leg, but he thought the position would be recouped considerably *in the second half.*

## L. Gardner rally gathers strength

Diesel engines group L. Gardner & *Sons picked up well at* midway, rebounding from only £49,000 to £333,000 (after a fall from over £1m to £439,000 in 1973), with results for 1974 firmly underpinning *the recovery*. Pre-tax profit shot up 95 *per cent* from £439,000 to £854,000, and the "net" from £248,000 to £448,000. The total dividend is lifted from 5.89p to 7.45p.

*Year-ago* results were hit by a 21-week dispute, costing some £1m in taxable profits, with the result that final figures showed the lowest outcome for a decade.



Mr Richard Greenfield, chairman of Greenfield Milletts: Sales expectations set much higher after considerable *streamlining.*

### British Sidac

A slowdown in the rate of incoming orders and other factors served to cast doubts or uncertainties on the likely outcome of the full year results at British Sidac which is controlled by UCB Investments of Belgium. In the event the group achieved fresh records in both profits and sales. Taxable profits for the full year were £2.4m against £1.45m for the previous 9-month period.

### Hartle at peak

On turnover up from £6.6m to £8m for 1974, pre-tax profit of *Hartle Machinery International* jumped from £306,000 to £407,000—a best-ever outcome. The "attributable" rose from £123,000 to £135,000, and pre share *earnings from 6.54p to* 7.15p. The total dividend is raised from 2.86p to 3.21p.

In the present term the order book overall is good, but prospects will be affected by removal of uncertainties over the EEC and the recovery of confidence which a "satisfactory" Budget could induce.

## G'field Milletts in good trim

Having undergone some drastic streamlining since year-end in October, leisure group Greenfield Milletts is in good heart on the year's outlook. Mr Richard Greenfield, chairman, told *members yesterday that interest* charges have been reduced, liquidity improved, and sales expectations are pinned much higher.

*Additionally, the benefit is* accruing of its rapid expansion (to a total of 37 branches). Generally, its products are less vulnerable than most to economic swings, *and after a slow start* to the current year business is now brisk.

WHITTINGTON ENGINEERING

Final dividend raised from 2.5p to 3.75p making 5p (3.75p)—Treasury consent sought for increase; pretax profit £104,000 (£65,000); turnover £624,000 (£500,000); earnings per share 6.3p (4.4p).

## Warning note of loss ahead at Anglo-Swiss

Rebounding the preceding year *from £41,000 to £335,000*, engineering group Anglo-Swiss *Holdings kept up* the pace throughout 1974, with the outturn for the year an 80 per cent leap to £602,000 pre-tax—comfortably a record. However, a warning note is sounded on prospects for the current year.

*Turnover in 1974 advanced 25* per cent from £2.77m to £3.49m, earnings per share were more than doubled from 5.35p to 10.99p, and the total payment declared is raised *from 4.2p to* 4.72p.

*For the year ahead*, the board states that whereas buoyant conditions prevailed during most of 1974, and the first quarter of 1975 has shown a "modest" *profit, this will* undoubtedly turn to a loss in the second three months. Consequently it is expected that results for 1975 will fall "well below" the level of the past two years. Any amelioration of this gloomy forecast would be dependent entirely on the strength and timing of the recovery in demand.

COHEN BROS (ELECTRICAL)

Pretax profits for 1974, £298,000 (£254,000); sales, £1.08m (£832,000); *scrip dividend option scheme* was approved.

## Eurobond prices (midday indicators)

| | Bid | Offer |
|---|---|---|
| **$ STRAIGHTS** | | |
| AIDC 10¼ 1981 | 103¼ | 104¼ |
| Airlease 8⅝ 1988 | 86 | 89 |
| Ashland 8 1987 | 89¼ | 90½ |
| BICC 7½ 1987 | 68 | 72 |
| Bristol 8¼ 1979 | 91¼ | 93¼ |
| British Steel Corp 8¾ 1989 | 86 | 89 |
| Burlington 7¾ 1987 | 89 | 90 |
| Carrier 8 1987 | 89¼ | 90¼ |
| Chevron 7 1980 | 97¼ | 99 |
| Conoco 7 1980 | 96½ | 98 |
| Conoco 8 1986 | 94¼ | 95½ |
| Cons Food 7¾ 1991 | 86 | 87 |
| Coventry 8¼ 1981 | 92½ | 94¼ |
| Coventry 8¼ 1980 | 90 | 93 |
| Curacao Tokyo 8¾ 1988 | 91 | 93¼ |
| Curacao Tokyo 10¼ 1981 | 102¼ | 103¼ |
| Cutler Hammer 8 1987 | 90¼ | 91¼ |
| Dana 8 1987 | 89¼ | 90¼ |
| Denmark Kingdom 7¾ 1990 | 85¼ | 86¼ |
| Denmark Mtge Bank 7¾ 1991 | 81¼ | 83¼ |
| Dundee 9¼ 1983 | 93 | 95 |
| Escom 9¼ 1989 | 88¼ | 90¼ |
| Escom Floating Rate 1983 | 96¼ | 97¼ |
| First Chicago 7 1980 | 94¼ | 95¼ |
| First Pennsylvania 7¾ 1984 | 78 | 80 |
| GATX 8½ 1987 | 89 | 90 |
| Guardian Royal 8 1987 | 76 | 79 |
| Hambros 7½ 1987 | 76 | 79 |
| ICI 7¾ 1992 | 79 | 80 |
| International Util 8¾ 1982 | 94¼ | 95¼ |
| Legal & Gen Ass 7¾ 1988 | 76 | 79 |
| Manchester 8¾ 1981 | 87¼ | 89¼ |
| Mexico 8¾ 1991 | 83 | 87 |
| Michelin 7¾ 1988 | 83 | 85 |
| Mitsubishi 9 1989 | 93 | 95 |
| Montreal 8 1987 | 93 | 94 |
| Nat & Grindlays 7¾ 1987 | 77 | 80 |
| National Coal Board 8¾ 1988 | 86 | 89 |
| Nippon Fudosan 10¼ 1980 | 102 | 103 |
| N. A. Rockwell 8½ 1987 | 88¼ | 89¼ |
| Occidental 7½ 1984 | 79 | 81 |
| Pacific Lighting 8 1988 | 90¼ | 91½ |
| Pacific Lighting 9¼ 1981 | 102 | 103 |
| Pennwalt 8 1987 | 89¼ | 90½ |
| Ralston Purina 7¾ 1987 | 91 | 92 |
| Scanraff 7½ 1990 | 88¼ | 89¼ |
| Scanraff 8¾ 1988 | 94¼ | 96½ |
| Shell 7¾ 1987 | 93¼ | 95¼ |
| Singer 11 1977 | 100¼ | 101¼ |
| Skandinaviska 10¼ 1981 | 104 | 105 |
| Slough 8 1988 | 61 | 66 |
| South Africa 8 1987 | 81 | 86 |
| Standard Oil 8¾ 1980 | 101 | 102 |
| Standard Oil 8½ 1988 | 97¼ | 98¼ |
| Standard Oil 8½ 1988 | 98¼ | 99¼ |
| Sybron 8 1987 | 84¼ | 86¼ |
| Tenneco 7¾ 1987 | 84 | 85 |
| Textron 7¾ 1987 | 84¼ | 85¼ |
| Transocean Gulf 7¾ 1987 | 91 | 93 |
| Transocean Gulf 7 1980 | 96¼ | 98 |
| Union Oil 7½ 1987 | 91 | 92 |
| Venezuela 8¼ 1987 | 93 | 95 |
| Volvo 8 1987 | 89 | 90 |
| Wm Glyns 8½ 1987 | 81 | 86 |
| APEL (DM) 10 1981 | 103¼ | 104¼ |
| Charter (DM) 6¼ 1968/83 | 79 | 80 |
| Courtaulds (DM) 6¾ 1969/84 | 80 | 81 |
| Denmark (DM) 9¼ 1989 | 100¼ | 101¼ |
| Escom (DM) 7 1973/88 | 73 | 74 |
| Goodyear (DM) 6¾ 1972/87 | 88 | 89 |
| ICI (DM) 8 1971/86 | 89¼ | 90¼ |
| Mitsubishi Heavy (DM) 9¼ 1981 | 103 | 105 |
| Nat West (DM) 8 1988 | 89¼ | 90¼ |
| New Zealand (DM) 9¼ 1982 | 103¼ | 104¼ |
| Suedafrica (DM) 8¾ 1970/85 | 92 | 95 |
| Sun Int Fin (DM) 7¾ 1987 | 90 | 91 |
| **$ CONVERTIBLES** | **Bid** | **Offer** |
| AMF 5 1987 | 59 | 61 |
| American Express 4¾ 1987 | 78 | 80 |
| Beatrice Foods 4½ 1992 | 85 | 87 |
| Beatrice Foods 6¾ 1991 | 101 | 103 |
| Beatrice Foods 4⅞ 1993 | 91 | 93 |
| Borden 5 1992 | 86 | 88 |
| Borden 6½ 1991 | 98 | 100 |
| Broadway Hale 4¾ 1987 | 72 | 74 |
| Carnation 4 1987 | 82 | 84 |
| Chevron 5 1992 | 86 | 88 |
| Cummins 6¼ 1986 | 81 | 83 |
| Dart 4¾ 1987 | 75 | 77 |
| Eastman Kodak 4½ 1988 | 105 | 107 |
| Economic Labs 4¾ 1987 | 80 | 82 |
| Eaton 5 1987 | 72 | 74 |
| Ford 5 1988 | 68 | 70 |
| Ford 6 1986 | 79 | 81 |
| Gillette 4¾ 1987 | 76 | 78 |
| Gould 5 1987 | 73 | 75 |
| General Electric 4¾ 1987 | 83 | 86 |
| Halliburton 4¾ 1987 | 109 | 111 |
| Harris 5 1992 | 66 | 68 |
| Honeywell 6 1986 | 79 | 81 |
| ITT 4½ 1987 | 68 | 70 |
| J. Ray McDermott 4¾ 1987 | 109 | 111 |
| JP Morgan 4¼ 1987 | 107 | 109 |
| Nabisco 5½ 1988 | 87 | 89 |
| Owens Illinois 4½ 1987 | 83 | 85 |
| J C Penney 4¼ 1987 | 80 | 82 |
| Revlon 4½ 1987 | 92 | 94 |
| Rank Org 4½ 1993 | 48 | 50 |
| Sperry Rand 4¼ 1988 | 81 | 83 |
| Squibb 4¼ 1987 | 86 | 88 |
| Texaco 4¾ 1988 | 71 | 73 |
| Union Carbide 4¾ 1982 | 100 | 102 |
| Warner Lambert 4½ 1987 | 91 | 93 |
| Xerox Corp 5 1988 | 70 | 72 |

DM=Deutschmark issue.
Source: Kidder, Peabody Securities, London.

## Convertible rights issue by Yorkshire Chemicals

The second rights issue of a convertible loan stock in the current wave of cash-raising from shareholders is announced *by Yorkshire Chemicals*.

It will offer £3.2m of 12½ per cent (unsecured) stock, 1987-92 at par on basis of £1 of stock for every three ordinary shares held, and the issue will be underwritten.

*Every £100 of stock may be* converted in any of the years 1978 to 1987 inclusive into £31.25 nominal of ordinary capital, equal to 80p a share.

*The stock will be payable £50* per cent on acceptance and the balance on October 2 next. Net proceeds (£3.1m) will be applied in meeting the cost of extension to the factory at Hunslet, Leeds.

The plan is subject to approval at a meeting of members on April 21.

## Sketchley offer successful

Acceptances of the recent rights issue at 38p a share to the ordinary and "A" ordinary shareholders of Sketchley were received for 1,878,694 (92.2 per cent) shares and applications *for additional shares were received* for 1,355,277 shares. The issue has, therefore, been over-subscribed.

Applications for additional *shares were allotted as follows:* up to 200 allotted in full; 201 to 20,000 allotted 200; 20,001 to 100,000 allotted 400 and over 100,000 allotted 1,000. Earlier *this week it was made known* that the proposals for the enfranchisement of the "A" shares were adopted.

## The Shah is backing new loan to Peru

The Central Bank of Iran has funded another $50m (£21m), seven-year loan to Peruvian Government *Petroleum Corporation.*

Wells Fargo Bank as co-manager with the Iran Overseas Investment Bank, has arranged a syndicate of 22 international banks to provide the loan.

This operation is the second of its kind for Petroperu in the past month for a total of $100m. Proceeds will fund construction of the North Peruvian pipeline.

As before, the Central Bank of Iran, is funding the credit by placing $50m in deposits with the 22 banks for the life of the loan, which will be based on the floating interest rate tied to the London Interbank offered rate.

Stock markets

## Strong start to Budget account

The stock market moved into the Budget Day trading account in strong form, although turnover remained disappointing.

*Share prices were gaining* ground throughout the session, but doubled their gains in the final hour of trading, when trading for the new account commenced. The *FT* index, 3.9 up at 3.00 pm, closed a net *8.4 higher at 295.7.*

The day's total of recorded bargains was unexciting at 8,375. But this figure, calculated at 2.00 p.m., took no account of trading in the final hour when dealers reported an increase in *buying orders—albeit a modest* one.

The late rise in the market reflected sharp marking-up of major stocks by the jobbers who are still unwilling to take on sizable positions. Money totals *of equity trading have been low* this week—on Thursday a figure of only £63m was recorded.

*Bowater's shares have bobbed up and down this week, but yesterday closed 4p up at 110p ahead of Monday's 1974 profits and dividend. It seems unwise to expect profits to be more than about £53m against £47.7m, but the dividend could rise sharply if an application to the Treasury succeeds. Even so analysts are now tending to prefer Reed Group to the highly-geared Bowater and its commodity trading.*

The news that the London dock strike was over gave the market a boost at *mid-morning*. But there was little demand for industrials until the dealers left the Exchange to deal from their offices.

*Gold shares, on the other* hand, took a pounding throughout the day, as falling London bullion prices encouraged speculators to throw out shares. *Selling came mainly from the* Continent, although London was quick to take the hint. Losses ranged to £2 in such heavy weights as Vaal Reefs (£28) and *Randfontein (£28)*.

On the industrial pitches, share prices retained their best gains. Lagging somewhat were shares in Rolls-Royce Motors Holdings, following a market rumour that the group will announce a rights issue on Monday.

ICI (224p) remained firm as the market absorbed the chairman's comments on the profits outlook, while shares in BP were also steady at 347p in spite of some doubts for the short-term future.

Bed and breakfast trading *continued. An active spot under* this heading was BLMC, whose shares ended a shade firmer at 7½p. Bats (300p) had a good session again, with buyers still attracted by the advantages of ar overseas earner.

Good support was shown for insurance shares, but the banks were content with minor gains. Property shares had an idle day.

Among companies reporting, lower profits hit the "A" shares of Austin Reed, 52p; while Manganese Bronze, which has 49.9 per cent of Norton Villiers Triumph, were firmer at 91p after a half-time result and dividend prospect.

Others to benefit from statements included Winsor & Newton, L. Gardner and W. W. Ball. On the building pitch there was demand for London Brick (46p) after favourable comment on Thursday's results, while Wimpey was another to move ahead on reconsideration.

*Equity turnover on* April 3, £63.1m (28,120 bargains). Active stocks yesterday, according to Exchange Telegraph, ICI, Slater Walker, Bowater, Burmah Oil, Midland Bank new, *Cons. Gold* fields new, Shell, BP, Grand Metropolitan and GEC.

Gilts slipped back after their good rise earlier in the week. "Shorts" opened easier, but selling developed in the morning and prices slipped back further.

*Shares in Catel Trust were active again this week. The market whisper is that Slater Walker Securities plans to move into the shares and into the company.*

Losses on the day were mostly of about 3/16 point, but were occasionally of ¼ point.

*However, short-shorts* were again very firm and there were some rises of ¼ point in 1975 and 1976 stocks. Dealers said that easy conditions in money markets were largely responsible, combined with a reluctance to move into longer maturities.

There was little interest in "mediums" and "longs". Losses ranged up to ¼ point.

## Latest dividends

*All dividends in new pence or appropriate currencies*

| Company (and par values) | Ord div | Year ago | Pay date | Year's total | Prev year |
|---|---|---|---|---|---|
| Amax Inc Qly | 43½c | 41½c | 2/6 | — | 163½c |
| Anglo-Swiss Hldgs (25p) Fin | 3.23 | 2.95 | 15/5 | 4.72 | 4.2 |
| Sidney C. Banks (25p) Int | 1.27 | 1.27 | 20/5 | — | 3.58 |
| *Brit Debt Services (10p) Int* | *Nil* | 2.09 | — | — | 2.09 |
| Broken Hill Prop Fin | 15c | 14.5c | 28/5 | 30c | 29c |
| City of Lon Brew (25p) Int | 0.67 | 0.67 | 30/5 | 2.01 | 2.01 |
| Chas Early (10p) Fin | 2.01 | 1.5 | — | [illegible] | 2.2 |
| J. E. England (5p) Fin | 1.22 | 1.04 | 5/6 | 1.61 | 1.12 |
| L. Gardner (25p) Fin | 4.47 | 4.1 | 16/5 | 7.45 | 5.99 |
| Hartle Machinery (25p) Fin | 1.87 | 1.87 | 15/7 | 3.21 | 2.86 |
| Hiltons Footwear (20p) Fin | 3.96 | 3.56 | 23/5 | 5.46 | 5.06† |
| Malayalam Plins (10p) Int | 0.52 | 0.52 | 20/5 | — | 1.22 |
| Manganese Bronze (25p) Int | Nil | 0.53 | — | — | 0.53 |
| Maxims | 3.5 | 3.5 | — | 3.5 | 3.5 |
| F. Miller (Text) (10p) Fin | 2.6 | 2.6 | 12/6 | 4.95 | 4.41 |
| Austin Reed (25p) Fin | 2.12 | 1.89 | 2/7 | 3.25 | 2.89 |
| Staffs Potteries (25p) Int | 3.26 | 3.26 | 2/7 | — | 6.89 |
| Triplevest (Inc 50p) Fin | 2.75 | 2.15 | 30/4 | 5.54 | 4.29 |
| Wade Potteries (10p) Int | 0.64 | 0.28 | 9/5 | — | 1.47 |
| Whittington Eng (25p) Fin | 3.75 | 2.5 | — | 5.0 | 3.75 |

*† Adjusted for scrip. c Cents a share.*

## Late fall-off, but British Titan soars to £23m

Reaffirming the buoyancy shown in the preceding year (profits more than doubled *from £4.5m to £10.8m*), British Titan matches those results with a bound from £10.8m to £23.2m for 1974. Sales in turn climbed from £72.6m to £95.2m. Net profit advanced from £5.7m to £11.5m and the "available" from £5.6m to £10.6m. Earnings per share recorded a jump from 25.1p to 52p.

Generally, the first-half saw a world shortage in supplies of titanium pigments, making possible high export sales at good prices. But demand fell away in the second spell, followed by a recession in the paint, plastics *and fibres industries*. This, coupled with increasing costs, brought a reduction in trading profits, particularly in the last quarter.

*Nevertheless, profits were a* record, and left the group with a good liquid position at year-end.

## Brokers' views

Last week's improvement in *equities appears to reflect the* market view that the Chancellor plans a "neutral Budget". But Buckmaster & Moore warns that a mild Budget may not fit the case.

Buckmaster's argument is that the upturn *in equities has* been caused by the major reversal of tight money policies and that we may be facing a period of very fast monetary expansion. In the firm's view, the economic situation requires an immediate cut of at least £2,000m to £3,000m in public borrowing. Consequently, Buckmaster believes that the recent market rally may prove less well founded than the optimists believe and suggests that the flood of rights issues may prove a better bargain for the cash raisers than for the subscribers.

But Kemp-Gee thinks that industry will continue to find itself short of cash throughout this year, and asks that "the *institutions have it* (cash). At what prices will they deal?" Kemp-Gee is quick off the mark with its comment on Distillers Co following the second home *trade price rise. It suggests* that profitability now has a higher priority for the company, and should signal higher export prices. For this reason, it sees *Distillers shares as a "buy"*.

Laurie, Milbank strongly recommends shares in Spillers, whose results are expected within a fortnight. Laurie thinks *that Spillers is poised for a* "dramatic breakthrough" in the current year and stresses the favourable dividend yield on the *shares by comparison with AB* Foods or Rank Hovis McDougall.

Hard on the heels of last week's speech from the chairman of ICI, comes a view of some chemical shares from *Quilter Hilton Goodison. From* Fisons, the firm expects profits of £18.4m pre-tax this year, but considers the shares represent sound value "at a current *level*". Smith & Nephew it also considers fully valued and long term prospects at Croda International, Quilter thinks, must await the outcome of the *Midland-Yorkshire Holdings bid.*

## Wall Street

New York, April 4.—Stocks fell *on the New York stock exchange* today as United States unemployment reached its highest level since 1941.

The Dow Jones industrial average declined 4.93 points to 747.26. Declining issues outnumbered gainers by about an eight-to-five ratio.

Volume totalled 14,170,000 shares, compared with 13,920,000 yesterday.

As the stock market opened for trading, the Labour Department reported that the unemployment rate climbed to 8.7 per cent in March from 8.2 per cent in February. *Analysts had expected an* increase, but said the rise was higher than expected.

*Gold mining issues were active* and sharply lower. Asa Ltd fell 4⅛ to 73⅛, Homestake Mining 44⅛ down 2⅛, Dome Mines 50 off 3⅛ and Campbell Redlake 30⅞ off 2⅛.

## Gold closes $4 down

New York, April 4.—GOLD futures *closed sharply lower in active trading.* The Chicago IMM dropped $3.30 to $4.40 and the New York Comex fell $3.80 to $4.10. NY COMEX.—April, $172.10; May, $172.80; June, $173.80; Aug, $176.10; Oct, $178.30; Dec, $180.60; Feb, $182.80; April, $185.20; June, $187.70; Aug, $190.10. CHICAGO IMM.—April, $172.00 asked; June, $173.50-173.80; Sept, $176.20-176.10; Dec, $180.00; March, $184.30; June, $188.10 asked; Sept, $192.00. SILVER.—Futures closed with a loss of seven to 7.30 cents in volume of 6,094 lots. April, 406.50c; May, 408.20c; June, 411.00c; July, 413.80c; Sept, 419.40c; Dec, 427.90c; Jan, 430.50c; March, 439.20c; May, 441.70c; July, 447.10c. Handy and Harman, $409 (previous $416). Handy and Harman of Canada, Can$4.1113 (previous Can$4.180). COPPER.—Futures closed steady between 160 and 170 points down on 1,548 lots. April, 58.90c; May, 59.20c; June, 59.70c; July, 60.30c; Sept, 61.40c; Dec, 63.10c; Jan, 63.60c; March, 64.60c; May, 65.60c. COTTON.—*Futures closed about 0.15* cent lower on small evening-up.—May, 43.10c; July, 43.78c; Oct, 45.30-38c; Dec, 45.90-6.00c; March, 46.65-80c; May, 47.25c bid; July, 47.85c bid. SUGAR.—Futures in No 11 contract closed 0.95 to 0.40 cent lower on a volume of 2,789 lots. May, 23.80-60c; July, 22.55-41c; Sept, 21.30-30c; Oct, 20.55-50c; March, 18.60-50c; May, 18.00c asked; July, 17.45c bid; Sept, 17.00c nominal. Spot, 23.00c, off 1.00c. COCOA.—Futures were very steady at the close with gains of 0.70 to 0.25 *cent on light evening-up by commission* houses. May, 62.45c; July, 59.50c; Sept, 58.00c; Dec, 56.80c; March, 56.00c nominal; May, 55.65c nominal; *July, 55.30c nominal. Spots: Ghana* 81½c, Bahia 70½c. COFFEE.—Futures in "C" contract held relatively steady from midafternoon onwards, aided by local short-covering and pre-weekend evening-up. May, 48.05-75c; July, 49.60c; Sept, 51.00c; Nov, 51.30c nominal; Dec, 51.60c bid; March, 52.10-60c. WOOL.—Futures closed 2.0c lower to unchanged, while Crossbred futures were 1.0c lower. GREASE WOOL: Spot, 106.0c nominal; May, 113.0/4.0c; July, 118.0/20.0c; Oct, 120.0/3.0c; Dec, 123.0/6.0c; March, 124.0/8.5c; May, 125.0/31.5c; July, 126.0/34.5c. CROSSBRED: Spot, 64.0c nominal; May, 69.0/71.0c; July, 73.0/4.0c; Oct, 72.0/8.0c; Dec, 72.0/80.0c; March, 73.0/80.0c; May, 74.0/80.0c; July, 74.0c bid. CHICAGO soyabeans, Oil and Meal ended higher with the strength in the rest of the floor. Oil added ½ to ¾ cent per lb, ending off ½ to 1½ cents this week. Meal was up 50 cents to $3 per ton today and mixed for the week. SOYABEANS.—May, 586-87c; July, 584½-85c; Aug, 587-88c; Sept, 580c; Nov, 577-76½c; Jan, 581-80c; March, 589-90c. SOYABEAN MEAL.—May, $124.00-4.50; July, $128.50-9.00; Aug, $131.00-1.50; Sept, $134.00-4.50; Oct, $136.00; Dec, $131.00-1.50; Jan, $143.00; March, $145.00-6.00. SOYABEAN OIL.—May, 28.60-50c; July, 27.25-15c; Aug, 26.30-20c; Sept, 25.60c; Oct, 24.60c; Dec, 23.70-60c; Jan, 23.20c; March, 22.70c. CHICAGO GRAINS.—WHEAT closed firm 2½ cents higher to unchanged. May, 377-377½c; July, 366½c; Sept, 371½c; Dec, 381½c; March, 387½c. MAIZE *closed firm* 5½ to two cents higher. May, 297½-297¾c; July, 296½-7c; Sept, 286c; Dec, 270½-271c; March, 275½-275¾c; May, 279c *nominal*. OATS closed firm 2½ to 2¼ cents higher. May, 154-154½c; July, 149c; Sept, 144½c bid; Dec, 148c.

| | Apr 4 | Apr 3 |
|---|---|---|
| Allied Chem. | 35½ | 36⅝ |
| Allied Stores | 29⅛ | 29⅛ |
| Allied Supermkt. | 3¼ | 3⅛ |
| Allis Chalmers | 8⅞ | 8⅞ |
| Alcoa | 36 | 36¼ |
| Amax Inc | 40⅛ | 41⅛ |
| Amerada Hess | 19¼ | 16¼ |
| Am. Airlines | 9¼ | 9¼ |
| Am. Brands | 35 | 34⅞ |
| Am. Broadcast | 19¼ | 19¼ |
| Am. Can. | 32⅞ | 33⅞ |
| Am. Cyan. | 25 | 25⅞ |
| Am. El. Power | 16⅝ | 16⅞ |
| Am. Home | 36 | 37 |
| Am. Motors | 5⅛ | 5⅛ |
| Am. Nat. Gas | 36 | 35⅞ |
| Am. Smelt | 16¼ | 17 |
| Am. Standard | 12¼ | 12 |
| Am. Tel. | 48¼ | 48⅛ |
| Amf. Inc. | 15¼ | 15⅞ |
| Anaconda | 16⅜ | 16⅛ |
| Armco Steel | 29½ | 29⅛ |
| Ashland Oil | 17⅞ | 18⅞ |
| Atl. Richfield | 81⅛ | 81 |
| Avco | 4⅜ | 4½ |
| Avon Prod. | 34¼ | 35⅛ |
| Babcock & Wcox | 16 | 16 |
| Bankers Tst NY | 33⅝ | 34⅝ |
| Bank of Am. | 34⅝b | 36 |
| Bank of N.Y. | 30⅛ | 30 |
| Beat Fds. | 19¼ | 19⅝ |
| Beect. Dick | 33⅝ | 36¼ |
| Bell & Howell | 14⅝ | 14⅝ |
| Bendix | 30½ | 31 |
| Beth. Steel | 33⅞ | 33⅝ |
| Boeing | 21⅛ | 20⅝ |
| Boise Cascade | 17 | 17 |
| Borden | 22 | 22⅝ |
| Borg Warner | 16⅝ | 16½ |
| Bristol Myers | 67⅞ | 68⅝ |
| BP | 8⅝ | 8⅝ |
| Budd | 9⅝ | 9⅝ |
| Burl. Ind. | 22⅝ | 22 |
| Burlington Nthn | 34⅝ | 34⅝ |
| Burroughs | 87⅝ | 87⅝e |
| Campbell Soup | 29½ | 29⅝ |
| Canadian Pac. | 15⅝ | 15⅝ |
| Caterpillar | 62⅝ | 62⅝ |
| Celanese | 29⅝ | 29⅝ |
| Central Soya | 11⅝ | 11⅝ |
| *Charter N.Y.* | 22⅝ | 22⅝ |
| Chase Manhat. | 31 | 31⅝ |
| Chem. Bk. N.Y. | 34½ | 34⅝ |
| Chesapeake Ohio | 32 | 32⅝ |
| Chrysler | 10⅝ | 10⅝ |
| Citicorp | 32⅝ | 32⅝ |
| Cities Serv. | 57⅝ | 57⅝ |
| Clark Equip | 27⅝ | 27⅝ |
| Coca Cola | 74⅝ | 75½ |
| Colgate | 26⅝ | 26⅝ |
| C B S | 44⅝ | 45 |
| Columbia Gas | 29½ | 29⅝ |
| *Comb Eng* | 36½ | 36½ |
| Comw. Edison | 23⅝ | 24⅝ |
| Con. Edison | 11 | 11 |
| Cons Foods | 13½ | 13 |
| *Cons Power* | 14½ | 14½ |
| Cont. Can. | 25½ | 24⅝ |
| Cont. Oil | 41⅝ | 41⅝ |
| Control Data | 15 | 15 |
| Corning Glass | 47⅝ | 44⅝ |
| C.P.C. Intnl. | 39⅝ | 38½ |
| Crane | 40⅝ | 39⅝ |
| Crocker Int | 22⅝ | 22⅝ |
| Crown Zeller | 32 | 32⅝ |
| Dart Ind. | 22⅝e | 22⅝ |
| Deere | 38½ | 38½ |
| Del Monte | 23 | 22⅝ |
| Delta Air | 36 | 37 |
| Detroit Edison | 10½ | 10½ |
| Disney | 58½ | 47⅝ |
| Dow Chem. | 72⅝ | 72⅝ |
| Dresser Ind. | 46½ | 47⅝ |
| Duke Power | 13½ | 13⅝ |
| Du Pont | 101 | 100⅝ |
| *Eastern Air* | 5½ | 5⅝ |
| East. Kodak | 90⅝ | 89⅝ |
| Eaton Corp. | 29⅝ | 30½ |
| El Paso G. | 13⅝ | 12⅝ |
| *Equitable Life* | 17⅝ | 17 |
| Esmark | 25⅝ | 26 |
| Evans P D. | 5½ | 5⅝ |
| Exxon Corp | 70⅝ | 71⅝ |
| Firestone | 17⅝ | 17⅝ |
| Fst. Chicago | 17⅝ | 17⅝ |
| Fst. Nt. Boston | 29⅝ | 28 |
| Fst. Penn Corp | 16⅝ | 17⅝ |
| Ford | 35⅝ | 35⅝ |
| G.A.F. Corp. | 9⅝ | 9⅝ |
| Gamble Skogmo | 24 | 24 |
| Gen. Dynam. | 30½ | 30⅝ |
| Gen. Electric | 45⅝ | 45⅝ |

| | Apr 4 | Apr 3 |
|---|---|---|
| Gen Foods | 23⅝ | 23 |
| Gen. Instr. | 11½ | 11½ |
| Gen. Mills | 45⅝ | 45⅞ |
| Gen. Motors | 40⅝ | 40⅞ |
| Gen Pub Util N.Y. | 13½ | 13⅝ |
| Gen. Tel. El. | 20⅝ | 20⅝ |
| Gen. Tire | 13⅝ | 13⅝ |
| Genesco | 3⅞ | 3½ |
| Georgia Pac | 39⅝ | 39⅝ |
| Getty Oil | 145 | 145½ |
| Gillette | 30½ | 30⅝ |
| Goodrich | 16½ | 16⅞ |
| Goodyear | 17⅝ | 17⅞ |
| Gould Inc. | 19½ | 19⅝ |
| Grace | 25⅝ | 25 |
| Grant W.T. | 4⅞ | 4½ |
| Gt. At. & Pac. | 9⅝ | 9⅝ |
| Greyhound | 11⅝ | 11⅝ |
| Grumman Cp. | 14⅝ | 14⅝ |
| Gulf Oil | 19⅝ | 19½ |
| Gulf Wn. Ind. | 31 | 29⅝ |
| Heinz. H. J. | 46 | 46⅝ |
| Hercules | 22⅝ | 22⅝ |
| Honeywell | 27⅝ | 27½ |
| Illinois Cent Ind | 13½ | 13½ |
| Ingersoll | 14½ | 14⅝ |
| Inland Steel | 40⅝ | 40⅝ |
| I.B.M. | 193 | 198 |
| Int. Harv. | 24⅝ | 25⅝ |
| Int. Nickel | 24⅝ | 24⅝ |
| Int. Paper | 42⅝ | 41⅝ |
| Int Tel. Tel. | 19⅝ | 20 |
| Jewel Co | 22⅝ | 23 |
| Jim Walter | 33 | 33⅝ |
| Johns Manv. | 20⅝ | 20½ |
| Johnson & John | 87⅝ | 88 |
| Kaiser Alum. | 23 | 22⅝ |
| Kennecott | 35⅝ | 35 |
| Kerr McGee | 78⅝ | 78⅝ |
| Kimb. Clk. | 30⅝ | 28⅝ |
| Kraftco Cp. | 39⅝ | 39½ |
| Kresge S.S. | 25 | 24⅝ |
| Kroger | 21½ | 21½ |
| Lig. Myer | 28⅝ | 29 |
| L.T.V. | 14⅝ | 14⅝ |
| Litton | 6⅝ | 6⅝ |
| *Lockheed* | 8⅝ | 8½ |
| Lucky Stores | 13⅝ | 13⅝ |
| Magnavox | 6⅝ | 5⅝ |
| Manuf Hanover | 31½ | 31⅝ |
| *Mapco* | 33⅝ | 33⅝ |
| Marathon Oil | 33⅝ | 33⅝ |
| Marcor Inc. | 21½ | 21⅝ |
| Marine Mid. | 17⅝ | 17½ |
| Martin Mar. | 15⅝ | 15⅝ |
| McDonnell | 11⅝ | 11 |
| Mead | 15⅝ | 15⅝ |
| Merck | 74⅝ | 72 |
| Minn Mng. | 48 | 48 |
| Mobil Oil | 37⅝ | 37⅝ |
| Monsanto | 54⅝ | 54⅝ |
| Morgan, J. P. | 56⅝ | 55⅝ |
| Motorola | 49⅝ | 49½ |
| NCR Corp | 29½ | 28⅝ |
| NL Ind | 13⅝ | 14 |
| Nat. Bisc. | 33 | 33⅝ |
| Nat. Distill. | 14⅝ | 15½ |
| Nat. Steel | 39⅝ | 39 |
| Norfolk West | 64 | 64½ |
| NW Bancor | 37½ | 37 |
| Norton Simon | 17⅝ | 17⅝ |
| Occ Pet. | 13⅝ | 13⅝ |
| Ogden | 17½ | 17½ |
| Olin Corp. | 16⅝ | 16⅝ |
| Otis Elev | 30⅝ | 31 |
| Owens Ill. | 39⅝ | 36⅝ |
| Pac Gas El. | 20 | 20⅝ |
| Pan. Am | 4 | 4 |
| Penn Cent. | 1⅝ | 2 |
| Penney J C | 52⅝e | 54⅝ |
| Pennzoil | 13 | 16⅝ |
| Pepsico | 58⅝ | 58⅝ |
| Pet Corp | 22⅝ | 22½ |
| Pfizer | 31⅝ | 31⅝ |
| Phelps Dod. | 37⅝ | 37½ |
| Philip Mor. | 47 | 47⅝ |
| Phill. Pet. | 39⅝ | 39⅝ |
| Polaroid | 25⅝ | 24⅝ |
| P.P.G. Ind. | 25⅝ | 25⅝ |
| *Proc Gamble* | 91 | 91⅝ |
| Pub.Ser.El & Gas | 14⅝ | 14⅝ |
| Pullman | 45⅝ | 44⅝ |
| Rapid American | 7⅝ | 7⅝ |
| Raytheon | 33⅝ | 33⅝ |
| RCA Corp | 15⅝ | 15⅝ |
| Repub Steel | 31⅝ | 31⅝ |
| Reynolds Ind. | 53⅝ | 53⅝ |
| Reynolds Metal | 18⅝ | 18⅝ |
| Rockwell Int | 19⅝ | 19⅝ |
| Royal Dutch | 34 | 35⅝ |
| Safeways | 43⅝ | 43⅝ |
| St. Regis | 29⅝ | 29⅝ |

| | Apr 4 | Apr 3 |
|---|---|---|
| Santa Fe Ind | 30⅝ | 30⅝ |
| SCM | 14⅝ | 14⅝ |
| Schlumber | [illegible] | [illegible] |
| Scott Paper | 16½ | 16½ |
| Seaboard Coast | 27 | 27½ |
| Seagram | 29⅝ | 29⅝ |
| Sears Roe. | 63 | 66 |
| Shell Oil | 41 | 41½ |
| Shell Trans. | 21⅝ | 21½ |
| Signal Co | 16 | 15⅝ |
| Singer | 11 | 11½ |
| Sony | 9⅝ | 9⅝ |
| Sth Cal Edison | 17 | 17⅝ |
| Southern Pac. | 28⅝ | 28⅝ |
| Southern Rly. | 40⅝ | 40½ |
| Sperry Rand | 34 | 33⅝ |
| Squibb | 36⅝ | 37 |
| Std Brands | 61 | 61⅝ |
| Std. Oil Cal. | 28⅝ | 28⅝ |
| Std. Oil Ind. | 35⅝ | 35⅝ |
| Std Oil Ohio | 57⅝ | 57½ |
| Sterling Drug | 19⅝ | 19⅝ |
| Stevens J.P. | 12⅝ | 12 |
| Stude Worth | 25⅝ | 25⅝ |
| Sunbeam Cp. | 17⅝ | 17½ |
| Sundstrand | 20⅝ | 20 |
| Sun Oil | 31½ | 32 |
| Teledyne | 10½ | 10⅝ |
| Tenneco | 22⅝ | 22⅝ |
| Texaco | 23⅝ | 23⅝ |
| Texas East Trans | 37⅝ | 37½ |
| Texas Inst | 89⅝ | 91½ |
| Texas Utilities | 19⅝ | 19⅝ |
| Textron | 19⅝ | 19⅝ |
| T.W.A. | 10 | 10⅝ |
| Travelers Cp. | 21⅝ | 21½ |
| T.R.W. Inc. | 18 | 17⅝ |
| U.A.L. Inc. | 19⅝ | 20⅝ |
| Unilever Ltd. | 21 | 31 |
| Unilever N.V. | 44⅝ | 44⅝ |
| Unionamerica | 2 | 2 |
| Union Bancorp | 8⅝ | 8⅝ |
| Union Carb. | 53⅝ | 53⅝ |
| Un. Oil Cal. | 33⅝n | 36⅝ |
| Un. Pacific Corp. | 69⅝ | 69⅝ |
| Uniroyal | 8 | 8⅝ |
| United Aircraft | 39⅝ | 39 |
| United Brands | 6⅝ | 6⅝ |
| Utd Merch & Man | 14 | 13⅝ |
| U.S. Industries | 4⅝ | 5 |
| *U.S. Steel* | 53⅝ | 52⅝ |
| Wachovia | 15⅝ | 16⅝ |
| Warner Comm | 12⅝ | 12⅝ |
| Warner Lambert | 30⅝ | 30⅝ |
| Wells Fargo | 17⅝ | 17⅝ |
| West'n Bancorp | 22 | 22 |
| Westghs El | 12⅝ | 13½ |
| Weyerhaeuser | 34⅝ | 33⅝ |
| Whirlpool | 23⅝ | 23½ |
| White Motor | 9⅝ | 8⅝ |
| Woolworth | 13⅝ | 13⅝ |
| Xerox Cp. | 67⅝ | 67½ |
| Zenith | 17⅝ | 17⅝ |

**Canadian Prices**

| | Apr 3 | Apr 2 |
|---|---|---|
| Abitibi | 9¼ | 9½ |
| Alcan | 20⅝ | 20⅝ |
| Alg. Steel | 27 | 29⅝ |
| Asbestos | 17⅝a | 17⅝a |
| Bell Tel. | 46⅝ | 46⅝ |
| Can Sup Oil | 32⅝ | 32⅝ |
| Can. Inv. Fd. | 4.58 | 4.63 |
| Cominco | 29⅝ | 29⅝ |
| Cons. Bat. | 23⅝ | 23⅝ |
| Distiller | 30⅝ | 30⅝ |
| Falconbridge | 31½ | 31½ |
| Gulf Oil | 20⅝ | 20⅝ |
| *Hawker Can* | 5.00 | 5.12 |
| Hud. Bay Min | 18⅝ | 17⅝ |
| Hud. Bay Oil | 23⅝ | 22⅝ |
| I.A.C. Ltd. | 19⅝ | 19 |
| Imasco | 29⅝b | 29⅝ |
| Imp Oil | 24⅝ | 25 |
| Int. Pipe | 13 | 13 |
| Mass.-Fergsn. | 15⅝ | 15⅝ |
| Power Cp. | 9⅝ | 9 |
| Price Bros. | 14⅝ | 14⅝ |
| Royal Trust | 23⅝ | 23⅝ |
| Steel Co. | 27⅝ | 27⅝ |
| Tex. Can. | 31⅝ | 31 |
| Trans. Mnt. Oil | 10⅝ | 11 |
| *Walker H.* | 33⅝ | 33⅝ |
| W C T. | 21⅝ | 21⅝ |

e Ex div. a Asked. c Ex distribution. h Bid. k Market Closed. n New Issue. p Stock Split. t Traded. y Unquoted.

Foreign exchange.—*Sterling, spot,* $2.3895 ($2.4010); three months, $2.3610 ($2.3733); Canadian dollar, 99.85c (99.66c).

*The Dow Jones averages.*—Industrials, 747.26 (752.19); transportation, 161.65 (163.14); utilities, 76.18 (76.27); 65 stocks, 234.44 (235.96). New York Stock Exchange index, 45.21 (45.47); industrials, 47.43 (47.84); transportation, 30.94 (30.92); utilities, 30.04 (30.13); financial, 46.94 (46.86).

# MARKET REPORTS

## Commodities

COPPER.—Wire bars were barely steady, cathodes were quiet.—Afternoon.—Cash wire bars, £570.50-71.00 a metric ton; three months, £590.50-91.00. Sales, 3,175 tons. Cash cathodes, £561-62.00; three months, £577-78.50. Sales, 175 tons. Morning.—Cash wire bars, £573-73.50; three months, £591.50-91.00. Settlement, £573.50. Sales, 6,575 tons. Cash cathodes, £561.50-62.50; three months, £581-81.50. Settlement, £562.50. Sales, 150 tons.

SILVER was steady.—Bullion market (fixed levels).—Spot, 172.40p a troy ounce (United States cents equivalent, 414.0); three months, 177.15p (419.5c); six months, 182.20p (425.8c); one-year, 191.20p (453.5c). London Metal Exchange.—Afternoon.—Cash, 171.5-72.0p; three months 176-77.0p; seven months, 182.5-83.0p. Sales, 112 lots of 10,000 troy ounces each. Morning.—Cash, 171.5-72.0p; three months, 176-76.5p; seven months, 182.5-83.0p. Settlement, 172.0p. Sales, 96 lots.

TIN.—Standard metal was quiet; high-grade was idle.—Afternoon.—Standard cash, £3,025-35 a metric ton; three months, £3,055-67. Sales, 350 tons. High grade, cash, £3,035-38; three months, £3,065-75. Sales nil. Morning.—Standard cash, £3,035-40; three months, £3,060-65. Settlement, £3,040. Sales, 450 tons. High grade, cash, £3,055-60; three months, £3,060-70. Settlement, £3,040. Sales, nil. Singapore tin ex-works, S$1,005 a picul.

LEAD closed easier.—Afternoon.—Cash, £210-11.00 a metric ton; three months, £203-4.00. Sales, 1,500 tons. Morning.—Cash, £208.50-9.00; three months, £207-7.50. Settlement, £209.00. Sales, 2,025 tons.

ZINC was steady.—Afternoon.—Cash, £328-28.50 a metric ton; three months, £335.50-36.00. Sales, 2,300 tons. Morning.—Cash, £334.50-35.00; three months, £328-28.50. Settlement, £350.00. Sales, 1,675 tons. Producers' price, £360 a metric ton. All afternoon metal prices are unofficial.

PLATINUM fell by 30p yesterday to £62.75-£64.75 ($150-$155) a troy ounce.

JUTE quiet.—Bangladesh white "C" grade, April-May, £244.00; "D" grade, April-May, £234.00 a long ton. Calcutta steady.—Indian, April-May, Rs 410; Dundee Daisee, April-May, Rs 410 a bale of 400lb.

WOOL.—Greasy futures were steady.—May, 150.5-53.0p per kilo; July, 159.0-61.5p; Oct, 164.5-65.5p; Dec, 166.5-69.5p; March, 171.0-74.0p; May, 172.5-75.0p; July, 173.5-77.0p; Oct, 174.0-77.0p. Sales, nil.

RUBBER was quiet.—May, 27.15-28.00p per kilo; June, 27.50-28.00p; July-Sept, 28.25-28.50p; Oct-Dec, 29.70-29.75p; Jan-March, 30.80-30.85p; April-June, 31.60-31.60p; July-Sept, 32.05-33.30p; Oct-Dec, 32.60-32.80p; Jan-March, 32.80-33.50p. Sales: 130 lots at 15 tonnes each.

RUBBER PHYSICALS were irregular.—Spot: 26.25-27.75p. Cifs: May, 26.15-25p; June, 26.50-65p.

COFFEE.—Robustas closed with losses of £5.50 to £10.—May, £423.0-3.5 a metric ton; July, £412.5-3.0; Sept, £411.5-2.0; Nov, £412.0-3.0; Jan, £415.0-5.5; March, £415.0-6.0; May, £416.0-21.0. Sales: 902 lots, including three options.

ARABICAS were easier.—April, $52.00-54.50 per 50 kilos; June, $55.00-55.50; Aug, $57.50-57.50; Oct, $57.00-58.00; Dec, $58.00-59.80; Feb, $58.00-60.20; April, $57.00-60.15. Sales: 40 lots.

COCOA finished £4.50 a tonne lower to £0.50 higher on balance.—May, £632.0-3.0 a metric ton; July, £597.0-8.0; Sept, £572.0-3.0; Dec, £585.0-5.0; March, £576.0-6.5; May, £577.0-7.0; July, £563.0-74.0. Sales: 3,211 lots, including one option. ICO prices, daily, 61.88c; 15-day average, 62.10c; 22-day, 62.53c (US cents a lb).

SUGAR closed £3.50 to £7.75 a long ton lower. The London daily price was reduced by £10 to £230 a long ton.—May, £232.00-32.50 a long ton; Aug, £219.00-19.05; Oct, £205.00-05.50; Dec, £195.50-96.00; March, £188.00-88.50; May, £182.00-85.00; Aug, £180.50-82.00. Sales, 2,519 lots. ISA prices, daily, 24.05c; 17-day average, 25.74c.

GRAIN (The Baltic).—WHEAT.—US dark northern spring No 2 14 per cent, May, £82.00; June, £80.20; July, £80.70 trans-shipment east coast; April, £81.35; May, £80.70; June, £80.40 direct shipment Tilbury. All a long ton, cif UK unless stated.

London Grain Futures Market (Gafta).—EEC origin. BARLEY steady.—May, £48.75; Sept, £51.40; Nov, £53.50; Jan, £55.50; March, £57.60. Wheat, steady.—May, £49.40; Sept, £54.30; Nov, £56.55; Jan, £58.65; March, £60.70. All a long ton.

Home-Grown Cereal Authority's location ex-farm spot prices. Soft milling WHEAT.—Lincoln, £49.65. Feeding BARLEY.—Aberdeen, £48.05; Gloucester, £48.55; Lincoln, £49.50.

## Bank Base Rates

| | |
|---|---|
| Barclays Bank .. | 10½% |
| C. Hoare & Co .. | *10½% |
| Lloyds Bank .... | 10½% |
| Midland Bank .. | 10½% |
| Nat Westminster | 10½% |
| Shenley Trust .. | 12 % |
| 20th Century Bank | 11½% |
| Williams & Glyn's | 10½% |

* 7-day deposits on sums of £10,000 and under 7½%, up to £25,000, 7¾%, over £25,000 8½%.

## Better half year for pottery groups

Halftime results from Staffordshire Potteries (Holdings) and Wade Potteries show similar trends and their prospects for the full year look promising. Staffordshire's taxable profits in the half year to December 31 rose from £135,000 to £140,000 on turnover up from £2.1m to £2.6m and the interim dividend is held at 3.26p. The group's export sales are up by 55 per cent.

Taxable profits of Wade show an expansion from £272,000 to £303,000 from sales of £2.57m (£2m). The interim dividend here is lifted from 0.28p to 0.64p and with the group in a healthy financial position the board say they expect paying the maximum permitted dividend for the year.

**CHAS EARLY & MARRIOTT**

For year to January 31 taxable profit £429,000 (£364,000); turnover £4.9m (£4.2m); total dividend 2.48p (2.2p); board warn current year will reflect present condition of textile industry.

**J. E. ENGLAND & SONS**

Profits for 1974 pretax, £187,000 (£144,000); turnover £5.55m (£10.15m); earnings per share 1.96p (1.39p); total dividend, 1.61p (1.42p).

## Recent Issues

| | | Closing price |
|---|---|---|
| Finance for Ind 13½% Ln 1992(e) | | £94½ |
| Kellock 10pc Cn Units | | £32 |
| Lincoln Corp 12¾% 1980 (£99) | | £99¾ |
| Mid Kent Wtr 10% Rd Pf (£) | | £10¾ |
| Mid Southern Wtr 10% 1980 (£98) | | £12¾ |
| Southend 12¼% 1981 (£99½) | | £11 |
| Sth Staffs Wtr 10% Rd Pf (£) | | £10¾ |
| Sutton Wtr 10% Rd Pf 1980 (£) | | £10¾ |
| Warwickshire 12¼% 1980 (£99¾) | | £11¼ |
| RIGHTS ISSUES | Latest date of renun | |
| Barratt Dev (60) | May 23 | 91+1 |
| Bestobell (85) | May 9 | 10 prem |
| Bridon (85) | May 16 | 11 |
| Cons Gold Fields (195) | May 16 | 20 prem-3 |
| EMI (80) | May 2 | 101+6 |
| General Mining (R32) | .. | 10 prem-5 |
| Guardian Hyd (130) | Mar 2 | 18 prem-5 |
| Macpherson, D (25) | May 16 | 5½ prem |
| Midland Bank (185) | May 2 | 28 prem |
| RTZ (125) | Mar 2 | 129+1 |
| Sketchley (183) | May 16 | 48 |
| Steetley (90) | .. | 6 prem+1 |
| Unigate (39) | May 9 | 1½ prem |

Issued price in parentheses. * Ex dividend. † Issued by tender. ‡ Nil paid. a £65 paid. b £10 paid. c £30 paid. d £40 paid.

## Foreign Exchange

### Dollar firm

The dollar extended earlier gains on foreign exchanges yesterday on continuing hopes of a strengthening of American interest rates. The American currency was extremely firm in all centres.

Dealers said movement in the exchange rates had been large for a Friday, but they added that the dollar's firmness had perhaps been over-emphasized by the thinness of the market. Signs of a reduction in the American inflation rate helped the dollar on its way.

Sterling dropped 120 points on the day to close at $2.3905, though its effective depreciation rate against the world's major currencies narrowed to 21.2 per cent from its overnight of 21.3 per cent.

Gold closed at $173¼, down $2¼ on the day.

### Spot Position of Sterling

| | Market rates (day's range) April 4 | Market rates (close) April 4 |
|---|---|---|
| New York | $2.3900-4000 | $2.3900-3910 |
| Montreal | $2.3890-4100 | $2.3950-4005 |
| Amsterdam | 5.78-80fl | 5.78¾-79¾fl |
| Brussels | 83.60-84.00f | 83.80-84.00f |
| Copenhagen | 13.08-16k | 13.08¾-10¾k |
| Frankfurt | 5.60-69m | 5.67¾-68¾m |
| Lisbon | 58.20-80e | 58.55-75e |
| Madrid | 134.40-135.00p | 134.40-70p |
| Milan | 1515-19lr | 1515¾-17¼lr |
| Oslo | 11.82-87k | 11.83¾-85¾k |
| Paris | 10.10-14f | 10.12-13¼f |
| Stockholm | 9.47-50k | 9.47-48¼k |
| Tokyo | 696-704y | 697¼-99¼y |
| Vienna | 40.00-30sch | 40.10-30sch |
| Zurich | 6.09-14f | 6.12¾-13¾f |

Effective depreciation since Dec 21, 1971, down 0.1 to 21.2 per cent.

### Forward Levels

| | 1 month | 3 months |
|---|---|---|
| New York | 0.95-0.85c prem | 2.85-2.75c prem |
| Montreal | 1.00-0.90c prem | 3.07-2.97c prem |
| Amsterdam | 2¾-1¾c prem | 5¾-4¾c prem |
| Brussels | 25-5c prem | 70-50c prem |
| Copenhagen | 1¾ore prem-1¾ore disc | 2ore prem-1ore disc |
| Frankfurt | 4-3pf prem | 11¼-10¼pf prem |
| Lisbon | 40c prem-60c disc | 90c prem-100c disc |
| Milan | 4-7lr disc | 8-11lr disc |
| Oslo | 2½-0½ore disc | 9¼-12¾ore disc |
| Paris | 2c prem-par | 6-4c prem |
| Stockholm | 1-4ore disc | 1-4ore disc |
| Vienna | 30gro prem-par | 75-35gro prem |
| Zurich | 4¾-3¾c prem | 11¼-10¼c prem |

Canadian dollar rate (against US dollar), $0.9960-65.

Eurodollar deposits (%) calls, 5¾-6¾; seven days, 5¾-6¾; one month, 6¼-6¾; three months, 7¼-7¾; six months, 7¾-8.

### Gold

Gold fixed: am, $174.60 (an ounce); pm, $173.65.

Krugerrand (per coin): $178½-182 (£74½-76). Sovereigns: (old), $54-58½ (£22½-23½); (new), $56-57½ (£23¼-24).

## Discount market

The flow of money changed course quite abruptly yesterday as early pointers to surplus gave way to indications of slight shortage and rates that had dipped from 8 to 7 per cent turned up to brush 10 per cent at one stage during the afternoon.

But the Bank of England gave help on a small scale, buying Treasury bills and corporation bills directly from the discount houses in need and the close was not too difficult with balances picked up in the 8½ to 9 per cent area.

## Money Market Rates

Bank of England Minimum Lending Rate 10¼% (last changed 21/3/75)

Clearing Banks Base Rate 10¼-10½%

Discount Mkt. Loans %: Weekend: Open 10, Close 7; Week Fixed: 8½-8¾

Treasury Bills (Dis%): Buying 2 months 9⅜, 3 months 9¼; Selling 2 months 9⅛, 3 months 8¾

Prime Bank Bills (Dis%): 2 months 9¼-9⅛; 3 months 9¼-9⅛; 4 months 9⅛-9; 6 months 9⅞-9¾. Trades (Dis%): 3 months 11; 4 months 11¼; 6 months 11½

Local Authority Bonds: 1 month 10¼-10⅛; 2 months 10¼-10⅛; 3 months 10¼-10⅛; 4 months 10⅜-10¼; 5 months 10⅜-10¼; 6 months 10⅜-10¼; 7 months 10⅜-10¼; 8 months 10⅝-10½; 9 months 11¼-10⅞; 10 months 11¼-10⅞; 11 months 11⅜-10⅞; 12 months 11⅜-10⅞

Secondary Mkt. ECD Rates (%): 1 month 9⅛-9; 3 months 9⅝-9½; 6 months 9⅞-9¾; 12 months 9⅞-9¾

Local Authority Market (%): 2 days 8¾-8; 7 days 9-8¾; 1 month 9½; 3 months 9¾; 6 months 10-10½; 1 year 11½

Interbank Market (%): Weekend: Open 7¾, Close 11½; 1 week 8½-8¼; 1 month 9¼-9⅛; 3 months 9¾-9½; 6 months 9⅞-9¾; 9 months 10⅛-10; 12 months 10½-10⅜

First Class Finance Houses (Mkt. Rate %): 3 months 10¼; 6 months 10½

Finance House Base Rate 11½%

Treasury Bill Tender: Applications £533.3m, allotted £250m; Bids at £97.675%, received 80%; Last week £97.655%, received 33%; Average rate 9.275%, Last week 9.364%; Next week £150m, replace £100m

**BURTON REPAYMENT**

Burton Group has formulated proposals for early repayment in cash of its £1.23m, 4 per cent, first mortgage debenture stock, 1986, and £2.18m, 6½ per cent first mortgage debenture, 1987-92.

**M. J. H. NIGHTINGALE & CO. LIMITED**
68-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

| 1974-75 High | Low | Company | Last Price | Ch'ge | Gross Div (p) | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| 55 | 35 | Armitage & Rhodes | 42 | — | 3.0 | 7.1 | 4.7 |
| 117 | 90 | Henry Sykes | 117 | — | 4.9 | 4.2 | 7.5 |
| 61 | 29 | Twinlock Ord | 33 | — | 0.8 | 2.6 | 7.7 |
| 60 | 45 | Twinlock 12% ULS | 60 | — | 12.0 | 20.0 | — |

## Authorized Units, Insurance & Offshore Funds

### Authorised Unit Trusts

| 1974-75 High Bid | Low Offer | Trust | Bid | Offer | Yield |
|---|---|---|---|---|---|
| | | **Abacus Arbuthnot Ltd.** Barnett Hse, Fountain St, Man 2. 061-236 9775 | | | |
| 31.5 | 20.6 | Giants | 27.3 | 29.1 | 4.30 |
| 32.3 | 21.7 | Do Accum | 28.7 | 30.8 | 4.30 |
| 28.0 | 18.2 | Growth | 23.2 | 25.0 | 4.30 |
| 28.6 | 12.0 | Do Accum | 21.6 | 28.4 | 4.30 |
| 30.7 | 20.7 | Income | 25.1 | 27.3 | 8.20 |
| 31.2 | 23.4 | Do Accum | 29.1 | 31.3 | 8.20 |
| 22.9 | 15.5 | Int Accum | 17.3 | 18.3 | 3.50 |
| | | **Abbey Unit Trust Managers.** 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941 | | | |
| 21.5 | 10.8 | Abbey Capital | 17.7 | 18.4 | 4.75 |
| 38.1 | 19.2 | Abbey General | 27.1 | 29.4 | 4.33 |
| 21.4 | 11.0 | Do Income | 19.9 | 21.1 | 8.56 |
| 22.4 | 13.4 | Do Invest | 20.4 | 21.7 | 4.59 |
| | | **Allen Trust Managers Ltd.** 14 Finsbury Circus, London, EC2. 01-588 6371 | | | |
| 60.1 | 33.1 | Allen Trst* | 46.3 | 49.8 | 4.54 |
| 39.7 | 24.3 | Do Income* | 36.6 | 39.4 | 7.13 |
| | | **Allied Hambro Group.** Hambro Hse, Hutton, Essex. 01-588 2851 | | | |
| 52.1 | 30.1 | Allied Capital | 42.4 | 45.3 | 6.49 |
| 42.3 | 31.4 | Do 1st | 41.3 | 44.1 | 6.66 |
| 49.4 | 27.0 | Brit Ind 2nd | 40.9 | 43.7 | 6.81 |
| 27.1 | 16.2 | Growth & Inc | 22.8 | 24.4 | 6.41 |
| 24.2 | 14.8 | Elec & Ind Dev | 20.0 | 21.4 | 6.62 |
| [illegible] | [illegible] | Met Min & Cmdty | 29.9 | [illegible] | [illegible] |
| 48.5 | 29.1 | High Income | 38.8 | 41.5 | [illegible] |
| 37.8 | 16.4 | Equity Income | 23.1 | 24.7 | 7.63 |
| 33.3 | 14.1 | International | 19.3 | 20.6 | 2.92 |
| 38.2 | 28.5 | HighYield Fnd | 33.1 | 35.3 | 10.48 |
| 79.0 | 43.5 | Hambro Fnd | 65.7 | 70.2 | 6.33 |
| 39.7 | 27.7 | Do Income | 31.5 | 33.7 | 8.11 |
| 78.0 | 44.3 | Do Recovery | 67.5 | 72.1 | 8.11 |
| 19.1 | 9.9 | Do Smaller | 14.4 | 15.4 | 7.50 |
| 19.5 | 12.3 | Do Accum | 16.7 | 17.9 | 5.66 |
| 21.7 | 11.6 | 2nd Smaller | 17.0 | 18.2 | 7.41 |
| 42.5 | 30.4 | Secs of America | 38.0 | 39.5 | 3.21 |
| 115.0 | 80.5 | Exempt Fnd | 111.4 | 117.2 | 6.75 |
| | | **Ansbacher Unit Management Co Ltd.** 1 Noble Street, London, EC2V 7JH. 01-606 4010 | | | |
| 34.0 | 18.6 | Nth American | 22.6 | 24.2 | 4.06 |
| | | **Barclays Unicorn Ltd.** 252 Romford Road, London, E7. 01-534 5521 | | | |
| 26.4 | 25.0 | UnicornAmer | 25.6 | 27.4 | 3.19 |
| 68.1 | 35.7 | Aust Income | 45.1 | 48.7 | 3.86 |
| 79.6 | 42.2 | Do Accum | 54.0 | 58.3 | 3.86 |
| 52.5 | 27.6 | Unicorn Capital | 44.0 | 47.1 | 3.92 |
| 69.5 | 39.2 | Exempt | 59.5 | 62.0 | 9.27 |
| 18.5 | 11.1 | Extra Income | 15.9 | 18.0 | 9.63 |
| 47.5 | 32.4 | Financial | 44.9 | 47.7 | 4.53 |
| 49.3 | 26.4 | Unicorn '500' | 38.5 | 41.3 | 7.11 |
| 21.1 | 12.0 | General | 17.5 | 20.9 | 6.89 |
| 37.5 | 14.9 | Growth Accum | 24.4 | 26.1 | 5.66 |
| 54.2 | 30.0 | Income | 45.3 | 48.5 | 8.09 |
| 28.8 | 14.9 | Recovery | 20.6 | 22.0 | 7.63 |
| 82.8 | 43.7 | Trustee | 69.1 | 73.8 | 8.91 |
| 46.0 | 34.4 | Worldwide | 40.6 | 42.8 | 3.56 |
| 125.3 | 96.7 | B'ist Inv Fnd | 121.3 | 125.6 | 7.66 |
| 129.0 | 97.2 | Do Accum | 121.9 | 125.7 | 7.66 |
| | | **Brandts Ltd.** 36 Fenchurch St, London, EC3. 01-626 6399 | | | |
| 107.0 | 85.0 | Brandts Cap (4) | 97.0 | 103.0 | 2.79 |
| 111.0 | 91.0 | Do Accum (4) | 103.0 | 111.0 | 2.79 |
| 99.0 | 75.0 | Brandts Inc (4) | 92.0 | 98.0 | 8.96 |
| | | **Bridge Talisman Fund Managers Ltd.** 5-8 Mincing Lane, EC3. 01-623 4951 | | | |
| 125.0 | 78.0 | B T Income (2) | [illegible] | [illegible] | [illegible] |
| 27.4 | 16.0 | Do Cap Inc (2) | 22.3 | 23.6 | 2.77 |
| 27.4 | 18.0 | Do Cap Acc (2) | 22.3 | 23.8 | 2.77 |
| 70.0 | 51.0 | Do Exempt (2) | 70.0 | 73.0 | 7.17 |
| 20.6 | 9.3 | Do Int Inc (3) | 11.1 | 11.9 | 5.52 |
| 20.6 | 9.3 | Do Int Acc | 11.2 | 12.0 | 5.52 |
| | | **The British Life.** Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271 | | | |
| 37.4 | 22.1 | British Life | 32.7 | 34.1 | 6.34 |
| 26.4 | 17.7 | Balanced (2) | 24.8 | 26.3 | 5.70 |
| 27.5 | 18.1 | Cap Accum (2) | 26.5 | 28.0 | 6.60 |
| 34.9 | 19.9 | Dividend (2) | 25.9 | 27.4 | 10.14 |
| | | **Brown Shipley Unit Fund Managers.** Founder's Court, Lothbury, EC2. 01-600 8520 | | | |
| 135.6 | 105.1 | Brn Ship Inc (7) | 128.5 | 132.5 | 7.29 |
| 154.2 | 116.9 | Do Accum (7) | 146.2 | 151.2 | 7.29 |
| | | **Canada Life Unit Trust Managers Ltd.** 6 Charles II St, London, SW1. 01-930 6122 | | | |
| 26.2 | 15.9 | Canlife Gen | 22.2 | 23.4 | 4.53 |
| 27.7 | 17.1 | Do Accum | 24.5 | 25.8 | 4.53 |
| 24.1 | 17.7 | Income Dist | 22.1 | 23.3 | 7.95 |
| 26.1 | 19.1 | Do Accum | 21.9 | 25.2 | 7.95 |
| | | **Carliol Unit Fund Managers Ltd.** Milburn Hse, Newcastle-upon-Tyne. 0632 21165 | | | |
| 61.1 | 34.5 | Carliol (8) | 47.9 | 50.4 | 3.52 |
| 63.1 | 37.4 | Do Accum | 52.1 | 54.6 | 3.52 |
| | | **Charities Official Investment.** 77 London Wall, London, EC2. 01-588 1815 | | | |
| 116.5 | 79.3 | Inc* (24) | 96.7 | .. | [illegible] |
| 157.5 | 79.4 | Accum* (24) | [illegible] | .. | [illegible] |
| | | **Charterhouse Japhet Unit Management Ltd** 1 Paternoster Row, London, EC4. 01-248 3999 | | | |
| 19.6 | 12.2 | Int (3) | 17.2 | 18.2 | 2.18 |
| 20.6 | 12.6 | Accum (3) | 18.4 | 17.6 | 2.18 |
| 37.0 | 20.2 | Inc (3) | 21.4 | [illegible] | [illegible] |
| 24.8 | 18.4 | Euro Fin (3) | 23.0 | 24.6 | 2.52 |
| 22.0 | 13.0 | Fund Inv (3) | 18.8 | 20.0 | 5.07 |
| | | **Crescent Unit Trust Managers Ltd.** 4 Melville Crescent, Edinburgh. 031-226 4931 | | | |
| 23.6 | 6.9 | Growth Fnd | 15.7 | 16.8 | 5.20 |
| 30.0 | 23.9 | International | 34.7 | 37.2 | 2.30 |
| 31.1 | 15.7 | Reserves Fnd | 25.6 | 27.5 | 4.01 |
| 33.3 | 18.0 | High Dist | 28.7 | 30.8 | [illegible] |
| | | **Drayton Unit Trust Managers Ltd.** 42-45 South St, Eastbourne. 0323 36711 | | | |
| 37.8 | 39.7 | Commodity | 55.3 | 59.6 | 3.14 |
| 27.1 | 17.1 | Growth | 26.2 | 28.0 | 3.01 |
| 19.9 | 10.0 | Drayton Capital | 16.5 | 17.6 | 4.01 |
| 32.0 | 21.4 | Drayton Inc | 29.9 | 31.2 | 7.12 |
| 40.3 | 30.9 | International | 37.9 | 40.5 | 2.70 |
| | | **Equitas Securities Ltd.** 41 Bishopsgate, London, EC2. | | | |
| 53.4 | 25.5 | Progressive | 42.2 | 44.1 | 5.59 |
| | | **Equity & Law Unit Trust Managers Ltd.** Amersham Rd, High Wycombe, Bucks. 0494 32815 | | | |
| 44.0 | 22.3 | Equity & Law | 36.9 | 39.2 | 4.96 |
| | | **Framlington Unit Trust Management Ltd.** Framlington Hse, 5-7 Ireland Yd, EC4 01-248 6971 | | | |
| 51.0 | 30.4 | Capital | 37.8 | 42.2 | 6.15 |
| 45.4 | 26.0 | Income | 39.6 | 42.2 | 7.45 |
| | | **Friend's Provident Unit Trust Managers Ltd.** 7 Leadenhall St, London, EC3. 01-626 4511 | | | |
| 21.4 | 12.9 | Friends Prov | 22.3 | 23.9 | 5.15 |
| 23.4 | 14.6 | Do Accum | 25.4 | 27.1 | 5.15 |
| | | **Funds in Court.** Public Trustee, Kingsway, WC2 01-405 4300 | | | |
| 75.0 | 48.0 | Capital* | 67.0 | 69.0 | 4.75 |
| 62.0 | 40.0 | Gross Income* | 54.0 | 55.0 | 9.59 |
| 72.0 | 42.0 | High Yield* | 61.0 | 62.0 | 9.39 |
| | | **G and A Unit Trust Managers Ltd.** 5 Rayleigh Rd, Hutton, Essex. 0277 227300 | | | |
| 27.6 | 13.6 | G & A | 21.4 | 22.9 | 5.71 |
| | | **G.T. Unit Managers Ltd.** 16 St Martin's-le-Grand, EC1. 01-600 9481 Ext 13 | | | |
| 70.1 | 38.0 | GT Cap | 50.1 | 53.3 | 3.70 |
| 62.2 | 38.8 | Do Accum | 55.1 | 59.0 | 3.70 |
| 97.7 | 79.2 | Do Income | 90.7 | 92.3 | 7.60 |
| 129.8 | 91.8 | Do US Gen Fnd | 120.0 | 133.0 | 1.60 |
| 140.0 | 94.6 | Do Japan Gen | 137.3 | 146.1 | 1.00 |
| | | **Gartmore Fund Managers.** 2 St Mary Axe, EC3A 8BP. 01-283 3531 | | | |
| 34.7 | 22.7 | Gartmore Brit | 29.6 | 30.7 | 4.43 |
| 29.7 | 22.1 | Do High Inc | 23.4 | 25.0 | 12.21 |
| 29.5 | 16.8 | Do Overseas | 22.8 | 24.5 | 3.25 |
| | | **Guardian Royal Exchange Unit Man Ltd.** Royal Exchange, London, EC3. 01-283 1031 | | | |
| 95.3 | 31.5 | Guardhill | 73.6 | 55.5 | 5.48 |
| | | **Henderson Unit Trust Management.** | | | |
| 18.9 | 22.0 | Aust Trst | 32.3 | 34.4 | 5.21 |
| 61.6 | 26.2 | Cabot | 55.9 | 59.5 | 5.60 |
| 21.9 | 20.6 | Cap Accum | 23.9 | 25.3 | 5.61 |
| 37.9 | 25.7 | European | 31.3 | 33.9 | 3.53 |
| 37.4 | 25.2 | Far East Trst | 35.7 | 38.2 | [illegible] |
| 21.1 | 21.4 | Financial | 26.9 | 23.1 | 5.01 |
| 113.5 | 80.5 | Henderson Gr* | 90.0 | 93.0 | 3.42 |
| 33.0 | 23.0 | High Income | 31.1 | 33.1 | 10.17 |
| 21.9 | 12.6 | Inc & Assets | 15.3 | 20.1 | [illegible] |
| 27.9 | 15.2 | International | 20.1 | 21.5 | 3.21 |
| 24.9 | 12.0 | Inc Trst | 17.3 | 18.5 | [illegible] |
| 20.6 | 20.5 | Nth American | 21.9 | 23.1 | [illegible] |
| 51.0 | 37.3 | Per. Portfolio | 57.1 | 60.0 | 6.14 |
| 78.0 | 41.3 | World Wide | 60.7 | 64.2 | 6.41 |
| | | **Hill Samuel Unit Trust Managers Ltd.** 45 Beech St, EC2P 2LX. 01-628 8011 | | | |
| 45.5 | 39.1 | Dollar | 42.9 | 45.4 | 1.66 |
| 28.6 | 19.8 | International | 24.8 | 26.5 | 2.40 |
| [illegible] | [illegible] | Brit Trst | 52.1 | 55.8 | 5.53 |
| [illegible] | [illegible] | Brit Guernsey | [illegible] | [illegible] | [illegible] |
| 30.8 | 8.6 | Cap | 17.6 | 18.9 | 6.09 |
| 22.7 | 6.5 | Fin Trst | 19.3 | 20.5 | 4.51 |
| [illegible] | [illegible] | Inc Trst | 16.1 | 17.5 | [illegible] |
| 27.8 | 10.1 | High Yield | 15.5 | 16.5 | 9.13 |
| 20.2 | 13.1 | Secs Trst | 21.1 | 22.7 | 5.96 |
| | | **[illegible] Securities Ltd.** 21 Young St, Edinburgh | | | |
| [illegible] | [illegible] | Compound | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Preference | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Aust Comm Fnd | [illegible] | [illegible] | [illegible] |
| 26.4 | 20.6 | Do W'draw | 10.3 | 12.0 | .. |
| 35.7 | 14.8 | Sector Ldrs (3) | 20.2 | 21.4 | 3.86 |
| 15.9 | 8.3 | Fin & Prop (3) | 13.8 | 14.0 | 4.54 |
| 30.8 | 21.5 | Int Growth (3) | 21.4 | 26.4 | 3.10 |
| 25.0 | 13.1 | Nth Sea (3) | 14.8 | 16.2 | 4.00 |
| 36.8 | 23.5 | Commodity (3) | 37.9 | 39.4 | 1.42 |
| 45.1 | 25.0 | Do Accum (3) | 42.5 | 45.0 | 1.42 |
| 38.5 | 21.1 | 10% W'draw (3) | 35.0 | 37.5 | .. |
| | | **Key Fund Managers.** 25 Milk St, EC2V 8JE. 01-606 7070 | | | |
| 55.6 | 31.7 | Cap Fund | 45.4 | 48.4 | 4.82 |
| 70.7 | 48.1 | Exempt Fnd (6) | 60.9 | 64.7 | .. |
| 42.4 | 32.1 | Inc Fnd | 48.5 | 51.5 | 9.41 |
| 71.2 | 41.5 | KFIT | 55.8 | 58.4 | 4.85 |
| | | **Lawson Securities.** 63 George Street, Edinburgh. 031-226 3911 | | | |
| 37.9 | 21.4 | Gilt & Warrant | 27.9 | 29.9 | 2.19 |
| 105.3 | 51.8 | High Yield Fnd | 105.5 | 113.5 | 13.70 |
| 112.0 | 84.1 | Do Accum | 112.9 | 119.9 | 13.70 |
| 62.8 | 47.5 | Scottish Res | 62.8 | 66.8 | 6.17 |
| | | **Legal & General Tyndall Fund.** 18 Canynge Rd, Bristol. 0272 32241 | | | |
| 46.4 | 23.6 | Dist | 38.6 | 40.8 | 5.96 |
| 49.4 | 26.2 | Accum | 47.0 | 45.4 | 5.96 |
| | | **Lloyds Bank Unit Trust Managers.** 71 Lombard Street, London, EC3. 01-626 1500 | | | |
| 31.4 | 15.5 | 1st Inc | 30.8 | 33.1 | 5.63 |
| 43.1 | 19.4 | Do Accum | 37.6 | 40.4 | 5.63 |
| 40.8 | 25.7 | 2nd Inc | 35.0 | 37.4 | 4.19 |
| 45.1 | 29.9 | Do Accum | 39.4 | 42.3 | 4.19 |
| 36.8 | 32.5 | 3rd Inc | 50.1 | 53.6 | 7.62 |
| 62.8 | 37.9 | Do Accum | 58.4 | 62.7 | 7.62 |
| | | **M & G Securities.** Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588 | | | |
| 128.5 | 76.7 | M & G General | 112.6 | 120.5 | 5.05 |
| 165.6 | 103.9 | Do Accum | 152.5 | 163.2 | 5.05 |
| 116.4 | 74.1 | 2nd Gen | 105.0 | 111.3 | 5.65 |
| 149.4 | 95.5 | Do Accum | 140.6 | 149.0 | 5.65 |
| 96.6 | 52.0 | Mid & Gen | 76.7 | 81.3 | 8.02 |
| 126.0 | 72.1 | Do Accum | 106.3 | 112.7 | 8.02 |
| 79.5 | 38.8 | Div Fnd | 64.7 | 68.8 | 9.78 |
| 110.2 | 60.8 | Do Accum | 101.4 | 107.5 | 9.78 |
| 101.5 | 52.2 | Special Trst | 78.4 | 81.0 | 5.23 |
| 116.0 | 64.2 | Do Accum | 93.7 | 99.5 | 5.23 |
| [illegible] | 56.3 | Magnum Fnd | [illegible] | [illegible] | 4.50 |
| 202.7 | 145.2 | Do Accum | 189.1 | 198.6 | 4.50 |
| 59.7 | 26.9 | FITS | 39.3 | 41.7 | 4.10 |
| 56.0 | 29.5 | Do Accum | 43.2 | 45.8 | 4.10 |
| [illegible] | [illegible] | Compound | 62.0 | 66.3 | 3.73 |
| 117.6 | 77.0 | Recovery | 105.7 | 112.0 | 8.44 |
| 48.2 | 24.3 | Extra Yield | 43.8 | 46.4 | 10.72 |
| 51.9 | 29.2 | Do Accum | 47.2 | 50.0 | 10.92 |
| 104.9 | 68.7 | Japan | 87.2 | 92.9 | 0.47 |
| 52.8 | 36.1 | Euro & Gen | 39.2 | 42.3 | 2.30 |
| 31.9 | 18.5 | American & Gen | 29.2 | [illegible] | [illegible] |
| 56.1 | 26.8 | Australasian | 42.1 | 44.8 | 2.71 |
| 44.1 | 19.9 | Far East Inc | 31.8 | 33.3 | 3.06 |
| 41.1 | 21.7 | Do Accum | 32.4 | 34.5 | 3.06 |
| [illegible] | [illegible] | Trustee Fnd | 81.6 | 86.9 | 7.31 |
| 114.7 | 82.5 | Do Accum | 131.5 | 140.1 | 7.31 |
| 101.7 | 59.0 | Charifund* (2) | 90.2 | 96.6 | 8.46 |
| 97.1 | 32.5 | Pension* (1) | 79.4 | 85.8 | 6.40 |
| [illegible] | 19.3 | NAACIF | 27.4 | .. | 12.41 |
| 71.7 | 47.0 | Do Accum | 69.9 | .. | 12.41 |
| 47.3 | 30.6 | M&GCons | 37.3 | 39.5 | [illegible] |
| 57.9 | 29.4 | Clyde Gen | 47.3 | 50.4 | 6.21 |
| 65.5 | 29.1 | Do Accum | 57.3 | 61.0 | 6.21 |
| 55.1 | 33.0 | Clyde High Inc | 50.3 | 53.5 | 11.46 |
| 70.4 | 33.5 | Do Accum | 60.6 | [illegible] | 11.46 |
| | | **National Group of Unit Trusts.** 3-5 Norwich Street, EC4. 01-831 6212 | | | |
| 41.6 | 22.3 | Century | 31.6 | 34.2 | [illegible] |
| [illegible] | [illegible] | Cont Cons | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Domestic | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Gas Ind Power | [illegible] | 41.9 | 7.05 |
| [illegible] | [illegible] | Hundred Secs | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Invest | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do 2nd Gen | [illegible] | [illegible] | [illegible] |
| 61.6 | 44.2 | Nathif | [illegible] | [illegible] | 5.20 |
| [illegible] | [illegible] | Nat Cons | [illegible] | [illegible] | 6.21 |
| 129.7 | 83.3 | Do 'D' 2nd | 111.1 | 116.2 | 4.21 |
| [illegible] | 41.4 | Do High Inc | [illegible] | [illegible] | [illegible] |
| [illegible] | 21.7 | NPFITS | [illegible] | 32.4 | 6.85 |
| [illegible] | 27.5 | Nat Resources | 53.5 | [illegible] | 6.29 |
| [illegible] | [illegible] | Prov Inc Tst | [illegible] | [illegible] | [illegible] |
| [illegible] | 29.1 | Sec Units | [illegible] | 41.5 | 7.07 |
| [illegible] | 36.6 | Security Tst | 49.9 | [illegible] | [illegible] |
| 55.5 | 36.3 | Shamrock | 41.9 | [illegible] | 6.54 |
| [illegible] | [illegible] | Shield | [illegible] | [illegible] | 5.70 |
| 90.1 | 54.0 | Universal 2nd | [illegible] | [illegible] | 5.09 |
| | | **National Provident Inv Managers Ltd.** 48 Gracechurch Street, EC3 01-623 4200 | | | |
| [illegible] | [illegible] | NPI Accum (15) | [illegible] | 32.1 | 4.70 |
| [illegible] | [illegible] | Do Dist (15) | [illegible] | [illegible] | 4.70 |
| 109.2 | 104.8 | Do O'seas Acc | 108.2 | 114.6 | 4.00 |
| 104.2 | [illegible] | Do O'seas Dis | [illegible] | 114.6 | 4.00 |
| | | **National Westminster Unit Trust Managers.** 41 Lothbury, London, EC2P 2BP. | | | |
| 46.3 | 30.5 | Capital | 43.1 | [illegible] | [illegible] |
| [illegible] | [illegible] | Income | [illegible] | [illegible] | [illegible] |
| 31.3 | 19.9 | Financial | [illegible] | 30.5 | [illegible] |
| 70.2 | 45.9 | Growth | 61.8 | [illegible] | [illegible] |
| | | **New Court Fund Managers Ltd.** 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941 | | | |
| 114.0 | 113.0 | Equity | 117.0 | 124.9 | [illegible] |
| 109.9 | 77.4 | Income Fund | 102.3 | [illegible] | 8.74 |
| [illegible] | [illegible] | International | [illegible] | [illegible] | [illegible] |
| 91.0 | [illegible] | Smaller Cos | 84.4 | [illegible] | 4.48 |
| | | **Norwich Union Insurance Group.** PO Box 4, Norwich, NR1 3NG. 0603 22200 | | | |
| 171.2 | 98.4 | Grp Tst Fnd (4) | 162.8 | 171.4 | 6.61 |
| | | **Oceanic Unit Trust Managers Ltd.** 3-5 Norwich Street, EC4. 01-831 6212 | | | |
| 32.7 | 24.6 | Financial | [illegible] | 31.2 | 4.78 |
| 20.8 | 14.8 | General | 15.1 | 16.3 | 4.73 |
| 36.1 | 20.8 | Growth | 21.7 | [illegible] | [illegible] |
| 38.3 | 16.9 | Do Accum | [illegible] | [illegible] | [illegible] |
| 24.4 | 14.6 | High Income | [illegible] | [illegible] | [illegible] |
| 19.3 | 11.0 | Investment | 15.8 | [illegible] | [illegible] |
| [illegible] | 13.9 | Overseas | [illegible] | [illegible] | [illegible] |
| [illegible] | 27.9 | Performance | [illegible] | [illegible] | [illegible] |
| [illegible] | 12.5 | Progressive | [illegible] | [illegible] | 6.91 |
| 20.7 | 12.8 | Recovery | [illegible] | 19.4 | 8.80 |
| | | **Pearl-Monarch Trust Managers Ltd.** 11 Old Broad St, EC2. 01-588 6464 | | | |
| 19.9 | 10.7 | Growth | 15.7 | 16.9 | 5.11 |
| 20.3 | 10.8 | Do Accum | 15.6 | 17.9 | 5.11 |
| [illegible] | 17.3 | Income | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Trust | [illegible] | 24.2 | 5.46 |
| 29.1 | 17.4 | Do Accum | [illegible] | 27.9 | 5.46 |
| | | **Pelican Unit Administration.** 81 Fountain Street, Manchester. 061-236 5685 | | | |
| 55.4 | 30.2 | Pelican | 46.2 | 47.5 | 5.80 |
| | | **Piccadilly Unit Trust Managers Ltd.** 1 Love Lane, London EC2. 01-606 8744 | | | |
| 31.0 | 21.5 | Inc & Growth | 21.5 | 23.0 | 10.50 |
| 32.8 | 20.5 | Extra Inc | [illegible] | [illegible] | 4.50 |
| | | **Portfolio Fund Managers Ltd.** 30 Charterhouse Sq, London, EC1 | | | |
| 68.3 | 37.3 | Portfolio Cap | [illegible] | [illegible] | 6.29 |
| 72.9 | 38.0 | Growth With Inc | 46.6 | [illegible] | 8.78 |
| 41.6 | 16.3 | Private Port | 21.4 | 25.9 | 4.60 |
| 54.1 | 33.7 | Shenley Port | 49.5 | 53.5 | 4.67 |
| | | **Practical Investment Co Ltd.** Europa Hse, World Trade Centre, E1 | | | |
| [illegible] | [illegible] | Pract Inc (3) | [illegible] | [illegible] | 4.13 |
| 125.5 | 76.6 | Do Accum (3) | 115.4 | 127.2 | 4.13 |
| | | **Provincial Life Investment Co Ltd.** 22 Bishopsgate, EC2. 01-247 6533 | | | |
| 57.0 | [illegible] | Prolific | [illegible] | [illegible] | [illegible] |
| 60.0 | 40.1 | Do High Inc | [illegible] | [illegible] | [illegible] |
| | | **Prudential Unit Trust Managers.** Holborn Bars, London, EC1N 2NH. 01-405 9222 | | | |
| 90.5 | 46.5 | Prudential | 70.0 | 74.00 | 5.15 |
| | | **Reliance Unit Managers Ltd.** Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271 | | | |
| 32.8 | 23.6 | Opp Accum (2) | [illegible] | 34.6 | 7.08 |
| | | **Save & Prosper Group.** 4 Great St Helen's, EC3P 3EP. Dealings to 01-554 8899. 68-73 Queen St, Edinburgh EH2 4NX. 031-226 7351. | | | |
| | | **Ebor Securities.** | | | |
| 51.9 | 24.8 | Universal Growth | [illegible] | 49.3 | [illegible] |
| [illegible] | [illegible] | Capital Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | General | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | High Return | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Commodity | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Energy | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Financial | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Prop & Build | [illegible] | [illegible] | 4.29 |
| [illegible] | [illegible] | Select Int (5) | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Select Inc (5) | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Comm Prop Tst | [illegible] | [illegible] | 5.87 |
| | | **Save & Prosper Securities Ltd.** | | | |
| 29.6 | 17.1 | Capital | 21.6 | 23.2 | 3.72 |
| | | **Scotbits Securities Ltd.** | | | |
| | | **Henry Schroder Wagg & Co Ltd.** 120 Cheapside, London, EC2. | | | |
| 42.5 | 25.9 | Do Accum | 34.2 | 36.3 | 2.65 |
| | | **Scottish Equitable Fund Managers Ltd.** 28 St Andrews Square, Edinburgh. 031-556 9101 | | | |
| 31.3 | 25.0 | Equitable | 28.9 | 30.8 | [illegible] |
| | | **Jessel Britannia Group** 47-57 Gresham St, London, EC2. 01-600 4747 | | | |
| 69.1 | 40.1 | Brit Comm Plus | 54.9 | 59.0 | 6.42 |
| 33.1 | 18.9 | Do General | 25.1 | 27.0 | 5.95 |
| 41.0 | 19.2 | Extra Income | 26.0 | 28.0 | 10.35 |
| 24.9 | 15.7 | High Income | 22.0 | 23.6 | 11.61 |
| 40.0 | 21.7 | Jessel Capital | 29.9 | 32.1 | 5.97 |
| 31.5 | 16.3 | Do City of Ldn | 33.3 | 35.9 | 6.35 |
| 53.1 | 38.2 | Do Global | 47.2 | 50.7 | 4.46 |
| 171.5 | 132.5 | Do Gold & G | 141.2 | 155.0 | 4.61 |
| 47.6 | 26.6 | Do Income | 38.3 | 41.2 | 8.22 |
| 24.6 | 15.3 | Do Invest | 19.5 | 21.0 | 4.60 |
| 31.5 | 20.0 | Do New Issue | 23.3 | 25.3 | 7.65 |
| 15.7 | 9.0 | Do Prop & G | 11.6 | 12.5 | 3.60 |
| 47.1 | 23.4 | Do Plant & G | 38.5 | 39.8 | [illegible] |
| 39.1 | 23.3 | Aust & Gen (3) | 16.8 | 18.2 | 4.82 |
| 27.6 | 18.2 | JL Int Cons | 22.1 | 23.8 | 4.71 |
| | | **Slater Walker Trust Management Ltd.** 47-57 Gresham St, London, EC2. 01-600 4747 | | | |
| 56.6 | 33.7 | Growth | 53.5 | 57.3 | 6.17 |
| 46.5 | 27.4 | Assets | 44.5 | 47.6 | 5.54 |
| 34.9 | 19.3 | Capital Accum | 33.1 | 35.5 | 5.64 |
| 36.5 | 20.9 | Financial | 33.7 | 38.1 | [illegible] |
| 45.1 | 35.0 | High Income | 45.5 | 48.7 | 8.79 |
| 301.9 | 259.1 | Professional | 368.6 | 390.0 | 5.50 |
| 19.8 | 13.5 | Status Change | 18.2 | 19.4 | [illegible] |
| 115.0 | 84.4 | Minerals Tst | 96.2 | 104.2 | 5.41 |
| 26.0 | 24.6 | North American | 24.4 | 26.0 | 2.51 |
| | | **Stewart Unit Trust Managers.** 45 Charlotte St, Edinburgh. 031-226 3271 | | | |
| [illegible] | 28.2 | American | 39.2 | 43.7 | 2.53 |
| 100.0 | 52.7 | British Cap | 80.3 | 86.3 | 4.82 |
| | | **Sun Alliance Management Ltd.** Sun Alliance Hse, Horsham, Sussex. 0403 64141 | | | |
| 101.0 | 100.0 | Exempt Eq (39) | 101.0 | 106.0 | 5.47 |
| | | 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941 | | | |
| 74.30 | 46.90 | Family Fnd | 55.00 | 58.50 | 3.06 |
| | | **Target Trust Managers Ltd.** Target Hse, Aylesbury, Bucks. 0296 5941 | | | |
| 29.4 | 15.1 | Consumer | 21.5 | 23.0 | [illegible] |
| 52.1 | 31.4 | Financial | 44.4 | 47.0 | 4.20 |
| 31.4 | 18.5 | Equity | 26.8 | 28.4 | [illegible] |
| 125.3 | 81.1 | Exempt* | 115.0 | 119.1 | 6.36 |
| 141.4 | 94.4 | Do Accum (5) | 133.9 | 138.7 | 6.36 |
| 27.4 | 15.4 | Growth | 19.7 | 21.0 | 5.09 |
| 24.1 | 17.7 | International | 21.7 | 23.3 | 3.23 |
| [illegible] | [illegible] | Do Re-invest | 22.0 | 23.5 | 3.23 |
| [illegible] | 12.0 | Investment | 19.8 | 21.2 | 5.82 |
| 126.0 | 72.0 | Professional (3) | 96.1 | 100.1 | 5.95 |
| 18.5 | 11.0 | Income | 15.6 | 16.7 | [illegible] |
| 13.2 | [illegible] | Preference | 11.9 | 12.7 | 13.10 |
| | | **Target Trust Managers (Scotland) Ltd.** 19 Atholl Crescent, Edinburgh, 3. 031-229 8621 | | | |
| [illegible] | 14.8 | Eagle | 20.0 | 21.5 | [illegible] |
| [illegible] | 16.8 | Thistle | [illegible] | [illegible] | [illegible] |
| 44.6 | 27.0 | Clayamore Fnd | 34.3 | 36.2 | 4.34 |
| | | **TSB Unit Trust Managers Ltd.** 21 Chantry Way, Andover, Hants. Andover 62188 | | | |
| [illegible] | [illegible] | General | [illegible] | [illegible] | [illegible] |
| 33.4 | 17.8 | Do Accum | 29.1 | 31.1 | [illegible] |
| [illegible] | [illegible] | Scottish | [illegible] | [illegible] | [illegible] |
| 56.0 | 45.0 | Do Accum | 46.8 | [illegible] | [illegible] |
| | | **Transatlantic & General Securities Co.** 99 New London Rd, Chelmsford | | | |
| 66.9 | 31.3 | Barbican (4) | 49.8 | 53.2 | 5.79 |
| 81.0 | 41.1 | Do Accum | 65.2 | 70.7 | 5.79 |
| 112.2 | 100.0 | Barrington Fnd | 116.6 | 122.1 | 6.42 |
| 124.1 | 100.0 | Do Accum | 116.6 | 122.1 | 6.42 |
| 65.0 | 44.7 | Buckingham (4) | 59.0 | 63.1 | 4.18 |
| [illegible] | [illegible] | Do Accum | 65.5 | [illegible] | 4.18 |
| [illegible] | 42.4 | Colemco | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Glen Fund (2) | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| 84.1 | 47.8 | G'chester* (5) | 50.7 | 54.1 | 3.08 |
| [illegible] | 44.0 | Ldn & Brusls* | [illegible] | [illegible] | 5.45 |
| 48.5 | 31.1 | Marlborough | 40.0 | 43.5 | 3.44 |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | 3.44 |
| 51.9 | 26.6 | Merlin (4) | [illegible] | 52.3 | 5.99 |
| 61.3 | 39.4 | Do Accum | 53.7 | 57.0 | 5.99 |
| 43.1 | 23.5 | Merlin Yield | 31.4 | 36.2 | 9.39 |
| 47.3 | 26.4 | Do Accum | [illegible] | [illegible] | 9.39 |
| [illegible] | 19.9 | Vanguard (2) | [illegible] | [illegible] | 3.97 |
| [illegible] | 22.4 | Do Accum | [illegible] | [illegible] | 3.97 |
| 44.5 | 31.0 | Wickmoor | [illegible] | 42.0 | [illegible] |
| 46.1 | 32.4 | Do Accum | [illegible] | 45.2 | [illegible] |
| | | **Trident Funds.** Schlesinger Trust Managers Ltd. 140 South St, Dorking. Dorking 86441 | | | |
| 22.0 | 19.7 | Performance | [illegible] | 16.3 | [illegible] |
| [illegible] | [illegible] | Income Fund | [illegible] | 34.1 | [illegible] |
| [illegible] | [illegible] | 10% Withdrawl | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Intl Growth | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | American Gth | [illegible] | [illegible] | [illegible] |
| | | **Tyndall Managers Ltd.** 18 Canynge Rd, Bristol. 0272 32241 | | | |
| 92.0 | 43.2 | Income | 85.0 | [illegible] | 8.85 |
| 116.1 | 65.8 | Do Accum | [illegible] | [illegible] | 8.85 |
| [illegible] | [illegible] | Capital | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Canynge Fund | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Exempt* | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| [illegible] | 33.6 | Local Auth* | [illegible] | [illegible] | [illegible] |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | [illegible] |
| 155.8 | 100.2 | Int Earn Fnd | 116.8 | [illegible] | 6.13 |
| 156.8 | 100.2 | Do Accum | 148.2 | [illegible] | 6.13 |
| | | **Tyndall National & Commercial.** 18 Canynge Rd, Bristol. 0272 32241 | | | |
| 108.6 | 60.4 | Income (23) | 95.0 | [illegible] | [illegible] |
| 123.6 | 80.0 | Do Accum | 115.6 | 121.0 | [illegible] |
| 102.8 | 52.5 | Capital (23) | 81.6 | 85.4 | [illegible] |
| 111.6 | 56.6 | Do Accum | [illegible] | [illegible] | [illegible] |
| | | **Unit Trust Account & Management.** 5-8 Mincing Lane, EC3M. 01-623 4951 | | | |
| 92.0 | 62.0 | Friars Hse Fnd | 92.0 | 97.0 | [illegible] |
| 29.1 | 11.5 | Gt Winchester | 15.5 | 16.5 | [illegible] |
| 23.9 | 8.7 | Do Overseas | 12.4 | 13.4 | [illegible] |

### Insurance Bonds and Funds

| 1974-75 High Bid | Low Offer | Trust | Bid | Offer | Yield |
|---|---|---|---|---|---|
| | | **Abbey Life Assurance Co Ltd.** Strand, London, WC2R 1DY. 01-836 6990 | | | |
| 37.9 | 13.6 | Equity Tst (3) | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum (3) | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Money Fd Unit | [illegible] | 103.4 | .. |
| 100.0 | 100.0 | Pension Sec | [illegible] | 104.4 | .. |
| 109.9 | 100.0 | Do Managed | 103.1 | [illegible] | .. |
| 71.1 | 21.8 | Sel Inv (3) | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Pen (3) | [illegible] | [illegible] | .. |
| 135.5 | 61.4 | Prop Units (27) | 98.6 | 104.7 | .. |
| 111.0 | 89.2 | Do Accum (27) | 93.2 | 98.0 | .. |
| 114.4 | 94.2 | Do Pen (27) | 98.2 | 103.3 | .. |
| 103.5 | 100.0 | Conv Bnd | 103.5 | 109.0 | .. |
| | | **Albany Life Assurance Co Ltd.** 31 Old Burlington Street, W1. 01-437 5962 | | | |
| [illegible] | [illegible] | Guar Mon Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Equity Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Property Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Fixed Int Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Mult Inv Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Guar Mon Pen | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Property Pen | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Fixed Int Pen | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Mult Inv Pen | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Accum | [illegible] | [illegible] | .. |
| | | **AMEV Life Assurance Ltd.** 3 Pavilion Bldgs, Brighton, BN1 1EE. 0273 21917 | | | |
| 105.5 | 100.0 | Triad Man Bond | 101.7 | 110.8 | .. |
| | | **Atlantic Assurance.** Atlantic Hse, Billingshurst, Sussex. | | | |
| [illegible] | [illegible] | All-Weather Ac | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Capital | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Investment Fnd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Pension Fnd | [illegible] | [illegible] | .. |
| | | **Barclays Life Assurance Co.** Unicorn Hse, 252 Romford Rd, E7. | | | |
| 94.1 | 60.0 | Barclaybonds | 76.0 | 80.1 | .. |
| | | **Canada Life Assurance.** 6 Charles II St, London, SW1. 01-930 6122 | | | |
| 46.4 | 29.0 | Equity Growth | [illegible] | .. | .. |
| 98.5 | 55.5 | Retirement | [illegible] | .. | .. |
| | | **Cannon Assurance Ltd.** 1 Olympic Way, Wembley, HA9 0NB 01-902 8876 | | | |
| 11.77 | 7.38 | Equity Units | $ 10.41 | | |
| | | **City of Westminster Assurance Society.** 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9644. Valuation last working day of month. | | | |
| [illegible] | [illegible] | 1st Units | [illegible] | [illegible] | .. |
| 50.3 | 45.8 | Prop Units | [illegible] | 45.3 | .. |
| | | **City of Westminster Assurance Co.** 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9644. Valuation last working day of month. | | | |
| 46.1 | 41.5 | W'minster Units | 39.6 | 41.5 | .. |
| 62.2 | 57.2 | Land Bank | 57.2 | .. | .. |
| 41.5 | 31.1 | Speculator | 33.1 | .. | .. |
| 155.0 | 131.0 | Prop Annuity | 132.0 | 134.6 | .. |
| 102.3 | 100.0 | Inv Option Bnd | 102.3 | 107.6 | .. |
| 38.3 | 34.2 | Equity Fnd | 32.5 | 34.2 | .. |
| | | **2nd Managed Fund.** | | | |
| 121.1 | 46.9 | Performance | 112.7 | .. | .. |
| 118.4 | 113.2 | Balanced | 114.8 | 120.8 | .. |
| 100.0 | 100.0 | Guarantee | 100.0 | .. | .. |
| | | **Commercial Union Group.** St Helen's, 1 Undershaft, EC3. 01-283 7500 | | | |
| 27.4 | 16.4 | Variable An Acc | 27.4 | .. | .. |
| 18.6 | 10.2 | Do Ann | 11.3 | .. | .. |
| | | **Cornhill Insurance.** 32 Cornhill, London, EC3. 01-626 5410. Valuation 15th of month. | | | |
| 110.0 | 53.5 | Capital Fnd | 99.5 | .. | .. |
| 48.5 | 25.0 | GS Special | 39.5 | .. | .. |
| 105.0 | 85.0 | Man Grwth (23) | 105.0 | 111.0 | .. |
| | | **Crown Life Fund Insurance Co.** Addiscombe Rd, Croydon. 01-686 4300 | | | |
| 109.2 | 91.3 | Crown Brit Inv | 107.3 | .. | .. |
| | | **Crusader Insurance.** Bowring Bldgs, Tower Place, EC3. 01-626 8031. Valuation 1st Tuesday of month. | | | |
| 61.8 | 50.8 | Crusader Prop | 50.0 | 53.5 | .. |
| | | **Eagle Star Insurance/Midland Assurance.** PO Box 173, NLA Tower, Croydon. 01-681 1031 | | | |
| 40.1 | 23.7 | Eagle Units | 31.3 | 32.8 | 8.23 |
| 40.7 | 23.5 | Midland Units | 31.3 | 32.5 | 8.23 |
| | | **Fidelity Life Assurance Ltd.** 39 Charles II St, SW1. 01-930 2404 | | | |
| 41.6 | 31.5 | Am Grth Fnd (1) | 40.4 | 42.6 | .. |
| 29.9 | 16.0 | Flexible Fnd | 20.1 | 21.1 | .. |
| 42.2 | 35.8 | Trst of Trsts | 42.2 | 43.8 | .. |
| 44.0 | 35.1 | Do Cap | 44.0 | 46.3 | .. |
| | | **Guardian Royal Exchange Assurance Group.** Royal Exchange, London, EC3. 01-283 7107 | | | |
| 162.4 | 142.1 | Prop Bond | 126.3 | 132.1 | .. |
| 105.5 | 69.9 | Pen Man Bonds | 90.5 | 95.3 | .. |
| | | **Hambro Life Assurance.** 7 Old Park Lane, London, W1. 01-499 0031 | | | |
| 104.9 | 100.0 | Fixed Int Fnd | 104.2 | 110.4 | .. |
| 113.3 | 73.2 | Equity | 101.2 | 106.6 | .. |
| 124.7 | 106.3 | Property | 115.3 | 122.6 | .. |
| 106.8 | 73.1 | Managed Cap | 93.8 | 99.1 | .. |
| 119.0 | 90.7 | Do Accum | 105.4 | 112.1 | .. |
| 135.3 | 121.9 | Pen Prop Cap | 129.2 | 136.1 | .. |
| 139.3 | 121.9 | Do Accum | 148.5 | 136.6 | .. |
| 129.2 | 121.0 | Pen Man Cap | 127.2 | 133.9 | .. |
| 149.5 | 135.6 | Do Accum | 146.3 | 154.1 | .. |
| 105.5 | 100.0 | Pen FI Cap | 105.8 | 111.4 | .. |
| 110.2 | 100.0 | Do Accum | 110.2 | 116.1 | .. |
| | | **Hearts of Oak Benefit Society.** Euston Rd, London, NW1. 01-387 5020 | | | |
| 35.2 | 29.6 | Prop Bond | 29.9 | 30.7 | .. |
| | | **Hill Samuel Life Assurance Ltd.** NLA Twr, Addiscombe Rd, Croydon 01-686 4355 | | | |
| 129.5 | 121.8 | HS Prop Units | 116.9 | 122.8 | .. |
| 104.8 | 76.4 | Fortune Man (5) | 101.6 | 106.7 | .. |
| 100.0 | 100.0 | Money Fnd | 100.6 | 106.0 | .. |
| | | **Hodge Life Assurance Co Ltd.** 114 St Mary St, Cardiff. 42577 | | | |
| 44.9 | 27.3 | Hodge Bonds | 40.1 | 42.2 | .. |
| 52.3 | 40.0 | Takeover | 48.4 | 50.9 | .. |
| [illegible] | 25.0 | Hodge Life Eq | 23.7 | 25.0 | .. |
| [illegible] | 25.0 | Mortgage Fnd | [illegible] | 25.0 | .. |
| [illegible] | 25.0 | Cons High Yld | 23.7 | 25.0 | .. |
| [illegible] | 25.0 | Overseas Fnd | 23.7 | 25.0 | .. |
| | | **Individual Life Insurance Co Ltd.** 45 South St, Eastbourne, BN21 4UT. 0323 36711 | | | |
| [illegible] | 29.0 | Equities | [illegible] | [illegible] | .. |
| 117.9 | 105.5 | Fixed Int | 117.2 | 123.4 | .. |
| 109.8 | 95.4 | Managed | 107.9 | 113.6 | .. |
| 107.2 | 105.2 | Property | 103.2 | [illegible] | .. |
| 100.0 | 100.0 | Money Fund | 99.4 | 104.7 | .. |
| 112.8 | 99.2 | King & Shaxson | 112.1 | 114.4 | .. |
| | | **Investment Annuity Life Assurance.** 9 Devereux Court, London, WC2. 01-353 3897 | | | |
| 107.6 | 52.5 | Lion Equity | 74.3 | .. | .. |
| 113.3 | 73.9 | Do Accum | 88.1 | .. | .. |
| [illegible] | [illegible] | Lion Man Grwth | 48.8 | 51.3 | .. |
| [illegible] | [illegible] | Do Cap | 42.8 | 45.3 | .. |
| [illegible] | [illegible] | Lion Prop Fnd | 55.0 | .. | .. |
| [illegible] | [illegible] | Lion High Yield | 53.5 | .. | .. |
| [illegible] | [illegible] | Do Equity Pen | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Prop Pen | [illegible] | .. | .. |
| [illegible] | [illegible] | Do H Yld Pen | 64.8 | .. | .. |
| | | **Irish Life Assurance.** 11 Finsbury Sq, London, EC2. 01-628 8253 | | | |
| 137.4 | 76.4 | Prop Modules | 135.3 | 142.4 | 5.26 |
| 112.0 | 100.0 | Managed Fnd | 118.0 | 124.3 | .. |
| 55.0 | 32.3 | Blue Chip Fnd | 45.8 | 48.3 | 4.30 |
| | | **Langham Life Assurance.** Langham Hse, Finsbury Sq, EC2. 01-628 8551 | | | |
| [illegible] | [illegible] | Property Bnd | 101.2 | 106.5 | .. |
| 30.9 | 20.3 | Spec Prop Fnd | 21.3 | 22.4 | .. |
| [illegible] | [illegible] | Midas Bond (34) | [illegible] | 48.3 | .. |
| [illegible] | [illegible] | Capital Accum | [illegible] | .. | .. |
| 51.4 | 32.9 | WISP (SpecMan) | 31.4 | 34.1 | .. |
| | | **Life & Equity Assurance Co Ltd.** 1 Olympic Way, Wembley, HA9 0NB. | | | |
| [illegible] | [illegible] | Secure Bnd | [illegible] | 30.0 | .. |
| [illegible] | [illegible] | Select Inv | [illegible] | 23.5 | .. |
| [illegible] | [illegible] | Do 2nd | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Gilt Fnd | 24.5 | [illegible] | .. |
| [illegible] | [illegible] | Equity Fnd | 18.0 | 19.3 | .. |
| 150.0 | 100.0 | Deposit Fnd | 100.0 | 105.0 | .. |
| | | **Lloyds Life Assurance Ltd.** 12 Leadenhall St, EC3M 7LS 01-623 6621 | | | |
| 124.0 | 100.0 | Mult Grwth Fnd | 124.0 | .. | .. |
| [illegible] | 69.3 | Opt 4 Equity | 87.8 | 92.5 | .. |
| [illegible] | [illegible] | Do Property | 100.0 | 105.3 | .. |
| [illegible] | [illegible] | Do High Yield | 106.2 | 111.8 | .. |
| [illegible] | [illegible] | Do Managed | 101.4 | 106.8 | .. |
| [illegible] | [illegible] | Do Deposit | 99.8 | 105.1 | .. |
| 105.2 | 100.0 | Pen Dep Fnd | 105.2 | 110.8 | .. |
| [illegible] | [illegible] | Do Equity Fnd | 139.1 | 146.3 | .. |
| [illegible] | [illegible] | Do FI Fnd | 117.8 | 124.1 | .. |
| [illegible] | [illegible] | Do Man Fnd | 117.2 | 123.4 | .. |
| [illegible] | [illegible] | Do Prop Fnd | 102.4 | 107.8 | .. |
| | | **Manufacturers Life Insurance.** Manulife Hse, Stevenage, Herts. 0438 56101 | | | |
| 29.0 | 17.2 | Manulife (5) | 25.1 | 26.3 | .. |
| | | **Merchant Investors Assurance.** 125 High Street, Croydon 01-686 9171 | | | |
| [illegible] | [illegible] | Cons Dep Fnd | 107.7 | .. | .. |
| [illegible] | [illegible] | Do Pension | 104.8 | .. | .. |
| [illegible] | [illegible] | Equity Bond | 48.3 | .. | .. |
| [illegible] | [illegible] | Do Pension | 116.9 | .. | .. |
| [illegible] | [illegible] | Managed Bond | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Pension | [illegible] | .. | .. |
| [illegible] | [illegible] | Money Market | 111.6 | .. | .. |
| [illegible] | [illegible] | Do Pension | [illegible] | .. | .. |
| [illegible] | [illegible] | Property Bond | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Pension | 94.9 | .. | .. |
| | | **M & G Assurance.** Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588 | | | |
| [illegible] | [illegible] | Equity Bond (4) | [illegible] | 86.3 | .. |
| [illegible] | [illegible] | Do Bonus | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Int'l Bnd (4) | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Fam Bnd 1976 | 109.5 | .. | .. |
| [illegible] | [illegible] | Do 1977-80 | [illegible] | .. | .. |
| [illegible] | [illegible] | Do 1981-86 | [illegible] | .. | .. |
| [illegible] | [illegible] | Managed Bonds | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Mirror Bonds | [illegible] | .. | .. |
| [illegible] | [illegible] | Pers Pen Fnd | [illegible] | [illegible] | .. |
| 139.9 | [illegible] | Prop Fnd (4) | 104.5 | 109.9 | .. |
| | | **Norwich Union Insurance Group.** PO Box 4, Norwich, NR1 3NG. 0603 22200 | | | |
| [illegible] | [illegible] | Norwich Man (3) | 115.9 | 122.0 | .. |
| [illegible] | [illegible] | Do Equity (3) | [illegible] | [illegible] | .. |
| [illegible] | [illegible] | Do Prop (3) | [illegible] | 101.2 | .. |
| [illegible] | [illegible] | Do Fix Int (3) | [illegible] | 101.2 | .. |
| [illegible] | [illegible] | Do Units (3) | [illegible] | .. | .. |
| | | **Pearl-Monarch Assurance.** 252 High Holborn, London, WC1 | | | |
| [illegible] | [illegible] | Prop Units | [illegible] | 100.1 | .. |
| | | **Phoenix Assurance.** 4-5 King William St, EC4 | | | |
| [illegible] | [illegible] | Wealth Ass Bnd | 72.6 | 76.5 | .. |
| [illegible] | [illegible] | Ebor Ass (31) | [illegible] | .. | .. |
| [illegible] | [illegible] | Ebor Eqbdw (32) | 48.0 | 50.4 | .. |
| | | **Property Equity & Life Ass Co.** 119 Crawford St, London, W1 | | | |
| [illegible] | [illegible] | R Silk Prop Bnd | 141.4 | .. | .. |
| [illegible] | [illegible] | Do Bal Yd Bnd | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Series (2) | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Managed | 71.0 | .. | .. |
| [illegible] | [illegible] | Do Equity Bnd | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Flex Mny | 112.7 | .. | .. |
| | | **Property Growth Assurance.** Westminster Bridge Rd, SE1 7JF. | | | |
| [illegible] | [illegible] | Prop Growth (29) | [illegible] | .. | .. |
| [illegible] | [illegible] | AG Bond (29) | [illegible] | .. | .. |
| [illegible] | [illegible] | Abb Nat Pf (29) | [illegible] | .. | .. |
| [illegible] | [illegible] | Shenley Inv (29) | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Equity | [illegible] | .. | .. |
| [illegible] | [illegible] | Do Money | [illegible] | .. | .. |
| [illegible] | [illegible] | Ret Annuity (29) | [illegible] | .. | .. |
| [illegible] | [illegible] | Immed Ann (29) | [illegible] | .. | .. |
| | | **Prudential Pensions Ltd.** Holborn Bars, EC1N 2NH. 01-405 9222 | | | |
| [illegible] | [illegible] | Equity | £ [illegible] | .. | .. |
| [illegible] | [illegible] | Fixed Int | £ [illegible] | .. | .. |
| [illegible] | [illegible] | Property | £ [illegible] | .. | .. |
| | | **Reliance Mutual Insurance Society Ltd.** Tunbridge Wells, Kent. | | | |
| [illegible] | [illegible] | Rel Prop Bnd | 134.6 | .. | .. |
| | | **Save & Prosper Group.** 4 Great St Helen's, EC3P 3EP. 01-554 8899 | | | |
| 96.0 | 79.3 | Bal Bnd | 81.7 | 86.0 | .. |
| 81.7 | 54.7 | Equity Bnd | 78.4 | 82.6 | .. |
| 22.0 | 13.6 | Mini Bond (4) | 16.8 | 17.7 | .. |
| 124.3 | 102.0 | Prop Fnd (30) | 96.5 | 102.0 | .. |
| | | **Schroder Life Group.** 18-24 Maltravers St, WC2. 01-836 3883 | | | |
| 100.9 | 100.0 | Fixed Interest | 100.9 | 106.2 | .. |
| 89.8 | 63.6 | Flexible Fnd | 81.0 | 85.3 | .. |
| 154.2 | 87.1 | Equity Fnd | 128.8 | .. | .. |
| 134.2 | 90.6 | Do 2nd Ser | 126.1 | 132.7 | .. |
| 118.8 | 100.0 | PenFndCap | 116.8 | 123.0 | .. |
| 122.5 | 100.0 | PenFndAccum | 122.6 | 129.0 | .. |
| | | **Scottish Widows Fund & Life Assurance.** 9 St Andrew Sq, Edinburgh. 031-225 1201 | | | |
| 241.9 | 165.7 | Inv Policy | 241.0 | 249.2 | .. |
| | | **Standard Life Assurance Co.** PO Box 62, 3 George St, Edinburgh. 031-225 7971 | | | |
| 79.3 | 41.8 | Unit Endowm't | 77.0 | .. | .. |
| | | **Sun Life of Canada (UK) Ltd.** 2-4 Cockspur St, SW1. 01-930 5400 | | | |
| 125.6 | 70.7 | Maple Leaf (3) | 100.2 | .. | .. |
| 119.9 | 102.8 | Personal Pens | 119.9 | .. | .. |
| | | **Target Life Assurance.** Target Hse, Aylesbury, Bucks. 0296 5941 | | | |
| 99.2 | 100.0 | Deposit Inc | 99.2 | 104.8 | .. |
| 107.4 | 98.2 | Fixed Interest | 106.3 | 112.4 | .. |
| 91.3 | 20.2 | Man Fnd Acc | 88.2 | 93.2 | .. |
| 93.1 | 80.6 | Do Income | 83.7 | 88.5 | .. |
| 130.0 | 96.0 | Prop Bnd Inv | 86.0 | .. | .. |
| 96.0 | 94.2 | Do Income | 80.0 | 84.2 | .. |
| 143.0 | 99.0 | Do Accum | 90.0 | .. | .. |
| 54.2 | 30.7 | Ret Ann Pen Cap | 43.0 | 45.9 | .. |
| 55.1 | 32.9 | Do Accum | 46.1 | 49.2 | .. |
| | | **Trident Life.** Renslade Hse, Gloucester. 0452 36541 | | | |
| 104.5 | 81.0 | Trident Man | 101.5 | 107.0 | .. |
| 118.1 | 87.5 | Do Guar Man | 118.3 | 124.4 | .. |
| 105.3 | 102.0 | Do Property | 106.3 | 112.0 | .. |
| 90.0 | 58.3 | Do Equity | 76.6 | 80.6 | .. |
| 110.2 | 99.2 | Do High Yield | 109.1 | 114.9 | .. |
| 101.5 | 100.0 | Do Money | 101.5 | 106.9 | .. |
| 98.0 | 100.0 | Do Fiscal Fnd | 98.0 | 104.0 | .. |
| 112.0 | 28.5 | Do Bonds | 37.5 | 40.0 | .. |
| 92.90 | 82.10 | Gilt Edged (1) | 92.90 | .. | .. |
| | | **Tyndall Assurance.** 18 Canynge Rd, Bristol. 0272 32241 | | | |
| 145.4 | 79.4 | Prop Fnd (19) | 84.8 | .. | .. |
| 123.8 | 73.4 | 3 Way Fnd (19) | 90.8 | .. | .. |
| | | **Vanbrugh Life Assurance Ltd.** 41-43 Maddox St, London, W1R 9LA. 01-499 4923 | | | |
| 125.9 | 75.0 | Equity Fnd | 112.7 | 118.7 | .. |
| 102.7 | 100.0 | Fixed Int Fnd | 102.6 | 108.1 | .. |
| 102.4 | 100.0 | Property Fnd | 102.4 | 107.8 | .. |
| 98.7 | 83.8 | Managed Cash | 90.3 | 95.1 | .. |
| 100.8 | 72.8 | Managed Fnd | 90.2 | 95.0 | .. |
| | | **Welfare Insurance.** The Leas, Folkestone, Kent. 0303 57333 | | | |
| 114.6 | 100.0 | Capital Growth | 114.9 | .. | .. |
| 84.4 | 71.7 | Flexible Fnd | 79.2 | .. | .. |
| 93.3 | 81.5 | Inv Fnd | 91.4 | .. | .. |
| 131.9 | 79.2 | Prop Fnd | 79.2 | .. | .. |
| 98.7 | 73.9 | Money Maker | 76.3 | .. | .. |

### Offshore and International Funds

| 1974-75 High Bid | Low Offer | Trust | Bid | Offer | Yield |
|---|---|---|---|---|---|
| | | **Barbican Managers (Jersey) Ltd.** PO Box 63, St Helier, Jersey, CI. 0534 37806 | | | |
| 72.6 | 60.3 | Europ'n Secr | 66.3 | 70.1 | 4.42 |
| | | **Barclays Unicorn International (Ch Is) Ltd.** Church St, St Helier, Jersey. 0534 37806 | | | |
| 42.5 | 37.7 | Jer Guer O'seas | 42.5 | 44.7 | 11.03 |
| | | **Barclays Unicorn International (I.O.M.) Ltd.** 30 Victoria St, Douglas, I.O.M. 0624 4856 | | | |
| 66.7 | 34.8 | Aust Ext Tst | 47.4 | 50.7 | 3.35 |
| 21.8 | 12.0 | Aust Min Tst | 19.7 | 21.0 | 2.90 |
| 44.8 | 40.6 | Isle of Man Tst | 45.8 | 48.3 | 8.60 |
| 43.0 | 16.7 | Manx Mutual | 22.7 | 24.3 | 2.40 |
| | | **Brandts & Grindley (Jersey) Ltd.** PO Box 80, Broad St, St Helier. | | | |
| 149.0 | 78.0 | Brandt Jersey | 96.0 | 102.6 | 7.16 |
| 159.0 | 89.0 | Do Accum | 114.0 | 121.0 | 5.43 |
| | | **Brandts Ltd.** 36 Fenchurch St, London, EC3 01-626 6399 | | | |
| 70.64 | 53.23 | O'seas Fnd | $ 56.57 | .. | .. |
| | | **Calvin Bullock Ltd.** 60 Bishopsgate, London, EC2 01-283 5433 | | | |
| 702.0 | 535.0 | Bullock Fnd | 591.0 | 735.0 | 2.29 |
| 612.0 | 518.0 | Canadian Fnd | 553.0 | 610.8 | 1.92 |
| 293.0 | 238.0 | Canadian Inv | 264.0 | 304.0 | 2.40 |
| 183.0 | 140.0 | Div Shares | 170.0 | 190.0 | 2.45 |
| 615.0 | 489.0 | NY Venture Fnd | 597.0 | 690.0 | .. |
| | | **Capital Trust (Jersey) Ltd.** 1 Broad Street, St Helier, Jersey 0534 35561 | | | |
| 83.5 | 53.7 | Red Part Pref | 76.0 | 79.7 | 8.03 |
| | | **Charterhouse Japhet.** 1 Paternoster Row, EC4. 01-248 3999 | | | |
| 31.90 | 24.30 | Adiropa | DM 29.90 | 31.50 | 7.30 |
| 31.90 | 29.20 | Adiverba | DM 31.80 | 34.50 | 6.42 |
| 31.60 | 25.90 | Fondak | DM 31.60 | 33.10 | 6.81 |
| 22.21 | 18.20 | Fondis | DM 22.90 | 24.00 | 7.50 |
| 69.30 | 39.00 | Gen O'seas | Swfr 39.50 | 43.00 | [illegible] |
| 69.29 | 56.50 | Hispano | $ 65.73 | 69.05 | 1.01 |
| | | **Cornhill Insurance (Guernsey) Ltd.** PO Box 157, St Julians Ct St Peters Port Guernsey | | | |
| 132.0 | 91.0 | Int Cap Man (20) | 126.0 | 137.0 | .. |
| | | **Ebor Management (Jersey).** 37 Broad St, St Helier, Jersey. 0534 20591 | | | |
| 175.2 | 111.5 | Channel Cap | 156.0 | 164.3 | 2.59 |
| 93.3 | 64.6 | Channel Isles | 89.6 | 94.4 | 4.08 |
| | | **Eurosyndicat Group.** Agents: N. M. Rothschild and Sons. New Ct, St Swithin's Lane, EC4 01-626 4356 | | | |
| 1.772 | 1.392 | Euronion | Luxfr 1.570 | 1.623 | 5.51 |
| 539.0 | 253.0 | Fin Union | Luxfr 290.0 | 291.0 | 6.10 |
| | | 4 Irish Place, Gibraltar. Telex GK 245 | | | |
| 1.31 | 1.15 | Bishopsgate N.A. | 1.23 | 1.28 | .. |
| | | **Keystone Funds of Boston.** 70 Lombard St, London, EC3. 01-623 1157 | | | |
| 171.0 | 137.0 | Polaris | 140.0 | 172.0 | .. |
| 285.0 | 237.0 | K'stone Growth | 235.0 | 280.0 | .. |
| | | **Lamont Investment Management Ltd.** 8 St George's St, Douglas, I.O.M. Douglas 4682 | | | |
| 25.0 | 17.4 | Int Income (5) | 20.6 | 21.0 | 10.00 |
| | | **Manx International Management.** 30 Victoria St, Douglas, I.O.M. 0624 4856 | | | |
| 155.9 | 87.0 | Ger Pacific | 103.2 | 110.4 | .. |
| 46.3 | 34.5 | Manx Int Inc | 41.7 | 44.4 | 7.76 |
| 102.1 | 71.7 | Selr Growth (27) | 73.4 | 78.2 | .. |
| | | **M & G Group.** Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588 | | | |
| 96.0 | 53.8 | Island Fnd* | 73.9 | 78.2 | 4.89 |
| 136.6 | 70.1 | Do Accum* | 96.1 | 99.1 | 4.87 |
| 1.88 | 1.20 | Atlantic Exp | $ 1.60 | 1.74 | .. |
| 2.36 | 1.10 | Aust & Gen | $ 1.43 | 1.47 | .. |
| | | **Old Court Fund Managers Ltd.** PO Box 58, St Julians Ct, Guernsey. 0481 26331 | | | |
| 45.4 | 26.6 | Old Ct Eq (31) | 38.1 | 40.2 | 5.72 |
| 97.6 | 91.9 | Old Ct Int (38) | 93.3 | 99.2 | .. |
| 93.1 | 84.1 | Smaller Co's | 91.1 | 91.3 | 9.05 |
| | | **Oliver Heath & Co.** 31 Malew St, Castletown, I.O.M. 0624 823748 | | | |
| 105.7 | 91.9 | Brit Cum Tst | 104.4 | 109.9 | 14.00 |
| 100.7 | 100.0 | Cum Rights Tst | 100.7 | 106.0 | 12.00 |
| | | 4 Irish Place, Gibraltar. Telex GK 245 | | | |
| 141.7 | 110.0 | Gib Ins Tst | 129.5 | 130.5 | 5.70 |
| 135.5 | 86.6 | Key City Inv | 74.0 | 87.3 | .. |
| 77.5 | 24.9 | Warrant Fnd | 64.7 | 68.8 | .. |
| | | **Slater Walker (Jersey).** 2-6 Church St, St Helier, Jersey. 0534 37361 | | | |
| 210.4 | 135.7 | Growth Inv | 199.2 | 209.7 | 1.00 |
| 64.9 | 13.0 | Int'l Fnd | 62.8 | 66.1 | 1.00 |
| 110.7 | 100.0 | Jersey Energy | 110.6 | 116.4 | 1.00 |
| | | **Stellar Unit Trust Managers Ltd.** Victory Hse, Prospect Hill, Douglas, I.O.M. 23911 | | | |
| 55.7 | 27.9 | Growth (10) | 45.0 | 49.2 | 4.07 |
| | | **Target Trust Managers (Cayman) Ltd.** PO Box 710, Grand Cayman, Cayman Is. | | | |
| 1.03 | 0.41 | Offshore | $ 0.64 | 0.67 | .. |
| | | **Tyndall Overseas Funds Managers Ltd.** PO Box 1256, Hamilton, Bermuda. | | | |
| 1.27 | 0.91 | Overseas | $ 1.10 | 1.16 | 6.00 |
| 1.30 | 1.12 | Do Accum | $ 1.10 | 1.18 | 6.00 |
| | | **Tyndall Managers (Jersey) Ltd.** 13 La Motte St, St Helier, Jersey. 0534 37331 | | | |
| 10.60 | 5.65 | Overseas Str | £ 6.80 | [illegible] | 6.00 |
| 12.45 | 7.00 | Do Accum | £ 8.25 | 8.70 | 6.00 |

* Ex dividend. * Not available to the general public. † Guernsey gross yield. ‡ Previous day's price. a Ex all. c Dealings suspended. e Subdivided. f Cash value for £100 premium.

Dealing or valuation days—(1) Monday. (2) Tuesday. (3) Wednesday. (4) Thursday. (5) Friday. (6) April 15. (8) April 9. (9) April 30. (14) May 1. (15) April 9. (16) April 17. (18) May 13. (19) April 24. (20) 25th of month. (21) 2nd Thursday of month. (23) 20th of month. (24) 1st Tuesday of month. (25) 1st and 3rd Thursday of month. (26) 4th Thursday of month. (27) 1st Wednesday of month. (29) Last Thursday of month. (30) 3rd working day of month. (30) 16th of month. (31) 1st working day of month. (32) 20th of month. (33) 1st day of Feb. May. Aug. Nov. (34) Last working day of month. (35) 15th of month. (36) 14th of month. (37) 21st of each month. (29) 3rd Wednesday of month. (39) 2nd Wednesday of month.


## LONDON AND SUBURBAN

### DULWICH COLLEGE ESTATE

Luxurious modern architect designed house in ¼ acre landscaped garden with spacious terraces. 3 double bedrooms, 1 single, all with fitted wardrobes. Bathroom and sep. w.c. 2 reception rooms, 1 Study/Library. 3 walls with teak shelves. All have picture windows overlooking terraces and ornamental pool. Parquet flooring throughout ground floor. Mahogany open plan staircase. Large kitchen/breakfast room. Laundry room with fitted deep freeze. Downstairs cloakroom. Garage. Gas C.H.

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Victorian terraced family house in quiet road off common. 30ft. double drawing room, kitchen/breakfast room, conservatory, 4 bedrooms, 2 bathrooms, dry cellar, central heating. First class structural and decorative order. £31,000. Phone: 673 7129.

LARGE DETACHED PROPERTY. 4 years old. 6 bedrooms, study, 2 baths., cloak., 27ft. lounge, 18ft dining room, large fitted kitchen. Double garage. Swimming pool. With a very active business, Rolls-Royce chauffeuring. Estimated turnover £10,000 per year and increasing. £38,000 for house; £20,000 for business. — Telephone Welwyn (043871) 5108.

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BARNES.—Charming Victorian Cottage in Little Chelsea. Large recept. Brand new extended fitted kitchen, 2 double beds., bath., full gas c.h.; garden; vacant possession. Ideal London home. £19,750. Tel. 876 5908 any time.

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4-bedroomed split-level bungalows, to be completed August. Set in the foothills of the Pennine range, in approximately ¼-acre of land including sit. am. with glorious views of surrounding countryside. Within easy reach of M62.

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Thatched stone cottage, detached, completely renovated. 3 double bedrooms. Inglenook dining room, lounge, kitchen, bathroom. Outhouse, garage; small walled in garden. Barrow, near Oakham. A1 5 miles. New Empingham Reservoir 5 miles. Phone Cottesmore 354. £15,000 freehold.

**EAST SUSSEX**

PRETTY PERIOD COTTAGE

Very pretty secluded, modernised, tile hung period cottage in quiet village, 2 bedrooms, 2 recept., fully fitted kitchen and bathroom, fireplace with copper hood, 5 night store heaters, small lovely garden. £15,750.

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**OLD MANOR HOUSE**

55 mins. Liverpool Street

Completely secluded in three acres, comprising of 8 beds., 2 baths., dining room, massive lounge, billiard room, cloakroom. Moat, duck island, separate cottage, large lawn, peach house, stables. Freehold £60,000.

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WEST SUFFOLK.—Adjoining parkland, 4 miles medieval Lavenham. Detached period cottage with pleasant garden and stream; 3 rec., kitchen, 4 bed, bathroom; car access, large outbuilding. £18,500. (Ref. 7256). H. J. Turner & Son, 31a, Friars Street, Sudbury, Suffolk, CO10 6AE. Tel. Sudbury 72833/4.

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Luxury apartment; ideally situated near station. 40 mins Marylebone. 56 mins City. But with panoramic uninterrupted views of Misbourne Valley. 3 beds with fitted wardrobes and 2 recepts with verandahs. Gas c.h. 4 years old.

£26,000

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### LONDON FLATS

**LONDON, W.6**

Large end-of-terrace maisonette in quiet street: 3-4 bedrooms (3 with fitted wardrobes), large reception, large kitchen with waste disposal, bathroom/w.c. plus sep. w.c., French windows leading on to patio, C.H., garage.

£22,000 inc. fitted carpets.

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Luxurious. Spacious flat in modern block in Regent's Park area. Comprises big master bedroom, study/bedroom, large open-plan lounge with dining area, fully fitted kitchen, waste disposal. Lots of fitted cupboards. C.H. Resident caretaker. Car park. Very long lease.

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Spacious basement flat, 3 rooms, k. and b., patio. Good decorative order. 2 minutes High Street. 97 year lease. Quick sale. £11,750 to include carpets, curtains etc.

Also ground floor, 2 rooms, k. and b., use private gardens. £10,500.

937 3501

**LITTLE VENICE**

Actresses town flat 3rd floor overlooking private garden. L-shaped 30ft lounge, 25ft bedroom, single bedroom, modern kitchen; bathroom, c.h. modern conversion of old house. 9 year lease. £920 p.a. f. & f. £5,500 or near offer, parking facilities.

01-995 5985

EATON PLACE.—Top floor luxury maisonette, 2 receptions, 3 bedrooms, 2 bathrooms, kitchen. Fully furnished, short lease £600 p.a. £8,000 for fixtures and fittings. Ring between 10 and 6—235 5980.

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LUXURY Bloomsbury fully fitted flat: double bed., double garage: £27,000.—Tel.: 637 2572 day.

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TO LET luxury detached house fully furnished adjacent Burnham Beeches, 20 miles London, beds, 2 baths, 3 reception, cloakroom, breakfast kitchen, utility, nearly 1 acre beautiful gardens. Gardener provided, available now £60 p.w. for 1 year. Apply A. C. Frost & Co., 3 High St., Windsor, Berks. Tel. Windsor 61254.

### PROPERTY WANTED

WANTED.—Approx 15 miles Thame/Bicester or Saffron Walden: 3/4 recpts, 4/5 beds, 2+ acres, good size rooms, no thatch, ideally with trees and pool, circa £55,000. 834 1943 (Sats. Bressingham 286).

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GROUP OF PEOPLE in education and theatre seek very large house to rent within 60 miles London. Condition of place unimportant. Willing to repair, renovate, etc. Telephone Letchworth 5525.

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40 ACRES IN ALL, comprising 5½ acre wood (Sweet Chestnut), carpeted in bluebells with 33 acre meadow (suitable for grazing or hay cut), sloping down to a small river fringed with a further 6 acres of woodland, situated in a proposed area of National Outstanding Beauty, near Dallington Windmill in East Sussex. £15,500.—Tel. 0435 812962.

### BUILDING SITES

**SEVENOAKS**

Magnificent 1½ acres site with planning permission for 5 plots in a secluded position in the highly residential St Botolph's area, few mins.' walk shops, schools, and frequent London trains. Offers invited. Details J. Channon, 1 The Rise, Sevenoaks. Tel. 0732 54354 (54135 evngs.)

### OFFICES

KNIGHTSBRIDGE offices available immediately, 3rd floor, 413 sq. ft. £5,000 p.a. including rates and heating. Please phone 584 6814.

### PROPERTY TO LET

**GLOUCESTERSHIRE**

North-west edge of Cotswolds. Easy reach of Stow-on-the-Wold, Tewkesbury, Broadway, and Cheltenham. 10 miles from M5 motorway. Main part of Stanway House furnished 3 reception rooms, 11 bedrooms, 5 bathrooms, including staff accommodation. Additional staff accommodation and garaging available by arrangement. Grounds maintained by Landlord. Rent £2,000 per annum plus rates.

Particulars from:

Fisher & Company
Estate Office, Dumbleton,
Evesham, Worcs.
Tel.: Ashton-under-Hill 214.

## DOMESTIC SITUATIONS

**HOUSEKEEPER REQUIRED.**

for recently bereaved Gentleman in mid-70s. Lady with child considered. Own room. Able to cook. Car driver. Daily help kept.

BARNET, HERTS.

Ring 01-449 2280

**HOUSEKEEPER/COOK**

Required for middle-aged couple North Bucks., modern s.c. flat and tv. Permanent position and good salary for sensible competent person, preferably middle aged or sixties, who likes country life. Full-time daily help. Essential car driver. Involves weekend work with mid-week free. Tel. Buckingham 2241 for interview, or write Box 1797 M, The Times.

**YOUNG LADY**

between 20-30 years required to fill permanent position with an excellent salary—to live in as one of the family, in the country 30 miles from Paris, to look after 5 children. (2 daughters 15yrs and 13yrs and one son 15yrs.) Please send details and references with recent photograph, M. CONTIER, 34 Rue Fortune, 75017 Paris

**BAHAMAS**

Wonderful opportunity Personal Maid, winter Bahamas, summer England, France. Full details apply 01-629 5388.

YOUNG OR MIDDLE AGED w required to look after 2 girls 8 10. Must be country loving a prepared to travel. Driving ess tial. Other staff kept. La Anne Tree, Shute House, Do head St. Mary, Shaftesbu Dorset. Donhead St. Mary (0 788) 353.

MAISONETTE HAMPSTEAD adjo ing heath and tube. Unfurnis rent free in exchange for cook in country, leaving Friday a lunch return Monday noon—tr sport supplied—remaining d free. Experience essential.— 1881 M, The Times.

PART-TIME HOUSEKEEPER quired to straighten un bachelor flat in Savile Row. half days a week. £1.25 per h References required. Tel: 0669.

MOTHERS HELP needed for chi aged 2 & 5 for several w Mum broken leg, country h Please phone, Boxford, Su 210591.

NAPLES. Urgently required English companion governes 4 children, Belgravia Bu 584 4345.

AU PAIR NAPLES. Well edu girl requested by academic fa Tel. 01-373 2619

AU PAIR for 6 months stay mid May. Children 10 an English spoken; super job. Frorlep, 57 Zellerstra, Zi Switzerland.

MARRIED COUPLE (cook house-parlourman, aged 50) required for country (not isolated) in South North Household consists of 3 a A well-paid and pensionable tion with very comfortable nished accommodation. Al tions, please, only from used to private service, previous experience and free, to Box [illegible], c/o way House, Clark's Place don, EC2N 4BJ.

NANNY, college trained, ences, start immediately, job Italy, Switzerland, seas Ring 586 [illegible] for detail

RELIABLE HELP REQUIRE young professional (mother works), 3 good schoolchildren 3 and 5. Ov sitting room. £12 p.w. plus Clapham Park. Tel: 673 07

**COOK**

A permanent post with remuneration and exce accommodation offered experienced and qualified cook. Single pe required (no childr Wonderful working ditions in compl modern kitchen in Leice shire house. Other kept. Not large family dinner parties and wee guests fairly often. P write stating age, perience, and 2 refer to:—

BOX 1872 M, THE TI

**REQUIRED**

ABUNDANT Cook-house- Companions, Nannies, Ga Chauffeurs. Gt Britain. British Agy Horsham [illegible]

COMPANION-Housekeeper w take care of retired gentleman, salary not im Box 0114 M, The Times.

FROM PHILIPPINES. D speedily arranged. Exp recommended couples housemen, 2 year contrac 887 7000, New World A

WELL EDUCATED, mature lady able to run a hom post of responsibili 1790 M, The Times.




Remember that e
Tuesday is
£4,000 plus
Appointments d

And every Frida
£6,000 plus
Appointments d

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advertisement, r

The Times
Appointment
Team

01-278 916

or our Manches
Office
061-834 1234

or our Glasgo
Office
041-248 5969

Stock Exchange Prices

# Gold shares dull

ACCOUNT DAYS: Dealings Begin, Monday. Dealings End April 18. § Contango Day, April 21. Settlement Day, April 29.

§ Forward bargains are permitted on two previous days.

## BRITISH FUNDS

| High | Low | Stock | | Price | Ch'ge | Int. only Yield | Gross Red. Yield |
|---|---|---|---|---|---|---|---|
| 99 | 97 | Treas | 8% 1975 | 99 | .. | 8.005 | 8.721 |
| 97 | 96 | Savings | 3% 1965-75 | 97 | +1/16 | 3.087 | 9.380 |
| 97 | 90 | Exch | 6½% 1976 | 97 | +1/16 | 6.688 | 9.280 |
| 95 | 88 | Treas | 6½% 1976 | 95 | +1/16 | 6.730 | 7.942 |
| 96 | 90 | Victory | 4% 1976 | 98 | .. | 4.082 | 9.103 |
| 100 | 94 | Treas | 10½% 1976 | 100 | +1/16 | 10.435 | 10.068 |
| 93 | 84 | Treas | 6½% 1977 | 93 | -1/16 | 6.701 | 10.202 |
| 90 | 81 | Elec | 3% 1974-77 | 90 | .. | 3.332 | 10.370 |
| 103 | 95 | Treas | 11½% 1977 | 103 | -1/16 | 11.152 | 10.015 |
| 88 | 84 | Treas | 3% 1977 | 88 | -1/16 | 3.500 | 9.378 |
| 87 | 78 | Trans | 4% 1972-77 | 87 | -1/16 | 4.594 | 9.540 |
| 96 | 88 | Treas | 9% 1978 | 96 | -1/16 | 9.308 | 10.332 |
| 99 | 96 | Treas | 10% 1978 | 99 | -1/16 | 10.335 | 10.715 |
| 85 | 76 | Exch | 5% 1976-78 | 85 | -1/16 | 5.296 | 9.761 |
| 78 | 63 | Treas | 3% 1979 | 78 | -1/16 | 3.834 | 9.048 |
| 102 | 94 | Treas | 11½% 1979 | 102 | -1/16 | 11.247 | 10.773 |
| 80 | 69 | Elec | 4½% 1974-79 | 80 | -1/16 | 5.283 | 9.049 |
| 99 | 85 | Treas | 10½% 1979 | 99 | -1/16 | 10.581 | 10.707 |
| 73 | 67 | Elec | 3½% 1976-79 | 73 | -1/16 | 4.488 | 9.508 |
| 95 | 81 | Treas Cnv | 9% 1980 | 93 | -1/16 | 9.898 | 10.884 |
| 84 | 69 | Fund | 5½% 1978-80 | 83 | -1/16 | 6.423 | 9.898 |
| 79 | 64 | Treas | 3½% 1977-80 | 77 | -1/16 | 4.581 | 9.342 |
| 75 | 61 | Treas | 3½% 1979-81 | 74 | -1/16 | 4.749 | 9.433 |
| 91 | 79 | Treas | 8½% 1980-82 | 90 | -1/16 | 9.398 | 10.920 |
| 104 | 86 | Treas | 12% 1983 | 103 | -1/16 | 11.676 | 11.455 |
| 76 | 58 | Fund | 5½% 1982-84 | 76 | -1/16 | 7.285 | 9.711 |
| 85 | 61 | Treas | 8½% 1984-86 | 84 | -1/16 | 10.309 | 11.294 |
| 78 | 51 | Fund | 6½% 1985-87 | 69 | -1/16 | 9.330 | 11.132 |
| 76 | 53 | Treas | 7½% 1985-88 | 74 | -1/16 | 10.566 | 11.841 |
| 46 | 32 | Trans | 3% 1978-88 | 45 | -1/16 | 6.846 | 11.270 |
| 58 | 39 | Treas | 5% 1986-89 | 55 | -1/16 | 9.351 | 11.755 |
| 73 | 53 | Treas | 8% 1987-90 | 74 | -1/16 | 11.591 | 12.487 |
| 55 | 41 | Fund | 5½% 1987-91 | 54 | -1/16 | 10.632 | 12.427 |
| 97 | 95 | Treas | 12½% 1993 | 96 | -1/16 | 13.056 | 13.125 |
| 57 | 40 | Fund | 6% 1993 | 52 | -1/16 | 11.571 | 12.890 |
| 70 | 54 | Treas | 9% 1994 | 73 | -1/16 | 12.878 | 13.369 |
| 40 | 35 | Rdmptn | 3% 1986-96 | 37 | -1/16 | 9.341 | 11.901 |
| 40 | 24 | Gas | 3% 1990-95 | 32 | -1/16 | 9.249 | 11.911 |
| 102 | 75 | Treas | 12½% 1995 | 100 | -1/16 | 13.468 | 13.452 |
| 71 | 54 | Treas | 9% 1992-96 | 69 | -1/16 | 13.063 | 13.452 |
| 59 | 40 | Treas | 6¾% 1995-98 | 52 | -1/16 | 12.844 | 13.480 |
| 72 | 53 | Treas | 8¾% 1997 | 67 | -1/16 | 13.213 | 13.258 |
| 75 | 54 | Treas | 9½% 1999 | 73 | -1/16 | 13.366 | 13.633 |
| 34 | 21 | Fund | 3½% 1999-04 | 30 | -1/16 | 11.989 | 12.829 |
| 67 | 46 | Treas | 8% 2002-06 | 59 | -1/16 | 13.517 | 13.663 |
| 49 | 32 | Treas | 5½% 2008-12 | 41 | -1/16 | 13.476 | 13.609 |
| 62 | 43 | Treas | 7¾% 2012-15 | 57 | -1/16 | 13.784 | 13.829 |
| 31 | 22 | Consols | 4% | 29 | .. | 14.084 | .. |
| 26 | 20 | War Ln | 3½% | 27 | .. | 13.560 | .. |
| 29 | 20 | Conv | 3½% | 26 | .. | 13.179 | .. |
| 24 | 17 | Treas | 3% | 21 | .. | 14.134 | .. |
| 20 | 14 | Consols | 2½% | 17 | .. | 14.101 | .. |
| 20 | 14 | Treas | 2½% Aft 75 | 17 | .. | 14.223 | .. |

## COMMONWEALTH AND FOREIGN

| High | Low | Stock | | Price | Ch'ge | Int. only Yield | Gross Red. Yield |
|---|---|---|---|---|---|---|---|
| 85 | 73 | Aust | 5½% 76-78 | 85 | .. | 6.593 | 12.238 |
| 77 | 69 | Aust | 5½% 77-80 | 77 | .. | 7.189 | 13.323 |
| 63 | 58 | Aust | 5½% 81-82 | 69 | .. | 7.971 | 12.246 |
| 69 | 59 | Aust | 6% 81-83 | 69 | .. | 8.922 | 12.251 |
| 93 | 85 | Aust | 6% 74-76 | 92 | +¼ | 6.516 | 11.765 |
| 77 | 67 | Aust | 7% 79-81 | 77 | .. | 9.074 | 12.364 |
| 101 | 34 | Berlin | 4½% Ass | 84 | .. | .. | .. |
| 95 | 92 | Chilean Mixed | | 95 | .. | .. | .. |
| 59 | 52 | E Africa | 5½% 77-83 | 56 | .. | 10.117 | 15.128 |
| 193 | 159 | German | 4½% 1930 | 192 | .. | .. | .. |
| 27 | 23 | Hungary | 4½% 1924 | 23 | .. | .. | .. |
| 76 | 59 | Ireland | 7½% 81-83 | 75 | -¼ | .. | .. |
| 80 | 77 | Jamaica | 7½% 77-79 | 80 | .. | 9.383 | 14.781 |
| 154 | 94 | Japan Ass | 4% 1910 | 152 | .. | .. | .. |
| 62 | 46 | Japan | 6% 83-88 | 54 | .. | .. | .. |
| 60 | 53 | Kenya | 5% 78-82 | 59 | .. | 8.636 | 15.078 |
| 76 | 64 | Malaya | 7½% 78-82 | 75 | +½ | 10.003 | 13.869 |
| 77 | 67 | N Z | 6% 76-80 | 77 | .. | 7.839 | 12.599 |
| 96 | 85 | N Z | 6% 76-78 | 95 | .. | 6.318 | 11.677 |
| 67 | 44 | N Z | 7½% 88-92 | 59 | .. | 12.659 | 13.726 |
| 70 | 54 | N Z | 7½% 83-86 | 69 | .. | 11.129 | 13.176 |
| 74 | 64 | N Rhd | 6% 78-81 | 74 | .. | 8.345 | 12.698 |
| 71 | 61 | Nyasa | 6% 78-81 | 71 | .. | 8.534 | 13.621 |
| 110 | 80 | Peru | 6% Ass | 110 | .. | .. | .. |
| 97 | 83 | S A Gov | 5½% 74-76 | 92 | .. | .. | .. |
| 45 | 16 | S Rhd | 2½% 65-70 | 33 | .. | .. | .. |
| 37 | 16 | S Rhd | 4½% 87-92 | 23 | .. | .. | .. |
| 55 | 24 | S Rhd | 6% 78-81 | 43 | .. | .. | .. |
| 55 | 49 | Spanish | 4% | 55 | .. | .. | .. |
| 62 | 55 | Tang | 5½% 78-82 | 60 | .. | 9.578 | 15.386 |
| 74 | 61 | Uruguay | 3½% | 71 | .. | .. | .. |

## LOCAL AUTHORITIES

| High | Low | Stock | | Price | Ch'ge | Int. only Yield | Gross Red. Yield |
|---|---|---|---|---|---|---|---|
| 24 | 15 | L C C | 3% 1920 | 20 | +¼ | 14.628 | .. |
| 84 | 80 | L C C | 5% 80-83 | 63 | .. | 7.928 | 12.451 |
| 79 | 55 | L C C | 5½% 77-81 | 71 | .. | 7.771 | 12.139 |
| 64 | 48 | L C C | 5½% 82-84 | 63 | .. | 8.894 | 12.620 |
| 58 | 39 | L C C | 5½% 85-87 | 57 | .. | 9.640 | 13.871 |
| 89 | 74 | L C C | 6% 76-78 | 85 | .. | 7.069 | 12.968 |
| 78 | 68 | L C C | 6% 76-79 | 79 | .. | 7.642 | 12.613 |
| 61 | 42 | L C C | 6½% 88-90 | 58 | .. | 11.733 | 13.362 |
| 94 | 83 | G L C | 6½% 1976 | 94 | .. | 7.176 | 11.672 |
| 90 | 80 | G L C | 6½% 1977 | 90 | .. | 7.339 | 12.499 |
| 62 | 48 | G L C | 6½% 90-92 | 59 | .. | 12.120 | 13.300 |
| 89 | 79 | G L C | 7½% 1977 | 89 | .. | 8.084 | 12.514 |
| 90 | 73 | G L C | 8½% 80-82 | 85 | .. | 10.998 | 12.368 |
| 84 | 73 | C of L | 6½% 75-78 | 84 | .. | 7.730 | 12.580 |
| 73 | 67 | C of L | 6½% 80-82 | 73 | .. | 9.071 | 12.565 |
| 77 | 56 | Ag Mt | 7½% 81-84 | 69 | .. | 11.207 | 13.708 |
| 68 | 45 | Ag Mt | 7½% 91-93 | 59 | .. | 12.593 | 13.595 |
| 60 | 40 | Ag Mt | 6½% 85-90 | 53 | .. | 12.583 | 14.342 |
| 79 | 57 | Belfast | 6½% 77-80 | 73 | .. | 8.634 | 12.918 |
| 79 | 70 | Brightn | 6½% 76-79 | 81 | .. | 8.012 | 12.529 |
| 97 | 84 | Bristol | 7½% 74-75 | 97 | .. | 7.155 | 10.838 |
| 89 | 87 | Bucks | 5½% 1975 | 89 | .. | 8.335 | 13.463 |
| 81 | 72 | Camden | 6½% 77-79 | 80 | .. | 7.973 | 12.588 |
| 79 | 62 | Croydon | 6½% 78-81 | 71 | .. | 9.058 | 12.884 |
| 82 | 71 | Edin | 6½% 77-79 | 82 | .. | 7.924 | 12.506 |
| 67 | 58 | Glasgow | 9½% 80-82 | 87 | .. | 10.969 | 12.546 |
| 84 | 74 | Gwich | 6½% 78-82 | 64 | .. | 8.606 | 12.463 |
| 59 | 73 | Herts | 5½% 78-80 | 75 | .. | 7.603 | 12.473 |
| 97 | 89 | Liverpl | 6½% 75-76 | 97 | .. | 5.615 | 10.427 |
| 82 | 78 | Liverpl | 5½% 76-77 | 88 | .. | 7.880 | 12.476 |
| 71 | 18 | Met Water B | | .. | .. | 12.778 | 13.680 |
| 71 | 59 | N I | 6½% 79-80 | 69 | .. | 9.333 | 15.876 |
| 62 | 48 | N I | 7% 82-84 | 62 | .. | 11.178 | 15.341 |
| 81 | 52 | N I Elec | 6½% 81-83 | 62 | .. | 10.486 | 14.645 |
| 85 | 74 | Notts | 6½% 76-78 | 84 | .. | 7.962 | 12.548 |
| 78 | 67 | Sthend | 6½% 77-79 | 77 | .. | 6.873 | 13.497 |
| 86 | 65 | Swark | 6½% 83-86 | 65 | .. | 10.690 | 15.023 |
| 80 | 65 | Surrey | 6% 78-80 | 76 | .. | 7.850 | 12.873 |

| 1974/75 High | Low | Company | Price | Ch'ge | Gross Div pence | Yld % | P/E |
|---|---|---|---|---|---|---|---|
| | | Investment Dollar Premium | 87¼% (85¼%) | | | | |
| | | Premium Conversion Factor | 0.5860 | | | | |

## FOREIGN STOCKS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 43 | 19 | Bayer | £25 | +½ | 136 | 3.4 | 22.6 |
| 13 | 5 | Commerzbank | £13 | .. | 30.4 | 2.3 | 34.2 |
| 29 | 12 | Cp Fn Paris | £28 | .. | 81.4 | 2.8 | 14.9 |
| 20 | 28 | EBES | 647 | .. | 172 | 3.7 | .. |
| 40 | 23 | Ericsson | £36 | .. | 52.9 | 1.4 | 20.9 |
| 41 | 27 | Finsider | 40 | .. | .. | .. | .. |
| 39 | 13 | Granges | 126 | .. | 116 | 4.5 | 9.1 |
| 455 | 300 | Hoechst | 435 | -5 | 14.3 | 3.3 | 26.3 |
| 85 | 45 | Montecatini E | 80 | .. | .. | .. | .. |
| 20 | 11 | NEFO NV | £20 | .. | 86.2 | 4.3 | 25.0 |
| 357 | 312 | Robeco f1.5 | 347 | -3 | 22.1 | 4.5 | 37.2 |
| 357 | 202 | Rolinco Subs f1.5 | 340 | -5 | 3.2 | 1.0 | 58.5 |
| 240 | 150 | Snia Viscosa | 190 | .. | 4.9 | 2.6 | .. |
| 510 | 210 | Thyssen-Huette | 490 | +5 | 12.5 | 2.6 | 16.2 |
| 36 | 15 | Volkswagen | £34 | +½ | .. | .. | .. |

## DOLLAR STOCKS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 10 | 6 | Brascan | £9 | .. | 41.9 | 4.6 | 5.5 |
| 917 | 550 | BP Canada | 830 | +5 | .. | .. | .. |
| 12 | 6 | Can Pac Ord | £11 | +¼ | 37.2 | 3.3 | 10.9 |
| 10 | 6 | El Paso | £8 | +¼ | 41.7 | 4.8 | 16.3 |
| 37 | 30 | Exxon Corp | £51 | .. | .. | .. | .. |
| 21 | 10 | Fluor | £19 | -¼ | 16.5 | 0.8 | 22.1 |
| 28 | 14 | Hollinger | £19 | .. | .. | .. | .. |
| 27 | 11 | Hud Bay Oil | £16 | +¼ | 28.9 | 1.7 | 31.9 |
| 13 | 8 | Husky Oil | £10 | -¼ | .. | .. | .. |
| 795 | 425 | Int Hldgs | 730 | -10 | 21.2 | 2.9 | .. |
| 22 | 13 | Int Nickel | £17 | .. | 88.1 | 8.9 | 10.4 |
| 11 | 5 | IU Int | £9 | .. | 35.7 | 4.4 | 8.4 |
| 16 | 8 | Kaiser Alum | £16 | -¼ | 82.7 | 3.2 | .. |
| 12 | 7 | Massey-Ferg | £10 | -¼ | 41.3 | 3.8 | 6.9 |
| 19 | 8 | Pacific Petrol | £12 | .. | .. | .. | .. |
| 840 | 445 | Pan Canadian | 765 | -5 | .. | .. | .. |
| 178 | 81 | Steep Rock | 81 | .. | .. | .. | .. |
| 835 | 475 | Trans Can P | 735 | +15 | .. | .. | .. |
| 42 | 19 | US Steel | £40 | -¼ | 15.3 | 3.7 | 7.9 |
| 835 | 330 | White Pass | 415 | .. | 24.8 | 1.5 | 8.9 |
| 19 | 10 | Zapata Corp | £17 | -¼ | .. | .. | .. |

## BANKS AND DISCOUNTS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 233 | 130 | Alexs Discount | 208 | .. | 16.3 | 8.2 | 9.5 |
| 400 | 200 | Allen H & Ross | 315 | +15 | 20.2 | 6.4 | 5.9 |
| 360 | 95 | Arb-Latham | 170 | .. | 10.5 | 6.2 | 8.1 |
| 414 | 110 | Aust & NZ | 290 | .. | 13.6 | 4.7 | 8.4 |
| 37 | 30 | Bk Hapoalim | 30 | .. | 0.7 | 2.3 | 12.4 |
| 405 | 175 | Bk of Ireland | 390 | .. | 20.0 | 5.1 | 4.4 |
| 33 | 23 | Bk Leumi Israel | 24 | .. | 1.1 | 4.6 | 4.5 |
| 215 | 180 | Bk Leumi UK | 220 | .. | 10.8 | 4.9 | 15.8 |
| 740 | 240 | Bk of NSW | 565 | .. | 17.4 | 3.1 | 12.7 |
| 31 | 17 | Bk of N Scotia | £28 | .. | 59.4 | 2.1 | 31.1 |
| 395 | 103 | Bk of Scotland | 205 | +5 | 12.4 | 6.0 | 7.1 |
| 28 | 18 | Bnks Trst NY | £25 | .. | 124 | 4.9 | 9.0 |
| 340 | 110 | Barclays Bank | 232 | +4 | 12.4 | 5.3 | 6.3 |
| 196 | 17 | Bates E Hldgs | 56 | .. | .. | .. | 5.7 |
| 265 | 65 | Brown Shipley | 163 | .. | 10.5b | 6.5 | 7.6 |
| 80 | 14 | Burston Grp | 15 | .. | 9.0 | 27.6 | 3.0 |
| 275 | 95 | Cater Ryder | 220 | .. | 11.0 | 5.0 | .. |
| 13 | 13 | Cedar Hldgs | 13 | .. | 2.0 | 15.4 | 6.6 |
| 31 | 16 | Chase Man | £22 | +¼ | 93.1 | 4.2 | 10.2 |
| 25 | 14 | Citicorp | £22 | .. | 80.3 | .. | 21.9 |
| 225 | 105 | Com Bk of Aust | 235 | .. | 7.9 | 3.3 | 13.4 |
| 245 | 100 | Com Bk of Syd | 170 | .. | 7.6 | 4.5 | 10.2 |
| 23 | 13 | CC De France | £22 | .. | 103 | 4.8 | 19.3 |
| 41 | 9 | First Nat Fin | 6 | .. | 2.9 | 44.2 | 0.9 |
| 23 | 9 | Fraser Ans | 14 | .. | 1.1b | 8.1 | 9.8 |
| 300 | 178 | Gerrard & Nat | 283 | .. | 17.0 | 6.0 | 18.0 |
| 76 | 22 | Gibbs A. | 34 | -1 | 2.6 | 7.6 | 11.1 |
| 160 | 55 | Gillett Bros | 140 | -5 | 10.0 | 7.1 | 3.2 |
| 175 | 55 | Guinness Peat | 128 | .. | 10.6b | 8.3 | 6.4 |
| 34 | 6 | Hambros £10 | £15 | .. | 100b | 7.2 | .. |
| 330 | 60 | Do Ord | 195 | .. | 10.9b | 5.6 | 7.4 |
| 112 | 24 | Hill Samuel | 75 | -¼ | 4.9 | 6.2 | 7.0 |
| 242 | 84 | Hong K & Shang | 208 | .. | 4.6 | 2.2 | 38.1 |
| 315 | 220 | Israel Brit | 220 | .. | 15.0 | 6.8 | 4.5 |
| 73 | 40 | Jessel Toynbee | 78 | .. | 5.2 | 6.7 | .. |
| 220 | 32 | Keyser Ullmann | 68 | .. | 7.2 | 10.6 | 3.8 |
| 68 | 28 | King & Shaxson | 60 | +8 | 4.3 | 7.2 | 17.9 |
| 131 | 33 | Kleinwort Ben | 104 | .. | 4.8 | 4.5 | 12.3 |
| 287 | 92 | Lloyds Bank | 186 | +8 | 10.4 | 5.6 | 5.3 |
| 113 | 34 | Mercury Secs | 108 | .. | 3.9 | 3.6 | 9.0 |
| 315 | 126 | Midland | 215 | +3 | 16.1 | 7.5 | 4.1 |
| 61 | 12 | Minster Assets | 37 | +1 | 3.9 | 10.8 | 9.1 |
| 110 | 33 | Nat & Grind | 53 | .. | 4.9 | 9.3 | 8.4 |
| 280 | 114 | Nat of Aust | 237 | .. | 7.6 | 3.3 | 12.3 |
| 93 | 34 | Nat Com Bk Grp | 56 | .. | 3.0 | 5.4 | 6.4 |
| 310 | 70 | Nat W'minster | 203 | +3 | 12.0 | 5.9 | 6.2 |
| 39 | 18 | Ottoman | £26 | +¼ | 140 | 5.3 | 16.0 |
| 125 | 80 | Rea Bros | 95 | .. | 2.7 | 2.9 | 15.2 |
| 23 | 15 | Royal of Can | £21 | +¼ | 47.6 | 2.2 | 27.5 |
| 445 | 100 | Schroders | 375 | .. | 13.0 | 3.5 | 19.2 |
| 310 | 170 | Seccombe Mar | 275 | .. | 19.7 | 7.1 | 17.6 |
| 165 | 29 | Slater Walker | 90 | +3 | 7.9 | 8.7 | 7.7 |
| 110 | 53 | Smith St Aubyn | 70 | -2 | 3.7 | 5.3 | .. |
| 443 | 150 | Stand'd & Chart | 385 | -5 | 19.3 | 5.0 | 7.1 |
| 325 | 150 | Union Discount | 300 | .. | 24.0 | 8.0 | 6.3 |
| 95 | 41 | Wintrust | 56 | .. | 4.4 | 7.8 | 4.8 |

## BREWERIES AND DISTILLERIES

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 78 | 21 | Allied | 60 | +1 | 4.5 | 7.5 | 10.1 |
| 117 | 41 | Bass Charrgton | 88 | +1 | 5.5 | 6.3 | 10.1 |
| 215 | 70 | Bell A. | 97 | +5 | 7.6 | 7.8 | 4.7 |
| 86 | 23 | Boddingtons | 69 | .. | 4.0 | 5.7 | 10.1 |
| 82 | 27 | Brown M. | 55 | .. | 3.9 | 7.1 | 9.0 |
| 77 | 22 | Burtonwood | 47 | .. | 3.4 | 7.3 | 8.0 |
| 100 | 40 | Cameron J.W. | 63 | .. | 4.4 | 7.0 | 7.5 |
| 34 | 20 | C of Ldn Dfd | 36 | .. | 2.8b | 7.9 | 17.6 |
| 145 | 40 | Devenish | 96 | .. | 6.7 | 7.1 | 7.5 |
| 152 | 63 | Distillers | 117 | +2 | 7.5 | 6.5 | 10.2 |
| 79 | 33 | Greenall | 49 | -1 | 3.6 | 7.5 | 7.8 |
| 170 | 75 | Greene King | 120 | +5 | 6.1 | 5.1 | 10.2 |
| 122 | 37 | Guinness | 98 | -2 | 10.6b | 10.8 | 7.7 |
| 38 | 43 | Hardys & H'sons | 90 | .. | 7.0 | 8.8 | 8.0 |
| 182 | 63 | Highland | 117 | .. | 7.0 | 6.0 | 11.1 |
| 34 | 16 | Invergordon | 25 | +1 | 2.5 | 10.1 | 6.2 |
| 85 | 34 | Irish Distillers | 38 | +1 | 3.3 | 5.9 | 8.7 |
| 153 | 53 | Long John Int | 108 | +2 | 6.6 | 7.2 | 6.7 |
| 44 | 17 | Marston | 29 | +2 | 2.1 | 7.3 | 6.9 |
| 390 | 96 | Morland & Co | 225 | .. | 14.2 | 6.3 | 13.1 |
| 74 | 22 | Scot & Newcastle | 48 | +2 | 3.6 | 7.4 | 10.2 |
| 26 | 16 | Seagram | £21 | -¼ | 33.6 | 1.6 | 21.9 |
| 125 | 51 | SA Breweries | 102 | .. | 5.2 | 5.1 | 10.4 |
| 340 | 85 | Teacher | 205 | -5 | 12.3 | 6.0 | 11.3 |
| 160 | 48 | Tollemache | 100 | .. | 5.2 | 5.2 | 15.4 |
| 85 | 40 | Tomatin | 62 | -1 | 4.3 | 6.9 | 5.7 |
| 270 | 102 | Vaux | 195 | +1 | 18.6b | 9.5 | 5.3 |
| 78 | 31 | Whitbread 'A' | 57 | +1 | 4.1 | 7.2 | 9.7 |
| 79 | 32 | Do B | 56 | .. | 4.1 | 7.3 | 9.5 |
| 110 | 46 | Whitbread Inv | 87 | .. | 5.2 | 8.9 | 17.2 |
| 156 | 54 | Wolverhampton | 94 | .. | 6.5 | 6.9 | 9.3 |

## COMMERCIAL AND INDUSTRIAL

### A — B

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 178 | 48 | AAH | 103 | -1 | 22.0 | 11.7 | 5.1 |
| 103 | 32 | AB Electronic | 35 | .. | 6.1 | 17.8 | 2.4 |
| 48 | 36 | AC Cars | 42 | .. | 1.3 | 3.1 | 16.2 |
| 84 | 43 | AD Int | 73 | +1 | 3.3 | 4.5 | 7.5 |
| 66 | 18 | AGB Research | 39 | -1 | 3.1 | 7.9 | 5.6 |
| 200 | 83 | APV Hldgs | 167 | .. | 12.0 | 6.9 | 7.0 |
| 80 | 21 | AVP Ind | 51 | +1 | 3.2n | 6.3 | 4.9 |
| 40 | 13 | Aaronson Bros | 36 | .. | 2.2 | 6.1 | 9.3 |
| 51 | 14 | Abbey Panels | 36 | .. | 4.0 | 15.6 | 2.8 |
| 104 | 40 | Acrow | 63 | +3 | 5.2b | 8.3 | 10.0 |
| 74 | 23 | Do A | 48 | +1 | 5.2b | 10.9 | 7.6 |
| 35 | 14 | Adams Food | 15 | .. | 1.3 | 8.9 | 7.6 |
| 30 | 5 | Adda Int | 14 | .. | .. | .. | 5.1 |
| 170 | 51 | Advest Group | 103 | .. | 8.8 | 8.6 | 5.7 |
| 48 | 8 | Aeron & A. Gen | 13 | .. | 1.5 | 11.5 | 6.3 |
| 215 | 56 | Airfix Ind | 93 | +1 | 4.0 | 4.3 | 10.8 |
| 80 | 27 | Do NV | 60 | .. | 4.6 | 8.9 | 5.5 |
| 90 | 22 | Albright & W | 68 | .. | 3.3 | 7.7 | .. |
| 280 | 83 | Alcan 10½% | £72 | .. | 1050 | 14.6 | .. |
| 93 | 84 | Do 9% Cnv | £74 | .. | 900 | 12.2 | .. |
| 47 | 9 | Allen E. | 41 | .. | 4.6 | 11.3 | 3.8 |
| 49 | 12 | Allen W. G. | 41 | .. | 3.5 | 12.4 | 7.2 |
| 39 | 18 | Alliance Alders | 24 | +1 | 1.7 | 7.8 | 6.5 |
| 120 | 28 | Allied Colloids | 63 | +1 | 2.1 | 3.3 | 7.0 |
| 27 | 5 | Allied Plant | 21 | +1 | 1.1 | 5.2 | 5.4 |
| 77 | 30 | Allied-Polymer | 74 | +1 | 6.2 | 8.4 | 8.3 |
| 41 | 7 | Alpine Hldgs | 11 | .. | .. | .. | 2.6 |
| 183 | 133 | Amal Metal | 168 | +1 | 18.0 | 10.7 | 1.8 |
| 70 | 15 | Amal Power | 40 | .. | 4.1 | 10.3 | 3.6 |
| 40 | 16 | Amber Day | 33 | .. | 2.3 | 6.8 | 4.3 |
| 22 | 5 | Amber Ind Hldgs | 7 | .. | 0.6 | 7.9 | 3.6 |
| 51 | 23 | Anchor Chem | 44 | .. | 5.2 | 11.8 | 6.1 |
| 183 | 56 | Anderson Strath | 140 | .. | 12.1 | 8.7 | 7.3 |
| 710 | 320 | Anglo Amer Ind | 680 | .. | 55.5 | 8.5 | 8.1 |
| 41 | 14 | Ang Swiss Hldgs | 39 | .. | 4.4 | 11.4 | 6.4 |
| 125 | 54 | Anglo-Thai Corp | 118 | -1 | 2.0 | 1.7 | 5.5 |
| 51 | 13 | Anglowest | 27 | .. | 2.4 | 9.7 | 10.7 |
| 51 | 20 | Applerard | 33 | .. | 5.5 | 16.6 | 5.0 |
| 37 | 10 | Aquascutum 'A' | 17 | .. | 1.8 | 10.6 | 5.0 |
| 27 | 12 | Arlington Mtr | 31 | .. | 8.8b | 14.4 | 5.3 |
| 104 | 27 | Armitage Shanks | 60 | .. | 8.2 | 10.5 | 5.2 |
| 43 | 13 | Arms Equip | 19 | .. | 2.4 | 12.1 | 6.1 |
| 42 | 31 | Ash Spinning | 33 | .. | 5.5 | 16.6 | 5.0 |
| 50 | 33 | Asprey | 73 | .. | 6.2 | 18.4 | .. |
| 81 | 18 | Ass Biscuit | 49 | .. | 3.3 | 7.2 | 5.5 |
| 33 | 16 | Do A | 45 | .. | 3.3 | 8.3 | 5.3 |
| 16 | 3 | Ass Brit Eng | 4 | .. | .. | .. | 5.8 |
| 83 | 21 | Ass Brit Food | 41 | .. | 5.0 | 11.0 | 7.0 |
| 47 | 17 | Ass Engineer | 43 | +1 | 5.3 | 12.3 | 5.8 |
| 89 | 20 | Ass Fisheries | 39 | .. | 6.3 | 16.2 | 3.2 |
| 57 | 9 | Ass Leisure | 18 | .. | 6.3 | 13.5 | 2.8 |
| 168 | 52 | Ass News | 107 | .. | 8.1 | 7.9 | 8.2 |
| 37 | 18 | Ass Paper | 31 | .. | 3.1 | 9.9 | 2.8 |
| 150 | 81 | Ass Port Cement | 132 | +6 | 10.4 | 7.9 | 12.7 |
| 45 | 19 | Ass Tel 'A' | 39 | .. | 6.8 | 17.4 | 4.5 |
| 82 | 27 | Ass Tooling | 38 | .. | 3.8 | 10.0 | 3.3 |
| 22 | 7 | Astbury & Mdley | 16 | .. | 1.2 | 7.6 | 5.0 |
| 120 | 38 | Atlas Stone | 45 | .. | 4.3 | 9.6 | 4.7 |
| 40 | 16 | Attwood Garage | 14 | .. | 6.6 | 11.0 | 5.6 |
| 31 | 13 | Audiotronic | 34 | .. | 8.2 | 15.4 | 4.8 |
| 33 | 13 | Ault & Wiborg | 25 | +1 | 5.5 | 12.6 | 4.1 |
| 35 | 6 | Aurora Hldgs | 11 | .. | 3.8 | 13.7 | 6.6 |
| 45 | 33 | Austin E. | 38 | .. | 1.0 | 9.1 | 4.7 |
| 55 | 12 | Automotive Pd | 26 | .. | 4.1 | 10.9 | 2.0 |
| 93 | 41 | Averys | 73 | .. | 2.1 | 8.4 | 3.5 |
| 33 | 39 | Avon Rubber | 58 | .. | 6.2n | 7.7 | 8.9 |
| 47 | 17 | BBA Grp | 33 | .. | 12.8 | 22.0 | 4.3 |
| 100 | 43 | BPB Ind | 83 | .. | 3.6 | 9.5 | 7.3 |
| 32 | 4 | BSG Int | 10 | .. | 8.0 | 9.7 | 4.3 |
| 105 | 61 | BSR Ltd | 49 | +1 | 3.2 | 6.5 | 4.8 |
| 92 | 21 | BTR Ltd | 66 | +1 | 3.8 | 6.4 | 9.1 |
| 55 | 18 | Babcock & W | 37 | .. | 1.7b | 4.1 | 5.1 |
| 36 | 7 | Bacal Const | 15 | .. | .. | .. | 2.0 |
| 31 | 15 | Baggeridge Brk | 30 | .. | 1.5 | 12.5 | 3.0 |
| 68 | 4 | Bailey C.H. Ord | 4 | .. | 0.3 | 3.5 | 4.0 |
| 52 | 15 | Baird W. | 37 | .. | 11.6 | 15.2 | 4.8 |
| 63 | 18 | Baker Perkins | 39 | .. | 4.7 | 12.1 | 5.5 |
| 52 | 18 | Bambergers | 34 | .. | 3.3 | 9.8 | 2.9 |
| 27 | 3 | Barker & Dbson | 4 | .. | .. | .. | .. |
| 394 | 132 | Barlow Rand | 194 | -1 | 12.4 | 4.9 | 7.4 |
| 72 | 11 | Barr & Wallace | 33 | +2 | 4.2 | 12.7 | 3.9 |
| 70 | 11 | Do A | 31 | +3 | 4.2 | 13.5 | 3.9 |
| 70 | 34 | Barratt Devs | 91 | +4 | 9.0b | 9.8 | 1.5 |
| 48 | 19 | Barrow Hepbn | 37 | +1 | 4.0 | 10.7 | 4.3 |
| 48 | 10 | Barton & Sons | 33 | .. | 3.7 | 10.3 | 5.7 |
| 32 | 19 | Bassett G. | 34 | +1 | 5.7 | 10.8 | 6.4 |
| 49 | 17 | Bath & P'land | 24 | .. | 3.2 | 10.9 | 3.4 |
| 135 | 37 | Baxter Fell | 72 | .. | 7.3n | 8.3 | 3.1 |
| 31 | 24 | Beales J. | 34 | .. | 4.3 | 13.3 | 4.0 |
| 58 | 22 | Beatson Clark | 57 | .. | 5.8 | 10.1 | 6.9 |
| 32 | 11 | Beaufort Grp | 23 | .. | 3.8 | 15.9 | 4.2 |
| 280 | 35 | Beaverbrook | 50 | .. | 0.5e | 0.8 | .. |
| 60 | 25 | Do A | 50 | .. | 0.5e | 2.0 | .. |
| 54 | 27 | Beckman A. | 36 | +2 | 4.7 | 11.3 | 4.7 |
| 271 | 110 | Beecham Grp | 216 | +7 | 7.3 | 3.4 | 10.7 |
| 109 | 42 | Bejam Grp | 88 | +1 | 4.9 | 5.1 | 15.9 |
| 34 | 18 | Bemrose Corp | 27 | .. | 3.2 | 11.4 | 3.1 |
| 54 | 12 | Benn Bros | 18 | .. | 2.4 | 13.1 | 4.4 |
| 113 | 35 | Bensons Int | 105 | .. | 2.4 | 10.7 | 4.2 |
| 145 | 85 | Berisf'ds S. & W. | 115 | +1 | 3.3 | 3.7 | 6.8 |
| 45 | 15 | Berisfords | 20 | .. | 3.0 | 11.4 | 8.5 |
| 41 | 16 | Berwick Timpo | 27 | .. | 2.1 | 7.8 | 5.6 |
| 122 | 63 | Bestobell | 103 | -5 | 10.5 | 10.2 | 4.8 |
| 130 | 36 | Bibby J. | 75 | +3 | 7.4 | 9.9 | 3.6 |
| 37 | 11 | Billam J. | 22 | .. | 3.3 | 9.7 | 5.7 |
| 92 | 16 | Birmid Qualcast | 40 | +2 | 4.3 | 12.1 | 7.3 |
| 90 | 17 | Birm'cham Mint | 31 | .. | 5.1 | 12.6 | 7.5 |
| 47 | 14 | Birm Pcst 'A' | 23 | .. | .. | .. | 1.9 |
| 112 | 40 | Bishops Stores | 112 | .. | 3.4 | 12.6 | 6.1 |
| 66 | 33 | Do A NV | 31 | .. | 2.6 | 2.3 | 13.6 |
| 165 | 53 | Black & Edg'tn | 104 | .. | 2.6 | 4.8 | 6.1 |
| 33 | 9 | Blackman & C | 12 | .. | 1.3 | 7.6 | 2.8 |
| 86 | 30 | Blackwd Hodge | 67 | -1 | 1.1 | 4.5 | 4.5 |
| 121 | 17 | Blackwood Mt | 27 | .. | 4.5b | 6.7 | 4.1 |
| 109 | 68 | Blagden & N | 100 | .. | .. | .. | 3.9 |
| 35 | 8 | Blundell Bros | 20 | .. | 3.7 | 14.9 | 6.4 |
| 59 | 11 | Blundell Perm | 46 | .. | 3.3 | 7.3 | 8.3 |
| 35 | 13 | Boardman K. O. | 8 | .. | 1.2 | 15.1 | 3.1 |
| 20 | 6 | Bodycote | 23 | .. | 0.9 | 6.9 | 5.1 |
| 21 | 7 | Bolton Textile | 10 | .. | 1.8 | 17.6 | 5.4 |
| 67 | 19 | Bonas Webb | 20 | .. | .. | .. | 6.2 |
| 135 | 35 | Booker McCon | 137 | +7 | 8.1 | 6.3 | 9.0 |
| 145 | 30 | B'sey & Hwkes | 61 | .. | 5.3b | 8.7 | 6.0 |
| 42 | 12 | Boot H. | 35 | .. | 8.7 | 10.9 | 5.0 |
| 216 | 80 | Boots | 185 | +5 | 6.4 | 3.4 | 11.1 |
| 13 | 7 | Boulton W. | 11 | .. | 1.4 | 12.9 | 4.0 |
| 165 | 51 | Bowater Corp | 110 | .. | 10.0 | 9.1 | 4.1 |
| 46 | 16 | Bowthrpe Hldgs | 31 | +1 | 5.4 | 10.6 | 3.2 |
| 47 | 15 | Braby Leslie | 54 | .. | 3.4 | 11.3 | 2.6 |
| 70 | 40 | Brady G. | 67 | .. | 7.3 | 18.6 | 3.2 |
| 59 | 40 | Do A | 44 | .. | 7.3 | 16.6 | 3.8 |
| 16 | 4 | Braid Grp | 10 | .. | 1.6 | 13.1 | 4.7 |
| 113 | 30 | Braithwaite | 65 | .. | 8.8 | 13.6 | 5.9 |
| 41 | 6 | Bray | 56 | +3 | 3.0 | 5.4 | 2.9 |
| 20 | 5 | Bremner | 22 | .. | 4.5 | 13.7 | 6.5 |
| 33 | 13 | Brent Chem Int | 61 | +1 | 1.3 | 2.1 | 4.4 |
| 72 | 13 | Brickhouse Dud | 21 | .. | 2.5 | 11.7 | 6.0 |
| 130 | 55 | Bridon | 118 | .. | 8.2b | 7.1 | 11.1 |
| 67 | 20 | Brierleys | 44 | .. | 3.3 | 7.2 | 10.2 |
| 37 | 15 | Bright J. Grp | 19 | .. | 3.0 | 15.8 | 7.3 |
| 18 | 5 | Bristol Plant | 7 | .. | 0.9 | 13.1 | 2.1 |
| 326 | 150 | Brit Am Tob | 300 | +13 | 15.6b | 5.1 | 8.0 |
| 115 | 25 | Brit Car Auctn | 42 | .. | 3.3 | 7.9 | 8.7 |
| 75 | 5 | Brit Enkalon | 14 | .. | 0.4 | 2.9 | 5.0 |
| 278 | 135 | Brit Home Strs | 208 | +3 | 10.5 | 5.0 | 17.2 |
| 50 | 8 | Brit Ind Hldgs | 17 | .. | 2.1 | 12.3 | 4.2 |
| 137 | 68 | BICC | 110 | +2 | 9.9 | 9.0 | 8.2 |
| 31 | 6 | BLMC | 7 | .. | .. | .. | .. |
| 49 | 14 | Brit Mohair | 29 | +1 | 3.4 | 11.8 | 7.4 |
| 48 | 16 | Brit Oxygen | 39 | +1 | 3.3 | 8.5 | 6.1 |
| 44 | 15 | Brit Printing | 26 | +2 | 4.8 | 18.0 | 3.1 |
| 41 | 19 | Brit Rollmakers | 30 | .. | 3.4b | 13.2 | 2.8 |
| 31 | 7 | Brit Sim Spec | 18 | .. | 5.6 | 10.1 | 2.5 |
| 485 | 185 | Brit Sugar | 295 | .. | 11.8 | 4.0 | 4.3 |
| 16 | 8 | Brit Tar Prod | 14 | .. | 2.0b | 13.9 | 4.3 |
| 34 | 13 | Brit Vita | 26 | .. | 2.1 | 11.7 | 3.0 |
| 69 | 19 | Britains | 35 | .. | 2.2 | 8.2 | 3.7 |
| 180 | 65 | Brockhouse J. | 147 | +2 | 16.5 | 11.2 | 5.3 |
| 38 | 8 | Brocks Grp | 40 | .. | 3.8 | 9.5 | 4.5 |
| 805 | 324 | Broken Hill | 585 | +5 | 18.3 | 3.8 | 19.5 |
| 42 | 11 | Brook St Bur | 26 | .. | 5.7 | 16.6 | 3.6 |
| 35 | 14 | Brooke Bond | 30 | .. | 3.3 | 9.3 | .. |
| 34 | 9 | Brooke Tool | 17 | .. | .. | .. | .. |
| 62 | 23 | Brotherhood P. | 37 | .. | 8.8 | 15.4 | 6.4 |
| 36 | 33 | Brown & Tawse | 57 | .. | 2.8 | 8.3 | 4.1 |
| 30 | 14 | BBK | 13 | .. | .. | .. | .. |
| 67 | 4 | Brown Bros Cp | 7 | .. | 0.3 | 4.6 | 5.5 |
| 131 | 41 | Brown J. | 95 | .. | 14.2 | 14.9 | 2.5 |
| 66 | 18 | Brown N. Inv | 31 | .. | 2.1 | 6.9 | 3.0 |
| 37 | 18 | Brntons | 31 | .. | 2.1 | 10.2 | 3.9 |
| 50 | 14 | Bryant Hldgs | 25 | .. | 2.6 | 12.9 | 3.7 |
| 11 | 1 | Budge Bros | 3 | .. | 1.0 | .. | 2.9 |
| 31 | 29 | Bullough Ltd | 48 | .. | 6.4 | 13.0 | 4.0 |
| 35 | 10 | Bulmer & Lumb | 17 | .. | 3.4 | 19.4 | 4.6 |
| 88 | 47 | Bunzl Pulp | 81 | .. | 5.3 | 6.8 | 5.7 |
| 62 | 19 | Burco Dean | 33 | .. | 4.2 | 12.7 | 7.1 |
| 76 | 14 | Burgess Prod | 33 | .. | 4.9 | 15.6 | 3.6 |
| 48 | 24 | Burnett H'shire | 38 | +1 | 3.8 | 9.8 | 4.2 |
| 47 | 21 | Do A NV | 36 | .. | 3.8 | 10.1 | 4.1 |
| 38 | 8 | Burns And'sn | 19 | .. | 1.7 | 8.7 | 4.3 |
| 16 | 5 | Burrell & Co | 10 | .. | 0.8n | 8.2 | 6.8 |
| 300 | 135 | Burt Boulton | 180 | .. | 13.9 | 8.7 | 3.0 |
| 126 | 30 | Burton Grp | 67 | .. | 6.6 | 10.1 | 8.8 |
| 115 | 28 | Do A | 64 | -1 | 6.8 | 10.5 | 3.3 |
| 48 | 24 | Bury & Masco | 36 | .. | 5.8 | 16.0 | 5.4 |
| 11 | 4 | Business Com | 4 | .. | 0.7 | 17.5 | 0.9 |
| 34 | 9 | Butterfld-Harvy | 21 | .. | 2.7 | 12.8 | 32.8 |

### C — E

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 110 | 21 | CCH Inv | 32 | .. | .. | .. | 4.3 |
| 28 | 10 | CGSB Hldgs | 12 | .. | 1.5 | 12.9 | 3.9 |
| 59 | 20 | Cadbury Sch | 38 | +2 | 3.4 | 8.8 | 7.7 |
| 114 | 33 | Caffyns | 53 | .. | 6.7 | 12.6 | 6.2 |
| 53 | 45 | C'bread Robey | 52 | .. | 1.6 | 3.1 | 18.3 |
| 56 | 20 | Campari | 25 | +1 | 2.7 | 10.6 | 8.9 |
| 62 | 18 | Canning W. | 35 | +1 | 4.1 | 11.8 | 7.6 |
| 96 | 34 | Cape Ind | 76 | +3 | 8.4 | 11.1 | 4.3 |
| 68 | 22 | Capian Profile | 43 | .. | 6.0 | 14.0 | 4.5 |
| 40 | 16 | Capper Neill | 39 | +2 | 3.6 | 9.1 | 9.6 |
| 53 | 6 | Caravans Int | 11 | .. | .. | .. | 8.8 |
| 40 | 18 | Cardo Eng | 29 | .. | 3.2 | 11.1 | 6.8 |
| 47 | 17 | Carless Capel | 40 | .. | 1.1 | 2.7 | 6.6 |
| 80 | 35 | Carlton Ind | 45 | .. | 5.9 | 13.0 | 3.6 |
| 93 | 32 | Carpets Int | 65 | .. | 7.6 | 11.5 | 3.2 |
| 33 | 15 | Carr J. (Doni) | 30 | .. | 2.1 | 8.7 | 4.2 |
| 29 | 11 | Carr'ton Viy | 20 | .. | 2.6 | 12.8 | 6.5 |
| 66 | 22 | Castle S Hldgs | 36 | -1 | 2.7 | 7.5 | 3.9 |
| 56 | 21 | Catalin | 34 | .. | 3.1 | 9.1 | 3.5 |
| 43 | 8 | Causton Sir J. | 12 | +3 | 2.8 | 20.8 | 6.9 |
| 149 | 40 | Cawdaham | 100 | +2 | 5.5 | 5.5 | .. |
| 195 | 45 | Cawoods | 127 | .. | 8.1 | 6.4 | 9.0 |
| 15 | 7 | Celestion | 8 | .. | 0.5 | 5.5 | 4.8 |
| 70 | 33 | Cement Rdstone | 64 | .. | 4.8 | 7.4 | 6.5 |
| 54 | 18 | Central Man | 54 | +2 | 2.0 | 6.6 | 5.1 |
| 48 | 21 | Central Wagon | 39 | +1 | 3.1 | 8.7 | 5.0 |
| 35 | 15 | Centre Hotels | 24 | -1 | 1.7 | 6.4 | 5.6 |
| 57 | 12 | Centrewy Secs | 28 | .. | 2.8 | 15.0 | 3.9 |
| 67 | 13 | Century Secs | 34 | +1 | 3.0 | 16.4 | 2.9 |
| 32 | 22 | Ch'mbn & Hill | 30 | +3 | 2.8 | 9.3 | 6.0 |
| 38 | 6 | Chamberl'n Grp | 22 | +3 | 3.3 | 10.6 | 8.8 |
| 50 | 18 | Chamb Phipps | 22 | .. | 2.4 | 8.6 | 7.1 |
| 34 | 20 | Change Wares | 26 | .. | 4.7 | 13.8 | 4.7 |
| 50 | 15 | Charles D. | 37 | +1 | 1.9 | 5.1 | 5.8 |
| 37 | 12 | Charl'ton G'ther | 27 | .. | 3.3 | 13.9 | 6.1 |
| 98 | 37 | Chloride Grp | 87 | .. | 5.0b | 5.6 | 9.9 |
| 88 | 22 | Christies Int | 40 | .. | 3.7b | 9.2 | 7.8 |
| 88 | 33 | Chubb & Sons | 64 | +2 | 4.0 | 6.3 | 8.8 |
| 160 | 60 | Church & Co | 90 | -3 | 8.0 | 8.9 | 3.9 |
| 122 | 60 | Do A | 88 | -1 | 8.0 | 9.1 | 3.8 |
| 15 | 6 | Ciro Hldgs | 7 | .. | .. | .. | 11.8 |
| 56 | 30 | Clark & Fenn | 40 | .. | 3.1 | 7.8 | 3.2 |
| 76 | 30 | Clarke Chapman | 67 | .. | 5.6 | 8.3 | 5.0 |
| 52 | 20 | Clarke Clem | 33 | .. | 2.8 | 7.0 | 8.0 |
| 63 | 24 | Clayton Dewan | 63 | .. | 7.6 | 13.1 | 6.2 |
| 130 | 80 | Clough A. | 92 | .. | 3.4 | 4.3 | 7.1 |
| 25 | 7 | Coalite & Chem | 27 | .. | 0.9 | 3.2 | 15.0 |
| 66 | 23 | Coates Bros | 47 | .. | 2.7 | 7.5 | 5.7 |
| 50 | 22 | Do A | 38 | +1 | 2.7 | 8.2 | 5.3 |
| 59 | 24 | Coats Patons | 43 | +1 | 3.9 | 9.1 | 4.7 |
| 54 | 26 | Cohen 600 | 48 | +1 | 4.5 | 8.1 | 7.7 |
| 60 | 25 | Cole R. H. | 65 | +6 | 4.7 | 7.2 | 4.5 |
| 63 | 19 | Collett D'son | 29 | .. | 3.5 | 13.0 | 3.5 |
| 21 | 8 | Collier S. | 8 | .. | 0.4 | 5.8 | 4.5 |
| 188 | 45 | Collins W. | 78 | +1 | 6.2 | 8.7 | 9.1 |
| 166 | 45 | Do A | 76 | +1 | 5.3 | 6.7 | 9.1 |
| 31 | 8 | Coltness Grp | 11 | .. | 2.0 | 17.0 | 3.3 |
| 42 | 10 | Comben Grp | 35 | .. | 4.2n | 18.2 | 7.3 |
| 79 | 20 | Comb Eng Strs | 61 | +2 | 3.7 | 6.0 | 7.1 |
| 60 | 12 | Comet Radiov'n | 35 | -1 | 4.0 | 16.8 | 4.9 |
| 76 | 22 | CompAir | 59 | .. | 4.4 | 7.3 | 7.5 |
| 58 | 23 | Compton Pinrs | 30 | .. | 4.7 | 15.7 | 2.9 |
| 30 | 8 | Compton Webb | 17 | .. | 2.0 | 11.8 | 3.3 |
| 24 | 14 | Concentric | 19 | .. | 2.4 | 12.6 | 9.0 |
| 64 | 19 | Concrete Ltd | 31 | +1 | 4.0n | 13.8 | 3.2 |
| 31 | 11 | Cons Com | 21 | .. | 2.6 | 8.9 | 2.2 |
| 195 | 130 | Cons Tin | 178 | -2 | 17.5 | 9.8 | 2.2 |
| 18 | 6 | Cooper Inds | 11 | .. | 1.1 | 8.6 | 3.1 |
| 57 | 23 | Cope Allman | 36 | +1 | 4.0 | 11.2 | 3.4 |
| 30 | 19 | Corah N. | 21 | .. | 2.6 | 12.1 | 7.4 |
| 133 | 30 | Coral J. Hldgs | 81 | .. | 8.1 | 10.0 | 5.3 |
| 40 | 17 | Cornercroft | 25 | .. | 4.0 | 16.0 | 3.1 |
| 18 | 13 | Cory H. | 14 | .. | 0.9 | 6.4 | 11.2 |
| 48 | 29 | Cosalt | 46 | .. | 3.5 | 7.7 | 5.9 |
| 107 | 60 | Costain R. | 168 | +3 | 5.9 | 3.5 | 8.9 |
| 51 | 11 | Countryside | 30 | .. | 8.5 | 20.5 | 3.1 |
| 59 | 28 | Courts (Furn) | 70 | .. | 3.9 | 5.5 | 6.1 |
| 53 | 28 | Do A NV | 70 | .. | 3.9 | 5.5 | 8.1 |
| 60 | 10 | Court Hlts Ldn | 20 | .. | 1.9 | 9.6 | 4.8 |
| 111 | 32 | Courtaulds | 104 | +7 | 7.7 | 7.6 | 3.3 |
| 90 | 28 | Courtney Pope | 41 | .. | 4.9 | 12.4 | 5.8 |
| 76 | 28 | C'wan de Groot | 45 | -2 | 4.1 | 9.2 | 4.4 |
| 74 | 26 | Do A | 42 | -2 | 4.1 | 9.9 | 4.4 |
| 35 | 11 | Cowie T. | 16 | .. | 1.9 | 12.1 | 8.9 |
| 17 | 17 | Cox H. | 23 | .. | 2.8 | 9.8 | 2.3 |
| 30 | 12 | Cox Ind | 19 | .. | .. | .. | 2.4 |
| 31 | 9 | Crane Fruehauf | 15 | +1 | 1.2 | 8.3 | 3.0 |
| 31 | 12 | Crellon Hldgs | 17 | .. | 3.8 | 11.8 | 6.3 |
| 42 | 12 | Crest Nicholson | 30 | .. | 2.8 | 11.3 | 12.0 |
| 68 | 36 | Croda Int | 54 | +4 | 2.5b | 2.8 | 7.7 |
| 32 | 13 | Cronite Grp | 27 | .. | 3.4 | 12.5 | 8.5 |
| 35 | 20 | Cropper J. | 70 | .. | 3.9b | 10.5 | 3.2 |
| 37 | 8 | Crossland R. | 16 | .. | 1.4 | 8.8 | 8.9 |
| 64 | 31 | Crossley Bldgs | 32 | .. | 5.3 | 10.7 | 5.5 |
| 71 | 18 | Crouch D. | 39 | .. | 4.5 | 15.0 | 7.4 |
| 53 | 12 | Crouch Grp | 30 | .. | 3.7 | 11.8 | 8.6 |
| 65 | 20 | Crowther J. | 30 | .. | 0.7e | 1.9 | 5.9 |
| 40 | 27 | Culter Guard | 28 | +1 | 4.0 | 13.5 | 5.6 |
| 74 | 28 | Cum'er En Cr | 33 | .. | 3.5 | 9.0 | .. |
| 17 | 5 | Curzon Ind | 5 | .. | 0.8 | 15.0 | 5.7 |
| 57 | 27 | Custons Grp | 37 | .. | 2.3 | 7.9 | 12.0 |
| 54 | 11 | Do A | 47 | .. | 2.3 | 4.9 | 3.5 |
| 55 | 17 | Cuthbert R. & G. | 35 | +1 | 2.6 | 7.6 | 3.5 |
| 10 | 11 | Cutler Hmmer | 13 | .. | 3.8 | 9.5 | .. |
| 91 | 44 | Dale Electric | 80 | .. | 4.2 | 7.7 | 10.3 |
| 120 | 60 | Danish Bacon 'A' | 85 | .. | 5.6 | 6.6 | 4.2 |
| 30 | 24 | Danks Gowerton | 29 | .. | .. | 9.8 | 3.1 |
| 13 | 5 | Dartmouth Inv | 7 | .. | .. | .. | .. |
| 72 | 18 | Davies & New | 38 | .. | 4.0 | 12.5 | 4.5 |
| 85 | 14 | Davis G. | 35 | +½ | 4.1 | 13.7 | 4.1 |
| 97 | 46 | Davy Int | 81 | +1 | 4.6 | 5.7 | 6.9 |
| 45 | 11 | Dawson & Barfos | 26 | .. | .. | .. | .. |
| 67 | 32 | Dawson Int | 50 | .. | 6.1 | 15.8 | 3.9 |
| 56 | 30 | Dawson J. | 49 | .. | 3.3 | 6.7 | 13.3 |
| 580 | 310 | De Beers Ind | 550 | +1 | 35.0 | 5.8 | 15.3 |
| 98 | 35 | Debenhams | 68 | .. | 3.9 | 11.6 | 3.3 |
| 125 | 65 | De La Rue | 136 | .. | 12.1 | 6.9 | 4.6 |
| 286 | 94 | Decca | 136 | .. | 12.1 | 8.9 | 4.5 |
| 281 | 60 | Do A | 134 | .. | 12.1 | 15.8 | 1.4 |
| 45 | 15 | Delson | 15 | .. | 5.6 | .. | 6.4 |
| 14 | 1 | Delta Metal | 32 | .. | 1.0 | 5.9 | 4.4 |
| 118 | 32 | Denbyware | 33 | .. | 5.0 | 9.8 | 12.8 |
| 132 | 50 | De Vere Hotels | 34 | .. | 6.3 | 8.4 | 4.5 |
| 56 | 12 | Dewhurst | 64 | +3 | 2.8 | 8.2 | 3.9 |
| 105 | 45 | DRG | 54 | .. | 5.6 | 9.6 | 2.6 |
| 25 | 7 | Dimplex Ind | 9 | .. | .. | 7.8 | 3.6 |
| 56 | 12 | Dixons Photo | 31 | +1 | 1.4 | 4.5 | 3.6 |
| 46 | 12 | Do A | 35 | +1 | 1.4 | 4.5 | 3.6 |
| 81 | 30 | Dixor | 30 | .. | 2.7 | 8.9 | 5.3 |
| 42 | 10 | Dobson Park | 22 | .. | 3.1 | 9.1 | 2.2 |
| 51 | 20 | Dolan Pack | 30 | .. | 3.1 | 17.6 | 5.2 |
| 48 | 32 | Dom Hldgs | 45 | .. | 5.0 | 11.0 | 6.3 |
| 50 | 16 | Doncaster D. | 37 | .. | 2.1 | 8.4 | 6.3 |
| 100 | 68 | Dorman Smith | 90 | .. | 3.9 | 6.1 | 5.0 |
| 95 | 60 | Do A | 80 | .. | 4.6 | 6.1 | 4.0 |
| 73 | 18 | Douglas R. M. | 48 | .. | .. | .. | .. |
| 33 | 8 | Dover Eng | 23 | -1 | 1.8 | 8.0 | 5.6 |
| 38 | 8 | Dow'd & Mills | 16 | .. | 1.6 | 10.7 | 3.1 |
| 112 | 55 | Downing G. H. | 105 | .. | 12.5 | 11.9 | 3.3 |
| 104 | 41 | Dowty Grp | 91 | +2 | 7.4 | 8.2 | 5.2 |
| 20 | 6 | Drake Cubitt | 11 | .. | .. | .. | .. |
| 40 | 11 | Dreamland Elec | 27 | .. | 2.1 | 7.6 | 3.3 |
| 28 | 10 | Dufay | 22 | .. | 1.3 | 4.9 | 12.2 |
| 370 | 165 | Duncan W. | 233 | +1 | 26.5 | 11.5 | 5.8 |
| 71 | 28 | Dunford & Ell | 48 | .. | 5.7 | 10.4 | 4.1 |
| 58 | 17 | Dunlop Hldgs | 41 | .. | 5.0 | 12.2 | 4.1 |
| 17 | 3 | Duple Int | 10 | .. | .. | .. | 3.4 |
| 54 | 27 | Duport | 46 | .. | 4.8 | 9.6 | 4.3 |
| 39 | 19 | Dutton For | 22 | +1 | 3.6 | 16.5 | 4.1 |
| 35 | 17 | Dykes J. Hldgs | 29 | +1 | 4.6 | 16.5 | 3.5 |
| 37 | 18 | ERF Hldgs | 33 | .. | 5.4 | 16.2 | 3.3 |
| 50 | 17 | E Lancs Paper | 22 | .. | 4.4 | 15.1 | 2.6 |
| 35 | 16 | E Mid A Press | 46 | .. | 3.1 | 6.7 | 5.5 |
| 89 | 30 | Eastern Prod | 46 | -1 | .. | .. | .. |
| 38 | 13 | Eastwood J. B. | 42 | .. | .. | .. | 3.3 |
| 70 | 16 | Do B Dfd | 58 | .. | .. | .. | .. |
| 84 | 25 | Edbro | 50 | .. | 6.7 | 11.8 | 5.3 |
| 70 | 30 | Ego Hldgs | 43 | .. | 4.3 | 10.0 | 3.1 |
| 29 | 3 | Eldridge St'td | 3 | .. | 0.6 | 16.7 | 1.2 |
| 42 | 11 | Elecco Hldgs | 22 | .. | 2.1 | 10.5 | 3.3 |
| 31 | 14 | Elec & Ind Secs | 20 | .. | 2.1 | 10.5 | 7.3 |
| 123 | 39 | EMI Ltd | 103 | +7 | 9.3b | 9.0 | 6.2 |
| 115 | 43 | Electrocomps | 88 | .. | 5.3 | 6.0 | 8.9 |
| 74 | 15 | Electr'nic Rent | 40 | -1 | 2.0b | 4.9 | 6.0 |
| 47 | 13 | Elliott B. | 32 | .. | 5.8 | 13.3 | 1.4 |
| 59 | 18 | Elliott Grp | 30 | .. | 1.8 | 5.8 | 3.7 |
| 152 | 60 | Ellis & Everard | 97 | .. | 5.2 | 5.7 | 11.1 |
| 31 | 10 | Ellis & Gold | 15 | .. | 2.0 | 12.6 | 3.0 |
| 112 | 45 | Empire Stores | 87 | +1 | 4.3 | 4.9 | 7.5 |
| 19 | 3 | Energy Serv | 3 | .. | .. | .. | 3.9 |
| 16 | 2 | England J. E. | 15 | .. | 1.4 | 11.4 | 7.5 |
| 47 | 12 | English Card Cl | 30 | +1 | 3.2 | 10.5 | 3.2 |
| 104 | 32 | Eng China Clay | 60 | +1 | 3.1 | 5.3 | 8.3 |
| 87 | 33 | Erith & Co | 60 | .. | 6.2 | 10.3 | 7.1 |
| 55 | 20 | Esperanza | 50 | .. | 5.7 | 11.5 | .. |
| 170 | 35 | Eucalyptus Pulp | 30 | +2 | 6.9 | 23.0 | 2.3 |
| 88 | 13 | Euro Ferries | 52 | +½ | 2.6b | 4.9 | 4.0 |
| 50 | 12 | Eva Industries | 43 | .. | 4.2 | 9.7 | 5.1 |
| 116 | 40 | Ever-Ready Hg | 84 | .. | 4.4 | 5.3 | 6.5 |
| 31 | 8 | Ewer G. | 20 | .. | 1.5b | 7.9 | 7.4 |
| 116 | 32 | Exch Telegraph | 70 | -½ | 6.0n | 8.6 | 9.5 |
| 49 | 27 | Expand Metal | 43 | .. | 3.8 | 8.8 | 5.6 |

### F — H

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 52 | 12 | F C Cons | 39 | .. | 3.7 | 9.5 | 7.5 |
| 73 | 29 | FMC | 71 | .. | 7.5 | 10.6 | 4.1 |
| 30 | 7 | FPA Cons | 20 | .. | 2.9 | 14.7 | 4.0 |
| 154 | 40 | Fairclough L. | 154 | +3 | 8.7 | 5.7 | 5.6 |
| 38 | 10 | Fairbairn Jersey | 11 | .. | .. | .. | 29.5 |
| 68 | 18 | Fairview Est | 32 | .. | 7.0 | 13.4 | 3.1 |
| 105 | 33 | Farnell Elect | 63 | .. | 4.5 | 7.2 | 8.1 |
| 33 | 11 | Feb Int | 15 | .. | 1.8 | 12.0 | 4.1 |
| 23 | 7 | Do A | 13 | .. | 1.8 | 13.8 | 4.5 |
| 66 | 32 | Fed Chem Hldgs | 54 | .. | 3.9 | 7.5 | 7.8 |
| 60 | 25 | Fed Lnd & Build | 17 | .. | 1.3 | 7.8 | 9.2 |
| 49 | 17 | Feedex Ltd | 27 | .. | 1.8 | 6.6 | 6.0 |
| 108 | 41 | Fenner J. H. | 87 | .. | 7.0 | 8.0 | 5.7 |
| 74 | 38 | Ferguson Hldgs | 47 | .. | 6.3 | 13.3 | 3.0 |
| 69 | 30 | Ferro Metal | 50 | +5 | 5.5 | 11.0 | 3.4 |
| 39 | 15 | Fine Art Dev | 16 | .. | 1.6 | 9.7 | 5.7 |
| 143 | 60 | Finlay J. | 133 | +3 | 5.8b | 4.4 | 8.0 |
| 69 | 14 | Finlay Pack | 18 | .. | 6.5 | 36.3 | 0.9 |
| 31 | 8 | Firth Finsbury | 15 | +1 | 2.9 | 19.1 | 3.1 |
| 78 | 18 | Firth G.M. | 50 | .. | 7.5 | 14.9 | 3.1 |
| 365 | 145 | Fisons | 312 | +9 | 14.7 | 4.7 | 10.1 |
| 49 | 18 | Fitch Lovell | 46 | .. | 4.2 | 8.7 | 7.3 |
| 60 | 10 | Fodens | 14 | .. | 4.7 | 33.5 | 3.1 |
| 34 | 22 | Fogarty E. | 47 | .. | 4.1 | 9.6 | 3.9 |
| 17 | 5 | Folkes Hefo NV | 6 | .. | 0.3 | 5.3 | 4.8 |
| 152 | 94 | Ford Mtr BDR | 128 | -3 | 6.8g | 5.3 | 6.5 |
| 73 | 34 | Formminster | 44 | .. | 5.3 | 12.1 | 3.6 |
| 790 | 340 | Fortnm & Mason | 415 | .. | 28.3 | 6.8 | 3.8 |
| 138 | 50 | Foseco Min | 124 | +1 | 5.6 | 4.5 | 12.4 |
| 76 | 22 | Foster Bros | 37 | .. | 3.3 | 8.8 | 5.3 |
| 45 | 10 | Foster J. | 23 | +2 | 4.6 | 19.4 | 3.1 |
| 84 | 43 | Fothergill & H | 65 | -1 | 6.8 | 10.4 | 3.6 |
| 45 | 8 | Francis Ind | 23 | -1 | 3.3 | 14.3 | 4.0 |
| 58 | 13 | Francis Parker | 13 | .. | 1.2 | 9.6 | 5.8 |
| 242 | 74 | Freemans Ldn | 168 | +3 | 6.4 | 3.8 | 10.2 |
| 87 | 25 | French T. | 47 | .. | 3.0b | 6.3 | 3.8 |
| 15 | 7 | French Kier | 17 | .. | .. | .. | 4.0 |
| 21 | 5 | Do A | 10 | .. | .. | .. | 4.0 |
| 78 | 37 | Friedland Doggt | 80 | .. | 3.5 | 5.8 | 7.1 |
| 145 | 50 | GHP Grp | 92 | .. | 9.2 | 10.0 | 8.7 |
| 48 | 11 | GRA Prop Tst | 25 | .. | 1.7 | 6.8 | 12.4 |
| 112 | 47 | Gallenkamp | 85 | .. | 6.0 | 7.0 | 8.1 |
| 29 | 11 | Galliford Brindley | 23 | .. | 2.4 | 10.6 | 4.7 |
| 46 | 21 | GEI Int | 38 | .. | 4.3 | 11.3 | 6.3 |
| 136 | 60 | GEC | 112 | .. | 4.1 | 3.7 | 4.5 |
| 170 | 102 | Gen Mtr BDR | 146 | .. | 5.1 | 3.5 | 21.7 |
| 53 | 19 | Gibbons Dudley | 34 | .. | 4.3 | 12.6 | 3.5 |
| 45 | 13 | Gibbons S. Int | 25 | .. | 2.5 | 5.0 | 6.3 |
| 95 | 25 | Gill & Duffus | 80 | .. | 5.3 | 6.5 | 5.0 |
| 60 | 19 | Giltspur Ltd | 34 | .. | 3.4 | 10.0 | 6.9 |
| 42 | 16 | Glass & Metal | 32 | .. | 3.5 | 8.4 | 5.9 |
| 54 | 20 | Glass Glover | 28 | .. | 1.9 | 6.8 | 9.9 |
| 420 | 184 | Glaxo Hldgs | 406 | +8 | 11.0 | 2.7 | 12.8 |
| 50 | 13 | Gleeson M. J. | 23 | .. | 2.1 | 9.1 | 6.4 |
| 40 | 20 | Glossop W. & J. | 32 | .. | 4.2 | 13.2 | 4.1 |
| 103 | 42 | Glynwed | 81 | +2 | 9.4 | 11.6 | 5.3 |
| 68 | 23 | Goldbg & Sons | 49 | +1 | 5.6 | 11.6 | 5.3 |
| 81 | 33 | Gomme Hldgs | 71 | -2 | 6.9 | 9.7 | 6.3 |
| 49 | 15 | Gordon & Gotch | 28 | .. | 3.1 | 6.0 | 14.1 |
| 108 | 22 | Gordon L. Grp | 32 | .. | 4.2 | 11.6 | 9.4 |
| 53 | 13 | Graham Wood | 20 | -1 | 2.2 | 8.5 | 6.8 |
| 87 | 24 | Grampian Hldgs | 47 | .. | 4.4 | 9.4 | 3.6 |
| 67 | 21 | Granada 'A' | 44 | -1 | 3.3 | 7.5 | 5.8 |
| 87 | 23 | Grand Met Ltd | 48 | +1 | 4.8 | 8.3 | 8.9 |
| 87 | 29 | Grattan W'hse | 56 | .. | 4.7 | 8.0 | 7.3 |
| 148 | 60 | Gt Univ Stores | 170 | .. | 8.8 | 5.3 | 10.1 |
| 236 | 80 | Do A | 165 | .. | 8.8 | 5.3 | 9.8 |
| 38 | 12 | Greaves Org | 17 | +1 | .. | .. | .. |
| 23 | 11 | Gre Millette | 21 | .. | 1.4 | 6.7 | 8.3 |
| 38 | 7 | Greening N. | 16 | .. | 2.1 | 13.1 | 7.9 |
| 29 | 13 | Greens Econ | 22 | .. | 1.8 | 8.1 | 6.2 |
| 54 | 18 | Gripperrods | 44 | -1 | 4.6 | 10.4 | 3.9 |
| 221 | 84 | GKN | 218 | +4 | 15.8 | 7.3 | 7.3 |
| 31 | 4 | HAT Grp | 18 | +3 | 2.7b | 5.3 | 7.1 |
| 250 | 26 | Haden Carrier | 62 | .. | 9.9 | 15.8 | 7.1 |
| 194 | 70 | Haggas J. | 190 | -2 | 3.9 | 2.0 | 15.8 |
| 106 | 43 | Hall Eng | 135 | +1 | 8.1 | 6.0 | 4.4 |
| 165 | 69 | Hall M. | 100 | .. | 7.3 | 7.3 | 11.5 |
| 108 | 38 | Hall-Thermot'k | 54 | .. | 4.0 | 7.4 | 6.0 |
| 60 | 19 | Halma Ltd | 16 | .. | 1.6 | 10.6 | 5.5 |
| 21 | 9 | Hanimex Corp | 15 | .. | 8.7 | 5.4 | 5.0 |
| 174 | 85 | Hanson Trust | 105 | .. | 8.3b | 6.7 | 7.2 |
| 133 | 53 | Hardy Furn | 124 | .. | 4.2b | 14.5 | 5.3 |
| 43 | 18 | Do A | 29 | .. | 4.3b | 15.0 | 5.2 |
| 43 | 14 | Hargreaves Grp | 28 | .. | 3.0 | 10.8 | 5.1 |
| 38 | 15 | Harland & Wolf | 7 | .. | .. | .. | .. |
| 43 | 7 | Harmo Ind | 16 | .. | .. | .. | .. |
| 35 | 9 | Harris Sheldon | 39 | .. | 2.1 | 12.9 | 4.7 |
| 93 | 15 | Harris M. P. | 51 | .. | 3.4 | 11.8 | 5.5 |
| 110 | 40 | Harrison Cros | £9 | -1 | 2.2 | 4.4 | 5.4 |
| 13 | 3 | Hartle Mach | 21 | +1 | 32.9 | 4.0 | 7.7 |
| 50 | 13 | Hartwells Grp | 21 | .. | 3.2 | 15.0 | 3.9 |
| 56 | 18 | Howker Sidd | 282 | +8 | 5.0 | 19.8 | 2.8 |
| 306 | 122 | Hawley Good | 5 | .. | 17.3 | 6.1 | 6.0 |
| 13 | 5 | Hawthorn L. | 67 | -1 | 0.2 | 3.0 | 8.3 |
| 110 | 54 | Hays Wharf | 80 | -2 | 4.3 | 6.3 | .. |
| 208 | 54 | Head Wri'tson | 18 | .. | 6.2 | 6.9 | 6.0 |
| 38 | 6 | Hoenan Spark | 11 | +½ | 2.1b | 18.3 | 4.2 |
| 33 | 5 | Helene of Ldn | 12 | .. | 0.7 | 5.8 | 4.7 |
| 15 | 7 | Helical Bar | 28 | .. | 2.8 | 10.0 | 3.6 |
| 36 | 19 | Hend'son Kent | 21 | .. | 2.5 | 11.0 | 4.3 |
| 38 | 11 | Henly's | 50 | .. | 8.0 | 16.0 | 5.8 |
| 124 | 28 | Hepworth Cer | 37 | .. | 2.7 | 9.9 | 3.3 |
| 32 | 9 | Herbert A. | 5 | .. | .. | .. | .. |
| 28 | 4 | Herman Smith | 11 | .. | 0.6 | 5.0 | 7.0 |
| 19 | 7 | Hestair | 46 | +2 | 3.0 | 6.4 | 4.9 |
| 77 | 12 | Hewden-Stuart | 38 | .. | 2.0 | 5.2 | 5.7 |
| 69 | 21 | Hewitt J. | 11 | .. | 1.2 | 10.7 | 7.2 |
| 16 | 6 | Heywood W'ms | 30 | .. | 2.6 | 8.7 | 2.4 |
| 95 | 20 | Hicking P'cost | 39 | .. | 7.6 | 19.5 | 3.6 |
| 250 | 101 | Hickson Welch | 185 | +3 | 11.8 | 6.4 | 8.1 |
| 18 | 8 | Hield Bros | 13 | .. | 1.0 | 7.6 | 6.0 |
| 85 | 17 | Higgs & Hill | 38 | +3 | 3.9 | 10.3 | 3.2 |
| 57 | 21 | Hinton A. | 38 | .. | 3.2 | 8.3 | 5.5 |
| 86 | 36 | Hoffnung S. | 81 | .. | 4.9 | 6.0 | 8.6 |
| 120 | 23 | Hollas Grp | 26 | .. | 5.3 | 20.2 | 2.6 |
| 57 | 19 | Hollis Bros | 43 | .. | 4.6 | 10.7 | 3.5 |
| 55 | 12 | Holt Products | 32 | .. | 2.5 | 7.9 | 11.4 |
| 36 | 24 | Home Charm | 56 | .. | 4.1 | 7.4 | 13.8 |
| 330 | 115 | Hoover | 245 | .. | 16.9 | 6.9 | 84.5 |
| 325 | 117 | Do A | 345 | .. | 16.9 | 6.9 | 84.5 |
| 27 | 9 | Horizon Mid | 17 | .. | 3.7 | 20.9 | 3.2 |
| 110 | 34 | Hse of Fraser | 77 | +1 | 5.4 | 7.1 | 5.4 |
| 45 | 15 | Hoveringham | 28 | .. | 2.4e | 8.6 | 9.7 |
| 28 | 8 | Do RV | 18 | .. | 2.4e | 13.3 | 6.3 |
| 28 | 11 | Howard & Wynd | 11 | +1 | .. | .. | 4.0 |
| 21 | 5 | Do A | 11 | .. | .. | .. | 4.0 |
| 39 | 26 | Howard Mach | 52 | .. | 3.0 | 5.8 | 4.3 |
| 20 | 11 | Howard Tenens | 13 | .. | 2.4 | 17.8 | 3.2 |
| 44 | 31 | Howden Grp | 65 | +2 | 3.2 | 4.9 | 7.3 |
| 85 | .. | Hudsons Bay | £11 | +¼ | 24.8 | 2.1 | 21.3 |
| 19 | 5 | Humphries Hldgs | 9 | .. | .. | .. | .. |
| 20 | 12 | Hunt Moscrop | 15 | +1 | 0.8 | 5.2 | 9.8 |
| 48 | 26 | Hunting Assoc | 44 | -2 | 2.9 | 6.7 | 2.8 |
| 95 | 17 | Hutchison Int | 31 | +2 | .. | .. | .. |

### I — L

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 158 | 40 | IDC Grp | 64 | .. | 10.6 | 16.6 | 3.4 |
| 78 | 25 | Ibstock Johns'n | 59 | +2 | 5.8 | 9.8 | 4.8 |
| 40 | 12 | Illing Morris | 22 | .. | 2.2 | 10.1 | 3.1 |
| 31 | 10 | Do A | 20 | -1 | 2.2 | 11.2 | 2.7 |
| 229 | 116 | Imp Chem Ind | 224 | +3 | 10.5 | 7.4 | 4.3 |
| 185 | 55 | Imp Cold Store | 126 | .. | 6.3 | 5.0 | 5.3 |
| 63 | 33 | Imperial Grp | 60 | +7 | 6.4 | 10.7 | 11.2 |
| 48 | 20 | Imp Metal Ind | 38 | +2 | 3.8 | 9.9 | 7.9 |
| 67 | 10 | Inceldon & L. | 38 | .. | 4.2 | 11.9 | 5.1 |
| 60 | 25 | Ingall Ind | 34 | +1 | 4.1b | 11.3 | 4.5 |
| 56 | 20 | Ingram H. | 36 | .. | 3.6 | 10.6 | 3.2 |
| 43 | 18 | Initial Services | 35 | .. | 4.7 | 13.5 | 6.5 |
| 12 | 6 | Int Combustion | 10 | -½ | 1.0 | 10.0 | 6.9 |
| 71 | 36 | Int Computers | 45 | .. | 1.8 | 2.2 | 2.7 |
| 110 | 36 | Int Timber | 67 | .. | 7.6 | 10.2 | 2.2 |
| 74 | 30 | Inveresk Grp | 57 | .. | 6.5 | 11.4 | 1.8 |
| 42 | 30 | Ireland E. | 55 | +2 | 3.3 | 6.0 | 2.4 |
| 102 | 60 | Itoh BDR | £11 | .. | 3.6 | 0.8 | .. |
| 13 | 8 | JB Hldgs | 15 | .. | 1.1 | 7.5 | 2.5 |
| 28 | 5 | Jacks W. | 11 | .. | .. | .. | .. |
| 33 | 30 | Jackson & Stple | 28 | +3 | 3.2 | 11.6 | 1.7 |
| 47 | 13 | Jacksons B'End | 35 | .. | 4.0 | 11.4 | 4.5 |
| 85 | 45 | James H. C. | 105 | .. | 7.8 | 7.4 | 5.6 |
| 153 | 169 | Jardine M'son | 380 | +29 | .. | .. | .. |
| 412 | 57 | Jarvis J. | 127 | .. | 10.6 | 8.3 | 5.6 |
| 168 | 8 | Jessups Hldgs | 11 | .. | 1.8 | 16.1 | 5.2 |
| 38 | 25 | Johnson & F B | 42 | +1 | 4.9 | 11.6 | 5.4 |
| 34 | 16 | Johnson Grp | 48 | .. | 3.3 | 8.8 | 10.0 |
| 64 | 132 | Johnson Mat | 190 | +8 | 15.9 | 7.1 | 8.0 |
| 226 | 54 | Johnson-Richd | 124 | .. | 7.5 | 6.0 | 3.1 |
| 240 | 19 | Jones Stroud | 44 | .. | 5.7 | 13.0 | 3.0 |
| 73 | 10 | Jourdan T. | 20 | .. | 3.0 | 15.7 | 3.1 |
| 35 | 18 | Judge Int | 23 | -1 | 2.6 | 10.2 | 3.9 |
| 43 | 23 | K Shoes | 35 | .. | 2.9 | 7.4 | 6.2 |
| 54 | 14 | Kalamazoo | 26 | .. | 2.4 | 9.0 | 10.0 |
| 24 | 20 | Kenning Mtr | 31 | +1 | 4.7 | 13.9 | 4.7 |
| 46 | 12 | Kent M. P. | 26 | .. | 2.5 | 7.8 | 3.6 |
| 82 | 18 | Kimpher Ltd | 26 | .. | 4.8 | 18.4 | 3.1 |
| 32 | 38 | Kitchen Taylor | 84 | .. | 2.6 | 3.1 | 16.8 |
| 150 | 64 | Kleeman Ind | 147 | .. | 5.8 | 4.0 | 10.0 |
| 147 | 60 | Kwik Save Disc | 184 | +¼ | 5.2 | 2.8 | 21.9 |
| 184 | 17 | LCP Hldgs | 44 | .. | 4.2 | 9.6 | 5.5 |
| 67 | 14 | LRC Int | 21 | +¼ | 3.3 | 15.7 | 3.3 |
| 71 | 54 | Ladbroke | 147 | .. | 5.8 | 3.9 | 0.8 |
| 150 | 23 | Ladies Pride | 27 | -1 | 3.7 | 13.8 | 4.5 |
| 48 | 12 | Lafarge | 20 | .. | 3.0 | 15.0 | 3.0 |
| 34 | 45 | Laing J. | 160 | +2 | 2.8 | 1.8 | 11.3 |
| 168 | .. | Do A | 160 | +2 | 2.8 | 1.8 | 11.3 |
| 168 | 27 | Laird Grp Ltd | 50 | +2 | 3.7 | 7.3 | 3.9 |
| 59 | 17 | Lake & Elliot | 40 | +4 | 4.6 | 11.5 | 11.8 |
| 41 | 35 | Lambert H'wth | 45 | .. | 3.7 | 9.4 | 3.6 |
| 53 | 12 | Lamson Ind | 67 | +3 | 4.1 | 4.1 | 9.4 |
| 307 | 12 | Lane Fox | 33 | .. | .. | .. | 3.8 |
| 42 | 6 | Lane P. Grp | 9 | .. | .. | .. | .. |
| 80 | 46 | Lankro | 75 | .. | 5.4 | 8.9 | 5.7 |
| 103 | 42 | Laporte Ind | 76 | -1 | 6.6 | 8.6 | 7.8 |
| 170 | 65 | Latham J. | 121 | .. | 10.6 | 8.8 | 3.0 |
| 37 | 16 | Laurence Scott | 26 | .. | 2.7b | 10.4 | 4.4 |
| 34 | 5 | Lawdon | 14 | .. | .. | .. | .. |
| 40 | 28 | Lawtex | 31 | .. | 2.9 | 11.4 | 2.5 |
| 102 | 48 | Lead Industries | 73 | .. | 7.1 | 9.7 | 5.3 |
| 47 | 16 | Le-Bas E. | 29 | .. | 2.1 | 8.2 | 4.1 |
| 29 | 9 | Lec A. | 21 | .. | 2.1 | 13.1 | 2.9 |
| 160 | 41 | Lee Cooper | 75 | .. | 7.5b | 9.8 | 8.5 |
| 64 | 36 | Leisure C'van | .. | .. | 6.1 | 11.4 | 10.3 |
| 150 | 61 | Lep Grp | 125 | .. | 3.5 | 2.8 | 5.1 |
| 38 | 12 | Lesney Prod | 21 | .. | 1.2b | 6.6 | 4.2 |
| 23 | 11 | Do NV | 15 | .. | 1.2b | 7.7 | 3.3 |
| 36 | 12 | Letraset | 18 | +2 | 1.5 | 8.8 | 4.4 |
| 35 | 8 | Lex Services | 23 | .. | 2.3 | 10.3 | 6.1 |
| 59 | 25 | Lilley F. J. C. | 40 | +1 | 2.5 | 5.4 | 4.1 |
| 35 | 23 | Lincroft Kilg | 24 | +4 | 2.9 | 11.6 | 3.1 |
| 69 | 29 | Lindustries | 49 | .. | 5.6 | 11.9 | 4.0 |
| 125 | 58 | Linfood Hldgs | 115 | .. | 3.1 | 2.8 | .. |
| 41 | 21 | Linread | 31 | .. | 4.4 | 17.7 | 3.5 |
| 83 | 20 | Lion Int | 43 | +1 | 6.3b | 16.6 | 4.7 |
| 73 | 23 | Lipton L. | 41 | .. | 3.5 | 8.5 | 6.8 |
| 73 | 20 | Lister & Co | 47 | +2 | 3.7 | 8.7 | 6.5 |
| 83 | 18 | Lloyd F. H. | 49 | -½ | 5.4 | 11.7 | 8.0 |
| 8 | 6 | Locker T. | 7 | .. | 0.9 | 12.2 | 6.1 |
| 8 | 5 | Do A | 7 | .. | 0.9 | 13.0 | 5.7 |
| 70 | 35 | Lockwoods Fds | 45 | .. | 1.2 | 8.9 | 4.1 |
| 35 | 16 | Ldn & M'land | 29 | .. | 1.2 | 4.0 | .. |
| 76 | 15 | Ldn & N'thern | 30 | .. | 4.5 | 15.0 | 3.8 |
| 51 | 15 | Ldn Brick Co | 46 | +5 | 4.5 | 9.8 | 6.3 |
| 117 | 68 | Ldn Prov Post | 85 | .. | 11.0 | 11.4 | 10.3 |
| 53 | 19 | Longton Trans | 34 | .. | 7.0 | 20.6 | 3.6 |
| 131 | 47 | Lonrho | 121 | -6 | 6.0 | 5.0 | .. |
| 100 | 33 | Lonsdale Univ | 56 | +1 | 5.5 | 9.8 | 4.9 |
| 76 | 22 | Lovell Hldgs | 43 | .. | 3.0 | 6.9 | 4.5 |
| 73 | 15 | Loveys J. | 23 | .. | .. | .. | .. |
| 143 | 82 | Low & Bonar | 132 | .. | 12.4 | 9.4 | 5.9 |
| 114 | 37 | Lucas Ind | 107 | +3 | 7.6 | 7.1 | 3.6 |
| 83 | 20 | Lyles S. | 51 | -1 | 9.5 | 18.5 | 3.0 |
| 265 | 85 | Lyons J. Ord | 140 | +5 | 11.7 | 8.4 | 7.1 |
| 240 | 50 | Do A | 136 | +1 | 11.7 | 8.6 | 7.1 |

### M — N

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 61 | 7 | MFI W'house | 15 | +¼ | .. | .. | 4.2 |
| 101 | 31 | MK Electric | 39 | +3 | .. | .. | 3.3 |
| 90 | 17 | MK Refrig'tion | 60 | .. | 3.6 | 5.7 | 4.2 |
| 35 | 16 | MTE Ltd | 16 | .. | 2.3 | 14.4 | 5.1 |
| 39 | 18 | MY Dart | 21 | +1 | 1.3 | 6.2 | 6.3 |
| 247 | 75 | McCorquodale | 142 | .. | 16.9 | 11.9 | 6.2 |
| 33 | 15 | McInerney Prop | 21 | .. | .. | .. | 3.1 |
| 11 | 3 | McIntyre | 4 | .. | 0.9 | 19.6 | 3.1 |
| 44 | 16 | Mackay H. | 24 | +2 | 4.2 | 17.1 | 6.7 |
| 38 | 29 | McKechnie Bros | 61 | +1 | 6.0 | 9.1 | 3.6 |
| 66 | 15 | McNeill Grp | 43 | .. | 3.6 | 8.3 | .. |
| 43 | 17 | Macpherson D. | 31 | .. | 3.0b | 9.7 | 4.1 |
| 38 | 13 | Madame Tussds | 26 | .. | 1.2 | 7.8 | 8.7 |
| 175 | 41 | Magnet Joinery | 122 | .. | 3.9 | 3.1 | 4.4 |
| 42 | 11 | Mallinson W. | 21 | .. | 2.4 | 12.5 | 1.9 |
| 100 | 33 | Man Agey Music | 52 | .. | 7.5 | 14.4 | 3.3 |
| 125 | 43 | Manbre & Gart | 128 | .. | 8.4 | 7.3 | 8.9 |
| 253 | 110 | Man Ship Canal | 200 | .. | 17.7 | 8.9 | 8.5 |
| 30 | 5 | Mang Bronze | 8 | -1 | .. | .. | 4.7 |
| 57 | 22 | Mann & Overtn | 30 | +2 | 4.4 | 14.3 | 3.3 |
| 54 | 7 | Maple Mac'wds | 15 | .. | .. | .. | 5.0 |
| 38 | 24 | Marchwiel | 35 | +4 | 3.9 | 8.7 | 4.5 |
| 33 | 18 | Marks A. | 31 | -3 | 5.0 | 16.2 | 1.8 |
| 126 | 33 | Marks & Spencer | 136 | +1 | 3.0 | 4.8 | 16.3 |
| 38 | 13 | Marley Ltd | 34 | +2 | 4.3 | 5.1 | 7.5 |
| 31 | 8 | Marling Ind | 16 | .. | 1.3 | 8.2 | 9.5 |
| 46 | 16 | Marshall Cav | 13 | +1 | 3.0 | 23.1 | 4.9 |
| 36 | 11 | Marshall T Lox | 17 | .. | 1.9 | 11.0 | 7.6 |
| 19 | 9 | Do A | 17 | .. | 1.9 | 11.0 | 7.6 |
| 61 | 20 | Marshall T. Inv | 38 | -1 | 4.6 | 12.0 | 2.1 |
| 63 | 19 | Marshalls (Hal) | 42 | .. | 5.8 | 13.8 | 4.0 |
| 55 | 43 | Martin-Black | 70 | +3 | 4.0 | 5.7 | 11.5 |
| 182 | 50 | Martin-News | 108 | +1 | 5.5 | 5.1 | 7.3 |
| 58 | 20 | Martin T. | 47 | .. | 3.2 | 6.7 | 5.5 |
| 144 | 38 | Marzonair | 112 | .. | 4.7 | 4.2 | 7.8 |
| 53 | 17 | Mather & Platt | 39 | .. | 3.7 | 10.2 | 8.7 |
| 53 | 22 | Matthews Hldgs | 41 | .. | 3.5 | 7.4 | 19.8 |
| 57 | 23 | May & Hassel | 62 | -1 | 3.2 | 5.2 | 1.1 |
| 425 | 100 | Maynards | 245 | .. | 22.1 | 9.0 | 6.7 |
| 35 | 10 | Mears Bros | 18 | .. | 2.3 | 11.9 | 8.7 |
| 26 | 10 | Medminster | 14 | .. | 2.5 | 17.2 | 10.7 |
| 18 | 8 | Menmore Mfg | 9 | .. | 1.1 | 12.4 | 5.4 |
| 170 | 35 | Menzies J. | 97 | .. | 4.8b | 4.9 | 6.4 |
| 230 | 117 | Metal Box | 218 | +10 | 14.0 | 6.7 | 7.2 |
| 82 | 44 | Metal Closures | 83 | .. | .. | 3.9 | 8.2 |
| 39 | 10 | Metal Products | 20 | .. | .. | 5.4 | 4.4 |
| 30 | 14 | Metalrax | 23 | .. | .. | 9.5 | 6.1 |
| 62 | 15 | Metro Town | 15 | .. | 0.8 | 5.0 | 1.8 |
| 20 | 12 | Mettoy | 15 | .. | 2.3 | 12.6 | 3.9 |
| 76 | 15 | Meyer M. L. | 38 | +3 | 3.0b | 8.2 | 2.6 |
| 37 | 7 | Midland Ind | 11 | .. | 1.1 | 9.7 | 3.4 |
| 378 | 172 | Mid York Hldgs | 370 | -3 | 14.8 | 4.0 | 7.3 |
| 67 | 34 | Mills A. J. | 30 | .. | 3.5 | 11.7 | 5.3 |
| 144 | 79 | Miln Marsters | 115 | .. | 9.5b | 8.6 | 6.6 |
| 43 | 15 | Mining Supplies | 23 | .. | 1.0e | 4.7 | 3.1 |
| 60 | 30 | Mitchell Constr | 60 | .. | 7.5 | 12.5 | 3.7 |
| 50 | 13 | Mitchell Cotts | 44 | .. | 4.7 | 10.6 | 6.5 |
| 114 | 15 | Mixconcrete | 33 | -1 | 3.3 | 10.0 | 12.2 |
| 41 | 13 | Modern Eng | 23 | +2 | 3.5 | 16.0 | 5.8 |
| 61 | 23 | Monk A. | 36 | +1 | 3.9 | 16.3 | 3.4 |
| 54 | 17 | Mono Containers | 37 | .. | 3.2 | 8.6 | 6.5 |
| 39 | .. | Ml'santo 5% Ln | £35 | .. | 500 | 14.3 | .. |
| 49 | 39 | Do 6% Ln | £43 | .. | 625 | 14.5 | .. |
| 127 | 74 | Do 5% Cnv | £104 | .. | 500 | 4.8 | .. |
| 41 | 12 | Montfort Knit | 18 | .. | 4.3 | 23.8 | 18.9 |
| 94 | 31 | Morgan Cruc | 71 | +½ | 6.2 | 8.0 | 9.8 |
| 60 | 25 | Morgan Edwds | 40 | .. | 3.5 | 8.7 | 5.6 |
| 122 | 28 | Morgan-Gramp | 40 | +5 | 3.2 | 7.8 | 3.7 |
| 86 | 28 | Morris & Blakey | 40 | -3 | 5.8b | 14.4 | 6.7 |
| 50 | 24 | Do A | 40 | -3 | 5.8b | 14.4 | 6.7 |
| 64 | 16 | Morris H. | 35 | .. | .. | .. | 7.6 |
| 63 | 15 | Moss Bros | 35 | -3 | .. | .. | 10.4 |
| 56 | 16 | Moss Eng | 29 | +1 | 4.7 | 16.3 | 3.4 |
| 208 | 85 | Mothercare | 164 | .. | 6.7 | 4.0 | 17.4 |
| 16 | 4 | Mt Charlotte | 6 | .. | 0.8 | 12.0 | .. |
| 15 | 4 | Movitex | 11 | .. | .. | .. | 7.1 |
| 60 | 36 | Mowlem J. | 57 | +2 | 5.5 | 9.7 | 4.3 |
| 73 | 26 | Muirhead | 53 | .. | 4.2 | 8.1 | 7.8 |
| 135 | 76 | Myson Grp | 57 | +3 | 4.5 | 7.9 | 4.4 |
| 60 | 10 | NET | 38 | .. | 2.9 | 7.4 | 4.1 |
| 78 | 22 | NSS News | 78 | +1 | 2.4 | 3.0 | 9.7 |
| 142 | 35 | Nairn & W'son | 80 | -2 | 8.5 | 10.6 | 3.3 |
| 60 | 18 | Nat Carbon | 40 | .. | .. | .. | .. |
| 30 | 5 | Needlers | 11 | .. | .. | .. | .. |
| 39 | 15 | Neepsend | 35 | .. | 4.4 | 12.6 | 10.4 |
| 83 | 20 | Negretti & Zam | 34 | .. | 3.8 | 11.3 | 3.0 |
| 49 | 13 | Neill J. | 19 | .. | 6.0b | 12.3 | 8.6 |
| 142 | 40 | Newarthill | 85 | +1 | 6.0 | 6.9 | 8.8 |
| 45 | 18 | Newman Ind | 29 | .. | 4.5 | 15.4 | 6.9 |
| 59 | 17 | Newman Tonks | 33 | .. | 4.1 | 12.4 | 4.7 |
| 90 | 40 | Newmans Tubes | 46 | .. | 3.0 | 6.6 | 4.6 |
| 75 | 16 | Newmark L. | 55 | .. | 7.1 | 8.4 | 3.4 |
| 65 | 10 | Norcros | 35 | +2 | 4.5b | 8.1 | 6.0 |
| 53 | 53 | Norfolk C Hlts | 53 | .. | 1.3 | 2.3 | 15.1 |
| 40 | 20 | Normand Elec | 30 | .. | 3.3 | 10.8 | 5.6 |
| 64 | 15 | Nthn Foods | 56 | +3 | 3.6 | 6.3 | 10.4 |
| 13 | 5 | Norton W. E. | 8 | .. | 0.9 | 11.1 | 6.4 |
| 84 | 13 | Norwest Holst | 23 | .. | 3.5 | 15.4 | 4.4 |
| 71 | 25 | Notts Mfg | 61 | .. | 3.6 | 5.9 | 7.6 |
| 28 | 10 | Nu-Swift Ind | 13 | .. | 1.8 | 13.7 | 8.7 |

### O — S

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 98 | 48 | Ocean Wilsons | 78 | .. | 3.2 | 4.1 | 5.2 |
| 110 | 42 | Odex Raewaan | 61 | .. | 5.1 | 8.4 | 6.5 |
| 74 | 29 | Office & Elect | 54 | .. | 4.7 | 8.8 | 6.5 |
| 91 | 46 | Ofrex Grp | 73 | .. | 4.9 | 6.7 | 6.3 |
| 10 | 6 | Ogilvy & M | £16 | -¼ | 42.2 | 2.6 | 14.5 |
| 44 | 17 | Osborn S. | 36 | .. | 3.3 | 9.1 | 2.1 |
| 33 | 14 | Otis Elevator | £22 | -¼ | 91.3 | 4.0 | 10.2 |
| 78 | 23 | Owen Owen | 38 | .. | 3.0 | 7.8 | 3.8 |
| 28 | 11 | Oxley Printing | 19 | .. | 3.7 | 19.7 | 3.4 |
| 191 | 73 | Ozalid | 148 | +6 | 7.5 | 5.1 | 9.5 |
| 63 | 19 | Parker Knoll 'A' | 39 | .. | 3.8 | 9.8 | 3.0 |
| 81 | 26 | Parker Timber | 56 | .. | 2.9 | 5.3 | 1.8 |
| 52 | 14 | Parkland Text | 34 | -1 | 4.6 | 13.3 | 2.3 |
| 350 | 151 | Paterson Zoch | 330 | +25 | 5.3b | 1.6 | 8.6 |
| 67 | 30 | Pauls & Whites | 53 | .. | 4.3 | 8.2 | 7.2 |
| 50 | 38 | Pearson Long | 50 | .. | 6.2 | 7.7 | 4.9 |
| 157 | 39 | Pearson & Son | 108 | .. | 7.0 | 6.5 | 7.5 |
| 39 | 19 | Do 4% Ln | £27 | .. | 400 | 14.8 | .. |
| 68 | 15 | Peck J. | 16 | .. | .. | .. | 2.1 |
| 132 | 42 | Pegler-Hatt | 114 | +2 | 7.9 | 7.0 | 6.0 |
| 131 | 50 | Perkin El 4% | £66 | .. | .. | .. | .. |
| 29 | 6 | Permali | 16 | .. | 1.2 | 7.4 | 6.4 |
| 56 | 25 | Perry H. Mtrs | 44 | .. | 5.8 | 13.2 | 4.5 |
| 99 | 38 | Petrocon Grp | 68 | .. | 3.9 | 5.7 | 9.5 |
| 74 | 38 | Philips Fin 5% | £58 | .. | 575 | 9.9 | .. |
| 880 | 475 | Philips Lamp | 765 | -25 | 31.2 | 4.0 | .. |
| 30 | 9 | Philips Pats | 16 | .. | 1.7 | 11.2 | 7.2 |
| 103 | 30 | Phoenix Timber | 87 | .. | 4.8 | 7.1 | 1.6 |
| 87 | 30 | Photo-Me Int | 86 | .. | 1.7 | 1.9 | 7.3 |
| 28 | 9 | Photopia Int | 22 | .. | 1.9b | 8.4 | 3.8 |
| 50 | 60 | P'dilly Theatre | 72 | .. | 2.1 | 2.9 | 14.5 |
| 70 | 28 | Pifco Hldgs | 32 | .. | 3.2 | 6.1 | 5.6 |
| 61 | 20 | Do A | 52 | .. | 3.2 | 6.1 | 5.6 |
| 310 | 94 | Pilkington Bros | 187 | -2 | 12.3 | 7.4 | 3.6 |
| 72 | 24 | Pittard Grp | 39 | +3 | 4.9 | 12.5 | 8.5 |
| 125 | 80 | Plaxtons | 80 | .. | 8.9 | 11.0 | 6.2 |
| 38 | 17 | Pleasurama | 34 | .. | 2.3 | 6.8 | 6.6 |
| 100 | 37 | Plessey | 68 | +1 | 5.5 | 8.1 | 5.8 |
| 11 | 4 | Do 5 Ord | £10 | +¼ | .. | .. | .. |
| 38 | 15 | Plysu | 30 | .. | 1.6 | 5.2 | 6.9 |
| 30 | 8 | Polly Peck | .. | .. | 0.8 | 10.7 | 3.3 |
| 31 | 13 | Pontins | 23 | .. | 2.1 | 9.1 | 8.5 |
| 7 | 3 | Poole & Glad | 5 | .. | 0.1 | 1.6 | 14.0 |
| 198 | 62 | Pork Farms | 110 | +2 | 10.6 | 9.7 | 7.1 |
| 129 | 50 | Portals Hldgs | 104 | .. | 7.8 | 7.3 | 8.7 |
| 64 | 27 | Porter Chad | 45 | .. | 6.0 | 13.3 | 4.9 |
| 44 | 18 | Portsmth News | 25 | .. | 3.5 | 14.0 | 3.1 |
| 112 | 53 | Powell Duffryn | 105 | +1 | 9.3 | 8.9 | 5.8 |
| 82 | 35 | Preedy A. | 47 | +3 | 2.6 | 5.5 | 8.4 |
| 27 | 9 | Press W. | 22 | +1 | 1.6 | 6.9 | 11.4 |
| 67 | 13 | Pressac Hldgs | 23 | +1 | 3.1 | 13.9 | 2.6 |
| 117 | 33 | Prestige Grp | 108 | .. | 6.4 | 6.0 | 8.8 |
| 220 | 96 | Pretoria P Cem | 175 | -3 | 11.1b | 6.3 | 4.2 |
| 175 | 68 | Pride & Clarke | 90 | .. | 12.3 | 13.6 | 7.5 |
| 20 | 35 | Priest B. | 41 | .. | 5.2 | 12.6 | 4.9 |
| 20 | 9 | Pritchard Serv | 12 | .. | 1.7 | 14.1 | 4.5 |
| 83 | 26 | Pullman R. & J. | 46 | .. | 6.6b | 14.4 | 3.6 |
| 93 | 22 | Pye Hldgs | 46 | +1 | 5.5 | 11.9 | 3.2 |
| 80 | 44 | Pyke W. J. | 48 | .. | 1.3 | 2.8 | 7.1 |
| 37 | 11 | Pyramid Grp | 21 | .. | 2.7 | 12.4 | 6.1 |
| 17 | 7 | Quaker Oats | £11 | +¼ | 34.3 | 3.0 | 14.4 |
| 61 | 42 | Quality Clors | 52 | .. | 4.1 | 7.9 | 9.7 |
| 27 | 7 | Queens Moat | 10 | .. | 0.8 | 7.9 | 9.2 |
| 58 | 27 | RKT Textiles | 39 | .. | 6.4 | 16.3 | 3.6 |
| 213 | 91 | Racal Elect | 205 | -2 | 4.1n | 2.0 | 12.9 |
| 19 | 10 | Raine Eng | 13 | .. | 0.7 | 5.7 | 5.7 |
| 335 | 80 | Rank Org Ord | 166 | +3 | 8.3 | 5.0 | 9.0 |
| 335 | 80 | Do A | 178 | +3 | 8.3 | 4.7 | 9.6 |
| 80 | 23 | RHM | 38 | +2 | 3.5b | 9.8 | 8.9 |
| 44 | 16 | RHP | 41 | +1 | 4.4 | 10.7 | 6.2 |
| 178 | 46 | Ransomes Sims | 97 | .. | 9.7 | 10.0 | 4.5 |
| 93 | 60 | Ratners | 80 | .. | 3.4 | 4.2 | 4.0 |
| 47 | 17 | Raybeck Ltd | 29 | +1 | 3.9e | 8.9 | 4.7 |
| 23 | 10 | Readicut Int | 18 | .. | 1.5 | 8.1 | 4.8 |
| 91 | 24 | RMC | 55 | .. | 6.8 | 12.3 | 4.6 |
| 292 | 108 | Reckitt & Colmn | 255 | -3 | 11.5 | 4.5 | 11.5 |
| 42 | 6 | Record Ridgway | 30 | +3 | 3.7 | 12.9 | 5.7 |
| 73 | 27 | Redfearn Nat | 56 | .. | 5.0 | 9.0 | 6.0 |
| 84 | 35 | Rediffusion | 62 | -1 | 4.9 | 7.9 | 7.6 |
| 81 | 33 | Redland | 84 | +3 | 4.1 | 5.3 | 8.7 |
| 56 | 23 | Reed & Smith | 38 | .. | 3.9 | 10.3 | 3.0 |
| 115 | 33 | Reed A. | 38 | -3 | 3.0 | 3.8 | 7.2 |
| 104 | 30 | Do A NV | 32 | -3 | 3.0 | 5.8 | 7.3 |
| 74 | 12 | Reed Executive | 43 | .. | 6.2 | 14.3 | 3.6 |
| 240 | 133 | Reed Int | 198 | +6 | 15.5 | 7.8 | 5.4 |
| 675 | 306 | Reliance Grp | 440 | +20 | 16.7 | 3.8 | 4.5 |
| 39 | 11 | Reliance Knit | 16 | .. | 3.6b | 21.9 | 3.3 |
| 200 | 63 | Rennies Cons | 145 | .. | 11.5n | 7.9 | 4.9 |
| 139 | 56 | Renold Ltd | 115 | -1 | 9.7 | 8.4 | 7.5 |
| 67 | 29 | Rentokil Grp | 51 | .. | 2.5 | 4.9 | 12.8 |
| 71 | 13 | Renwick Grp | 34 | .. | 3.3 | 10.0 | 8.0 |
| 57 | 27 | Revertex | 46 | +1 | 6.2 | 13.5 | 7.2 |
| 30 | 17 | Rexmore | 31 | +2 | 5.3 | 17.3 | 2.1 |
| 37 | 19 | Reyrolle Parsns | 40 | +2 | 3.0e | 6.5 | 4.3 |
| 65 | 40 | Rhod Cement | 50 | .. | 7.5 | 12.5 | 5.3 |
| 105 | 60 | Ricardo Eng | 18 | .. | 1.4 | 8.8 | 8.4 |
| 164 | 85 | Richards & Wall | 46 | .. | 5.2 | 11.3 | 4.8 |
| .. | .. | Rich'n-Merrell | £14 | +¼ | 28.9 | 1.9 | 16.9 |
| 37 | 22 | Richardsons W. | 47 | +1 | 5.0b | 10.7 | 5.6 |
| 42 | 13 | Rivlin J.D. & S. | 31 | .. | 3.4 | 11.1 | 5.0 |
| 100 | 37 | Robb Caledon | 70 | +1 | 3.3b | 7.5 | 9.5 |
| 192 | 70 | R'son Rentals | 122 | .. | 5.9 | 4.8 | 8.6 |
| 75 | 29 | Rockware Grp | 55 | +1 | 4.1 | 7.6 | 7.2 |
| 92 | 21 | Rolls-R Motors | 48 | +1 | 5.2 | 10.9 | 6.8 |
| 27 | 16 | Ropner Hldgs | 17 | .. | 2.3 | 12.5 | 4.9 |
| 14 | 10 | Do A | 14 | .. | 2.3 | 15.8 | 4.2 |
| 35 | 9 | Rosgill Hldgs | 15 | .. | 3.5 | 19.2 | 4.2 |
| 30 | 7 | Rotaflex | 17 | .. | 1.1 | 6.1 | 4.2 |
| 15 | 5 | Rotaprint | 11 | .. | 4.0 | 12.3 | 5.9 |
| 49 | 10 | Rothmns Int 'B' | 25 | +1 | 1.7 | 6.7 | 4.8 |
| 54 | 17 | Rotork Ltd | 42 | .. | 1.1 | 2.1 | 5.2 |
| 106 | 42 | Roulledge & K | 33 | .. | 4.7 | 8.9 | 7.7 |
| 55 | 32 | Rowntree Mac | 85 | .. | 3.6 | 6.2 | 3.7 |
| 140 | 30 | Rowton Hotels | 48 | +3 | 6.7 | 13.9 | 5.3 |
| 50 | 27 | Royal Sov Grp | 31 | .. | 3.2 | 9.7 | 4.9 |
| 145 | 69 | Royal Worcs | 114 | +1 | 5.6 | 4.9 | 4.7 |
| 33 | 10 | Ru-co Grp | 22 | .. | 3.0 | 13.7 | 7.8 |
| 35 | 10 | Ruberoid | 20 | -3 | 2.8 | 14.0 | 4.9 |
| 77 | 23 | Rugby Cement | 63 | +1 | 4.0n | 6.3 | 8.4 |
| 45 | 15 | Do NV | 38 | +1 | 3.4n | 8.9 | 12.7 |
| 96 | 33 | Ryan-Traders | 39 | .. | 11.4 | 20.2 | 2.6 |
| 28 | 6 | S & U Stores | 11 | .. | 1.3 | 11.4 | 6.7 |
| 98 | 35 | SGB Grp | 95 | +1 | 8.0 | 6.3 | 5.9 |
| 30 | 11 | SKF 'B' | £27 | .. | 191 | 6.9 | 4.3 |
| 50 | 13 | Sabah Timber | 29 | .. | 1.7 | 5.8 | 3.8 |
| 175 | 73 | Sainsbury J. | 164 | +3 | 6.1 | 3.7 | 21.0 |
| 24 | 12 | St Gobain | £24 | +¼ | 63.7 | 2.7 | 11.4 |
| 135 | 40 | Sale Tilney | 63 | +1 | 6.0 | 9.6 | 5.0 |
| 184 | 70 | Samuel H. | 126 | .. | 6.9 | 5.4 | 5.8 |
| 174 | 68 | Do A | 123 | .. | 6.6 | 5.4 | 5.8 |
| 170 | 50 | Sandeman G. | 50 | .. | 3.2 | 6.3 | 3.1 |
| 46 | 12 | Sanderson Kay | 41 | .. | 5.1 | 12.4 | 6.5 |
| 119 | 25 | Sangers | 33 | .. | 2.9 | 11.9 | 4.5 |
| 70 | 22 | Savoy Hotel 'A' | 33 | +1 | 0.5 | 1.5 | .. |
| 91 | 31 | Scapa Grp | 28 | +1 | 5.5 | 9.5 | 4.9 |
| 563 | 115 | Schweppes G. H. | 250 | +10 | 24.5 | 13.0 | 8.5 |
| 44 | 14 | Senteros | 26 | .. | 2.4 | 10.2 | 7.9 |
| 54 | 11 | Scottia Inv | 27 | +½ | .. | .. | 2.4 |
| 81 | 9 | Scottish TV 'A' | 37 | .. | .. | .. | 1.9 |
| 44 | 15 | Scott & C | 22 | .. | .. | .. | 1.8 |
| 123 | 45 | Scot Univ Inv | 53 | +1 | 6.5 | 6.0 | 7.1 |
| 50 | 14 | Scragg E. | 18 | +1 | .. | .. | 2.6 |
| 78 | 14 | Sealed Motor | 52 | .. | 3.1 | 6.0 | 3.1 |
| 44 | 25 | Sears Hldgs | 38 | +1 | 2.6 | 6.9 | 2.3 |
| 174 | 47 | Securicor Grp | 65 | .. | 2.1 | .. | .. |
| 132 | 45 | Do NV | 64 | +5 | 2.1 | 2.5 | 13.1 |
| 137 | 45 | Security Serv | 65 | +3 | 2.4 | 3.6 | 11.9 |
| 125 | 50 | Do A | 63 | .. | 3.5 | 5.7 | 11.7 |
| 13 | 4 | Sellincourt | 6 | .. | 1.0 | 15.0 | 5.3 |
| 21 | 11 | Sena Sugar | 20 | .. | 5.1 | 25.3 | 4.1 |
| 31 | 6 | Senior Eng | 12 | .. | 1.3 | 11.3 | 5.4 |
| 35 | 11 | Serck | 24 | -1 | 2.8 | 10.8 | 5.2 |
| 36 | 11 | Shaw Carpets | 14 | .. | 2.8 | 17.0 | 2.0 |
| 7 | 2 | Shaw F. | .. | .. | .. | .. | .. |
| 43 | 13 | Sheffield Twist | 42 | +2 | 4.2 | 10.1 | 6.6 |
| 39 | 16 | Shellabear Price | 22 | -2 | 3.1 | 14.2 | 3.2 |
| 25 | 9 | Sherman S. | 12 | .. | .. | .. | .. |
| 24 | 12 | SiCaw Ind | 35 | +2 | 2.5 | 13.1 | 6.5 |
| 150 | 50 | Siebe Gorman | 117 | +2 | 5.2 | 4.3 | 7.6 |
| 58 | 12 | Siemssen Hunt | 20 | .. | 2.5 | 13.6 | 4.3 |
| 152 | 20 | Silcrode Tr Co | £24 | .. | 700 | 5.6 | .. |
| 24 | 4 | Silentbloc | 14 | .. | 2.2 | 14.9 | 6.7 |
| 100 | 41 | Simon Eng | 96 | +1 | 8.0 | 8.7 | 7.8 |
| 92 | 22 | Simpson S. | 60 | .. | 5.3 | 8.5 | 12.3 |
| 30 | 21 | Do A | 25 | .. | 5.0 | 5.5 | 12.3 |
| 57 | 25 | Sketchley | 49 | +4 | 5.2b | 10.7 | 6.5 |
| 31 | 26 | Slimma Grp | 33 | .. | 3.0 | 12.0 | 5.0 |
| 41 | 23 | Small & Tidmas | 22 | -1 | 2.5 | 13.3 | 3.0 |
| 58 | 21 | Smith & Nephw | 36 | .. | 2.0 | 6.2 | 10.3 |
| 430 | 131 | Smith W. H. | 335 | .. | 12.0 | 4.0 | 11.0 |
| 126 | 50 | Smiths Ind | 82 | +2 | 5.3 | 6.5 | 5.9 |
| 43 | 14 | Smurfit | 40 | .. | 3.6 | 9.0 | 3.8 |
| 41 | 11 | Solicitor | 26 | .. | 2.9 | 11.3 | 5.6 |
| .. | .. | Do NV | 23 | .. | 2.1 | 9.5 | 5.6 |
| 16 | 5 | Sol'citors Law | 15 | .. | 4.5 | 10.9 | 8.4 |
| 38 | 13 | Sothebys P. B. | 49 | .. | 4.1n | 8.3 | 8.5 |
| 93 | 30 | Sparrow G. W. | 71 | +5 | 6.2 | 7.7 | 4.0 |
| 40 | 30 | Spear & Jackson | 63 | .. | 2.4 | 7.7 | .. |
| 120 | 29 | Spear J. W. | 120 | .. | 2.6 | 2.1 | 6.6 |
| 59 | 9 | Spencer Gears | 19 | .. | 1.3 | 10.0 | 3.7 |
| 43 | 12 | Spencer G. | 25 | -1 | 3.9 | 12.1 | 6.2 |
| 215 | 63 | Spencer & B | 56 | .. | 11.0 | 11.0 | 2.4 |
| 36 | 13 | Spillers | 32 | -1 | 2.6 | 9.5 | 3.9 |
| 147 | 19 | Spirax-Sarco | 59 | +2 | 5.5b | 5.6 | 7.3 |
| 47 | 15 | Spirella | 39 | .. | 4.1 | 12.0 | 3.9 |
| 42 | 13 | Spooner Ind | 25 | .. | 4.1 | 12.1 | 3.7 |
| 31 | 12 | Spreckley | 10 | -2 | .. | .. | .. |
| 120 | 60 | Staffs Potts | 30 | .. | 6.3 | 8.4 | 5.3 |
| 49 | 16 | Stanley Int | 23 | .. | 2.4 | 9.6 | 1.8 |
| 63 | 25 | Stag Furniture | 51 | .. | 5.4 | 12.1 | 4.6 |
| 34 | 18 | Stanley A. G. | 32 | .. | 3.4 | 11.5 | 10.1 |
| 56 | 25 | Stanneylande | 29 | .. | 2.8 | 12.1 | 9.7 |
| 52 | 11 | Stanwood Radio | 13 | .. | .. | .. | .. |
| 153 | 34 | Staveley Ind | 33 | +2 | 9.0 | 8.9 | 5.3 |
| 112 | 100 | Steel Bros | 178 | .. | 10.7 | 6.2 | 11.3 |
| 53 | 54 | Steetley Co | 72 | +1 | 7.5b | 11.0 | 6.5 |
| 30 | 10 | Steinberg | 15 | .. | 1.4 | 8.0 | 3.3 |
| 43 | 10 | Stephen C. | 14 | .. | .. | .. | .. |
| 80 | 13 | Stew'rt & Ll Ac | 35 | .. | .. | .. | .. |
| 53 | 13 | Stigwood R. Grp | 29 | +2 | 2.1 | 6.9 | 9.7 |
| 29 | 9 | Stocklake Hldgs | 15 | .. | .. | .. | .. |
| 40 | 40 | Stocksil & Son | 51 | .. | 4.5 | 9.0 | 3.1 |
| 36 | 35 | Stonehill | 39 | -2 | 11.9 | 15.1 | 5.0 |
| 21 | 22 | Stone Platt | 65 | .. | 4.1 | 6.3 | 4.3 |
| 61 | 8 | Storey Bros | 36 | .. | 4.1 | 12.0 | 4.1 |
| 120 | 53 | Stothert & Pitt | 78 | .. | 12.0 | 15.4 | 4.6 |
| 53 | 12 | Strong & Fisher | 37 | -2 | 5.4 | 14.9 | 4.6 |
| 33 | 6 | Sturla G. | 8 | h -1 | .. | .. | 2.7 |
| 14 | 5 | Sumner F. | 7 | .. | 1.1 | 14.4 | 4.0 |
| 32 | 13 | Sunbeam W'sey | 13 | .. | .. | .. | .. |
| 44 | 28 | Sutcliffe S'man | 30 | .. | 3.5 | 12.0 | 5.0 |
| 113 | 54 | Swan Hunter | 80 | .. | 8.2 | 10.3 | 3.4 |

### T — Z

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 44 | 10 | Tace Ltd | 19 | .. | 3.0 | 15.9 | 3.1 |
| 33 | 10 | TPT | 33 | -1 | 4.1 | 12.6 | 4.3 |
| 620 | 400 | Takeda Bdr | 610 | .. | 1.1 | 0.2 | .. |
| 146 | 58 | Tarmac Ltd | 120 | +3 | 11.2 | 9.3 | 6.3 |
| 238 | 73 | Tate & Lyle | 234 | .. | 15.5 | 6.6 | 5.3 |
| 63 | 30 | Taylor Pallis | 52 | .. | 5.6 | 10.6 | 9.3 |
| 232 | 68 | Taylor Woodrow | 205 | +7 | 6.4 | 3.1 | 10.6 |
| 43 | 13 | Telefusion | 20 | .. | 1.5n | 7.3 | 7.1 |
| 42 | 11 | Do A | 19 | .. | 1.5n | 7.6 | 7.1 |
| 111 | 45 | Telephone Rent | 103 | +1 | 6.2 | 6.0 | 12.3 |
| 57 | 18 | Tesco | 45 | .. | 1.8 | 3.9 | 12.2 |
| 30 | 6 | Textured Jersey | 18 | .. | .. | .. | .. |
| 50 | 12 | Thames Plywd | 24 | .. | 3.2b | 13.4 | 5.9 |
| 40 | 16 | Thermal Synd | 36 | +1 | 3.5 | 10.0 | 4.1 |
| 232 | 37 | Thomson Org | 155 | -2 | 6.6b | 4.3 | 13.3 |
| 75 | 30 | Thomson T-Line | 30 | .. | 7.9 | 26.3 | 2.5 |
| 330 | 74 | Thorn Electric | 158 | .. | 7.8 | 5.0 | 8.9 |
| 321 | 74 | Do A | 158 | -1 | 7.8 | 5.0 | 8.9 |
| 13 | 5 | Thurgar Bardex | 7 | .. | 0.8 | 11.1 | 4.6 |
| 240 | 85 | Tilbury Cont | 210 | .. | 22.8 | 10.9 | 6.5 |
| 71 | 19 | Tilling T. | 57 | +1 | 4.4 | 7.8 | 6.9 |
| 35 | 15 | Time Products | 26 | +1 | 1.8 | 3.3 | 3.7 |
| 46 | 15 | Titaghur Jute | 16 | .. | .. | .. | .. |
| 200 | 110 | Tobacco Sec Tst | 186 | .. | 16.3 | 8.8 | 14.9 |
| 825 | 470 | Do Dfd | 760 | .. | 56.7 | 7.5 | 16.9 |
| 14 | 7 | Tomkins F. H. | 9 | .. | 1.1 | 12.4 | 4.1 |
| 39 | 14 | Tootal | 22 | -½ | 2.8 | 8.6 | 5.3 |
| 69 | 16 | Tozer Kemsley | 34 | .. | 2.9 | 8.4 | 6.5 |
| 86 | 21 | Trafalgar H Inv | 80 | +2 | 3.8 | 4.7 | 6.1 |
| 35 | 15 | Trafford C'pets | 20 | .. | .. | .. | .. |
| 55 | 20 | Trans Paper | 51 | .. | 5.6 | 10.9 | 5.4 |
| 62 | 25 | Transport Dev | 45 | .. | 4.0 | 8.8 | 9.8 |
| 37 | 9 | Tranwood | 13 | h | 2.2n | 16.9 | 3.6 |
| 102 | 28 | Travis & Arnold | 61 | -2 | 3.9 | 6.4 | 2.8 |
| 8 | 3 | Trianco | 4 | .. | .. | .. | .. |
| 29 | 10 | Tricoville | 15 | .. | 1.4 | 6.0 | 4.8 |
| 32 | 9 | Trident TV 'A' | 17 | .. | 0.0 | 17.4 | 3.1 |
| 44 | 18 | Triplex Found | 34 | .. | 4.2 | 12.1 | 4.4 |
| 137 | 39 | Trust Hse Forte | 109 | +2 | 11.0 | 10.1 | .. |
| 250 | 120 | Tube Invest | 234 | +6 | 23.8 | 10.2 | 4.9 |
| 139 | 50 | Tunnel Cem 'B' | 113 | +3 | 11.2 | 9.9 | 7.5 |
| 49 | 4 | Turner B. | 6 | h -1 | 1.0 | 17.3 | 3.6 |
| 137 | 61 | Turner Newall | 102 | .. | 11.3 | 11.0 | 6.7 |
| 45 | 17 | Turner Mfg | 38 | .. | 4.3 | 11.8 | 6.6 |
| 100 | 23 | Turriff | 62 | .. | 4.7 | 7.6 | 8.0 |
| 98 | 41 | UDS Grp | 85 | +2 | 6.6b | 7.5 | 11.0 |
| 68 | 20 | UK Optical | 60 | +2 | 4.8 | 8.0 | 5.8 |
| 27 | 7 | U U Textiles | 7 | .. | 1.1 | 15.7 | 2.5 |
| 70 | 30 | Unicorn Ind | 56 | .. | 5.9 | 10.5 | 6.8 |
| 68 | 29 | Unigate | 41 | +1 | 3.8b | 9.3 | 3.6 |
| 350 | 151 | Unilever | 338 | +7 | 18.0 | 4.0 | 9.1 |
| 20 | 9 | Do NV | £19 | .. | 76.3 | 4.0 | 8.1 |
| 104 | 35 | Unitech | 86 | .. | 3.9 | 10.3 | 9.0 |
| 62 | 27 | Utd Biscuit | 56 | .. | 3.4 | 4.1 | 9.5 |
| 82 | 20 | UBM Grp | 51 | +2 | 6.1 | 11.9 | 5.4 |
| 35 | 14 | Utd City Mere | 15 | .. | 1.5 | 5.4 | 4.3 |
| 31 | 14 | Utd Eng | 15 | .. | 2.5 | 16.7 | 4.7 |
| 20 | 6 | Utd Gas Ind | 13 | .. | .. | .. | .. |
| 306 | 84 | Utd News | 106 | -1 | 15.9 | 8.0 | 4.5 |
| 31 | 13 | Utd Scientific | 27 | .. | 3.7 | 13.6 | 8.1 |
| 82 | 13 | Vantona | 33 | .. | 4.5 | 13.6 | 2.1 |
| 37 | 2 | Venesta | 6 | .. | .. | .. | 0.1 |
| 290 | 120 | Vereeniging Ref | 210 | .. | 16.1 | 7.7 | 6.6 |
| 23 | 11 | Vetco | £15 | .. | .. | .. | 38.1 |
| 104 | 24 | Vibroplant | 72 | -3 | 12.5 | 17.0 | 5.5 |
| 151 | 64 | Vickers | 127 | +5 | 11.2 | 8.8 | 7.0 |
| 42 | 9 | Vita-Tex | 14 | -1 | 4.0 | 28.6 | 1.9 |
| 106 | 39 | Vosper | 72 | .. | 5.3 | 7.2 | 3.0 |
| 74 | 15 | W Ribbons | 23 | .. | 2.7 | 11.7 | 4.9 |
| 46 | 11 | WGI | 35 | .. | 4.4 | 12.6 | 5.2 |
| 35 | 14 | Wade Potteries | 26 | -4 | 1.5 | 5.7 | 5.7 |
| 90 | 33 | Wadkin | 50 | .. | 6.3 | 12.6 | 5.6 |
| 97 | 48 | Wagon Ind | 86 | .. | 10.7b | 12.4 | 7.5 |
| 28 | 6 | Walker & Homer | 10 | .. | 1.1 | 11.2 | 4.9 |
| 119 | 58 | Walker C. & W. | 90 | .. | 1.9 | 2.2 | .. |
| 155 | 65 | Walker Cros | 150 | +20 | 6.9 | 4.6 | 7.9 |
| 63 | 23 | Walker J. Gold | 41 | .. | 2.7 | 6.7 | 6.2 |
| 50 | 20 | Do NV | 39 | .. | 2.7 | 7.0 | 5.9 |
| 127 | 26 | Walmsley Bury | 37 | .. | 6.7 | 18.2 | 12.8 |
| 100 | 20 | Ward & Gold | 50 | .. | 6.3 | 12.6 | 3.7 |
| 35 | 20 | Ward T. W. | 38 | +2 | 5.6 | 14.3 | 4.2 |
| 34 | 8 | Wardle B. | 12 | .. | 1.7 | 14.2 | 4.1 |
| 84 | 21 | Waring & Gillow | 42 | .. | 4.5 | 10.6 | 5.9 |
| 305 | 97 | Warren J. | 115 | .. | 14.1 | 12.3 | 4.5 |
| 43 | 13 | Warrington T. | 23 | .. | 4.3 | 18.7 | 5.4 |
| 43 | 14 | Waterford Glass | 31 | .. | 1.0 | 3.3 | 13.3 |
| 125 | 53 | Watts Blake | 84 | .. | 3.3 | 4.0 | 7.4 |
| 53 | 28 | Wearwell | 40 | .. | 5.6 | 14.0 | 6.2 |
| 25 | 6 | Websters Pub | 13 | .. | 0.9 | 7.4 | 5.8 |
| 31 | 8 | Weeks Assoc | 13 | .. | 1.6 | 12.1 | 4.0 |
| 61 | 18 | Weir Grp | 40 | .. | 5.9 | 13.5 | 5.3 |
| 30 | 13 | Wellman Eng | 27 | -1 | 2.8 | 10.1 | 8.7 |
| 47 | 23 | Wembrick Pds | 29 | .. | 3.6 | 12.2 | 2.6 |
| 26 | 11 | W Com Silk | 14 | .. | 2.2 | 15.4 | 5.2 |
| 44 | 17 | Westland Air | 36 | +2 | 3.5 | 9.7 | 5.6 |
| 71 | 19 | Weston Pharm | 31 | +2 | 3.0 | 9.5 | 6.6 |
| 155 | 56 | Weyburn Eng | 155 | .. | 8.4 | 5.4 | 9.2 |
| 40 | 10 | Wharf Mill | 13 | -2 | 1.8 | 13.8 | 4.0 |
| 11 | 4 | Whatlings | 7 | .. | 0.6 | 8.1 | 6.6 |
| 143 | 55 | W'sheaf Dist | 138 | +4 | 6.1 | 4.4 | 10.3 |
| 66 | 19 | Wh'lock Mar | 47 | +1 | .. | .. | .. |
| 131 | 39 | Whessoe | 66 | .. | 5.8 | 11.1 | 6.6 |
| 16 | 6 | Wheway Watson | 13 | .. | 0.8b | 6.2 | 7.2 |
| 47 | 19 | White Child | 36 | +1 | 4.1n | 10.5 | 5.3 |
| 96 | 40 | Whitecroft | 94 | +2 | 6.9 | 7.3 | 5.1 |
| 36 | 30 | Whiteley BSW | 29 | .. | 4.1 | 14.1 | 5.5 |
| 60 | 39 | Wholesale Fitt | 47 | .. | 6.2 | 13.1 | 4.4 |
| 260 | 40 | Wigfall H. | 117 | +5 | 5.5 | 4.7 | 3.1 |
| 27 | 8 | Wiggins C. S. | 14 | .. | 1.9 | 13.3 | 9.4 |
| 110 | 17 | Wilkins & Mit | 46 | .. | 3.4 | 7.3 | 3.6 |
| 157 | 32 | Wilkin'n Match | 110 | +2 | 10.5 | 9.5 | 4.8 |
| 91 | 64 | Do 10% Conv | £63 | .. | 1000 | 15.9 | .. |
| 83 | 19 | Wms Hudson | 27 | +2 | 0.5 | 1.8 | 2.4 |
| 34 | 18 | Wms J. Cardiff | 29 | .. | 2.5 | 8.6 | 4.5 |
| 46 | 20 | Wills G. & Sons | 36 | -2 | 1.7 | 4.7 | 4.5 |
| 42 | 5 | Wilmot Breeden | 19 | +2 | 3.1 | 15.8 | 2.1 |
| 30 | 12 | Wilson Bros | 14 | .. | .. | .. | .. |
| 112 | 30 | Wimpey G. | 107 | +2 | 1.6 | 1.4 | 8.3 |
| 31 | 9 | Wind Ind | 21 | .. | 3.1b | 14.8 | 7.7 |
| 125 | 30 | Winsor Newton | 106 | +6 | 10.0 | 9.4 | 7.5 |
| 40 | 17 | Witter T. | 24 | .. | 3.9 | 16.4 | 7.4 |
| 108 | 36 | W'sley Hughes | 76 | +2 | 6.4 | 8.4 | 5.4 |
| 106 | 37 | W'holm Bronze | 83 | .. | 9.0 | 11.0 | 4.2 |
| 21 | 11 | Wombwell Fdry | 13 | .. | 1.1e | 8.5 | 5.4 |
| 74 | 18 | Wood Bastow | 40 | .. | 4.8 | 12.1 | 2.8 |
| 40 | 23 | Wood S. W. | 31 | -1 | 4.7 | 15.0 | 3.1 |
| 21 | 8 | Wood W. | 10 | .. | .. | .. | .. |
| 92 | 27 | Wood Hall Tst | 60 | +2 | 5.5 | 9.2 | 3.9 |
| 94 | 27 | Woodhead J. | 21 | -1 | 1.8 | 11.0 | 4.0 |
| 40 | 17 | W'dh'se Rixson | 26 | .. | 2.6 | 10.6 | 3.0 |
| 69 | 21 | Woolworth | 42 | -1 | 5.9b | 13.7 | 10.9 |
| 47 | 21 | Worth Bond | 42 | .. | 4.9 | 11.7 | 4.1 |
| 56 | 13 | Wrighton F. | 20 | .. | 1.5 | 7.4 | .. |
| 32 | 20 | Wyatt W Hldgs | 45 | .. | 3.7 | 16.5 | 4.1 |
| 163 | 70 | Yarrow & Co | 127 | .. | 5.9n | 4.7 | 1.2 |
| 51 | 17 | Yarrow Trailer | 19 | .. | 2.4 | 12.8 | 3.4 |
| 122 | 38 | Youghal C'pts | 69 | -1 | 8.8 | 12.7 | 8.0 |
| 66 | 12 | Young H. Hldgs | 32 | .. | .. | .. | 3.0 |
| 37 | 14 | Zetters | 22 | .. | 1.3 | 6.0 | 4.7 |

## FINANCIAL TRUSTS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 61 | 22 | Ang-Cont Inv | 34 | .. | .. | .. | 6.0 |
| 59 | 28 | Argentine S Lnd | 36 | .. | 4.5 | 12.4 | 6.2 |
| 33 | 30 | Assam Trdng 'B' | 35 | .. | 2.0 | 5.8 | .. |
| 236 | 103 | Aust Estates | 278 | h | 12.4b | 5.4 | 8.7 |
| 210 | 78 | Do A | 203 | h | 12.4b | 11.0 | 7.4 |
| 16 | 6 | Brit Debt Serv | 11 | .. | .. | .. | .. |
| 110 | 40 | BET Dfd | 64 | +1 | 6.3 | 9.9 | 5.6 |
| 29 | 16 | Cen & Sheer | 15 | .. | 2.5 | 13.0 | 3.2 |
| 158 | 97 | Challenge Corp | 141 | -1 | 7.0 | 5.0 | 8.0 |
| 25 | 9 | Chancery Cons | 16 | .. | 0.7 | 4.4 | 11.9 |
| 72 | 21 | Charterhse Grp | 35 | +1 | 4.6 | 10.1 | 7.9 |
| 57 | 18 | Charterland | 37 | .. | 2.9 | 8.0 | 10.7 |
| 462 | 19 | C Fin de Suez | £45 | +¼ | .. | .. | .. |
| 50 | 7 | Corinthian | 10 | .. | .. | .. | .. |
| 270 | 92 | Daily Mail Tst | 170 | .. | 13.5 | 7.0 | 19.3 |
| 267 | 90 | Do A | 170 | .. | 11.5 | 7.0 | 19.3 |
| 265 | 23 | Dalgety | 175 | +4 | 12.1 | 6.9 | 4.5 |
| 65 | 5 | Dawnay Day | 16 | .. | .. | .. | .. |
| 54 | 4 | Edm Ind Hldgs | 12 | .. | .. | .. | 3.4 |
| 36 | 15 | Equity Ent | 17 | .. | 2.7 | 15.7 | .. |
| 96 | 10 | Estates & Gen | 16 | .. | 2.6 | 16.4 | .. |
| 66 | 32 | FC Finance | 65 | .. | 4.9 | 7.6 | 7.0 |
| 95 | 22 | Fandl Cone | 61 | .. | 2.4 | 3.0 | 9.0 |
| 61 | 16 | Fitzroy Inv | 5 | .. | .. | .. | 16.7 |
| 40 | 11 | Goode D & M Grp | 25 | .. | 1.2 | 4.7 | 6.9 |
| 43 | 14 | Hoilbm 'A' | 35 | .. | 1.8 | 5.0 | 14.1 |
| 437 | 133 | Inchcape | 335 | .. | 10.8 | 3.3 | 5.6 |
| 24 | 15 | Investment Co | 17 | .. | 1.3 | 7.9 | 7.0 |
| 64 | 11 | Jessel Secs | 11 | f | 5.3 | 47.7 | 1.3 |
| 24 | 4 | Do Dfd | 1 | .. | .. | .. | .. |
| 16 | 6 | Kwahu Co | 11 | .. | .. | .. | 1.1 |
| 97 | 36 | Law Deb Corp | 60 | -1 | 5.3b | 8.8 | .. |
| 76 | 23 | Lloyds & Scot | 64 | .. | 4.5 | 7.0 | 13.0 |
| 23 | 14 | Ldn & Euro Secs | 33 | .. | 2.2 | 6.6 | 6.5 |
| 67 | 10 | Ldn Aust & Gen | 20 | +1 | .. | .. | 10.4 |
| 94 | 38 | Ldn Utd Inv | 41 | .. | 4.5 | 10.9 | 9.1 |
| 43 | 20 | Manson Fin | 30 | .. | 4.5 | 14.9 | 8.0 |
| 50 | 30 | Martin R. P. | 42 | .. | 8.2 | 19.5 | 4.1 |
| 61 | 10 | Mercantile Crdt | 30 | -1 | .. | .. | 18.4 |
| 15 | 14 | Moorgate Merc | 14 | f | 1.4 | 9.6 | 6.9 |
| 35 | 12 | NMC Invest | 18 | .. | 1.9 | 10.4 | 15.1 |
| 36 | 28 | New Ct | 70 | .. | 2.3 | 4.1 | 33.5 |
| 144 | 27 | Prov Fin Grp | 83 | .. | 5.9 | 7.1 | 10.4 |
| 640 | 250 | Real Estate SA | 640 | .. | 20.9 | 3.3 | 29.2 |
| 117 | 49 | River & Merc | 109 | +1 | 9.0 | 8.3 | 14.5 |
| 124 | 42 | Sime Darby | 109 | -2 | 1.9 | 1.8 | 13.5 |
| 59 | 15 | Smith Bros | 40 | .. | 5.2b | 13.1 | 4.9 |
| 98 | 36 | Trust & Agency | 69 | .. | 5.5 | 7.9 | 14.1 |
| 10 | 6 | Tyndall O'seas | 16 | .. | 46.4 | 7.4 | .. |
| 64 | 10 | Utd Dom Tst | 26 | -1 | .. | .. | 11.8 |
| 85 | 3 | Vavasseur | 3 | .. | .. | .. | .. |
| 77 | 9 | Wagon Fin | 42 | -1 | 2.2 | 5.3 | 16.3 |
| 25 | 14 | Western Sel | 22 | .. | 2.6 | 2.7 | 6.8 |
| 43 | 19 | Yule Catto | 27 | .. | 1.6 | 5.9 | 11.0 |

## INSURANCE

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 78 | 31 | Bowring | 53 | +2 | .. | .. | .. |
| 106 | 23 | Brentnall Beard | 55 | .. | .. | .. | .. |
| 164 | 56 | Britannic | 120 | +4 | 10.5 | .. | .. |
| 156 | 60 | Com Union | 124 | .. | 10.2 | .. | .. |
| 116 | 14 | Eagle Star | 105 | +1 | .. | .. | .. |
| 215 | 50 | Equity & Law | 113 | +3 | .. | .. | .. |
| 162 | 62 | Gen Accident | 127 | +1 | .. | .. | .. |
| 140 | 40 | Guardian Royal | 124 | .. | 11.6b | .. | .. |
| 150 | 45 | Hafford Shead | 126 | .. | 6.1b | 4.7 | 11.9 |
| 202 | 78 | Heath C. E. | 155 | .. | .. | .. | .. |
| 150 | 40 | Hogg Robinson | 117 | .. | .. | .. | 14.2 |
| 100 | 30 | Howden A. | .. | .. | .. | .. | .. |
| 151 | 40 | Legal & Gen | 112 | +3 | .. | .. | .. |
| 103 | 23 | Leslie & Godwin | 58 | +1 | .. | .. | .. |
| 143 | 48 | London & Man | 98 | .. | .. | .. | .. |
| 205 | 63 | Matthews W'son | 112 | .. | .. | .. | .. |
| 207 | 55 | Minet Hldgs | 150 | +3 | 4.4 | .. | .. |
| 135 | 70 | Orion | 130 | h | .. | .. | .. |
| 234 | 81 | Pearl | 171 | +3 | 14.1 | 6.2 | .. |
| 178 | 63 | Phoenix | 178 | +5 | 11.1 | 6.2 | .. |
| 210 | 60 | Prov Life 'A' | 165 | .. | 9.3 | .. | .. |
| 156 | 60 | Do A Br | .. | .. | .. | .. | .. |
| 136 | 60 | Do B | 105 | .. | 9.3 | 8.9 | .. |
| 126 | 60 | Do B Br | 105 | .. | 9.3 | 8.6 | .. |
| 147 | 57 | Prudential | 115 | +2 | 7.6 | .. | .. |
| 172 | 110 | Refuge 'A' | 150 | .. | .. | 8.5 | .. |
| 160 | 48 | Do B | 106 | .. | .. | 8.6 | .. |
| 298 | 120 | Royal | 236 | +5 | .. | .. | .. |
| 255 | 92 | Sedg Forbes | 182 | .. | .. | .. | 11.1 |
| 127 | 30 | Stenhouse | 47 | -1 | 4.7 | .. | .. |
| 400 | 171 | Sun Alliance | 340 | +10 | 22.9 | 6.4 | .. |
| 71 | 28 | Sun Life | 65 | +1 | 4.0b | 5.5 | .. |
| 188 | 78 | Trade Indem'ty | 137 | .. | 9.6 | 7.0 | .. |

## INVESTMENT TRUSTS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 110 | 47 | Aberdeen Trst | 92 | -1 | 5.0 | 5.4 | 27.5 |
| 40 | 14 | Acorn Secs 'Cap' | 26 | .. | .. | .. | .. |
| 75 | 31 | Do Inc | 49 | .. | 1.0 | 10.2 | 11.5 |
| 170 | 56 | Alliance Trust | 161 | .. | 4.4 | .. | .. |
| 43 | 15 | Amer Trust | 29 | +2 | 2.0 | .. | .. |
| 82 | 18 | Ang-Amer Secs | 53 | .. | 3.5 | .. | .. |
| 34 | 13 | Anglo Int Inv | 23 | +1 | 3.5 | 12.1 | 15.1 |
| 78 | 25 | Do Ass | 44 | .. | .. | .. | .. |
| 48 | 15 | Anglo Scot | 31 | .. | .. | .. | .. |
| 68 | 25 | Ashbourne | 49 | f | .. | .. | .. |
| 94 | 4 | Ashdown Inv | 42 | .. | .. | .. | .. |
| 32 | 12 | ASC Hermonal | 26 | .. | .. | .. | .. |
| 112 | 35 | Atlantic Assets | 54 | .. | .. | .. | .. |
| 47 | 15 | Atlas Electric | 33 | +1 | 1.6b | 4.9 | 31.2 |
| 193 | 55 | Authority Inv | 113 | .. | .. | .. | .. |
| 92 | 25 | Bankers Inv | 57 | +1 | .. | .. | .. |
| 51 | 16 | Berry Trust | 33 | .. | .. | .. | .. |
| 215 | 100 | Border & Sthrn | 174 | .. | .. | .. | .. |
| 49 | 16 | Brit Am & Gen | 37 | +1 | .. | .. | .. |
| 59 | 18 | Brit Assets Tst | 41 | +1 | 1.8 | 4.4 | 34.7 |
| 10 | 4 | Brit Emp Sec | 7 | .. | 0.9 | 10.0 | 12.5 |
| 142 | 63 | Brit Invest | 118 | +2 | 4.7b | 3.9 | 33.8 |
| 180 | 50 | Brit Isles & Gen | 106 | .. | 6.5 | .. | 39.9 |
| 60 | 45 | Broadstone | 82 | .. | 4.6 | .. | .. |
| 64 | 30 | Brunner | 52 | .. | .. | .. | .. |
| 64 | 27 | Brycourt Inv | 45 | .. | .. | .. | .. |
| 52 | 21 | CLRP Inv | 45 | .. | .. | .. | .. |
| 119 | 53 | Cable Trust | 105 | +1 | .. | .. | .. |
| 134 | 80 | Carmton | 130 | .. | 5.9 | .. | .. |
| 150 | 76 | Caledonia Inv | 151 | +1 | 9.6 | .. | .. |
| 56 | 20 | Caledonian Tst | 32 | +1 | .. | .. | .. |
| 35 | 21 | Do B | 41 | .. | .. | .. | .. |
| 12 | 2 | Cannon St | 4 | f | .. | .. | .. |
| 95 | 42 | Capital & Natl | .. | .. | .. | .. | .. |
| 54 | 12 | Do B | 64 | -2 | .. | .. | .. |
| 140 | 57 | Cardinal 'Dfd' | 107 | .. | 6.3 | 6.4 | 30.5 |
| 90 | 47 | Carliol Inv | 84 | .. | 5.3 | 6.0 | 19.5 |
| 50 | 23 | Cedar Inv | 42 | .. | 2.2 | 6.6 | 20.0 |
| 39 | 19 | Charter Trust | 28 | .. | 1.6 | 6.1 | 21.1 |
| 36 | 15 | City & Grace | 29 | .. | .. | .. | .. |
| 34 | 13 | Do Cons | 27 | .. | .. | .. | .. |
| 69 | 29 | Clydesdale Inv | 49 | .. | 2.0 | 4.0 | 35.4 |
| 62 | 29 | Do B | 46 | .. | .. | .. | .. |
| 11 | 3 | Common Mkt | £11 | +1 | 39.0 | 3.5 | 25.9 |
| 131 | 59 | Cont & Ind | 118 | +1 | 5.9 | 4.9 | 31.6 |
| 24 | 11 | Corporate Guar | 14 | f | .. | .. | .. |
| 18 | 8 | Crossfriars | 43 | +1 | 3.0 | 7.1 | 17.5 |
| 24 | 14 | Cumulus | 26 | .. | 1.0b | 4.0 | 38.0 |
| 33 | 15 | Delta Inv | 44 | .. | .. | .. | .. |
| 135 | 55 | Derby Tst 'Inc' | 117 | .. | 14.7 | 12.6 | 13.8 |
| 190 | 37 | Do Cap | 90 | +3 | .. | .. | .. |
| 127 | 62 | Drayton Cons | 112 | .. | 5.2 | 4.6 | 30.0 |
| 163 | 80 | Do Premier | 144 | +1 | .. | 5.3 | 25.5 |
| 46 | 19 | Dundee & Ldn | 34 | .. | 2.5b | 7.5 | 19.1 |
| 63 | 18 | E & W Inv | 42 | .. | 1.3b | 3.1 | 38.2 |
| 109 | 49 | Edin & Dundee | 94 | +1 | 4.0b | 4.1 | .. |
| 174 | 79 | Edinburgh Inv | 142 | +1 | .. | .. | 37.3 |
| 82 | 37 | Elec & Gen | 51 | .. | 1.5 | 2.9 | 39.5 |
| 60 | 38 | Embankment | 49 | .. | 2.8 | 5.8 | 21.0 |
| 63 | 30 | Eng & Caldon'n | 45 | .. | 2.5 | 5.6 | 21.3 |
| 50 | 23 | Eng & N York | 45 | .. | 2.5 | 5.6 | 22.5 |
| 124 | 55 | Eng & Scottish | 102 | .. | 4.9 | 4.8 | 27.2 |
| 124 | 63 | Do B | 96 | .. | 0.2 | 0.3 | .. |
| 209 | 105 | Estate Duties | 215 | .. | 10.5b | 4.9 | 27.9 |
| 115 | 67 | First Re-invest | 130 | .. | 5.5 | 4.2 | 32.1 |
| 130 | 58 | First Scot Am | 60 | +1 | 3.3 | 5.4 | 26.3 |
| 85 | 29 | Foreign & Colnl | 107 | +1 | 3.6 | 3.3 | 37.1 |
| 82 | 39 | Gt Japan Inv | 64 | +3 | 0.8b | 0.9 | 46.9 |
| 95 | 41 | Gen Funds 'Ord' | 86 | +3 | 5.3 | 6.2 | 24.1 |
| 73 | 30 | Do Conv | 70 | -1 | .. | .. | .. |
| 90 | 34 | Gen Inv & Tsts | 66 | -1 | 4.3 | 6.3 | 22.0 |
| 90 | 38 | Gen Scottish | 63 | -1 | 3.9b | 6.2 | 20.7 |
| 73 | 30 | Glendevon | 58 | .. | 3.1 | 5.4 | 27.5 |
| 53 | 23 | Glenmurray | 44 | .. | 2.1 | 4.8 | 37.3 |
| 49 | 23 | Do B Ord | 39 | .. | .. | .. | .. |
| 79 | 35 | Globe Trust | 66 | +2 | 3.6 | 5.5 | 23.6 |
| 80 | 40 | Govett Euro | 67 | +2 | 3.7b | 5.5 | 24.1 |
| 79 | 25 | Grange Trust | 49 | .. | 2.1 | 4.3 | 30.4 |
| 60 | 30 | Great Northern | 66 | .. | 4.6 | 6.9 | 19.2 |
| 106 | 30 | Greenfriar | 49 | .. | 1.4 | 2.9 | 45.2 |
| 54 | 23 | Gresham Hse | 35 | .. | 4.3 | 12.8 | 4.4 |
| 94 | 23 | Guardian | 45 | .. | 2.3 | 5.1 | 25.6 |
| 82 | 40 | Hambros 'A' | 68 | .. | 6.0 | 5.7 | 32.8 |
| 82 | 31 | Do B | 54 | -1 | .. | .. | .. |
| 50 | 14 | Harcros | 20 | .. | 2.0 | 5.3 | 25.9 |
| 41 | 14 | Hill P. Inv | 53 | .. | 6.9 | 7.5 | 20.0 |
| 118 | 24 | Hume Hldgs 'A' | 45 | .. | 4.3 | 9.0 | 21.9 |
| 63 | 25 | Do B | 44 | .. | .. | .. | .. |
| 56 | 15 | Indus & General | 32 | -1 | 1.6 | 5.1 | 26.0 |
| 55 | 26 | Internat Inv | 45 | -1 | 2.7b | 5.8 | 21.9 |
| 90 | 39 | Invest in Suc | 84 | +2 | 3.2 | 3.7 | 36.8 |
| 140 | 54 | Inv Tst Corp | 122 | .. | 6.1 | 5.0 | 27.7 |
| 56 | 23 | Inv Cap Trst | 44 | .. | 1.5b | 3.4 | 38.3 |
| 100 | 53 | Jardine Japan | 92 | +1 | 0.5 | 0.6 | .. |
| 50 | 33 | Jersey Ext | 60 | +2 | .. | .. | .. |
| 122 | 55 | Kellock Hldgs | 81 | .. | .. | .. | .. |
| 66 | 31 | Lake View Inv | 56 | .. | 2.1 | 3.9 | 32.5 |
| 123 | 62 | Ldn & Holyrood | 108 | .. | 3.7b | 5.5 | 26.8 |
| 41 | 21 | Ldn & Montrose | 108 | .. | 5.5 | 5.0 | 28.8 |
| 89 | 50 | Ldn & Prov Tst | 73 | .. | 3.4b | 5.3 | .. |
| 58 | 20 | Ldn Elec & Gen | 37 | .. | 2.8 | 5.2 | 23.6 |
| 59 | 11 | Ldn Intercont | 21 | .. | .. | .. | .. |
| 59 | 11 | Ldn Merch Sec | 21 | f | .. | .. | .. |
| 59 | 15 | Do Cap | 19 | .. | .. | .. | .. |
| 40 | 18 | Ldn Pru Invest | 36 | .. | 2.6b | 7.6 | 20.8 |
| 99 | 47 | Ldn Scot Amer | 87 | .. | 5.0 | 5.7 | 21.9 |
| 200 | 86 | Ldn Trust | 153 | -3 | 9.6 | 6.3 | 21.1 |
| 105 | 50 | Melbourne Gen | 86 | .. | 3.7 | 4.3 | 33.3 |
| 19 | 5 | Mentelth | 4 | .. | .. | 7.9 | 13.1 |
| 85 | 18 | Mercantile Inv | 27 | .. | 2.4b | 8.7 | 18.3 |
| 51 | 11 | Merchants Trust | 44 | .. | 2.6 | 6.2 | 25.9 |
| 38 | 16 | Monks Inv | 31 | +2 | 1.6 | 5.1 | 26.7 |
| 215 | 140 | Nelson Fin | 240 | .. | 5.1 | 2.1 | 11.0 |
| 76 | 30 | New Court Euro | 61 | .. | 2.8 | 4.7 | 16.8 |
| 17 | 5 | New Throg 'Inc' | 13 | .. | 2.3b | 17.0 | 7.3 |
| 22 | 12 | Do Cap | 6 | .. | .. | .. | .. |
| 154 | 30 | North Atlantic | 67 | +1 | 2.5 | 3.7 | 31.5 |
| 48 | 30 | Northern Amer | 60 | +1 | 3.3 | 5.5 | 26.9 |
| 21 | 23 | Northern Sec | 60 | .. | 3.3 | 5.3 | 32.4 |
| 49 | 19 | Oil & Associated | 31 | .. | 2.3 | 7.3 | 20.3 |
| 51 | 34 | Pentland | 69 | +2 | 4.0 | 5.8 | 24.4 |
| 49 | 1 | Portfolio Int | 4 | .. | 0.6 | 15.0 | 8.3 |
| 186 | 140 | Progressive Sec | 163 | .. | 6.0 | 3.7 | 32.9 |
| 105 | 14 | Prop Inv & Fin | 30 | .. | .. | .. | .. |
| 95 | 32 | Raeburn | 93 | .. | 4.5 | 5.4 | 29.9 |
| 96 | 45 | River Plate | 84 | .. | 6.5 | .. | .. |
| 68 | 35 | Romney Trust | 57 | .. | 3.1 | 5.5 | 25.1 |
| 400 | 207 | Rothschild | 345 | -2 | 14.0 | 4.0 | 13.1 |
| 61 | 24 | Safeguard | 40 | +3 | 4.0 | 10.1 | 13.4 |
| 94 | 24 | Scot Amer | 50 | .. | 2.6 | 5.2 | .. |
| 56 | 30 | Scot & Cont'l Inv | 51 | .. | 1.5 | 2.9 | 35.1 |
| 51 | 14 | Scot & Merc 'A' | 34 | .. | 3.4 | 9.8 | 12.4 |
| 103 | 45 | Scot Eastern | 84 | +1 | 4.3 | 4.9 | 27.4 |
| 63 | 27 | Scot European | 37 | .. | 1.5b | 4.0 | 25.9 |
| 84 | 35 | Scot Invest | 67 | +2 | 3.1 | 4.6 | 30.5 |
| 56 | 40 | Scot Mortgage | 76 | .. | 3.4b | 4.5 | 30.2 |
| 111 | 47 | Scot National | 92 | .. | 4.0 | 4.3 | 31.2 |
| 91 | 35 | Scot Northern | 60 | .. | 3.5 | 5.8 | 25.5 |
| 106 | 55 | Scot United | 96 | .. | 3.1 | 3.2 | 40.0 |
| 72 | 32 | Scot Western | 60 | .. | 2.5 | 4.2 | 31.9 |
| 72 | 30 | Do B | 55 | .. | .. | .. | .. |
| 141 | 60 | Sec Alliance | 127 | -3 | 6.3 | 4.9 | 29.0 |
| 142 | 55 | Sec Brit Ass | 105 | .. | 2.2b | 2.1 | 29.9 |
| 72 | 25 | Sec Gt Northern | 56 | +3 | 2.3 | 4.1 | 34.8 |
| 72 | 25 | Do B | 55 | +2 | .. | .. | .. |
| 73 | 34 | Sec Scot Inv | 60 | +2 | 2.8 | 4.5 | 33.3 |
| 138 | 66 | Secs Trst Scot | 115 | -1 | 6.9 | 6.0 | 21.9 |
| 115 | 53 | Standard Trust | 98 | .. | 5.9 | 6.0 | 23.1 |
| 123 | 58 | Sterling Trust | 110 | -2 | 5.5 | 5.0 | 26.5 |
| 281 | 125 | Stockholders | 226 | .. | 8.2 | 3.6 | 35.0 |
| 75 | 30 | Throg Sec 'Cap' | 61 | .. | .. | .. | .. |
| 61 | 21 | Throgmtn Trust | 49 | .. | 5.3 | 10.6 | 9.9 |
| 50 | 26 | Triplevest 'Inc' | 49 | +1 | 4.9b | 10.0 | 14.2 |
| 150 | 30 | Do Cap | 50 | +3 | .. | .. | .. |
| 92 | 42 | Trustees Corp | 85 | .. | 4.3 | 5.1 | 29.5 |
| 88 | 46 | Tyneside Inv | 74 | .. | 3.2 | 4.4 | 30.8 |
| 189 | 88 | Utd Brit Secs | 155 | .. | 8.5 | 5.5 | 26.6 |
| 72 | 31 | Utd States Deb | 61 | -1 | 3.6 | 5.9 | 23.2 |
| 137 | 59 | Utd States Gen | 113 | .. | 5.5 | 5.2 | 27.5 |
| 129 | 26 | Viking Res | 48 | .. | 0.8b | 1.8 | .. |
| 72 | 26 | Whitspurken | 27 | f | .. | .. | .. |
| 138 | 62 | W'bottom Trust | 117 | .. | 5.0b | 12.9 | .. |
| 78 | 33 | Witan Inv | 58 | +1 | 2.2 | 3.9 | .. |
| 71 | 33 | Do B | 52 | .. | 0.1 | 0.2 | 41.1 |
| 155 | 50 | Yeoman Tst | 106 | .. | 6.8 | 6.4 | 20.2 |
| 30 | 16 | Yorks & Lancs | 18 | .. | 1.6 | 8.7 | 16.4 |
| 51 | 20 | Young Co Inv | 29 | .. | 3.6 | 12.5 | 9.4 |

## SHIPPING

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 232 | 92 | Brit & Comm | 178 | +6 | 10.5 | 5.9 | 8.7 |
| 95 | 60 | Fisher J. | 78 | -3 | 1.5 | 1.9 | 4.2 |
| 204 | 103 | Furness Withy | 173 | +2 | 9.1 | 5.2 | 6.5 |
| 160 | 43 | Hul C. Bristol | 75 | .. | .. | .. | .. |
| 310 | 75 | Hunting Gibson | 125 | .. | 13.6 | 10.9 | 1.4 |
| 42 | 14 | Jacobs J. I. | 22 | +2 | 2.3 | 10.1 | 6.5 |
| 155 | 27 | Manch Liners | 152 | .. | 7.5 | 4.9 | 5.7 |
| 121 | 50 | Ocean Trans | 96 | +2 | .. | .. | .. |
| 134 | 57 | P & O 'Dfd' | 101 | +1 | 7.5 | 7.4 | 3.2 |
| 115 | 55 | Runciman W. | 97 | +5 | 7.7 | 8.0 | 6.2 |

## MINES

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 390 | 250 | Amal Colls | 375 | .. | 23.1 | 6.2 | .. |
| 538 | 215 | Anglo Am Corp | 408 | -6 | 17.8 | 4.4 | .. |
| 42 | 20 | Ang Am Gold | £29 | -1¼ | 152 | 3.9 | .. |
| 29 | 12 | Anglo Am Inv | £24 | -¼ | 179 | 7.5 | .. |
| 18 | 6 | Anglo Transvl | £11 | .. | 50.0 | 4.6 | .. |
| 18 | 6 | Do A | £11 | .. | 50.9 | 4.6 | .. |
| 146 | 73 | Ayer Hitam | 125 | -1 | 14.6 | 11.7 | .. |
| 53 | 20 | Berall Tin | 23 | .. | .. | .. | .. |
| 135 | 43 | Blshopsgate Pl | 69 | -2 | .. | .. | .. |
| 10 | 5 | Blyvoors | £8 | -¼ | 65.5 | 7.5 | .. |
| 260 | 44 | Botswana RST | 72 | .. | .. | .. | .. |
| 560 | 162 | Bracken Mines | 340 | -17 | 36.3 | 10.7 | .. |
| 224 | 128 | BH South | 200 | +7 | 7.3 | 3.7 | .. |
| 22 | 14 | Buffelsfontein | £18 | -1¼ | 112 | 6.1 | .. |
| 221 | 83 | Charter Cons | 140 | -1 | .. | 6.4 | .. |
| 270 | 154 | Cons Gold Fields | 206 | -4 | 10.0 | 4.8 | .. |
| 40 | 7 | Doornfontein | 17 | .. | .. | .. | .. |
| 342 | 154 | De Beers 'Dfd' | 243 | -2 | 15.7 | 6.5 | .. |
| 14 | 4 | Doornfontein | £12 | -¼ | 7.7 | 7.9 | .. |
| 23 | 7 | Durban Rood | £10 | -1 | 88.6 | 8.9 | .. |
| 156 | 45 | East Daggs | 66 | -2 | 15.7 | 17.5 | .. |
| 11 | 5 | E Drie'ntein | £9 | -¼ | 74.2 | 8.2 | .. |
| 41 | 16 | E Rand Cons | 21 | -1 | 7.7 | .. | .. |
| 21 | 5 | E. Rand Prop | £11 | -¼ | 67.0 | 7.7 | .. |
| 125 | 190 | Elsburg Gold | 250 | -35 | 26.5 | .. | .. |
| 37 | 11 | Ex-Lands | 13 | .. | 2.0 | 15.6 | .. |
| 30 | 10 | F S Geduld | £25 | -1¼ | 191 | 7.5 | .. |
| 240 | 200 | Geduld Inv | 555 | -5 | 21.7 | 9.5 | .. |
| 300 | 197 | Geevor Tin | 292 | .. | 30.6 | 10.8 | .. |
| 29 | 14 | Gen Mining | £27 | +¼ | 130 | 4.7 | .. |
| 11 | 5 | Gold & Base | 17 | .. | 1.3 | 7.6 | .. |
| 290 | 150 | Gopeng Cons | 238 | +3 | 21.7 | 8.9 | .. |
| 93 | 22 | Gt Boulder Gold | 42 | .. | 1.2 | .. | .. |
| 610 | 130 | Grootvlei | 280 | -35 | 20.0 | 6.9 | .. |
| 115 | 74 | Hamersley | 125 | +2 | .. | .. | .. |
| 147 | 30 | Hampton Gold | 90 | .. | 1.7 | 1.8 | .. |
| 10 | 4 | Harmony | £7 | -¼ | 47.5 | 6.3 | .. |
| 28 | 15 | Hartebeest | £24 | -1¼ | 171 | 7.9 | .. |
| 26 | 9 | Jo'burg Cons | £19 | -¼ | 171 | 8.9 | .. |
| 800 | 305 | Kinross | 620 | -10 | 45 | 7.3 | .. |
| 15 | 6 | Kloof | £11 | -¼ | .. | .. | .. |
| 233 | 77 | Leslie | 171 | -9 | .. | .. | .. |
| 16 | 6 | Libanon | £15 | -1¼ | .. | .. | .. |
| 180 | 100 | Lon Tin | 155 | -11 | 10.5 | 6.7 | .. |
| 200 | 75 | Lydenburg Plat | 162 | -3 | .. | .. | .. |
| 254 | 94 | MIM Hldgs | 174 | +1 | 5.0 | 3.4 | .. |
| 150 | 62 | MTD (Mangula) | 86 | .. | 20.0 | 25.0 | .. |
| 173 | 45 | Malayan Tin | 157 | .. | 15.0 | 9.6 | .. |
| 710 | 260 | Marievale Con | 390 | -30 | 50.0 | 12.8 | .. |
| 390 | 160 | Messina Trans | 320 | .. | 37.2 | 11.6 | .. |
| 77 | 22 | Metals Explor | 44 | .. | .. | .. | .. |
| 545 | 250 | Middle Wits | 370 | -25 | 13.7 | 3.7 | .. |
| 233 | 136 | Minorco | 197 | +2 | 9.4 | 4.8 | .. |
| 347 | 150 | Nthgate Explor | 265 | -5 | 20.8 | 7.9 | .. |
| 25 | 7 | Pahang Cons | 31 | -5 | 2.1 | 6.9 | .. |
| 32 | 13 | Pres Walrend | 29 | -1 | .. | .. | .. |
| 38 | 10 | Potgietersrust | 174 | .. | .. | .. | .. |
| 32 | 11 | Pres Brand | £24 | -½ | 151 | 6.3 | .. |
| 23 | 8 | Pres Steyn | £19 | -½ | 112 | 6.4 | .. |
| 475 | 190 | Rand Mine Prop | 350 | -20 | 7.4 | 2.4 | .. |
| 59 | 25 | Randfontein | £39 | -3 | .. | .. | .. |
| 19 | 6 | Rand Select | 150 | -1 | 60.0 | 4.0 | .. |
| 20 | 8 | Rhodesian Corp | 17 | .. | .. | 4.2 | .. |
| 48 | 29 | Rio Tinto Zinc | 238 | .. | 6.0 | 6.2 | .. |
| 110 | 23 | Roan Cons 'B' | 70 | .. | .. | .. | .. |
| 23 | 11 | St Helena | £17 | -¼ | 140 | 4.9 | .. |
| 28 | 10 | St Piran | 28 | .. | .. | .. | .. |
| 20 | 10 | Sea Diam | 17 | .. | .. | .. | .. |
| 29 | 10 | Selection Trt | 565 | -5 | 25.9 | 4.3 | .. |
| 76 | 20 | Suntrust | 28 | .. | .. | 14.5 | .. |
| 66 | 27 | Silvermines | 42 | .. | 2.1 | 5.0 | .. |
| 20 | 10 | SA Coal | 180 | .. | .. | .. | .. |
| 11 | 3 | SA Land | £12 | .. | 53.6 | 4.8 | .. |
| 17 | 4 | Southvaal | £10 | -¼ | 5.6 | 9.5 | .. |
| 53 | 20 | Sthn Malayan | 41 | .. | 17.0 | .. | .. |
| 82 | 40 | Sungei Besi | 52 | .. | 33 | 10.2 | .. |
| 225 | 80 | Tehn Cons | 135 | .. | 15.0 | 11.1 | .. |
| 95 | 40 | Tanjong Tin | 82 | -1 | 6.5 | 7.9 | .. |
| 220 | 70 | Tharsis Sulph | 201 | .. | .. | .. | .. |
| 17 | 5 | Transvaal Cons | £10 | .. | 40.6b | 3.7 | .. |
| 11 | 4 | Tronoh Mines | 6 | .. | 6.0 | .. | .. |
| 366 | 250 | UC Invest | 345 | -5 | 23.9 | 5.6 | .. |
| 160 | 157 | Union Corp | 400 | .. | .. | .. | .. |
| 240 | .. | Union Plat | 120 | -3 | 1.8 | 1.5 | .. |
| 49 | 16 | Vaal Reefs | £25 | -1¼ | .. | 4.9 | .. |
| 32 | 13 | Venterspost | £14 | -¼ | 27.3 | 6.2 | .. |
| 17 | 8 | Vereen Est | £17 | .. | 106 | 6.2 | .. |
| 105 | 40 | Wankie Colliery | 68 | .. | 7.0 | 11.1 | .. |
| 21 | 10 | Waterval Plat | 140 | .. | 13.2 | 10.2 | .. |
| 217 | 90 | Welkom | 465 | -20 | 32.9 | .. | .. |
| 30 | 11 | W Driefontein | £19 | -¼ | 250 | 6.3 | .. |
| 1070 | 165 | W Rand Cons | 395 | -35 | 21.0 | 6.6 | .. |
| 745 | 380 | Western Areas | 625 | -15 | 41.6 | 7.0 | .. |
| 39 | 19 | Western Deep | £19 | -1¼ | 101 | 5.3 | .. |
| 26 | 10 | Western Hldgs | £20 | -1¼ | 156 | 7.5 | .. |
| 194 | 94 | Western Mining | 162 | +5 | 5.6 | 3.5 | .. |
| 17 | 9 | Winkelhaak | £10 | -1¼ | 68.6 | 6.6 | .. |
| 65 | 47 | Zambia Copper | 62 | .. | .. | .. | .. |

## OIL

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 59 | 22 | Ampol Pet | 29 | .. | 3.1 | 7.9 | 10.5 |
| 42 | 14 | Ang Ecuador | 37 | .. | 3.5 | 9.5 | 4.3 |
| 91 | 30 | Attock | 50 | -1 | .. | .. | 26.3 |
| 91 | 30 | Berry Wiggins | 60 | -1 | 2.0 | 4.9 | 29.6 |
| 151 | 50 | Brit Borneo | 116 | .. | 7.1 | 6.1 | 15.0 |
| 524 | 200 | BP | 347 | +2 | 25.2 | 7.3 | 2.1 |
| 54 | 18 | Burmah Oil | 41 | .. | .. | .. | .. |
| 29 | 11 | C F Petroles | £22 | -¼ | 71.6 | 3.2 | 5.2 |
| 52 | 12 | Oil Exploration | 74 | -2 | 2.4 | 3.2 | 3.0 |
| 32 | 9 | Premier Cons | 15 | .. | .. | .. | .. |
| 20 | 5 | Ranger Oil | £16 | -¼ | .. | .. | .. |
| 18 | 14 | Royal Dutch | £22 | -¼ | 140 | 6.6 | 4.4 |
| 42 | 21 | Shell | 272 | -5 | 17.9 | 7.2 | 2.9 |
| 20 | 20 | Tricentrol | 74 | -2 | 2.2 | 4.2 | 12.1 |
| 240 | 66 | Ultramar | 103 | .. | .. | .. | 4.3 |

## PROPERTY

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 45 | 24 | Allied Ldn | 42 | .. | 3.5 | 8.3 | 6.4 |
| 120 | 36 | Allnatt Ldn | 102 | .. | 4.4 | 4.3 | 20.9 |
| 51 | 21 | Amal Inv | 51 | .. | 0.7 | 1.4 | 8.3 |
| 93 | 35 | Apex Props | 90 | .. | 2.5 | 2.7 | 44.1 |
| 63 | 12 | Aquis Secs | 14 | .. | 0.8 | 5.6 | 15.6 |
| 63 | 15 | Argyle Secs | 25 | .. | .. | .. | .. |
| 61 | 37 | Artagen Props | 74 | .. | 2.5 | 3.0 | 26.9 |
| 14 | 3 | Bank & Com | 8 | .. | .. | .. | .. |
| 75 | 25 | Beaumont Prop | 53 | -1 | 4.6 | 7.2 | 16.3 |
| 218 | 50 | Berkeley Hmbro | 137 | -2 | 4.4 | 3.2 | 16.9 |
| 102 | 50 | Bilton Percy | 95 | .. | 5.6n | 5.9 | 13.5 |
| 100 | 48 | Do Accum | 93 | .. | 0.3 | 0.2 | .. |
| 110 | 56 | Bradford Prop | 93 | +2 | 7.3 | 7.8 | 6.0 |
| 45 | .. | Brit Anzani | 20 | .. | .. | .. | .. |
| 121 | 6 | British Land | 17 | -½ | .. | .. | .. |
| 62 | 36 | Brixton Estate | 81 | -1 | 2.5 | 3.2 | 31.2 |
| 91 | 11 | Cap & Counties | 25 | -1 | 3.4 | 13.4 | 1.6 |
| 92 | 12 | Centrovincial | 31 | .. | .. | .. | 12.8 |
| 35 | 12 | Do Cap | 30 | .. | .. | .. | .. |
| 209 | 66 | Chesterfield | 130 | .. | 4.2 | 3.2 | 19.3 |
| 75 | 10 | Chown Secs | 40 | -2 | 2.1 | 5.7 | 5.1 |
| 298 | 45 | Churchbury Est | 105 | .. | 4.8b | 5.0 | 24.4 |
| 58 | 18 | City Offices | 38 | -1 | 2.0 | 5.2 | 22.0 |
| 34 | 9 | Country & New T | 19 | .. | 0.9 | 4.5 | 22.1 |
| 33 | 14 | County & Dist | 39 | +1 | .. | .. | 13.6 |
| 110 | 10 | Daejan Hldgs | 36 | .. | 4.5 | 12.5 | 10.7 |
| 111 | 17 | Eng Prop | 27 | -¼ | 3.4b | 5.9 | 5.9 |
| 72 | 19 | Estates Prop | 51 | +½ | 3.6 | .. | 13.1 |
| 110 | 30 | Evans of Leeds | 75 | .. | 5.3 | .. | 11.8 |
| 30 | 5 | Fraternal Est | 12 | .. | .. | .. | .. |
| 250 | 85 | Glanfield Secs | 166 | .. | 13.1b | 7.9 | 14.5 |
| 262 | 40 | Gt Portland | 217 | -1 | 4.5 | 2.1 | 44.3 |
| 45 | 12 | Green R. | 20 | -1 | 2.0 | 10.0 | 25.3 |
| 86 | 30 | Guildhall | 46 | .. | 2.8 | 6.1 | 18.4 |
| 470 | 135 | Hammerson | 320 | +5 | 6.8 | 2.1 | 29.8 |
| 470 | 125 | Do A | 320 | +5 | 6.8 | 2.1 | 29.8 |
| 228 | 74 | Haslemere Ests | 178 | -5 | 3.4 | 1.9 | 52.4 |
| 34 | 8 | Intereuropean | 14 | .. | .. | .. | .. |
| 90 | 18 | IPH | 45 | +1 | .. | .. | 18.3 |
| 60 | 4 | Joviel | 14 | -1 | .. | .. | .. |
| 44 | 25 | Land & Gen | 27 | .. | .. | .. | 17.2 |
| 35 | 4 | Do A NV | 11 | .. | .. | .. | .. |
| 154 | 19 | Land & House | 64 | -2 | 5.3 | 8.2 | 9.6 |
| 212 | 69 | Land Secs | 168 | +1 | 5.8b | 3.3 | 35.0 |
| 161 | 30 | Law Land | 36 | .. | 3.1 | 3.6 | 34.7 |
| 112 | 36 | Ldn & Prov Sh | 66 | .. | 1.3 | 1.9 | 48.5 |
| 33 | 5 | Ldn City & Wstcif | 14 | +¼ | 0.1 | 0.5 | .. |
| 110 | 27 | Ldn Shop | 46 | .. | 4.1 | 9.0 | 11.1 |
| 173 | 37 | Lynton Hldgs | 86 | .. | 2.7b | 3.1 | 35.8 |
| 106 | 16 | MEPC | 145 | -1 | 6.0 | 4.0 | 27.2 |
| 44 | 33 | Marler Estates | 24 | +2 | .. | .. | 30.6 |
| 160 | 11 | Maybrook | 20 | .. | 3.7 | .. | 9.2 |
| 85 | 15 | Midhurst Whites | 20 | -2 | 1.3 | 6.3 | 37.7 |
| 200 | 70 | New London | 145 | .. | 7.4 | 5.1 | 20.9 |
| 180 | 20 | Peachey Prop | 39 | .. | .. | .. | 4.5 |
| 240 | 90 | Prop & Rever | 156 | +2 | 5.9 | 3.8 | 27.0 |
| 53 | 19 | Do A | 156 | .. | 5.9 | 3.8 | 27.0 |
| 24 | 9 | Prop Hldgs | 190 | +5 | 7.1b | 3.7 | 41.0 |
| 55 | 33 | Prop Sec | 55 | .. | 2.3 | 4.4 | 16.8 |
| 110 | 34 | Raglan Prop | 6 | .. | .. | .. | .. |
| 104 | 30 | Regional | 55 | .. | 2.4 | 4.3 | 20.5 |
| 66 | 12 | Do A | 50 | -1 | 2.4 | 5.1 | 17.2 |
| 80 | 13 | Bush & Tomphus | 40 | .. | 3.2 | 8.0 | 5.3 |
| 82 | 31 | Samuel Props | 34 | .. | 1.5 | 4.4 | 9.9 |
| 151 | 32 | Scot Met Props | 76 | .. | .. | .. | 11.4 |
| 134 | 63 | Slough Ests | 132 | .. | 2.6 | 1.9 | 35.6 |
| 59 | 5 | Stock Conv | 140 | -2 | 2.4b | 1.5 | 41.1 |
| 84 | 9 | Sunley B. | 140 | -5 | 5.4 | 4.2 | 16.9 |
| 65 | 27 | Town & City | 24 | .. | .. | .. | .. |
| 43 | 6 | Town & Com | 11 | .. | 0.2 | 0.8 | .. |
| 60 | 7 | Town Cen Secs | 23 | .. | .. | .. | .. |
| 64 | 12 | Trafford Park | 14 | .. | 4.1 | 9.3 | 11.6 |
| 102 | 10 | UK Props | 14 | .. | 1.1 | 8.2 | 11.7 |
| 102 | 10 | Webb J. | 12 | .. | 2.1 | 11.7 | 2.6 |
| 19 | 7 | W'mster & C'ty | 18 | .. | .. | .. | .. |
| 19 | 7 | Wingate Inv | 30 | -1 | .. | .. | .. |
| .. | .. | Woodmill | 8 | .. | .. | 15.8 | 3.2 |

## RUBBER

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 39 | 25 | Anglo-Indonesia | 37 | .. | .. | .. | .. |
| 75 | 45 | Bradwall FMS | 61 | .. | .. | .. | .. |
| 116 | 57 | Castlefield | .. | .. | .. | .. | .. |
| 38 | 16 | Chersonese | .. | .. | .. | .. | .. |
| 38 | 16 | Cons Plant | .. | .. | .. | .. | .. |
| 34 | 27 | Dorapakande | .. | .. | .. | .. | .. |
| 32 | 27 | E. Asiatic | .. | .. | .. | .. | .. |
| 32 | 28 | Gadek | .. | .. | .. | .. | .. |
| 57 | 36 | Golden Hope | .. | .. | .. | .. | .. |
| 74 | 45 | Grand Central | 7 | .. | .. | .. | .. |
| 415 | 126 | Guthrie Corp | .. | .. | .. | .. | .. |
| 57 | 24 | Highlds & Low | .. | .. | .. | .. | .. |
| 100 | 50 | Hongkong | .. | .. | .. | .. | .. |
| 150 | 44 | Killinghall | .. | .. | .. | .. | .. |
| 19 | 10 | Kulim Grp | .. | .. | .. | .. | .. |
| 57 | 26 | Ldn Asiatic | .. | .. | .. | .. | .. |
| 60 | 20 | Ldn Sumatra | .. | .. | .. | .. | .. |
| 54 | 33 | Majedie | .. | .. | .. | .. | .. |
| 14 | 5 | Malayalam | .. | .. | .. | .. | .. |
| 91 | 41 | Muar River | .. | .. | .. | .. | .. |
| 31 | 26 | Pataling | .. | .. | .. | .. | .. |
| 50 | 29 | Plant Hldgs | .. | .. | .. | .. | .. |
| 14 | 7 | Sungei Krian | .. | .. | .. | .. | .. |

## TEA

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| 61 | 50 | Assam Frontier | .. | .. | .. | .. | .. |
| 54 | 28 | Assam Inv | .. | .. | .. | .. | .. |
| 46 | 27 | Camellia Inv | .. | .. | .. | .. | .. |
| 46 | 20 | Cloirmace | .. | .. | .. | .. | .. |
| 110 | 76 | Crosby Hse | .. | -1 | .. | .. | .. |
| 22 | 12 | Deundi | .. | .. | .. | .. | .. |
| 130 | 130 | Doolahat | .. | .. | .. | .. | .. |
| 132 | 96 | Jorehaut | .. | h | .. | .. | .. |
| 150 | 45 | McLeod Russel | .. | .. | .. | .. | .. |
| 16 | 30 | Moran | .. | .. | .. | .. | .. |
| 31 | 21 | Ouvah Highlds | .. | .. | .. | .. | .. |
| 41 | 21 | Peacock Salint | .. | .. | .. | .. | .. |
| 29 | 18 | Sibu India | .. | .. | .. | .. | .. |
| 25 | 14 | Surmah Valley | .. | .. | .. | .. | .. |
| 100 | 56 | Warren Tea | .. | .. | .. | .. | .. |
| 31 | 20 | Western Dooar | .. | .. | .. | .. | .. |
| 36 | 56 | Williamson Hldgs | .. | .. | .. | .. | .. |

## MISCELLANEOUS

| High | Low | Company | Price | Ch'ge | Div | Yld | P/E |
|---|---|---|---|---|---|---|---|
| .. | 530 | Algoma Cent Rly | 800 | .. | .. | 5.0 | 14.2 |
| 20 | 5 | Antofagasta | £13 | .. | .. | .. | .. |
| 35 | 12 | Calcutta Elec | 22 | .. | .. | .. | .. |
| 50 | 34 | E Surrey W 7% | £45 | .. | .. | 16.3 | .. |
| 22 | 22 | Essex Wtr 5% | £32 | .. | .. | 15.6 | .. |
| 292 | 46 | Felixstowe Dock | 95 | .. | 9.7 | 11.0 | 11.3 |
| 320 | 100 | Imp Cont Gas | 275 | .. | 19.2 | 7.2 | 21.7 |
| 150 | 110 | LPT Hldgs | 138 | h | .. | .. | .. |
| 37 | 25 | Mid Kent Wtr | £32 | .. | .. | .. | .. |
| 12 | 5 | Milford Docks | .. | .. | .. | .. | 13.3 |
| 11 | 3 | Nigerian Elec | .. | .. | .. | .. | .. |
| 385 | 250 | Perak Rvr Hydro | 350 | .. | .. | .. | 12.0 |
| 29 | 26 | Sunderlnd Wtr | £31 | .. | .. | .. | .. |

Adjusted for tax changes. a Ex dividend. a Ex all. b Forecast dividend. e Corrected price. g Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

## THE TIMES SHARE INDICES

The Times Share Indices for 04.04.75 (base date June 2, 1964 original base date June 2, 1964):—

| | Index No. | Div. Yield | Earnings Yield | Index |
|---|---|---|---|---|
| | Latest | | | Previous |
| The Times Industrial Share Index | 119.92 | [illegible] | 15.81 | [illegible] |
| Largest Coys. | 119.02 | [illegible] | [illegible] | [illegible] |
| Smaller Coys. | [illegible] | [illegible] | [illegible] | [illegible] |
| Capital Goods | 122.19 | [illegible] | [illegible] | [illegible] |
| Consumer Goods | 134.91 | [illegible] | [illegible] | [illegible] |
| Store Shares | 111.0 | [illegible] | [illegible] | [illegible] |
| Largest financial shares | 150.12 | [illegible] | [illegible] | [illegible] |
| Largest financial and industrial shares | 125.32 | [illegible] | [illegible] | [illegible] |
| Commodity shares | 150.29 | [illegible] | [illegible] | [illegible] |
| Gold Mining shares | 307.20 | [illegible] | [illegible] | [illegible] |
| Industrial debenture stocks | 77.48 | [illegible] | — | [illegible] |
| Industrial preference stocks | 52.57 | [illegible] | — | [illegible] |
| 3½% War Loan | 27 | [illegible] | — | [illegible] |

A record of The Times Industrial Share Indices is given below:—

| | High | | Low | |
|---|---|---|---|---|
| All-time | 208.47 | (15.08.72) | 60.45 | (12.12.74) |
| 1975 | 128.69 | (06.03.75) | 61.42 | (06.01.75) |
| 1974 | 136.18 | (28.02.74) | 60.12 | (12.12.74) |
| 1973 | 199.33 | (12.01.73) | 120.99 | (13.12.73) |
| 1972 | 208.47 | (15.08.72) | 154.36 | (12.01.72) |
| 1971 | 174.77 | (31.12.71) | 110.23 | (02.04.71) |
| 1970 | 145.78 | (14.01.70) | 110.75 | (25.05.70) |

* Flat interest yield.

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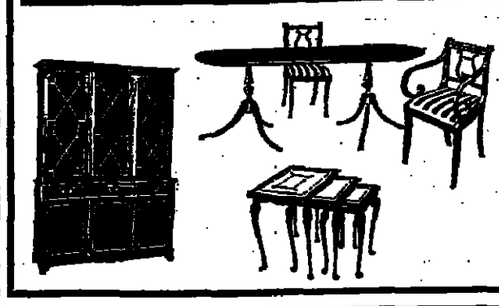

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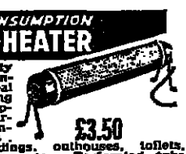
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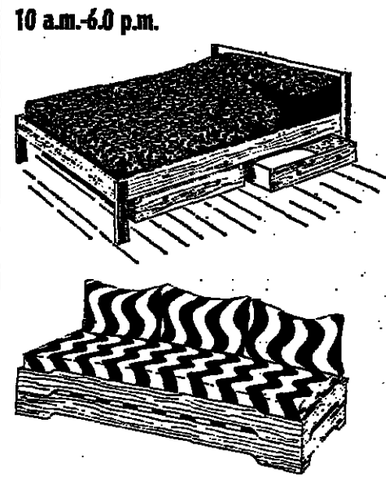
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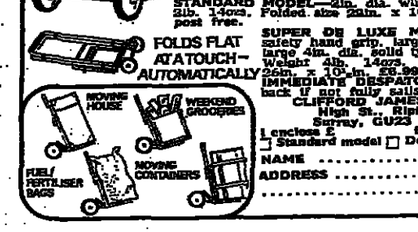
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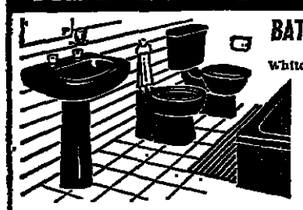
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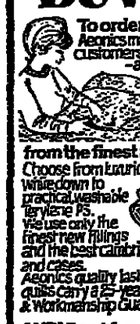
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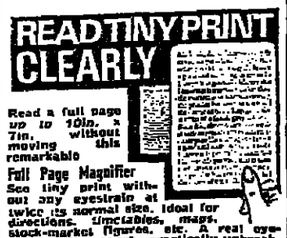
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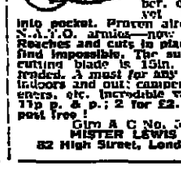
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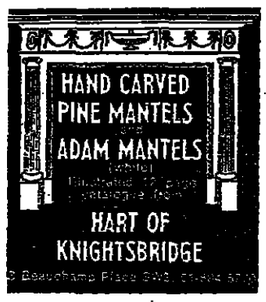
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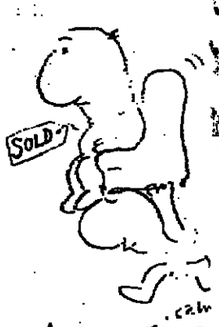


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THE TIMES

# Appointments Vacant

## GENERAL VACANCIES

### RESEARCH OFFICER

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PLEASE WRITE WITH DETAILS OF EXPERIENCE AND CURRENT SALARY TO THE PERSONNEL OFFICER, PO BOX 4UB, LONDON W1A 4UB, QUOTING REF. 320.

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We are an old established London based company with strong trading links with the USSR and with our own office in Moscow. We need a man to work in London for a few years prior to taking up residence in Moscow as our chemical representative. The right man will have personality, initiative, experience in selling industrial chemicals in overseas markets, preferably in Eastern Europe, and the ability to negotiate such sales in Russian. Preferred age 25-45. Total remuneration according to experience and while in London not less than £5,000 p.a. Contributory pension scheme. Applications giving details of qualifications and experience to:—

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Experience in the metal market or aeronautical fields would be an advantage.

This job offers tremendous possibilities for the right applicant.

Salary £3,000 p.a. plus commission.

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with a National Company or Insurance Brokers. If you want above average income (at least £5,000 in the first year). Friendly but motivating atmosphere, training if required, and all the backing you need then for a confidential chat telephone Alan Webster on 437 2621.

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Phone Sunsites Ltd., 01-642 9867.

YOUTH OFFICER required in Coventry Cathedral, lay or ordained, preferably unmarried. Local Government salary scale.—Apply for details to the Provost, 8 Davenport Road, Coventry CV5 6PY.

HOTEL MANAGER required, for resort complex abroad. Excellent salary. Must have experience with foreign personnel. Adaptable. Box 1814 M, The Times.

OFFICE SUPERVISOR with accounts experience for expanding company moving to Old Brompton Rd., Great Yarmouth (0493) 2359/55680.

## LEGAL APPOINTMENTS

ALANGATE LEGAL STAFF have many years' experience of dealing with most firms of solicitors in London and the U.K., enabling us to give a unique private service to all solicitors and other legal staff from outdoor clerks to partners looking for careers in private practice (no fees are charged to applicants).—For a confidential interview, telephone or write to Mrs. Rolnick or Mrs. Edwards, 01-405 7201, at 6 Great Queen Street, W.C.2 (off Kingsway).

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ACAs and finalists wanted for 50 temporary assignments. Tel. John Walker, A.C.A., 01-236 0425.

ARTICLED CLERKS and transfers. London and nationwide introductory services. Starters now to £2,250. Transfers seeking better experience to £5,000.—Telephone John Walker, B.A., A.C.A., Hewitson Walker, 01-248 0441.

OPENINGS at all levels in Public Practice.—Gabriel Duffy Consultancy, Kensington. 01-937 9521.

## PUBLIC AND EDUCATIONAL APPOINTMENTS

TEACH IN GERMANY.—A vacancy has arisen in the Inlingua School of Languages, Fulda. This is a small and growing school in an interesting small town. Mainly evening work and private tuition. Qualified teachers (or graduate with T.E.F.L. experience). Please telephone 01-934 4366, between 10-5, Monday, for further information. Only applicants who are available for 12 months and can be free within 2 or 3 weeks should apply.

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### University of Bath

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### LECTURER IN ENTOMOLOGY

Applications are invited for the above appointment in the Crop Protection Group of the School of Biological Sciences. The appointee will be required to develop a comprehensive course in insect physiology for final year undergraduate students. Research interest should preferably be in an area of insect physiology related to plant protection.

Salary in the lower part of the range £2,118 to £4,896 plus threshold payment of £229 per annum, depending on qualifications and experience.

Application forms and further particulars available from the Personnel Officer, University of Bath, Bath, BA2 7AY, quoting reference number 75/49.

## BUSINESS NOTICES

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age 30-35

graduate in Engineering or economics experience in construction industry an asset but not absolutely necessary. Knowledge of FRENCH essential.

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seem better than Britain to many people these days—prospects can be brighter and life more fulfilled. We have lots of readers who are attracted by this sort of life (over 530,000 already living overseas). If you have a post to fill abroad use

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**Ring The Times Appointments Team on 01-278 9161 for full details**

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## BUSINESS NOTICES

### YOUR GERMAN INTERESTS

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Required to operate our business in Western Australia. House, shop, equipment, stock available on favourable terms. Annual turnover 80,000 dollars. Net income over 10,000 dollars.

Write to Box 1799 M, The Times for further particulars.

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PAIR WITH FLAIR required to help with gastronomic experience. Ring Peter Aarvold, Caldbeck, Cumbria. 069 98 300.

## LEGAL NOTICES

NOTICE is hereby given pursuant to s.27 of the TRUSTEE Act, 1925 that any person having a CLAIM against or an INTEREST in the ESTATE of any of the deceased persons whose names, addresses and descriptions are set out below is hereby required to send particulars in writing of his claim or interest to the person or persons mentioned in relation to the deceased person concerned before the date specified; after which date the estate of the deceased will be distributed by the personal representatives among the persons entitled thereto having regard only to the claims and interests of which they have had notice.

DICKSON, ALFRED ROBERT, 32c Lambolle Road, London, N.W.3, died 7th March, 1975; particulars to Derek Wilkes & Co., Solicitors, 176 Camden High Street, London, NW1 0QL before 9th June, 1975.

IDA MAY CRACKNELL deceased, 17 Middleton Road, Sudbury, Suffolk, died 18th September, 1974, particulars to Pison and Company, Solicitors, Cornwallis Chambers, Great Colman Street, Ipswich, Suffolk IP4 2AW before 9th July, 1975.

JAMES, FREDERICK WINDSOR, "Starlings", Shiplake, Henley-on-Thames, Oxon, Medical Practitioner (retired), 10th March 1975. Hewitt Woollacott & Chown, Congreve House, 86 Station Road, Redhill, Surrey RH1 1PL. (1) Frederick Vincent Wickham (2) Robin Willoughby Reiss, 16th June 1975. Hewitt Woollacott & Chown, Congreve House, 86 Station Road, Redhill, Surrey RH1 1PL. Solicitors for Executors.

In the Matter of B. STERLING & CO. Limited and in the Matter of The Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above-named Company, which is being VOLUNTARILY WOUND UP, are required, on or before the 30th day of April, 1975, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to the undersigned John Voce Morris of 5-11 Mortimer Street, London W1N 7RH the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 2nd day of April 1975.

J. V. MORRIS, Liquidator.

Note: This notice is purely formal. All known Creditors have been or will be paid in full.

Re: INPINE WORKSHOP PRODUCTIONS Limited (In Voluntary Liquidation) and The Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above-named Company are required on or before the 9th May, 1975, to send their names and addresses and particulars of their Debts or Claims to the undersigned, Mr. Percy Phillips, F.C.C.A., F.C.I.S., at 76 New Cavendish Street, London, W.1, the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 27th day of March, 1975.

PERCY PHILLIPS, Liquidator.

THE COMPANIES ACTS 1948 to 1967. ROWENSHORE Limited, T/A Jack Tabor Sales.

Notice is hereby given, pursuant to section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at Leonard Curtis & Co., 13 Wimpole Street, London, W.1, on Friday, the 18th day of April, 1975, at 2 o'clock in the afternoon, for the purposes mentioned in sections 294 and 295 of the said Act.

Dated this 2nd day of April, 1975.

By Order of the Board,
J. P. TABOR, Director.

Re: SMITHS JIG & TOOL CO. Limited and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at the Clifton-Ford Hotel, Welbeck Street, London, W.1, on Tuesday, 15th April, 1975, at 11.30 o'clock in the forenoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 25th day of March, 1975.

COLIN BISHOP, Director.

Re: TASK FORCE ENGINEERING CO. Ltd. and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above named Company will be held at the Clifton-Ford Hotel, Welbeck Street, London, W.1, on Tuesday, 15th April, 1975 at 2.30 o'clock in the afternoon for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 25th day of March, 1975.

C. S. BISHOP, Director.

Re: INPINE WORKSHOP PRODUCTIONS Limited and The Companies Act, 1948.

Notice is hereby given pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 76 New Cavendish Street, London, W.1, on Tuesday, the 22nd April, 1975, at 11.30 o'clock in the forenoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 27th day of March, 1975.

P. G. BRINTON, Director.

Re: TASK FORCE ENGINEERING (ELECTRICAL) Limited and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above named Company will be held at the Clifton-Ford Hotel, Welbeck Street, London, W.1, on Tuesday, 16th April, 1975 at 2.30 o'clock in the afternoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 25th day of March, 1975.

C. S. BISHOP, Director.

Re: MAURICE JAFFE Limited and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948 that a MEETING of the CREDITORS of the above named Company will be held at 76 New Cavendish Street, London, W.1, on Thursday, 17th April, 1975 at 3.30 o'clock in the afternoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 24th day of March, 1975.

G. COWAN, Director.

Re: STERWELL ESTATES Limited and The Companies Act, 1948.

Notice is hereby given, pursuant to Section 293 of the Companies Act, 1948, that a MEETING of the CREDITORS of the above-named Company will be held at 76 New Cavendish Street, London, W.1, on Thursday, the 10th April, 1975, at 4.00 o'clock in the afternoon, for the purposes mentioned in Sections 294 and 295 of the said Act.

Dated this 26th day of March, 1975.

W. STERN, Director.

In the matter of THE LUCKY NUMBER (TIVERTON) Limited and in the matter of the Companies Act 1948.

By Order of the High Court of Justice, dated 16th January, 1974, Mr. WALTER JOHN BOND, Certified Accountant, of Bridge Buildings, Barnstaple, Devon, has been APPOINTED LIQUIDATOR of the above-named Company WITH a COMMITTEE of INSPECTION.

Dated this 1st day of April, 1975.

## LEGAL NOTICES

Re: TASK FORCE ENGINEERING (ELECTRICAL) LIMITED (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above named Company are required on or before Friday, 16th May, 1975 to send their names and addresses and particulars of their Debts or Claims to the undersigned Ian Peter Phillips, F.C.A., at 76 New Cavendish Street, London, W.1, the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such Debts are proved.

Dated this 25th day of March 1975.

IAN PETER PHILLIPS, Chartered Accountant.

Re: TASK FORCE ENGINEERING CO. Limited (In Voluntary Liquidation) and the Companies Act, 1948.

Notice is hereby given that the CREDITORS of the above named Company are required on or before Friday, the 6th May, 1975, to send their names and addresses and particulars of their Debts or Claims to the undersigned Ian Peter Phillips, F.C.A., at 76 New Cavendish Street, London, W.1, the Liquidator of the said Company and if so required by notice in writing from the said Liquidator are to come in and prove their said debts or claims at such time or place as shall be specified in such notice or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.

Dated this 25th day of March, 1975.

IAN PETER PHILLIPS, Chartered Accountant.

## COMPANY MEETING NOTICES

The City University CONVOCATION

The Annual Meeting of Convocation will be held at 5.30 for 6.00 p.m. on Wednesday 14th May, 1975 in the University. Members who have not received due notice should advise the undersigned without delay.

T. J. HUGHES, Clerk.

St. John Street, London EC1V 4PB

## TRANSFER BOOKS

THE FREEHOLD AND LEASEHOLD INVESTMENT COMPANY LIMITED

Notice is hereby given that the REGISTERS of the Cumulative Preference Stock and the 4½% First Mortgage Debenture Stock 1965/75 of the Company will be CLOSED from 16th April to 1st May 1975, both dates inclusive.

By Order of the Board,
C. S. HARPER, Secretary

## MISCELLANEOUS FINANCIAL

HAMPSHIRE COUNTY COUNCIL Issued 4 April 1975 £7.8m due 3 July at 9.13/32%. Applications £28m. Total outstanding £17.25m.

WILTSHIRE COUNTY COUNCIL Issued 4 April 1975 £5m due 3 July at 9.15/32%. Applications £35.5m. Total outstanding £5m.

## EDUCATIONAL

### WOLSEY HALL

The Oxford Correspondence College offers individual instruction from qualified tutors by post for: G.C.E. DEGREE, GATEWAY, PROFESSIONAL, BUSINESS AND LEISURE COURSES.

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THE SCHOOLS OF ENGLAND, Wales, Scotland and Ireland. A comprehensive directory of public and private schools, with Continental, Tutorial and Careers sections. 1975 Edition now available. Price £5 net. Obtainable through booksellers or direct from the publishers Ed. J. Burrow & Co. Ltd., Publicity House, Streatham Hill, London, SW2 4TR, England.

QUEEN'S GATE PLACE TUTORS has vacancies for pupils and students. Tel.: 01-584 7196.

ST. JAMES'S Secretarial College. Prospectus from Registrar, 4 Wetherby Gdns. SW5. 373 3852.

THE TRUMAN & KNIGHTLEY Educational Trust, Publishers of "Schools" illustrated guide £3. "Scholarships at Boys' Public Schools" £1.05. "Scholarships at Girls' Schools" 75p. "Directory of Catholic Schools and Colleges" £1.40. Also available, "Grants for Higher Education" £1.90. Full list on request. 78 Notting Hill Gate, London, W11 3LJ. 01-727 1242.

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SPECIALIST SCHEME FOR VIOLINISTS VIOLISTS AND CELLISTS

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AN AUDITION

for 4 cello places and 1 violin/viola place will be held at Wells on 29th April, 1975.

This scheme is being extended to cellists because of a generous offer made by the Leverhulme Trust. Grants will be made according to parents' income.

For further information write to

The Head Master,
Wells Cathedral School,
Wells, Somerset.
(Tel. 0749 72117)

## COURSES

FRVERNING Secretarial College, Wadhurst, Sussex. Full Secretarial and Secretarial/Finishing Courses. Tel. Wadhurst 2660.

## Secretarial and General Appointments

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CHARMING YOUNG LADY required to help at busy country inn close to Winchester; good conditions and accommodation provided.—Please apply in writing to Mr. P. R. Bakes-Bradbury, The Bush Inn, Ovington, near Alresford, Hants.

EXPERIENCED CHAUFFEUSE, 24 years Rolls-Royce trained, member I.A.M., seeks interesting, happy, absorbing position U.K./Abroad.—Camberley 62576.

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FREE Secretarial Training. Residence for 1 year offered to women aged 23-28 with good education, by secretarial college in Hampstead in exchange for supervisory, household and social duties. Please contact Mrs Dalton, St. Godrics College, 2 Arkwright Road, London, NW3 6AD. Tel.: 01-435 9831.

INTERVIEWER for busy Nursing Agency, W.1. Experience preferred. S.R.N. preferred but not essential. £2,000 to £2,500 a.a.e.—01-493 9917.

FEMALE ASSISTANT required to act as keeper of photographic records and Librarian and assist in secretarial work, research and all other usual gallery duties. Knowledge and interest in art history necessary. Please write Helm Gallery, 59 Jermyn St., London, SW1Y 6LX.

PITMAN SHORTHAND TEACHERS. Full or part time. See Secretarial.

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CHARTERED SURVEYOR, sole principal, requires Secretary/PA as from April 28. Modern offices (W.C.2), and approach to life where loyalty and initiative is rewarded. Knowledge of Property an advantage. Salary no problem for right girl. Private advertiser. 930 8896.

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M & J PERSONNEL.—West End, 36 Southampton St., 836 4757.

WEST END Orthodontist seeks confident and efficient Secretary for private practice. Excellent conditions and good salary, negotiable. 935 8857.

PITMAN CLASSIC SHORTHAND.—Experienced teachers required by a leading London secretarial college. Must be capable of taking students through intensive courses to R.S.A. stage 3. Good salary and conditions; 8 weeks' holiday. Also one part-time and one trainee teacher for shorthand and typewriting.—Please contact the College Secretary on 01-584 0438.

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SECRETARY/GIRL FRIDAY for expanding company moving to Old Brompton Rd.—Phone Great Yarmouth (0493) 2359/55680.

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that the first interview is painlessly simple conducted in the privacy of a drawing room over a cup of coffee. We get the facts you get the jobs—we are both happy. Sounds too good to be true? Come and see for yourself.

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requires bright Secretary/Girl Friday to assist a team of six interior designers. Must be efficient and capable of working on own initiative. Pleasant personality and good appearance essential.

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HELLO SATURDAY! Meditation time: Top P.A. Secs/Top Admin./Retail/Marketing etc. Take stock of what you have got. We don't say that the grass is always greener elsewhere, but if YOU honestly think it could be come and see us. You'll get an honest answer! Have a happy weekend. Joan Fernie Personnel, 115 Park Street, W.1. 408 2412/2415/2499.

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YOUNG MAN aged 21, with O's/A's, seeks interesting position. Box 1789 M, The Times.

20-YEAR-OLD DAUGHTER of General Manager of a Swiss chemical company is looking for a job in an office and living in a family to learn English, for August-September next. We have a similar place in Switzerland (Wallis) for a young girl wishing to learn French. Offer: Nr 36-900 111, P. Sticlius, CH-1951 Sion.

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OSTERLEY. Another girl over 25 share my flat, own room, £36 p.c.m.—568 3778.

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SW1, own room, spacious flat, £16 pw.—589 2020 day.

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W.2 maisonette, 3rd girl share large room. £37 p.c.m. 229 4768 eves.

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FAB KENSINGTON HOUSE.—heaps of room—15-ish. £10-£16. —727 4020 or 937 6660.

SOUTH KEN.—Ideal London pied-a-terre for business or professional man. Sunny, quiet room own bath, cooking facilities, linen. £14 p.w.—Tel. 352 7112.

PROPERTY MANAGEMENT.—We do this in the fullest sense: we cope with all contingencies from the Rent Act to the plumbing; specialists in quality properties and for owner occupiers.—Contact Mrs Prescott, Monday. Around Town Flats, 01-229 0033.

W.1.—Bedroom and lounge share k. and b. Male. £19. Executive Flat Sharers.—The Belgravia Agency, 235 6188/9.

S.W.7.—Prof. person, own room, lux. flat; £10 p.w. 589 4059.

## RENTALS

HELP! Landway Securities need good properties for visiting executives with excellent references. Phone 235 0026 Monday.

OLD ETONIAN, single, aged 28, wants accommodation as caretaker in house or flat in Central London, soonest. Will pay rent. Phone after 6 p.m. 01-235 3333.

MARSH & PARSONS offer well furnished flats/houses on short/long leases with prompt and efficient service.—Ring 937 6091.

WANTED. Furnished accommodation for overseas officials, academics, businessmen. £25-£200 p.w. Phone James and Jacobs 930 0261.

BOYD & BOYD, incorporating Hawkes & Co., personally inspected flats and houses for rental prices from £30 to £200. 584 6863.

KEN. W.8. S/c furn. flat, sun 2 girls. £28 p.w. 727 3934.

AT HOME IN LONDON LTD., for London's finest furnished flats and houses.—Tel. on Monday 01-581 2216.

AUSTRALIAN Diplomatic family seeks furn. house, flat, 3 bed, reception, S.W.1/3/5/7. Tel. 589 [illegible]

KENSINGTON, new ultra mod. 2 bedroom flat, C.H., T.V., £50. Around Town Flats, 229 0066.

SHORT STAY SPECIALISTS. All size flats avail. central London from £35 p.w.-£250 p.w. Century 21. 589 2216.

SHORT LETS and holiday flats and flatlets, in Central London from £30. Also luxury s/c service suites from £55. Ideal o'seas. London Flats. 373 5002.

## RENTALS

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A selection of well appointed luxury furnished flats are now available in this most prestigious block, with all services.

Large reception room, dining room, 3 bedrooms, 2 bathrooms, kitchen and staff quarters. Rent £195-£200 p.w.

Large reception room, 2 bedrooms, bathroom kitchen and staff quarters. Rent £75-£80 p.w.

Minimum 3 months let on all flats

**KEITH CARDALE GROVES & COMPANY**
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## RENTALS

LUXURY FLAT SHORT OR LONG LET

### 3 MINUTES MARBLE ARCH

. rooms, drawing room, dining room, bar, kitchen, 2 large bedrooms, 1 bath + 2 w.cs. Colour T.V., piano, pool table, telephone.

£65 p.w.
Must be seen.
Ring: 262 5990 between 4 and 8 p.m. for appointment.

### HOUSE TO RENT CAMPDEN HILL

Five bedrooms, 3 bathrooms, drawing room, dining room, morning room, study, garden. Newly renovated and decorated, fully furnished. Lease over 1 year.

£185 per week.
Telephone 937 6153.

### EWELL, SURREY

Delightful home with large garden in private road: 4 bedrooms, 2 baths, lounge/dining room, fitted kitchen with all mod. cons.: c.h.: close to shops and trains—30 mins. Victoria, London Bridge/Waterloo. Available 3 months—1st June to end September. £45 per week.

Telephone: 01-393 2019.

### MELBOURNE COURT, W.9

Newly furnished flat, 2 dble. beds, 1 dble recept., k. & b., gas c.h., modern block, lift, porterage, etc. Available now. Min. lease 3 months. £70 p.w.

Apply:
CHESTERTONS
26 Clifton Road, W.9.
01-289 1001

### UNFURNISHED—TO LET SOUTH ASCOT

Detached, Tudor-style house, beautifully situated in quiet secluded position. Recently modernized with full gas central heating throughout: 4 sunny beds., 2 baths., attractive lounge, dining room, fitted kitchen; garage and easy kept garden; lease 6 years, reasonable outgoings.

Remaining contents £6,000. rent £1,500 p.a.
Windsor 51[illegible], after 5 p.m.

STRAWBERRY HILL, Twickenham. New town house; luxury furnished; 3 bedrooms, 2 bathrooms, split level lounge and dining room, kitchen, C.H., double garage, south facing garden. Suitable diplomat or executive. Twickenham 25 mins. Waterloo. Long lets. Minimum 1 year. £260 p.m. 898 [illegible]

MAYFAIR by Claridges, outstanding 2 bedroom flat, furnished and decorated to highest standards. Fully equipped kitchen, elegant lounge, minimal rental period 3 months at £130 p.w., including maid service and electricity. T.A.L. tel 930 2622.

KENT, 55 minutes London country house, 5 bed, 2 bath, c.h., double garage, garden, tastefully furnished, approx. 18 months from mid-May, £35 p.w. refs essential. West Malling (0732) 842375.

TOP OF CAMPDEN HILL, W.8.—Newly converted and furnished penthouse flat: 1 dble. living, dining alcove, k. & b., terrace and roof garden: spectacular views: service: £50 p.w.—Telephone 722 6321.

NEAR HOLLAND PK. Newly converted, furnished luxury flat: 3 beds, reception, fitted k & b. £45 p.w. ex. Refs. Short let. Phone 960 3274.

SUPERIOR FLATS/HOUSES available and required for diplomats and executives. Long/short lets. All areas. Lipfriend Co. 499 7578

SOUTH OF THE PARK specialists offer excellent flats/houses long/short lets. Plaza E A. 584 4572 (Monday.)

KNIGHTSBRIDGE APARTMENTS for luxury flats and houses in central London. 24hr. answer service. 01-581 2337.

BOYD & BOYD, incorporating Hawkes & Co., have personally inspected houses and flats; prices from £30-£200.—584 6863.

KATHINI GRAHAM LTD. for really good furnished houses and flats in Central London. 01-581 3285 weekdays.

PROPERTY MANAGEMENT and letting agents. Jonathan David & Co., are receiving many overseas inquiries for long and short term homes of good, very good and excellent standards. Tel. 453 1974.

HAMPTON & SONS.—A large selection of furnished flats and houses in Central London and the inner suburbs always available. 01-493 8222.

FERRIER & DAVIES.—One of London's least pompous agents. Furnished flats and houses.—6 Beauchamp Place, S.W.3. 584 3232.

LUXURY flats/houses wanted and to let. Long/short term.—L.A.L. 937 7884.

LUXURY APARTMENT on 2 floors in quiet Kensington tree lined terrace. 2 beds, drawing room, k. & b. C.H. (6) p.w. 589 5053.

KENSINGTON. Very large luxurious double room shower and cooking facilities. Serviced £28 p.w. 581 2285 or 370 3920.

CHELSEA.—Service Apts. for 1/2. Any let from £35 p.w. 351 5620.

UNIQUE modern house, furnished, park-like setting, overlooking Dee estuary. [illegible] Liverpool: 3 double bedrooms, bathroom and shower room; double garage; £120 p.m.—051 625 5740.

HOLLAND PARK. Luxury, 3-room flat. 1 person. £30 p.w. 727 6203.

MARBLE ARCH.—Luxury service flats, long/short let.—262 5819.

AVAILABLE NOW. Quality Flats, Houses to let.—LAL. 937 7884.

MAYFAIR prestige residential Company suite facing Green Pk. 235 0458.

ROOMS/BOARD in London homes.—Beds-In-Homes 01-657 5250-1.

THE QUIETEST, nicest unplushy flat in St. James's available now and all this year for long or short (or very short) lets. Box 1640 M, The Times.

3-4 BEDROOM HOUSE for young Canadian family for 1-3 years.—01-385 1425.

CATERHAM, Surrey.—3 bedroomed furnished house to let for 3 years from May. Phone Caterham 48810 after 6 p.m.

CHELSEA. Elegant flat, lounge, 2 bedrooms, hall, k.&b., c.h., tel., lift, £60 pw. 730 8432. 582 5716

ALBERT BRIDGE ROAD. Exceptional ch. bed sitter, female preferred. £17 pw incl.—Phone 720 5[illegible]

HYDE PARK SQUARE. 1-2 years rental to approved tenant, fully furnished attractive maisonette: dining room, living room, 2 double bedrooms, 1 single bedroom, fitted kitchen, 2 bathrooms. C.H. 262 6472.

DULWICH AREA.—Modern Furnished House, 3 bedrooms, c.h., garage and garden. £55 p.w.—Phone 01-670 7271.

SPACIOUS, Furnished Family House in Camberwell, 5 beds, 2 bath, 3 recp., separate breakfast room, c.h., nice garden, unrestricted parking, good buses and easy reach of Oval Station. 2 mins. from park and tennis courts. Available now for 2 years plus. £60 p.w.—733 6179.

GERMAN UNIVERSITY LECTURER on leave with family seeks 3-bedroomed flat in London for 1 year, beginning September.—Phone 01-435 5037.

SLOANE SQ. Luxury flat for 2. £50 p.w. Phone 604 (Mogador) 3049.

AMERICAN executive needs luxury furnished flat or house up to £100 p.w. Usual fees required. Phillips Kay & Lewis, 629 8811.

KNIGHTSBRIDGE. Gentleman wanted. See Flatshare.

LANDLORDS. We will assist you to find suitable tenants for all types of furnished accommodation. William Willett, 730 3435.

SUNNY, immaculate maisonette, 2 bedrooms, Parliament Hill Fields, Hampstead Heath. £50 p.w.—Phone 267 [illegible]

HUNTER & CO., 23 Brook St., W.1, specialists in furnished houses and flats, all areas in central London. 629 1087.

## HOME SERVICES

HOUSE/APARTMENT cleaning 2-4 hr. sessions, competitive rates. Also dinner parties, plumbing/carpentry, etc. 01-402 3241.

DECORATING? Endguard's mobile service brings fabrics, carpets, wallpapers to your home. Save petrol, time, temper. 01-603 8687.

## BUSINESS SERVICES

P.R.A.D.S. Services 1, 2, 3, 4, 5. See Business Services Mon.-Fri. Friday.

TELEX for a fast economical confidential, etc. [illegible] service. Phone Regency Rapid TLX Services 01-464 7[illegible]

COMPANIES! Let experts handle your travel requirements. Flamingo Travel 437 [illegible] (Air-line Agents).

IBM TYPING, audio and automatic typing, Ultraprinting, facsimile letters, Artwork, Typesetting, Mailings.—Red Tape Services, 9 Princes St., W.1. 493 [illegible]

TELEPHONE ANSWERING with ANSAMATIC. Low rental, 1 year contract. Ring NOW 01-446 2451.

YOUR LONDON OFFICE £1 p.w. Prestige address. Tel. answering. Telex, Xerox, Printing, Mercury, 30 Baker St., W.1. 486 5353.

(continued on page 24)

# PERSONAL COLUMNS

ALSO ON PAGE 23

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To place an advertisement in any of these categories, tel:
01-837 3311

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The Times, PO Box 7, New Printing House Square, Gray's Inn Road, London WC1X 8EZ

Deadline for cancellations and alterations to copy (except for proofed advertisements) is 13.00 hrs prior to the day of publication. For Monday's issue the deadline is 12 noon Saturday. On all cancellations a Stop Number will be issued to the advertiser. On any subsequent queries regarding the cancellation, this Stop Number must be quoted. PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each one is carefully checked and proof read. When thousands of advertisements are handled each day mistakes do occur and we ask therefore that you check your ad and, if you spot an error, report it to the Classified Queries department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot be responsible for more than one day's incorrect insertion if you do not.

"... AND Jesus came ... saying, All power is given unto me in heaven and in earth".—St. Matthew 28: 18.

## BIRTHS

**ASTILL**.—On 26th March, at home, to Ingrid (nee Gwyther) and Tim—a daughter (Lucy Katherine), a welcome sister for Matthew and Adam.

**CALVERT-SMITH**.—On April 2nd, 1975, at West London Hospital, to Marianthe and David—a daughter (Stella Mary).

**ELLIOTT**.—On 3rd April, 1975, in Congleton, to Linda (nee Martin) and Timothy—a son (Christopher Martin).

**EVANS**.—On April 3rd, to Sarah (nee Ansell) and Sandy Evans—a son.

**FAWCETT**.—On April 4, 1975, at King's College Hospital, to Angela (nee Heber-Percy) and Henry—a daughter.

**GREAYER**.—On April 3rd, 1975, to Maureen (nee Bohn) and Anthony—a son (James William Bickford).

**MARSHALL**.—On 4th April at St. Helier Hospital to Sheila (nee Hallam) and Robin—a son (Ross Edmund Franklyn), brother to Stephanie, Janine and Louis.

**MONRO**.—On 2nd April, 1975, at The Westminster Hospital, London, S.W.1 to Ann Louise (nee Affleck) and Donald Martin Monro—a son (Douglas Malcolm) brother for Andrew and Heather.

**SPRINGFIELD**.—On April 4th, 1975, to Caroline (nee Straker) and Patrick Springfield—a son (Rupert Nicholas Osborn), unpredicted brother for Fenella and *Richard*.

**STREATFEILD**.—On April 3rd to Jane (nee Romanes) and Mervyn—a son.

## BIRTHDAY

**CLODAGH GRAY**: I wish you a Happy Birthday for tomorrow. Love Brian.

## MARRIAGES

**HUDSON : BUCHANAN**.—On 3rd April in London, Micky Hudson to Gilly Buchanan.

**LEVINE : THOMAS**.—On 2nd April, 1975 in Kensington, Bennett, son of Mr and Mrs Eugene Levine of San Diego, California, to Sian, daughter of Dr and Mrs D. M. E. Thomas of 59 Courtfield Gardens, London, S.W.5.

### RUBY WEDDING

**FOWLER : COLCHESTER**. — On April 6th, 1935, at the Chapel of St. Cross, Winchester, Lieutenant George Charles Willoughby Fowler, R.N., elder son of Mr and Mrs A. R. W. Fowler, of Boscombe, to Alison Mary, elder daughter of the late Reverend W. E. Colchester and of Mrs Colchester, of Kingsgate Street, Winchester. Present address: Honeycritch, Froxfield, Petersfield, Hants.

## DEATHS

**BAGLEY**.—On 3rd April, 1975, peacefully, Audrey Evelyn Bagley (nee Foster) aged 75, of Scrases, Fox Hill, Haywards Heath, widow of A. H. Bagley. Funeral service at the Surrey and Sussex Crematorium, Worth, Wednesday, 9th April, at 3 p.m. Flowers to George Hilton and Sons, *Funeral Directors*, Haywards Heath.

**BLACKWOOD**.—On April 3rd, Mary, beloved wife of Francis, 117 Crescent Drive North, Woodingdean, Brighton.

**BELL**.—On April 4th, 1975, at Hollesley House, Woodbridge, Mollie, widow of Major J. A. O. Bell and mother of Alexander and the late Michael Stewart. Funeral service Thursday, April 10th, 2.30 p.m. at Ramsholt Church.

**BROWN**.—On Easter Sunday, 30th March, 1975, Stanley Vincent, aged 66 years, *suddenly* at home. Beloved husband of Barbara, dear father of Philip, Caroline and Peter, and stepfather of Nicholas and Sarah. Funeral service at St. Mary's Church, Maidenhead, on Tuesday, 8th April, at 12 noon.

**BROWN, JANET MACDONALD**.—On March 31, Sister Mary Bernadine, Ladies of Mary, suddenly at Coloma College. Loved *sister* of Robert and Margaret. Requiem Mass 11 a.m. Tues., 8th April at Coloma College Chapel, West Wickham, nr. Croydon, Kent. Family flowers only.

**CARTMAN**.—On April 3rd, at Barham Nursing Home, Rev Frank James Cartman, M.C., aged 85, dearly loved father of Rosemary and grandfather of Jane, Anne and Gill. Funeral service at Bishopsbourne, near Canterbury, April 8, 3.45 p.m. Followed by cremation (family only), flowers, to Dilnot Smith, Woodnesborough, or donations to Bishopsbourne Bell fund.

**CLUTTERBUCK**.—On 3rd April, 1975, after a short illness in her 89th year, Gwendolin Allerbury, *wife of Major*-General Walter Clutterbuck of Hornby Castle, Bedale, Yorkshire. Dear mother of Michael, Hope, Imogen and Juliet, and much loved grandmother and great-grandmother. Cremation private. A service will be held in St Mary's Cathedral, Palmerston Place, Edinburgh, at 12 noon on Friday, 11th April.

**COLLINGWOOD**.—On 3rd April, 1975, suddenly, John Henry Francis Collingwood, Lt.-Col., M.B.E., late of the Queen's Bays, only son of the late Cpt. and Mrs. J. C. Collingwood, of Cornhill - on - Tweed. Funeral, Cornhill-on-Tweed, 12 noon, Monday, 7th April.

**COLVILLE**.—On April 3rd, 1975, peacefully at Red Rock, Topsham, Exeter, Margaret Colville, J.P., aged 88, elder daughter of 2nd Viscount *Colville* of Culross. The funeral will take place at Chiddingstone, Kent. Arrangements to be announced later.

**DAVENPORT**.—On Thursday, 3rd April, at Southwold Hospital, Elizabeth, of 7 Cautley Rd., Southwold, Suffolk, mother of David and Melanie. Cremation private. Family flowers only.

**DYKE**.—Suddenly on Thursday, *April 3rd, 1975, Colonel Richard* Charles (Dickie) Dyke, O.B.E., Deputy Lieutenant of the County of Devon. Beloved husband of Joycey and father of Jenny, Noel and Felicity and a much loved grandfather. Funeral at Bicton Church, on Tuesday, April 8th, for family only. Memorial service at East Budleigh Church, on Monday, April 21st, at 3 p.m.

**GOODALL**.—On April 1st, 1975, suddenly, in hospital, Hilda Violet, aged 48 years, beloved wife of Albert H. Goodall, of Caterham, Surrey, and dear mother of William, Susan, Daryl and Philip. Funeral service at the Surrey and Sussex Crematorium, Worth, on Wednesday, April 9th, at 2.45 p.m. Flowers to the Ebbutt Funeral Service, Croydon.

**GREEN**.—On 3rd April, 1975, peacefully at Hope Springs, Carnon Downs, Truro, Frederick Charles, aged 65. Dearly loved husband of Rosemary and father of Linnet (Loh), Graham, and Alan. Funeral at Devoran Church on April 7th at 2 p.m.

**INSKIP**.—On 3rd April, 1975, Mabel Louisa (Betty), beloved wife of the late Major General R. D. *Inskip, C.B., C.I.E.*, D.S.O., M.C., late Frontier Force Rifles I.A. (Retd). Cremation at Ipswich on Wednesday, 9th April, at 2.30 p.m. Enquiries to Singleton & Hastings, Funeral Service, Ipswich. Telephone (0473) 52544.

**JEFFCOCK**.—On April 3rd, 1975, at the Westminster Hospital, Margaret Renée, aged 83, widow of Commander E. H. Rideout, R.N., and of Philip Jeffcock, surviving child of the late Sir Everard and Lady Mary Cayley, and mother of May, Monica and David. Requiem mass at St. Benet's, Beccles, on Thursday, April 10th at 12 noon. R.I.P.

**JENNINGS-BRAMLY**.—On April 4th, 1975, peacefully, Josephine, beloved wife of Lt. Col. J. R. Jennings-Bramly. No *flowers*. Donations to National Heart Hospital, Westmoreland Street, London, W.1. Funeral 12.15 p.m. St. Margaret's Church, Oxford, Wednesday, 9th April.

**SILBER**.—On 3rd April, 1975, peacefully, at home, Julius Joseph Silber, dearly loved husband of Marguerite and devoted father of Stephen. Cremation private at his request.

**WARD**.—On 4th April, 1975, at her home, 2 Down Road, Rodwell, Weymouth, Hilda Mary, in her 90th year. The elder daughter of Major Espine Ward, of Bolmont, Castle Connell, Co Limerick. Funeral service at Weymouth Crematorium, on Wednesday, April 9th, at 2 p.m.

**WIENER**.—On 3rd April, 1975, at Surbiton, Jacques Wiener, dearly beloved husband of Ellen, sadly missed by his children, Bridget and Stefan, his grandchildren and family. Funeral at the Jewish Cemetery, Hoop Lane, London, N.W.11, on Sunday, 6th April at 2.30 p.m.

**WILLBOURN**.—On April 3rd, 1975, peacefully, in a Bridlington Hospital, Evelyn, of 22, St. John's Avenue, Bridlington. *Dearly loved* sister of Irene and Eric, aunt of Anthony Willbourn and Elizabeth Royd-Smith, and a dear great-aunt. No flowers and no letters, please.

### MEMORIAL SERVICE

**PEMBERTON**.—A memorial service for Stanley Mansfield Pemberton, of Washington, Sussex, will be *held at St. Mary's Church*, Washington, on Saturday, 19th April, at 11.30.

## IN MEMORIAM

**DODD**.—In proud and ever-loving memory of my brother, Captain Ian Alastair Scott Dodd, 6th *Gurkha Rifles, who was killed* in action in Burma on April 6, 1944, aged 25.

**ROONEY**.—In loving memory always of Lt. Colonel J. J. Rooney, Indian Medical Service (Foreign and Political Dept.), who died at Bushire, Persian Gulf, 5th April, 1941.

**BELL**.—On April 5, 1911, suddenly at Printing House Square, E.C., Charles Frederic Moberly Bell, Managing Director of The Times, of 22 Park Crescent, Portland Place, W., aged 64.

**BOULTER, REGINALD STANLEY LEWIS**.—Who passed away April 5, 1929. In ever loving and grateful remembrance.

**DOBIE (NEE BARNES), MARGARET ROSE**.—In everlasting memory and gratitude from Elizabeth. May light perpetual shine upon her.

**GRAVENER**.—In ever loving *memory of Sam, who died 11 years* ago today.—Vi.

**GROVES, PHILIP LAWRENCE LESLIE PEER GROVES**.—In loving memory, who died in London, 5th April, 1967.

**HITCHCOCK, SIR ELDRED FREDERICK**, who died April 5th, 1959. Remembering always a great Tanganyikan. "Lima Uvune Insh Allah."

**MOSSMAN, JAMES**.—April 5th, 1971.—Requiescat in pace.

**PERCIVAL, JOHN LAKEMAN**.—Beloved "God bless thee, wheresoe'er in His wide Universe thou art today". From us all.

**TERRELL, GEORGE GLYNN**.—To his beloved memory.—Reggie.

**VYVYAN (CROWN), JENNIFER**.—Beloved.

**WALL, JOAN**.—5th April, 1972. Love B.

**WHALE, DOROTHY**.—Remembering always a much loved sister. Florence, Lil, Queenie.

### FUNERAL ARRANGEMENTS

J. H. KENYON LTD.
FUNERAL DIRECTORS
Day and Night Service
Private Chapels
49 Edgware Road, W.2.
01-723 3277
49 Marloes Road, W.8.
01-937 0757

*PUGH & CARR, KNIGHTSBRIDGE*, floristry for all occasions, 118 Knightsbridge, 584 8256. 56 Gloucester Rd., S.W.7. 584 7181.

### FORTHCOMING EVENTS

**PATCHWORK QUILT** exhibition in the Tithe Barn, Southam, nr. *Cheltenham*, Glos, April 5th-13th, 10-5 p.m. daily. Quilting demonstrations, in aid of Kidney Research.

### ANNOUNCEMENTS

**CAN YOU PROVIDE THE COUNTRY AND THE POSITION?**

If so, then we can provide the media!
To fill that overseas position, The Times is running

**FOCUS ON OVERSEAS APPOINTMENTS**

on March 10th, aimed at the *ever-increasing market* of quality applicants who are interested in working abroad. If you have a vacancy that you need to fill—then ring

**THE TIMES APPOINTMENTS TEAM on 01-278 9161**

For full details
Manchester *Office*
061-834 1234

**CANCER RESEARCH**

Your support of the Imperial Cancer Research Fund's urgent investigation of all forms of cancer, including leukaemia, is needed now.

The Fund, the largest independent Cancer research centre in Europe, relies solely on voluntary contributions.

Please send a donation or "In Memoriam" gift to:
THE IMPERIAL CANCER RESEARCH FUND,
Dept. 160F, P.O. Box 123,
Lincoln's Inn Fields,
London, WC2A 3PX.

**SELBY ABBEY APPEAL**

Selby Abbey Spode Plate No. 393, one of limited edition issued in 1969, offered in return for a gift of £450. Other donations required for: Gilding small roof boss £30, large boss £50, cleaning an aisle bay £900. Offers to: Appeal Secretary, "Kenton", Brown Cow Road, Barlow, Selby YO8 8EJ. Camblesforth 494.

**GENTLEMAN**, 67, enjoys sport, fishing, sailing, wanting to improve his English, would like to be paying *guest with bachelor or couple* of similar age. During May or June, '75.—Ph. Malfilin, 8 Quai de Rive Neuve, Marseilles.

**INDIAN TIGER**. Leopard and Cheetah skins. See Sales and Wants.

**BEWITCHED**, Bothered and Bewildered about where to shop today? Don't do a thing until you read today's shops and stores column in the Saturday Bazaar.

**HELP CONQUER CANCER** with a Legacy. Legacies and Covenants in favour of the Cancer Research Campaign will support many worthwhile research projects. The campaign is the largest single supporter of research into all forms of cancer, including leukaemia, in the U.K. Details from Dept. TXL, Cancer Research Campaign, Freepost, London, SW1Y 5YT.

**MAY WE COME TO TEA?**—Contact needs hostesses to have old people to tea Sunday afternoons.—01-240 0630 (24 hours).

**HELP US NOW TO CONQUER CANCER**. A legacy or donation to the Cancer Research Campaign will initiate and support vital research projects. Please send as much as you can spare to Sir John Reiss, Hon. Treasurer, Cancer Research Campaign, Dept. TXL, Freepost, London, SW1Y 5YT.

**HOUSE/APARTMENT CLEANING?** See Home Services.

**ALEXANDER POPE**. — Historical materials wanted for a life.—01-952 3804.

**ANOREXIA NERVOSA**. Compulsive fasting, stuffing. 01-748 4587.

**STOCK CLEARANCE** of quality reproduction furniture.—See Sales and Wants.

**SUPERB COUNTRY RETREAT**—see Country Property.

**TUESDAY, 15th APRIL** is the day you can help Greater London's blind people by selling flags. Please offer your help to the Geranium Day Organiser, 2 Wyndham Place, London, W1H 2AQ. 01-262 0191.

**EVERYBODY IS ASKING** "Who is Charles"? Only Amelia knows at 74 New Bond St., W.1.

**WHITECHAPEL ART GALLERY** needs Voluntary assistants on *regular part time basis*. 247 1492.

**ALGECIRAS**. Two flats adjacent—see Overseas Property.

**MEDIEVAL EXCAVATION**, Barnard Castle. Excavators urgently required from April 7th.—Details from Dave Austin, Dept. Archaeology, University of Durham, Durham.

**COOK**.—Super post in Leics. home.—See Domestic Situations.

**AMERICAN PROFESSOR** wishes exchange his beautiful 2 bedroomed apartment on coast, midway Los Angeles and San Diego, for apartment in London, for period up to 3 months. Apply to and details from Box 1892 M, The Times.

**PART-TIME** Audio Typist, Mayfair. See Sec. Appts.

**MARVELLOUS FAMILY DOGS** (French Sheepdog pups).—See Animals and Birds.

**FURNISHINGS** and Contents of superb luxury penthouse.—See Sales and Wants.

**MANAGER**, Mail order operation. Dillons Bookshop. See Gen Vacs.

**INTERESTED** in the Publishing game? See business notices.

**PAIR WITH FLAIR** or Make Things. See Business Ops.

**RARE TITIAN** painting for sale.—*See Sales & Wants*.

**EXAMS** in '75? See Talbot Rice under Services.

**CARPETS**, ex-Exhibition—Sapphire Carpets—See Sales & Wants.

**EDUCATION** Problems? See Talbot Rice under Services.

**BARNES**. Victorian cottage, vacant poss. See London and Sub.

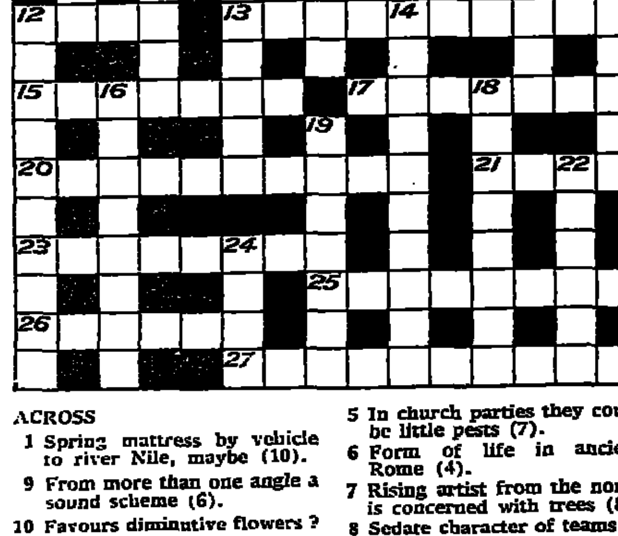
**OLD ETONIAN** wants accommodation as caretaker in house/flat in Central London. See Rentals.

**RECENTLY RETIRED?** Exciting voluntary job in Merton. Enthusiast needed as Hon. Sec. for Charity. Typing unnecessary. Tel. office hrs. 390 5651, home 946 5727.

**SUMMER JOBS IN FRANCE**.—See General Vacancies.

**SEVENOAKS**.—1½ acres site.—See Building Sites today.

## The Times Crossword Puzzle No 13,960



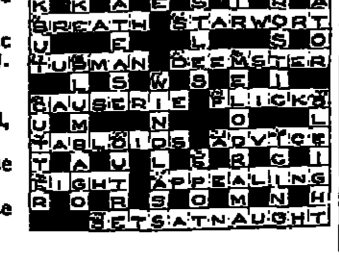
ACROSS

1 Spring mattress by vehicle to river Nile, maybe (10).
9 From more than one angle a sound scheme (6).
10 Favours diminutive flowers? (8).
11 Always, always on the increase (8).
12 The days of this wolf are past? (4).
13 Proof that one has right to a peerage? (5, 5).
15 Ten-foot sea-creature potted for food (7).
17 Ruined by old-fashioned laundry gear (7).
20 Describing Thomas Huxley's "organized common sense" (10).
21 Chooses the wrong spot (4).
23 Not on coast but near it (8).
25 Waterways provide proper means of communication (8).
26 His name was of importance on certain boards (6).
27 Abnormally excited by relic and hasty concealment (10).

DOWN

2 He's just engaged to a bird, I note (6).
3 Characteristic of those due to be worldly heirs (8).
4 Hospital visitor in some trouble (3-7).
5 In church parties they could be little pests (7).
6 Form of life in ancient Rome (4).
7 Rising artist from the north is concerned with trees (8).
8 Sedate character of teams of judges? (10).
12 Congratulations on having a good address I (4-6).
14 Free peat came in a poor state (10).
16 Short gin cocktail before RAF operation (8).
18 Lover of music, this don (8).
19 Property achieves results (7).
22 Grace might also supply inspiration for comedy (6).
24 The truth must be spoken on this (4).

**Solution of Puzzle No 13,959**



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